

ORDINANCE NO. 248

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF MAGNOLIA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1997 AND ENDING SEPTEMBER 30, 1998: APPROPRIATING MONEY TO A SINKING FUND TO PAY PRINCIPAL AND INTEREST DUE ON THE CITY'S INDEBTEDNESS: AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF MAGNOLIA FOR 1997-98 FISCAL YEAR.

WHEREAS, THE BUDGET, APPENDED HERE AS EXHIBIT A, FOR THE FISCAL YEAR BEGINNING OCT 1, 1997 AND ENDING SEPTEMBER 30, 1998, WAS DULY PRESENTED TO THE CITY COUNCIL BY THE MAYOR AND A PUBLIC HEARING WAS ORDERED BY THE CITY COUNCIL AND A PUBLIC NOTICE OF SAID HEARING WAS CAUSED TO BE GIVEN BY THE CITY COUNCIL AND SAID NOTICE WAS PUBLISHED IN THE POTPOURRI NEWSPAPER AND SAID PUBLIC HEARING WAS HELD ACCORDING TO SAID NOTICE NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA


SECTION 1. THAT THE APPROPRIATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1997 AND ENDING SEPT. 30, 1998 FOR THE SUPPORT OF THE GENERAL GOVERNMENT OF THE CITY OF MAGNOLIA, TEX. BE FIXED AND DETERMINED FOR SAID TERMS IN ACCORDANCE WITH THE EXPENDITURES SHOWN IN THE CITY'S FISCAL YEAR 1997-98 BUDGET A COPY OF WHICH IS APPENDED HERETO AS EXHIBIT A

SECTION 2. THAT THE BUDGET, AS SHOWN IN WORDS AND FIGURES IN EXHIBIT A IS HEREBY APPROVED IN ALL RESPECTS AND ADOPTED AS THE CITY'S BUDGET FOR THE FISCAL YEAR BEGINNING OCT. 1, 1997 AND ENDING SEPT. 30, 1998.

SECTION 3: THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE FOR A SINKING FUND FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST AND THE RETIREMENT OF THE BONDED DEBT OF SAID CITY.

SECTION 4: THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE AMOUNT NECESSARY FOR MAINTENANCE & OPERATION

PASSED AND APPROVED THIS, THE DAY OF AUGUST,


MAYOR

ATTEST:


CITY SECRETARY

9d#248

BUDGET

FISCAL YEAR
10/01/97-09/30/98

CITY OF MAGNOLIA

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PROPOSED BUDGET

GENERAL AND ADMINISTRATIVE

97-98

Payroll cost:

0-500-01	City Secretary	26,541
	Clerk	17,140
0-626-01	Health Insurance	5,428
0-506-01	Workers Comp	61
0-636-01	Payroll Tax/SS/FICA	3,343
0-647-01	Drug Testing	60
0-643-01	Employee Education	80
0-602-01	Retirement	1,603
0-601-01	TX Employment Comm	306
	Employee Bonus	0

TOTAL	54,562
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PURCHASES & CONTRACTED SERVICE

0-633-01	Maint & Repair Equip	100
0-619-01	Maint & Repair Bldg	2,000
0-603-01	Utilities /HLP	6,200
0-604-01	Utilities/Phone 356-2266	3,400
0-606-01	HLP- Street Lights	10,000
0-640-01	Legal Fees	8,400
0-641-00	Accounting - General	2,500
0-642-01	Dues & Promotions	2,000
0-645-01	Inspector	0
0-670-01	Copy Machine	2,800
0-671-01	Cleaning	2,400
0-672-01	Garbage	545
0-673-01	Computer Update BPI	225
0-644-01	Appraisal District	1,562
0-674-01	Publishing	500
0-675-01	Election Judge/Clerk	235
0-	1/2% tax expense	0

TOTAL	42,867
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SUPPLIES & MATERIALS

0-610-01	Supplies - Toilet paper Ect	2,500
0-620-01	Early Payment Discount	0
0-676-01	Election Materials	225
0-677-01	Office Supplies & Postage	2,500
0-678-01	Flower Fund	250

