AN ORDINANCE RELATIVE TO THE CITY COUNCIL SERVING AS A BOARD OF EQUALIZATION FOR THE TAX YEAR 1971, AND FIXING THE TIME OF THE MEETING OF SAID BOARD.

WHEREAS, Article 1048 of the Revised Civil Statutes, authorizes the city council (or Board of Commissioners) of cities and towns incorporated under the general law, within their discretion, to act as a board of equalization, and WHEREAS, the City Council of the Town of Magnolia, Texas, desires to exercise this discretion, now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF MAGNOLIA, TEXAS:

Section 1. That the City Council does hereby exercise its option or discretion to serve as an equalization board for the Town of Magnolia for the tax year 19 71 and when so acting shall be styled "The Board of Equalization." The City council while acting as a board of equalization shall have and exercise all of the powers and duties that are authorized by law for a board of equalization.

Section 2. That the Board of Equalization as authorized and constituted in Section 1 shall be convened on the 28 day of 8

Section 3. This ordinance shall become effective immediately upon its passage and approval.

PASSED AND APPROVED this the <u>28</u> day of <u>September</u>, A.D.19<u>7/</u>.

ATTEST:

Aty Secretary