ORDINANCE NO. 0-2020-024

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS, AMENDING THE FISCAL YEAR 2019-2020 ANNUAL BUDGET, ORDINANCE NO. O-2019-019, TO AMEND ADOPTED EXPENDITURES AND REVENUES OF THE BUDGET; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the 2019-2020 Annual Budget was adopted by Ordinance O-2019-019 on September 10, 2019;

WHEREAS, various unforeseen circumstances affecting the City have presented themselves during the course of the fiscal year;

WHEREAS, the City Council considered the circumstances independently, deliberating appropriately on the associated revenues and expenditures and the overall impact on the general financial status of the City;

WHEREAS, pursuant to the laws of the State of Texas, the City Council has determined that it will be beneficial and advantageous to the citizens of the City of Magnolia to amend the 2019-2020 budget as set forth herein; and

WHEREAS, this ordinance combines the independent Council actions into one budget amendment document;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS, that:

Section 1. The findings set forth above are incorporated into the body of this ordinance.

- Section 2. The annual budget for fiscal year 2019-2020 is hereby amended to transfer funds to bring the budgeted amounts in line with the projected amounts through the end of the fiscal year in the Water/Sewer Fund, and is described in Exhibit "A" attached hereto and made a part of this ordinance as if set out verbatim herein.
- <u>Section 3.</u> All ordinances of the City in conflict with the provisions of this ordinance are hereby repealed, and all other ordinances of the City not in conflict with the provisions of this ordinance shall remain in full force and effect.

- <u>Section 4.</u> Should any section, portion, sentence, clause or phrase of this ordinance be declared unconstitutional or invalid for any reason, it shall not invalidate or impair the force or effect of any other section or portion of this ordinance.
- <u>Section 5</u>. The necessity for amending the budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage, as the law in such cases provides.
 - **Section 6.** This ordinance shall take effect immediately after its passage.
- Section 7. The City Secretary is hereby directed to attach a copy of this Ordinance to the City Budget for Fiscal Year 2019-2020, which is on file in her office.
- <u>Section 8.</u> The City Secretary is hereby directed to file a copy of this Ordinance with the County Clerk of Montgomery County.

PASSED AND APPROVED on this the 8th day of September 2020.

INCORPORATED 1968 SPANISH

THE CITY OF MAGNOLIA, TEXAS

Todd Kana, Mayor

ATTEST:

Diane Hurley, Interim City/Secretary