

ORDINANCE NO. O-2011-004

AN ORDINANCE OF THE CITY OF MAGNOLIA, TEXAS, AMENDING THE FISCAL YEAR 2010–2011 ANNUAL BUDGET, ORDINANCE NO. O-2010-182 TO AMEND PLACEMENT OF FUNDS FOR DEBT SERVICE REVENUES AND EXPENDITURES AND AD VALORUM TAX REVENUE OF THE BUDGET; AND AUTHORIZE \$2,500 FOR FUNDING OF K-9 UNIT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the 2010-2011 Annual Budget was adopted by Ordinance O-2010-182 on August 23, 2010;

WHEREAS, various unforeseen circumstances affecting the City have presented themselves during the course of the fiscal year;

WHEREAS, the City Council considered the circumstances independently, deliberating appropriately on the associated revenues and expenditures and the overall impact on the general financial status of the City;

WHEREAS, pursuant to the laws of the State of Texas, the City Council has determined that it will be beneficial and advantageous to the citizens of the City of Magnolia to amend the 2010–2011 budget as set forth herein; and

WHEREAS, this ordinance combines the independent Council actions into one budget amendment document;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS, that:

Section 1. The findings set forth above are incorporated into the body of this ordinance.

Section 2. The annual budget for fiscal year 2010–2011 is hereby amended to include amending the placement of funds for debt service and ad valorem taxes, and to fund a K-9 unit for the Police Department as described in Exhibits “A”, “B”, “C” and “D” attached hereto and made a part of this ordinance as if set out verbatim herein.

Section 3. All ordinances of the City in conflict with the provisions of this ordinance are hereby repealed, and all other ordinances of the City not in conflict with the provisions of this ordinance shall remain in full force and effect.

Section 4. Should any section, portion, sentence, clause or phrase of this ordinance be declared unconstitutional or invalid for any reason, it shall not invalidate or impair the force or effect of any other section or portion of this ordinance.

Section 5. The necessity for amending the budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

Section 6. This ordinance shall take effect immediately after its passage.

Section 7. The City Secretary is hereby directed to attach a copy of this Ordinance to the City Budget for Fiscal Year 2010-2011, which is on file in her office.

Section 8. The City Secretary is hereby directed to file a copy of this Ordinance with the County Clerk of Montgomery County.


PASSED AND APPROVED on this the 8th day of February, 2011.

THE CITY OF MAGNOLIA, TEXAS



Todd Kana, Mayor

ATTEST:


Lynne George, City Secretary

APPROVED AS TO FORM:

Leonard Schneider, City Attorney

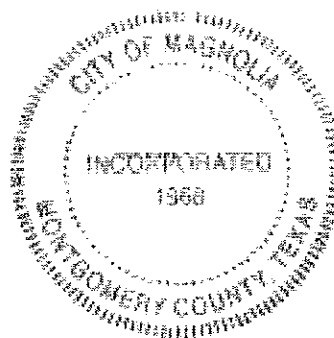


Exhibit "A"

City of Magnolia
City Council Approved Budget Line Item Adjustment

~~Increase/~~Decrease(+or-) Funds in the amount of 169,564.00

Fund Name Revenue- General Fund

Fund Number 01 Account Number 40105

Approved at City Council Meeting dated: February 8, 2011
Agenda Item # 13.i.

Reason for adjustment Remove Debt Service from
Ad Valorem Tax Revenue.

Department Head Signature Mayor

Date

Finance Dept. Signature

Date

City Administrator Signature

Date

Exhibit "B"

City of Magnolia
City Council Approved Budget Line Item Adjustment

~~Increase/~~Decrease(+or-) Funds in the amount of 84,237.50

Fund Name City Hall / Admin

Fund Number 01 Account Number 501888

Approved at City Council Meeting dated: February 8, 2011
Agenda Item # 13.i.

Reason for adjustment Remove to allow only Maintenance
and Operating to show in Ad Valorem tax revenue.

Department Head Signature - Mayor

Date

Finance Dept. Signature

Date

City Administrator Signature

Date

Exhibit "C"

City of Magnolia
City Council Approved Budget Line Item Adjustment

~~INCREASE~~ Decrease(+or-) Funds in the amount of 85,326.50

Fund Name City Hall / Admin

Fund Number 01 Account Number 501889

Approved at City Council Meeting dated: February 8, 2011
Agenda Item # 13.i.

Reason for adjustment Remove to allow only Maintenance
and Operating to show in Ad Valorem tax revenue.

Department Head Signature - Mayor

Date

Finance Dept. Signature

Date

City Administrator Signature

Date

Exhibit "D"

City of Magnolia
City Council Approved Budget Line Item Adjustment

Increase/Decrease (+or-) Funds in the amount of 2,500.00

Fund Name Police Department

Fund Number 01 Account Number 502770 NEW

Approved at City Council Meeting dated: February 8, 2011
Agenda Item # 13.h./13.i.

Reason for adjustment Fund K-9 expenses.

Department Head Signature – Mayor

Date

Finance Dept. Signature

Date

City Administrator Signature

Date