

ORDINANCE NO. O-2011-028

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
MAGNOLIA, TEXAS, TO TAX TANGIBLE PERSONAL
PROPERTY IN TRANSIT WHICH WOULD OTHERWISE BE
EXEMPT PURSUANT TO TEXAS TAX CODE, SECTION 11.253.**

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WHEREAS, the 82nd Texas Legislature in Special Session, enacted Senate Bill 1, to take effect on September 1, 2011, which would require a taxing unit to take action, in the required manner, after October 1, 2011, to provide for the taxation of goods-in-transit; and

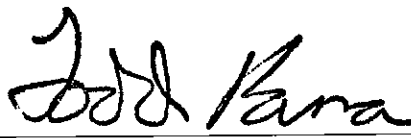
WHEREAS, Tex. Tax Code § 11.253(j-l) as amended allows the governing body of a taxing unit, after conducting a public hearing, to provide for the continued taxation of such goods-in-transit; and

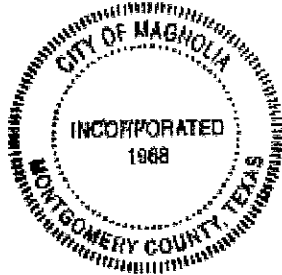
WHEREAS, the City Council of the City of Magnolia, having conducted a public hearing as required by Section 1-n(d), Article VIII, Texas Constitution, and Tex. Tax Code § 11.253(j-l) is of the opinion that it is in the best interests of the City to continue to tax such goods-in-transit,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS THAT: The goods-in-transit, as defined in Texas Tax Code Section 11.253(a)(2), as amended by Senate Bill 1, enacted by the 82nd Texas Legislature in Special Session, shall remain subject to taxation by the City of Magnolia, Texas.


PASSED AND ADOPTED, this 8th day of November 2011.

THE CITY OF MAGNOLIA, TEXAS

By: 
Todd Kana, Mayor



ATTEST:


Lynne George, TRMC, CPM
City Secretary