TOTAL	5,475
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MISC OPERATING EXPENSES

0-639-01	Travel & Meals	75
0-509-01	Bank Fees	0
0-615-01	Ad Val - Tax Refund	0
0-627-01	Other Insurance	0
0-679-01	Elected Officials Ins	3,588
0-680-01	Building Insurance	5,158
	Transfer	0

TOTAL	8,821
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GENERAL**PROPOSED
BUDGET
97-98**

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CAPITAL OUTLAY		
0-650-01	Rest rooms Rest rooms -Park	100
0-630-01	City Hall Lease	3,817
0-	New City Hall	0
0-	A/C Court rm	0
TOTAL		3,917
 Bond Interest & Sinking Fund		 67,050
 Total General & Administrative		 182,692

STREET BUDGET**PROPOSED****PAYROLL COST****BUDGET****97-98**

0-635-03	Part Time Labor	
0-632-03	Contract Services	500
0-506-03	Work Comp	776
0-602-03	Retirement	550
0-636-03	Payroll Tax	1,148
0-601-03	TX Emp. Comm	153
0-626-03	Health Insurance	2,912
0-655-03	Part Time Mowing	4,800
0-655-03	Full Time Mowing	14,997
	TOTAL	25,836

PURCHASES & CONTRACTED SERVICE

0-625-03	Maint & Repair Equip/Tractor	1,300
0-641-03	Maint & Repair Vehicle/Dump truck	1,000
0-663-03	Rentals	0
0-649-03	Uniforms	375
	TOTAL	2,675

SUPPLIES & MATERIALS

0-652-03	Gas & Diesel	500
0-657-03	Tires & Tubes	700
0-610-03	Supplies - S&B	2,600
0-649-03	Materials - S&B	7,000
	TOTAL	10,800

MISC OPERATING EXPENSES

0-627-03	Fleet Insurance	796
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CAPITAL OUTLAY

0-655-03	Road Re-Paving	30,000
0-662-03	Ditch Renovation	5,000
0-628-03	Signs/flags	2,500
0-658-03	Mowers & Edgers	500
0-	Tractor	0
	TOTAL	38,000

TOTAL STREET BUDGET**78,107**

**PROPOSED
BUDGET
97-98**

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POLICE DEPARTMENT

PAYROLL COST

0-501-02	Chief of Police	34,362
0-502-02	Chief Deputy	0
0-503-02	Deputies	74,639
0-508-02	Part Time	0
0-647-02	Drug Testing P.D.	630
0-626-02	Health Insurance	13,044
0-629-02	Family Health Ins	0
0-506-02	Workers Comp	2,209
0-636-02	Payroll Tax/ss/fica	8,339
0-643-02	Education	2,000
0-601-02	TX Employment Comm	828
0-602-02	P.D. Retirement	4,010

TOTAL

140,061

MISD OFFICER & GRANTS

0-504-02	COPS Fast Officer	9,266
0-505-02	COPS Fast Payroll TX	709
0-507-02	COPS Fast Work Comp	189
0-603-02	COPS Fast Retirement	340
0-509-02	COPS Fast TX Empl	80
0-510-02	COPS Fast Health	1,436
0-427-02	COPS More Overtime	7,020
0-429-06	Universal Officers	34,132
0-636-06	Universal Payroll Tax	2,612
0-506-06	Universal Work Comp	691
0-601-06	Universal TX Emp Comm	420
0-626-06	Universal Health Ins	2,912
0-602-06	Universal Retirement	680
0-429-05	MISD Officers	41,600
0-626-05	MISD Officer Health Ins	5,824
0-506-05	MISD Officer Work Comp	843
0-636-05	MISD Officer Payroll Tax	3,183
0-602-05	MISD Officer Retirement	1,526
0-601-05	MISD Officer TX Emp Com	306
	MISD Universal Officer	20,488
	MISD Universal Health	2,912
	MISD Universal Payroll Tax	1,568
	MISD Universal Work Comp	416
	MISD Universal TX Empl	153
	MISD Universal Retirement	752

