

AN ORDINANCE No. 92

DIRECTING THE GIVING OF NOTICE OF INTENTION TO ISSUE TOWN OF
MAGNOLIA, TEXAS, SANITARY SEWER SYSTEM CERTIFICATES OF
OBLIGATION

THE STATE OF TEXAS §
COUNTY OF MONTGOMERY §

WHEREAS, the Town Council of the Town of Magnolia,
Texas, deems it necessary and advisable that the certifi-
cates of obligation hereinafter described be authorized,
issued, sold and delivered as soon as possible; Now, therefore,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MAGNOLIA,
TEXAS, THAT:

Section 1: The Notice attached hereto shall be pub-
lished in English and Spanish in the Herald-Examiner, County, Alachua, Florida,
or some other newspaper published in the County of Montgomery
and having general circulation in the Town of Magnolia, at
least once a week for two consecutive weeks prior to the
date of the meeting of the Town Council at which the issu-
ance of the certificates of obligation is tentatively set
to be authorized, which is the date set forth in such Notice,
with the date of the first publication to be not later than
at least fourteen (14) days prior to the aforesaid meeting.

Section 2: It is hereby officially found and deter-
mined that a case of emergency or urgent public necessity
exists which requires the holding of the meeting at which
this Ordinance is passed, such emergency or urgent public
necessity being that the proceeds from the sale of the Town's
proposed certificates of obligation are required as soon as
possible and without delay for necessary and urgently needed
public improvements, and that said meeting was open to the
public as required by law, and public notice of the date,
hour, place, and purpose of said meeting was given, all as
required by Article 6252-17, Vernon's Texas Civil Statutes,
as amended.

ADOPTED AND APPROVED this 3rd day of December, 1981.

A. H. Lloyd
Mayor
Town of Magnolia, Texas

ATTEST:

Catherine S. Jackson
Town Secretary
Town of Magnolia, Texas

(SEAL)