

2023 Development Update

Magnolia 2023



Growth

- 5 Square Miles
- Permit issuance double
- Expansion in residential and commercial sectors





Magnolia city, Texas Profile

Magnolia city, Texas is a city, town, place equivalent, and township located in Texas.



Utilities

Sanitary Sewer

- New Plant on-line 2022
- Trunk line extension and expansions
- FM 1774 South to City limits under design

Water

Three wells being simultaneously drilled

- WP #2: On-line Q3, 2023
- WP #8: On-line Q2, 2023
- WP #9: On-line Q3 2023



MAGNOLIA ROADS

FEBRUARY 1, 2023 6-8:00 PM CITY HALL





More Info

PUBLIC MEETING

TxDOT Projects

FM 1488

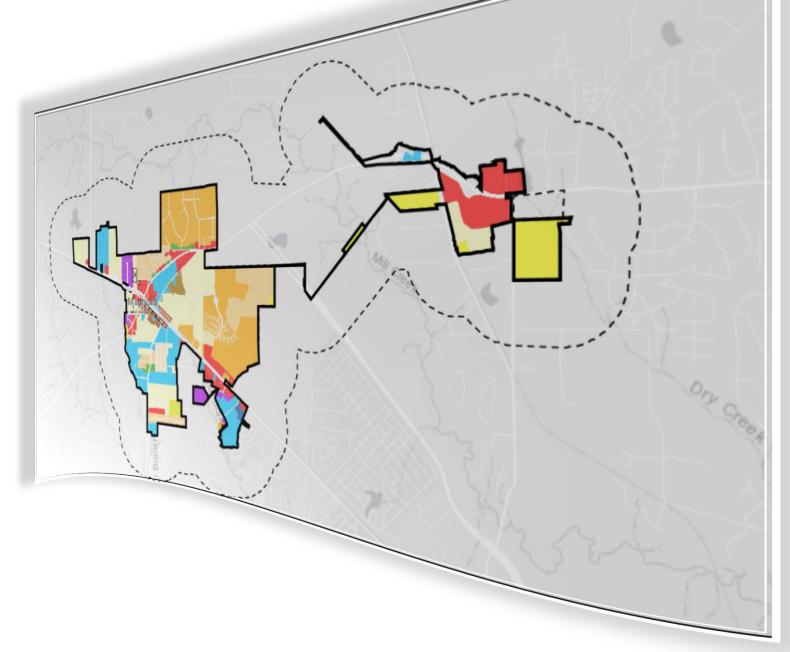
- Waller County to FM 1774: 57%
- RRD Tracks to Spur 149: 18%
- Re-design of Mill Creek and Buddy Riley Intersections @ 1488

SH 249: COMPLETE

Magnolia Bypass: Engineering Underway

Local Planning Efforts Underway

Magnolia Development





Residential

In-City Developments

- Magnolia Ridge
- Mustang Ridge
- Dogwood Patches
- Deer Crossing
- Timberhollow

Magnolia remains a rural community with large lot options for families to maintain ag and property within a 5square mile jurisdiction, no less than 30-minutes north of Houston.

East-Magnolia



Three Developments 200+ acres of commercial

Includes:

- Multi Family
- Office Park
- New internal roads
- TxDOT Improvements
 - 2 Additional signals on FM 1488 through Magnolia Village