TOTAL

140,058

PURCHASES & CONTRACTED SERVICE

0-625-02	Maint & Repair/ Vehicles	4,000
0-634-02	Maint & Repair/ Equip	800
0-633-02	Dues and Promotion	120
0-640-02	Maint & Repair data	0
0-605-02	Utilities /Ph356-2500	3,200
0-	1/2% tax expense	0

TOTAL

8,120

POLICE**PROPOSED
BUDGET
97-98**

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SUPPLIES & MATERIALS

0-670-02	Fuel	7,600
0-671-02	Tires & Tubes	750
0-646-02	Uniforms	1,500
0-662-02	Supplies/Vehicle	150
0-663-02	Supplies/Office/Postage	3,000
	New PD Rm	0

TOTAL	13,000
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MISC OPERATING EXPENSE

0-607-02	Fleet Insurance	2,943
0-675-02	Law Enforcement Liab	4,586

TOTAL	7,529
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CAPITAL OUTLAY

0-650-02	Vehicle	17,468
0-651-02	Hand Radios & Radar	1,300
	Computer	0

TOTAL	18,768
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TOTAL POLICE DEPARTMENT	327,536
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**POLICE REVENUE FROM
GRANTS AND MISD**

0-	Universal Grant	59,137
0-	MISD Officers	58,876
0-	COPS More Grant	5,265

TOTAL	123,278
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NET POLICE EXPENSE	204,258
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**PROPOSED
BUDGET
97-98****COURT****PAYROLL COST**

0-510-04	Judge Purvis	4,500
0-511-04	Court Clerk, Betty	15,455
0-612-04	Warrant Officer	0
0-515-04	Court Jurors	768
0-626-04	Health Insurance	2,912
0-506-04	Workers Comp	22
0-636-04	Payroll Tax/ss/fica	1,183
0-643-04	Education	150
0-601-04	TX Employment Comm	153
0-602-04	Retirement	567
	Part Time Clerk	0
	TOTAL	25,710

PURCHASES & CONTRACTED SERVICE

0-650-04	Computer Update MCRS	600
0-640-04	Legal Fees	2,400
0-670-04	Computer Asst.	200

TOTAL	3,200
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SUPPLIES & MATERIALS

0-663-04	Supplies/Office/Postage	1,000
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MISC OPERATING EXPENSES

0-660-04	Municipal Court - State	74,000
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TOTAL COURT	103,910
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SEWER**PROPOSED
BUDGET
97-98**

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0-508-00	License Operator	19,282
0-501-00	Laborer	0
0-502-00	Clerk 1/2 Smith	7,728
0-500-00	Employee Bonus	0
0-505-00	Health Insurance	4,368
0-506-00	Workers Comp	211
0-507-00	Payroll Tax	2,068
0-655-00	Employee Education	500
0-676-00	Workers Comp Office	11
0-677-00	TX Employment Comm	230
0-603-00	Retirement	992
0-647-00	Drug Testing	45

TOTAL	35,435
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PURCHASES & CONTRACTED SERVICE

0-625-00	Maint & Repair Equip	7,000
0-626-00	Maint & Repair Vehicle	250
0-651-00	Uniforms	375
0-605-00	Utilities - HLP	27,000
0-606-00	Utilities - Phone 259-7480	450
0-652-00	Permits & Testing	5,500
0-630-00	Rentals	1,000
0-640-00	Accounting/Audit	1,500
0-641-00	Legal	4,000
0-509-00	Contracted Service	6,500
0-	McDaniel Garbage	46,800
0-645-00	Engineering	0
0-	1/2 Percent Expense	0

TOTAL	100,375
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SUPPLIES & MATERIALS

0-670-00	Fuel	1,800
0-669-00	Tires & Tubes	400
0-653-00	Chemicals	20,000
0-610-00	Supplies/sewer	10,000
0-611-00	Office Supplies/Postage/Bank Fee	1,200
0-509-00	Computer Update 1/3 RVS	75

TOTAL	33,475
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MISC OPERATING EXPENSES

0-602-00	Fleet Ins Van, New Truck	1,172
0-601-00	Plant Insurance	847
	TOTAL	2,019

