

ORDINANCE NO. 219

ORDINANCE DIRECTING THE GIVING OF NOTICE OF INTENTION TO
ISSUE CITY OF MAGNOLIA, TEXAS, UTILITY SYSTEM REVENUE BONDS,
SERIES 1995

THE STATE OF TEXAS §
COUNTY OF MONTGOMERY §
CITY OF MAGNOLIA §


WHEREAS, City of Magnolia, Texas, Ordinance No. 218 adopted on August 29, 1995, giving notice of intention to issue City of Magnolia, Texas, Utility System Revenue Bonds, Series 1995 is hereby repealed; and

WHEREAS, the City Council deems it necessary and advisable that the bonds hereinafter described be authorized, issued, sold and delivered as soon as possible; Now, Therefore

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS:

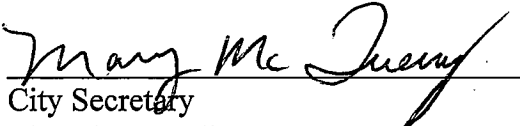
The Notice attached hereto shall be published in English and Spanish in THE CONROE COURIER, a newspaper of general circulation in the City, at least once a week for two consecutive weeks prior to October 24, 1995, with the date of the first publication to be at least fifteen (15) days prior to October 24, 1995, and posted at the City Hall for at least 14 days prior to October 24, 1995.

PASSED AND APPROVED this 3rd day of October, 1995.



Mayor
City of Magnolia, Texas

ATTEST:



City Secretary
City of Magnolia, Texas

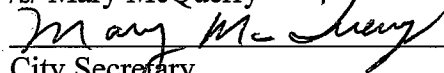
(SEAL)

NOTICE OF INTENTION TO ISSUE REVENUE BONDS

Pursuant to the provisions of Article 2368a, Vernon's Texas Civil Statutes, as amended, and Chapter 252, Local Government Code, as amended, notice is hereby given that the City Council of the City of Magnolia, Texas (the "City"), will meet at 7:00 p.m. on October 24, 1995, at the City Hall, 510 Magnolia Blvd., Magnolia, Texas, to consider adopting an ordinance authorizing the issuance of the City's, Utility System Revenue Bonds, Series 1995, in an amount not exceeding \$1,075,000, maturing serially or otherwise over a period of not more than 40 years, with interest payable semiannually at a rate not in excess of that prescribed by Article 717k-2, Vernon's Texas Civil Statutes, as amended, for the purpose of constructing and acquiring a natural gas system for the City, in accordance with the provisions of Articles 1111 through 1118, Vernon's Texas Civil Statutes, as amended.

By ordinance of the City Council of the City of Magnolia, Texas.

/s/ Mary McQuerry

A handwritten signature in cursive script, appearing to read "Mary McQuerry", is written over a horizontal line.

City Secretary

City of Magnolia, Texas