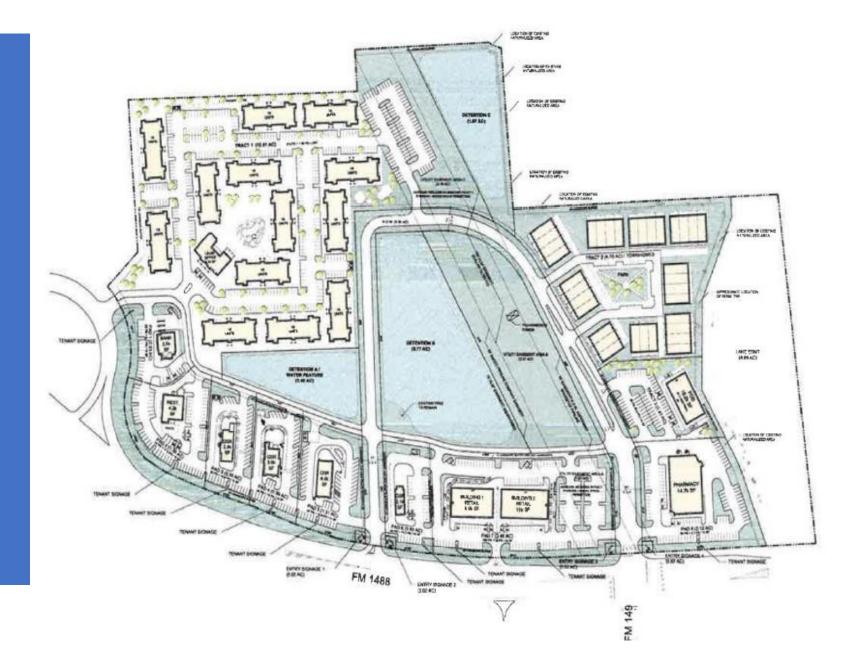
Heritage Green 13650 FM 1488

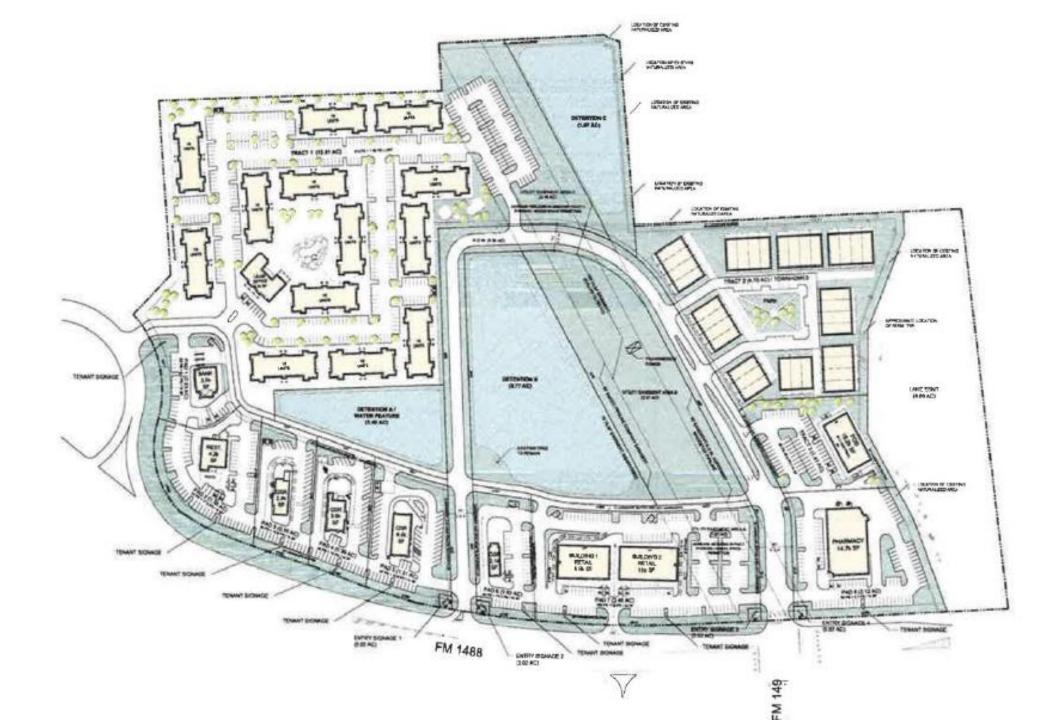
• NW Corner: FM 1488 @ Spur 149

Phase 1:

36 Acres Commercial

• Opening 2023

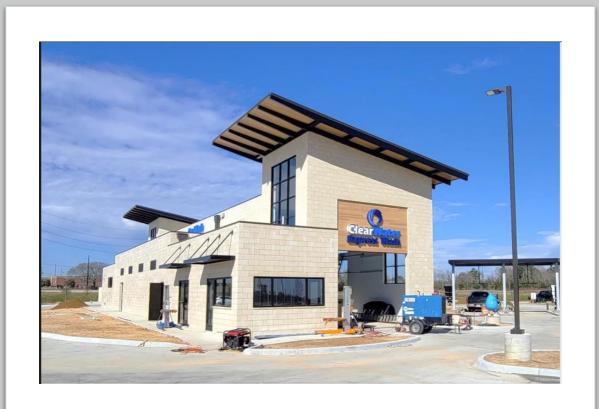




Tenants

- CVS
- Wells Fargo Center
- Clearwater Car Wash
- Half-Baked Cookies

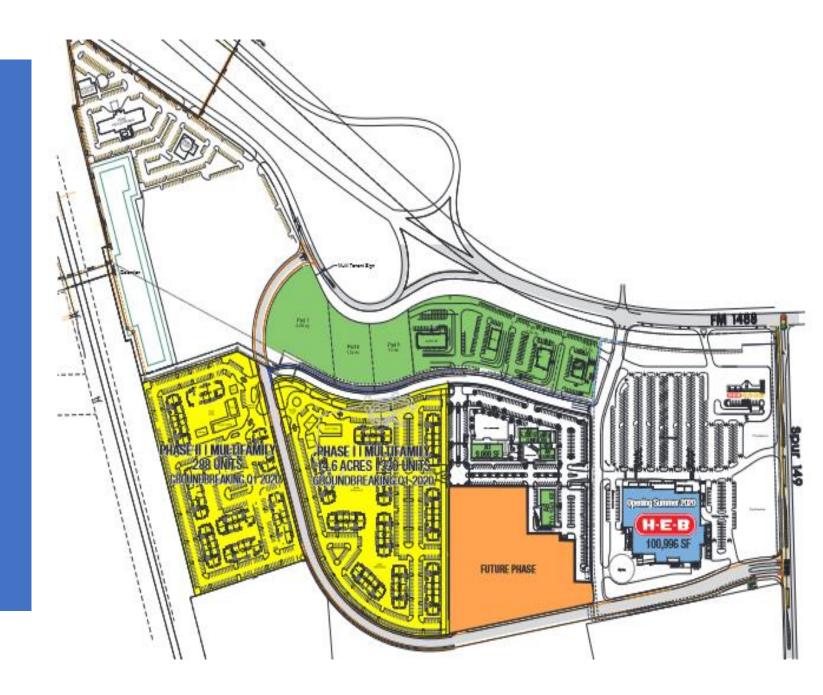


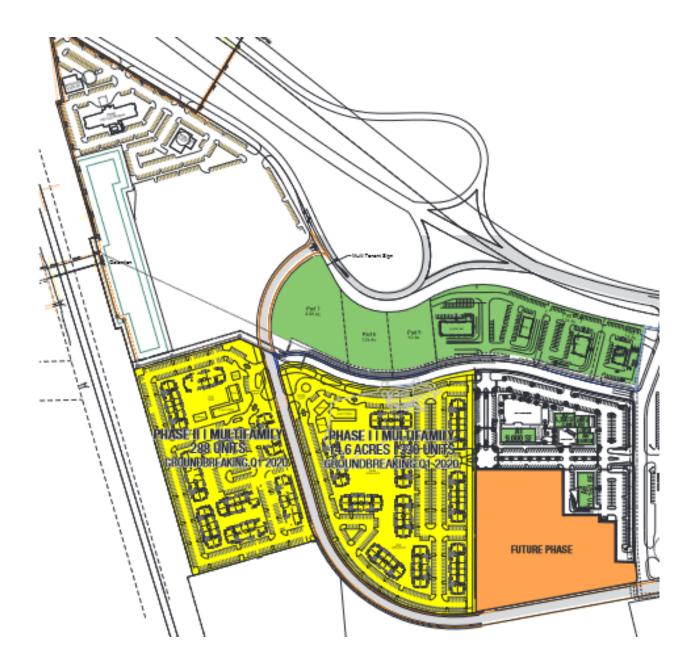




Magnolia Place

- SW Corner: FM 1488 @ Spur 149
- 165 Acre Tract
- HEB, Restaurants, PAD Sites
- Chase Bank
- Multi-Family
- Developed by STRATUS







SOURCE: STRATUS PROPERTIES/COMMUNITY IMPACT

Magnolia Village

- SE Corner: FM 1488 @ SPUR 149
- 60 Acre Tract
- Developed by Gulf Coast Commercial





MAGNOLIA VILLLAGE Home of Magnolia Police Department Sub-Station #1



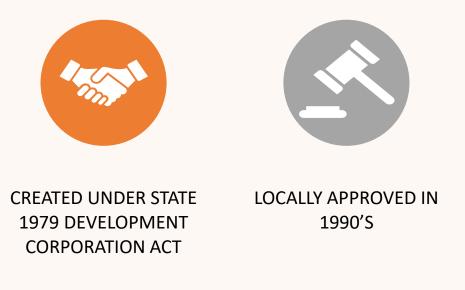


Current Build Outs

- Currently 3-multi-tenant buildings under construction
- Multiple single-tenant buildings are being permitted
- Tenant space available in early summer 2023

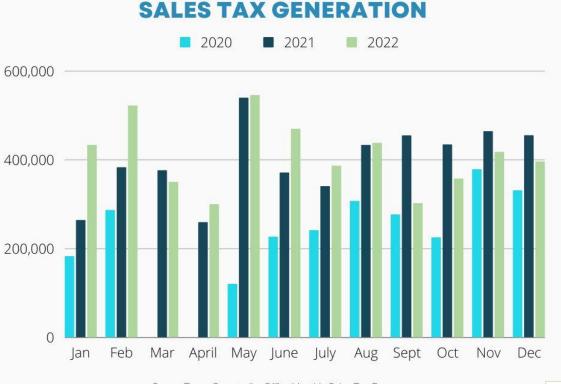
Multifamily housing project by Trammel Crow Residential

4A/4B Corporations of Magnolia



MISSION:

ADVOCATE, RECRUIT AND RETAIN BUSINESS ENTERPRISE IN MAGNOLIA AS WELL AS FOCUS ON QUALITY-OF-LIFE IMPROVEMENTS.



Source Texas Comptroller Office Monthly Sales Tax Revenues

Rural Community Development

- Shop Local Campaign
- Revitalization Grants
- Local Development
- Placemaking



Questions & Information

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Magnolia TX EDC