CAPITAL OUTLAY

0-650-00	Other Equip & Tools	2,000
0-620-00	Truck	5,484
0-678-00	Contract SVC/TV Lines & Lift Station Upgrades	7,000

TOTAL	14,484
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TOTAL SEWER

185,788

WATER**PROPOSED
BUDGET
97-98**

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PAYROLL COST

0-500-00	Supervisor	25,002
0-501-00	License Operator	19,282
0-502-00	Clerk 1/2 Smith	7,728
0-503-00	Secretary	0
0-504-00	Laborer	18,512
0-505-00	Health Ins	7,280
0-603-00	Retirement	1,926
0-506-00	Workers Comp	1,647
0-676-00	Office Workers Comp	11
0-507-00	Payroll Tax	5,395
0-647-00	Drug Testing	105
0-655-00	Employee Education	850
0-677-00	TX Employment Comm.	536
0-500-01	Employee Bonus	0

TOTAL	88,274
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PURCHASES & CONTRACTED SERVICE

0-625-00	Maint & Repair Equip	4,000
0-626-00	Maint & Repairs - Vehicle	500
0-651-00	Uniforms	1,124
0-605-00	Utilities - HLP	16,000
0-606-00	Utilities - Phone 259-7811	1,200
0-652-00	Permits & Fees	2,000
0-665-00	Rentals	1,000
0-642-00	Auditing & Accounting	1,500
0-645-00	Engineering	0
0-640-00	Legal Fees	20,000
0-615-00	Contracted Services	3,000
0-630-00	New Water - Underground Stor.	0
0-664-00	Publishing	100
0-675-00	Well Treatment	5,500
0-	McDaniel Garbage	0
0-	1/2 Percent Expense	0

TOTAL	55,924
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SUPPLIES & MATERIALS

0-668-00	Fuel & Lubricants	2,000
0-669-00	Tires & Tubes	225
0-612-00	Chemicals	3,400
0-610-00	Supplies	20,000
0-673-00	Computer Update 1/3 RVS	75
0-611-00	Postage & Office	2,400
0-	Garbage Cans	0

TOTAL	28,100
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MISC OPERATING EXPENSES

0-6002-00	Fleet Ins	1,172
0-601-00	Plant Ins	847

TOTAL	2,019
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**PROPOSED
BUDGET
97-98**

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WATER

DEBT COST

0-670-00	Principal - Bonds due 9-10	35,000
0-671-00	Principal - T. Smith	40,441
0-661-00	Interest - Bonds	8,472
0-660-00	Interest - T. Smith	43,182
0-678-00	Bank Fees	350
	Bank Chg	0
	TOTAL	127,445

CAPITAL OUTLAY

0-666-00	Other Equipment & Tools	1,000
0-646-00	Water Tank, Pumps, Ect	0
0-	New Truck	6,000
	TOTAL	7,000

TOTAL WATER	308,762
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**PROPOSED
BUDGET
97-98**

PAGE 10

GAS

PAYROLL COST

0-504-00	Laborer	20,280
0-502-00	Clerk	0
0-506-00	Workers Comp	171
0-676-00	Office Workers Comp	0
0-603-00	Retirement	744
0-507-00	Payroll Tax	1,552
0-505-00	Health Ins.	0
0-655-00	Employee Education	350
0-660-00	Travel & Meals	100
0-647-00	Drug Testing	30

TOTAL	23,227
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COST OF SALES

0-604-00	Union Natural Gas	72,000
0-645-00	Engineering	0
0-615-00	Contract Services	5,000
0-625-00	Repairs Equipment	0
0-626-00	Repairs Vehicles	100
0-601-00	Plant Ins	0
0-652-00	Permits & Fees	300
0-642-00	Legal Fees	0
0-664-00	Publishing	0
0-666-00	Other Equip & Tools	1,000
0-669-00	Tires & Tubes	200
0-678-00	Bank Fee - Handling	1,300
0-605-00	Utilities -HLP	0
0-606-00	Utilities - Phone 259-9827	1,100
0-610-00	Supplies	4,500
	Debt Service	0
0-670-00	Principal Bond	0
0-661-00	Interest Bonds	27,567
0-679-00	Computer Update 1/3 RVS	75
0-611-00	Postage & Office	2,000
0-614-00	Consulting Fees	0
0-642-00	Auditing & Accounting	1,000
	Fleet Ins.	414
0-673-00	Liability Ins	1,404
0-674-00	E & O Ins	1,196
0-	1/2 Percent Expense	0
0-	MISC.	0

