

ORDINANCE # 291

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF MAGNOLIA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2001 AND ENDING SEPTEMBER 30, 2002: APPROPRIATING MONEY TO A SINKING FUND TO PAY PRINCIPAL AND INTEREST DUE ON THE CITY'S INDEBTEDNESS: AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF MAGNOLIA FOR 2001-2002 FISCAL YEAR.

WHEREAS, THE BUDGET, APPENDED HERE AS EXHIBIT A, FOR THE FISCAL YEAR BEGINNING OCT. 1, 2001 AND ENDING SEPTEMBER 30, 2002, WAS DULY PRESENTED TO THE CITY COUNCIL BY THE MAYOR AND A PUBLIC HEARING WAS ORDERED BY THE CITY COUNCIL AND A PUBLIC NOTICE OF SAID HEARING WAS CAUSED TO BE GIVEN BY THE CITY COUNCIL AND SAID NOTICE WAS POSTED AT THE MAGNOLIA CITY HALL, 18111 BUDDY RILEY, MAGNOLIA, TEXAS AND SAID PUBLIC HEARING WAS HELD ACCORDING TO SAID NOTICE NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA

SECTION 1. THAT THE APPROPRIATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2001 AND ENDING SEPTEMBER 30, 2002 FOR THE SUPPORT OF THE GENERAL GOVERNMENT OF THE CITY OF MAGNOLIA, TEXAS. BE FIXED AND DETERMINED FOR SAID TERMS IN ACCORDANCE WITH THE EXPENDITURES SHOWN IN THE CITY'S FISCAL YEAR 2001-2002 BUDGET A COPY OF WHICH IS APPENDED HERETO AS EXHIBIT A

SECTION 2. THAT THE BUDGET, AS SHOWN IN WORDS AND FIGURES IN EXHIBIT A IS HEREBY APPROVED IN ALL RESPECTS AND ADOPTED AS THE CITY'S BUDGET FOR THE FISCAL YEAR BEGINNING OCT. 1, 2001 AND ENDING SEPTEMBER 30, 2002.

SECTION 3. THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE FOR A SINKING FUND FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST AND THE RETIREMENT OF THE BONDED DEBT OF SAID CITY.

SECTION 4. THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE AMOUNT NECESSARY FOR MAINTENANCE & OPERATION

PASSED AND APPROVED THIS THE 27TH DAY OF AUGUST, 2001


MAYOR

ATTEST:


CITY SECRETARY

CITY of MAGNOLIA

2001-2002

8/27/01

ITEM	GENERAL	BUDGET WORKSHEET	HOTEL	RECYCLE	COURT	TOTALS
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INCOME

City Secretary

Ad Valorum Taxes \$ 222,692

Sales Taxes \$ 420,000

4A Sales Taxes

\$ 210,000

4B Sales Taxes

\$ 210,000

Franchise Taxes

\$ 165,250

Hotel Taxes

\$ 10,000

Recycle Fund

\$ 500

Interest

\$ 12,000

Miscellaneous

\$ 100

SUB TOTAL

\$ 820,042

\$ 210,000

\$ 210,000

\$ 10,000

\$ 500

\$

\$ 1,250,542

Public Works (Utilities)

Water \$ 475,000

Sewer \$ 291,000

Gas \$ 216,000

Lisence & Permits \$ 152,900

SUB TOTAL \$ 1,134,900

\$ -

\$ -

\$ -

\$ -

\$

\$ 1,134,900

Municipal Court

Fines \$ 230,000

Warrants \$ 40,000

Court Room Security

Court Room Technology

OMNI Fee

SUB TOTAL \$ 270,000

\$ -

\$ -

\$ -

\$ -

\$

\$ 13,800

TOTAL INCOME

\$ 2,224,942

\$ 210,000

\$ 210,000

\$ 10,000

\$ 500

\$

\$ 2,669,242

CITY of MAGNOLIA
2001-2002

8/27/01

ITEM

GENERAL

BUDGET WORKSHEET
HOTEL

RECYCLE

COURT

TOTALS

EXPENSES

City Secretary

Labor & Benefits	\$	138,643						\$	43,150
Facilities	\$	43,150						\$	10,200
Equipment	\$	10,200						\$	95,686
Loans & Interest	\$	9,718						\$	24,600
Professional Fees	\$	24,600						\$	11,950
Supplies	\$	11,950						\$	5,254
Expenses	\$	5,254						\$	8,700
Insurance	\$	8,700						\$	6,500
Education & Travel	\$	6,500						\$	8,000
Capital Improvements	\$	8,000						\$	214,040
SUB TOTAL	\$	266,715		\$	85,968	\$	-	\$	-

Police Department

Labor & Benefits	\$	436,629						\$	436,629
Building Maintenance	\$	29,000						\$	29,000
Education	\$	4,500						\$	4,500
Vehicles	\$	78,875						\$	78,875
Uniforms & Supplies	\$	4,000						\$	4,000
Capital Improvements	\$	6,200						\$	6,200
SUB TOTAL	\$	559,204		\$	-	\$	-	\$	559,204

Municipal Court

Labor & Benefits	\$	73,038						\$	-
Equipment	\$	3,500						\$	-
Loans & Interest	\$	6,000						\$	-
Professional Fees	\$	13,000						\$	-
Supplies & Misc	\$	3,100						\$	-
Education & Travel	\$	400						\$	-
St. Fees, Warrant Exp & OMNI	\$	81,700						\$	-
Security & Technology	\$							\$	-
SUB TOTALS	\$	180,738		\$	-	\$	-	\$	9,800

CITY of MAGNOLIA
2001-2002
BUDGET WORKSHEET

8/27/01

<u>ITEM</u>	<u>GENERAL</u>	<u>4A</u>	<u>4B</u>	<u>HOTEL</u>	<u>RECYCLE</u>	<u>COURT</u>	<u>TOTALS</u>
<u>EXPENSES (Cont.)</u>							
Public Works							
Labor & Benefits	\$ 333,621						\$ 333,621
Facilities	\$ 205,100						\$ 205,100
Equipment	\$ 21,600						\$ 21,600
Vehicles	\$ 14,400						\$ 14,400
Loans	\$ 232,130						\$ 232,130
Professional Fees	\$ 123,500						\$ 123,500
Supplies	\$ 78,750						\$ 78,750
Expenses	\$ 12,284						\$ 12,284
Insurance	\$ 6,500						\$ 6,500
Education	\$ 13,200						\$ 13,200
Capital Improvement	\$ 79,100	\$ 160,000					\$ 239,100
Permits & Testing	\$ 10,000						\$ 10,000
Garbage Expense(Contract)	\$ 60,000						\$ 60,000
Gas Purchase	\$ 180,000						\$ 180,000
SUB TOTAL	\$ 1,370,185	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ 1,530,185
<u>GRAND TOTAL EXPENSES</u>	\$ 2,376,842	\$ 160,000	\$ 85,968	\$ -	\$ -	\$ 9,800	\$ 2,632,610
<u>BUDGET SURPLUS or DEFICIT</u>	\$ (151,900)	\$ 50,000	\$ 124,032	\$ 10,000	\$ 500	\$ 4,000	\$ 36,632
Cash on Hand (8/24/01)	\$ 234,390	\$ 319,857	\$ 183,130	\$ -	\$ 500	\$ 13,800	
Estimated Cash Flow 2001-2002	\$ 82,490	\$ 369,857	\$ 307,162	\$ 10,000	\$ 1,000	\$ 17,800	\$ 788,309
5% Wage Increase	\$ 28,000						
Overtime	\$ 50,000						
BALANCE	\$ 4,490						