## ORDINANCE CANVASSING RETURNS AND DECLARING RESULTS OF ELECTION

THE STATE OF TEXAS \$ COUNTY OF MONTGOMERY \$ TOWN OF MAGNOLIA \$

WHEREAS, an election was held in the TOWN OF MAGNOLIA on March 8, 1975, at which a proposition relating to the issuance of \$190,000 Sanitary Sewer System General Obligation Bonds of the Town, as fully set out in the ordinance calling said election, was submitted in accordance with law; and

WHEREAS, said election was held and conducted as two separate but simultaneous elections, to-wit: one election at which only the resident, qualified electors of the Town who owned taxable property within the Town and who had rendered the same for taxation were entitled to vote on the proposition and another election at which all other resident, qualified electors of the Town were entitled to vote on the proposition; and

WHEREAS, the votes cast by each of the two classes of voters described above were recorded and returned separately and were as follows:

I.

The resident, qualified electors of the Town who owned taxable property within the Town and who had rendered the same for taxation cast 175 votes as follows:

## PROPOSITION

FOR I	HE	ISSU	JANCE	OF I	BONI	os	 	. 88	votes
AGAIN	IST	THE	ISSU <i>A</i>	NCE	OF	BONDS	 	. 87	votes

All other resident, qualified electors of the Town cast 44 votes as follows:

## PROPOSITION

FOR THE ISSUANCE OF BONDS ...... 24 votes

AGAINST THE ISSUANCE OF BONDS ..... 20 votes

and

with the Town Secretary. tion returns heretofore submitted to the Town Council and filed WHEREAS, the above totals are shown in the official

under and in strict conformity with the constitutions and laws the State of Texas and of the United States of America; WHEREAS, the election was called and held in all respects

OĦ MAGNOLIA THAT: THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN

preamble of this resolution are found to be true and correct. Section 1: The matters and facts recited in the above

taxation, voting at the election, were recorded, and are canproperty within the Town and who had rendered the same for resident, qualified electors of the Town who owned taxable electors of the Town voted at the election; the votes of the all respects in conformity with law; only resident, qualified two separate but simultaneous elections, was called and notice amble of this resolution, and which was held and conducted as of March, 1975, and which is more fully described in the prethereof given in accordance with law; the election was held in vassed here separately from the votes of all other resident, Section 2: The election held in the Town on the 8th day

at the election; proper officers; the election has resulted favorably to the qualified voters voting at the election have voted in favor issuance of the bonds described in the proposition submitted returns of the election have been lawfully made by the qualified electors of the Town who voted at the election; and more than the necessary majority of the

do any and all things necessary or convenient in connection of the bonds described in the aforesaid proposition and to therewith. Section 3: The Town Council is authorized to issue all thereof.

approved, adopted, ratified, and confirmed. Secretary, and the posting thereof, are hereby authorized, relating to said meeting and heretofore posted by the Town time, need of the Town for such financing creates an emergency and for the adoption of this ordinance; an urgent public necessity for the holding, Section 4: of the meeting at which this ordinance is adopted and It is hereby found and determined that the and the Notice of Meeting at the scheduled

PASSED AND APPROVED this 11 May of March, 1975.

Mayor / TOWN OF MAGNOLIA, TEXAS

Town Secretary TOWN OF MAGNOLIA, TEXAS

(SEAL)