TOTAL	119,156
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TOTAL GAS

142,383

BUDGET SUMMARY
1997-1998

REVENUES:	GENERAL	SEWER	WATER
Sales Tax	166,000		
1/2 % Sales Tax	0		
1/2 % Sales Tax	0		
Ad Valorem Taxes	124,000		
Franchise - HLP	65,500		
Franchise - SWB	16,000		
Franchise - TCI	4,800		
Interest Income	7,000	900	3,000
Traffic Fines	150,000		
Transfers	0	0	0
License & Permits	2,000		
PD Donations	50		
Misc. Income	350		
Water & Sewer Service	0	134,000	297,000
Garbage		57,600	0
TOTAL	535,700	192,500	300,000
EXPENSES:			
General	182,692	0	0
Streets	78,107	185,788	308,762
Police	204,258	0	0
Court	103,910	0	0
TOTAL	568,967	185,788	308,762
INCOME (LOSS)	(33,267)	6,712	(8,762)

08-18-97

TAX RATE

CURRENT TAX RATE 0.5649 LEVY \$141,938.99

I & S 0.2796 \$70,494.54

M & O 0.2853 71,931.66

PROPOSED TAX RATE 0.5592 LEVY \$145,132.65

I & S 0.2583 \$67,038.20

M & O 0.3009 78,094.45

TOTALS ABOVE ARE ON 100% COLLECTION

WE COLLECT AROUND 85%

DEBT SERVICE REQUIREMENT
WATER PLANT & TRANSMISSION LINE

\$450,000.00 LOAN ISSUED 1989

THIS LOAN PAID FROM WATER REVENUE LAST PAYMENT 2003

INTEREST DUE 3/10/98 \$8,471.25

INTEREST & PRINCIPAL DUE 9/10/98 \$43,471.25

TOTAL DUE: \$ 51,942.50

TOBY SMITH WARRANT NOTES- PAID FROM WATER REVENUE-LAST PAYMENT
2006

6,968.32 MO. X 12 MONTHS \$83,622.24

INTEREST \$40,440.37

PRINCIPAL 43,181.87

DEBT SERVICE REQUIREMENT
WASTEWATER PROJECT (BONDS ISSUED 1980)

BONDS ARE PAID FROM TAXES LAST PAYMENT 9/30/2001

PRINCIPAL \$ 55,000.00 DUE 1/10/98

INTEREST 6,795.00 DUE 1/10/98

5,255.00 DUE 7/10/98

TOTAL BOND DEBT: \$ 67,050.00

1999 \$68,800.00

2000 70,362.50

2001 66,787.50

BALANCE IN ACCOUNTS AS OF 8/8/97

GENERAL FUND: \$32,151.72	TEX POOL: \$55,624.41
INTEREST & SINKING: \$58,137.58	TEX POOL: 2,025.81
WASTEWATER REVENUE: 3,939.87	TEX POOL: 1,362.03
WATER REVENUE: 55,316.36	TEX POOL: 15,691.18
NATURAL GAS: 66,846.13	

WATER DEBT SERVICE FUND
T. SMITH WARRANT NOTE: \$ 60,318.39

2% WATER DEBT FUND TEX POOL \$ \$12,661.84
(REQUIRED BY TEX. WATER DEVELOPMENT BOARD ON \$450,000.00
LOAN FOR WATER TANK, WELLS & TRANSMISSION LINES)

CITY HALL- LEASE PURCHASE \$318.00 MONTH 7% INTEREST
FIRST PAYMENT WAS 4/1/76
LAST PAYMENT 11/2001

BALANCE IN 4B SALES TAX ACCOUNT \$30,935.69