ORDINANCE NO. 307

AN ORDINANCE OF THE CITY OF MAGNOLIA, TEXAS, CANVASSING THE RETURNS AND DECLARING THE RESULTS OF A SPECIAL ELECTION HELD ON SEPTEMBER 14, 2002, REGARDING TWO PROPOSITIONS, ONE SUCH PROPOSITION TO AUTHORIZE A REDUCTION OF THE ECONOMIC DEVELOPMENT CORPORATION **AUTHORIZED** HERETOFORE RATE USE TAX AND PURSUANT TO SECTION 4B, ARTICLE 5190.6, TEXAS REVISED CIVIL STATUTES (THE DEVELOPMENT CORPORATION ACT OF 1979), FROM ONE-HALF OF ONE PERCENT TO ONE-FOURTH OF ONE PERCENT, AND THE OTHER SUCH PROPOSITION TO AUTHORIZE THE IMPOSITION OF A ONE-FOURTH OF ONE PERCENT SALES AND USE TAX PURSUANT TO CHAPTER 327, TEXAS TAX CODE, TO PROVIDE REVENUES FOR MAINTENANCE AND REPAIR OF CITY STREETS.

WHEREAS, a special election was held in the City of Magnolia, Texas, on September 14, 2002, at which two propositions were submitted to the duly qualified, resident electors of the City for their action thereon, one such proposition to authorize a reduction of the economic development corporation sales and use tax rate heretofore authorized pursuant to Section 4B, Article 5190.6, Texas Revised Civil Statutes (The Development Corporation Act of 1979), from one-half of one percent to one-fourth of one percent, and the other such proposition to authorize the imposition of a one-fourth of one percent sales and use tax pursuant to Chapter 327, Texas Tax Code, to provide revenues for maintenance and repair of City streets; and

WHEREAS, there were cast at said special election 59 votes, of which number there were cast:

PROPOSITION NO. 1

FOR THE REDUCTION OF THE SALES AND USE TAX FOR THE PROMOTION AND DEVELOPMENT OF NEW AND EXPANDED BUSINESS ENTERPRISES TO THE RATE OF ONE-FOURTH OF ONE PERCENT, AS AUTHORIZED BY SECTION 4B, ARTICLE 5190.6, V.T.C.S., AS

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PROPOSITION NO. 2							
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V	VHEREAS,	the above	and foregoing totals a	re shown in the officia	al election	returns of said	
ecial el	lection heret	ofore sub	nitted to the City Co	uncil and filed with	the City S	ecretary; now,	

therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS:

Section 1. The facts and matters set forth in the preamble of this Ordinance are hereby found to be true and correct.

Section 2. The special election held in the City of Magnolia, Texas, on September 14, 2002, which is more fully described in the preamble of this Ordinance, was called and notice thereof was given in accordance with law. Only qualified, resident electors of the City voted in the special election. Returns of the special election have been lawfully made by the proper officials.

Section 3. The special election relating to the authority of City Council to reduce the sales and use tax for the promotion and development of new and expanded business enterprises to the rate of one-fourth of one percent, as authorized by Section 4B, Article 5190.6, V.T.C.S., as amended (The Development Corporation Act of 1979), as reflected in Proposition No. 1, has resulted as follows:

For the reduction of the sales and use tax for the promotion and development of new and expanded business enterprises to the rate of one-fourth of one percent, as authorized by Section 4B, Article 5190.6, V.T.C.S., as amended (The Development Corporation Act of 1979).

Section 4. The special election relating to the authority of City Council to adopt a local sales and use tax pursuant to Chapter 327, Texas Tax Code, at the rate of one-fourth of one percent, to provide revenue for maintenance and repair of municipal streets, as reflected in Proposition No. 2, has resulted as follows:

For the adoption of a local sales and use tax in the City of Magnolia, Texas, at the rate of one-fourth of one percent to provide revenue for maintenance and repair of municipal streets.

Section 5. It is hereby found and determined that the NOTICE OF MEETING relating to the special meeting of the City Council at which this Ordinance was considered and the posting thereof,

was proper and said notice and posting are hereby authorized, approved, resolved, ratified, and confirmed.

PASSED, APPROVED, and ADOPTED on this __day of September, 2002.

Frank M. Parker, III

Mayor

ATTEST

Jane H. Miller City Secretary

AFFIDAVIT OF PUBLICATION

BEFORE ME, the undersigned authority, on this day personally appeared Elizabeth Davis who on her oath stated:

CITY OF MAGNOLIA ORDINANCE 307

An ordinance of the City of Magnolia, Texas, canvassing the returns and declaring the results of a special election held on September 14, 2002. Regarding two propositions, one such proposition to authorize a reduction on the economic development corporation sales and use tax rate heretofore authorized pursuant to section 4B, article 5190.6, Texas Revised Civil Statutes (the development corporation act of 1979), from one-half of one percent to one-fourth of one percent, and the other such propostion to authorize the imposition of a one fourth of one percent sales and use tax pursuant to chapter 327, Texas Tax Code, to provide revenues for maintenance and repair of city streets.

I am the Bookkeeper for the TOMBALL MAGNOLIA TRIBUNE a newspaper published in Harris County, Texas and now the facts stated in this affidavit. The attached matter is a true and correct copy of the publication of the citation of which it purports to be copy, as the same appeared in such newspaper in the respective issues of:

Oct. 28	
Pezabell aux	
Elizabeth Davis, Billing Department	
Subscribed and sworn to this \(\frac{1}{2} \) day of \(\sqrt{0} \sqrt{0} \sqrt{0} \), 2002	Nancy M Nygaard

December 10, 2005