

ORDINANCE NO. 331

**AN ORDINANCE OF THE CITY OF MAGNOLIA, TEXAS,
ESTABLISHING THE SALARY OF THE CITY MANAGER; AND
PROVIDING THE FACE AMOUNT OF THE FIDELITY BOND TO BE
EXECUTED BY THE CITY MANAGER.**

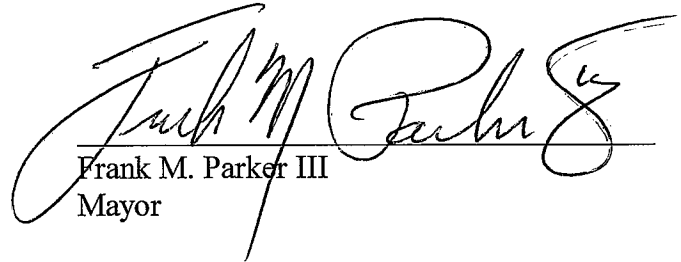
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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS:

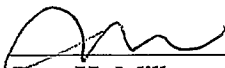
Section 1. The salary of the City Manager shall be \$48,000 per annum.

Section 2. The City Manager shall execute and maintain at all times while serving in such capacity, a fidelity bond, conditioned that he or she shall faithfully perform the duties of City Manager of the City of Magnolia, Texas, in the amount of \$25,000.

PASSED, APPROVED, AND ADOPTED this 9TH day of 2003.


Frank M. Parker III
Mayor

ATTEST:



Jane H. Miller
City Manager/City Secretary