

ORDINANCE NO. 322

AN ORDINANCE ESTABLISHING WITHIN THE CITY OF MAGNOLIA, TEXAS, A TAX EXEMPTION FOR THE 2003 TAX YEAR, AND EACH TAX YEAR THEREAFTER, OF \$25,000 OF THE APPRAISED VALUE OF RESIDENCE HOMESTEADS FOR PERSONS 65 YEARS OF AGE OR OLDER; AND PROVIDING OTHER MATTERS RELATING TO THE SUBJECT; AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES INCONSISTENT OR IN CONFLICT HEREWITH.

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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS:

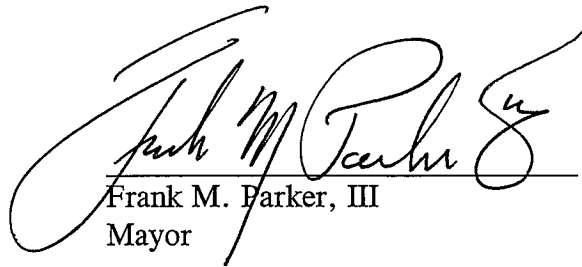
Section 1. The City Council of the City of Magnolia, Texas, does hereby exempt from all ad valorem taxes levied by the City for the 2003 tax year, and each tax year thereafter, until changed by City Council action, \$25,000 of the appraised value, as finally determined by the Montgomery County Appraisal District, of residence homesteads within the City for persons 65 years of age or older.

Section 2. Each person desiring such exemption shall file an application with the Chief Appraiser of the Montgomery County Appraisal District to qualify for said exemption, said application to be in such form and filed at such time as shall be required by law.

Section 3. The grant of this exemption shall be in addition to any other exemption for which the recipient shall be qualified under the law, except that a person who is 65 years of age or older and is also eligible for a disabled exemption may not receive both a disabled and an elderly residence homestead exemption, but may choose either.

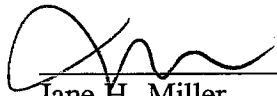
Section 4. All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

PASSED, APPROVED, AND ADOPTED, this 24th day of June, 2003.



Frank M. Parker, III
Mayor

ATTEST:



Jane H. Miller
City Secretary

AFFIDAVIT OF PUBLICATION

Before me, the undersigned authority, on this day personally appeared Denny O'Brien who on his oath stated:

CITY OF MAGNOLIA ORDINANCE 322

An Ordinance establishing within the City of Magnolia, Texas a tax exemption for the 2003 tax year, and each tax year thereafter, of \$25,000 of the appraised value of residence homesteads for persons 65 years of age or older; and providing other matters relating to the subject; and repealing all ordinances or parts.

I am the Editor of the Tomball Magnolia Tribune, a newspaper published in Montgomery County, Texas and now the facts stated in this affidavit. The attached matter is a true and correct copy of the publication of the citation of which it purports to be a copy, as the same appeared in such newspaper in the respective issues of:

7-7, 2003

_____, 2003

Denny O'Brien, Editor

Subscribed and sworn to this 8th day of July, 2003

