

ORDINANCE # 204

BE IT ORDAINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA THAT WE, THE CITY COUNCIL OF THE CITY OF MAGNOLIA DO HEREBY LEVY OR ADOPT THE TAX RATE ON \$100.00 VALUATION FOR THIS CITY FOR THE TAX YEAR OF 1994 AS FOLLOWS:

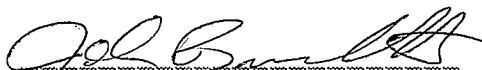
AN ORDINANCE LEVYING A TAX RATE  
FOR THE CITY OF MAGNOLIA FOR THE TAX YEAR 1994

- 0.2889 FOR THE PAYMENT OF PRINCIPAL & INTEREST ON DEBT OF  
CITY INTEREST & SINKING FUND FOR WASTEWATER PLANT
- 0.2758 FOR THE PURPOSE OF MAINTENANCE & OPERATION
- 0.5647 TOTAL TAX RATE

SECTION 1: ALL TAXES SHALL BECOME A LIEN UPON THE PROPERTY  
AGAINST WHICH ASSESSED ALL DELINQUENT TAXES SHALL  
BEAR INTEREST FROM DATE OF DELINQUENCY AT THE RATE  
AS PRESCRIBED BY STATE LAW

SECTION 2: THAT THIS ORDINANCE SHALL TAKE EFFECT AND BE IN  
FORCE FROM AND AFTER ITS PASSAGE

PASSED THIS 13<sup>th</sup> DAY OF SEPTEMBER, 1994, AT A REGULAR MEETING OF  
THE CITY COUNCIL OF THE CITY OF MAGNOLIA, THERE BEING A QUORUM  
PRESENT 5 YEAS AND 0 NAYS, AND APPROVED BY THE MAYOR  
ON THE DATE SET OUT.

  
JOHN BRAMLETT, MAYOR

ATTEST:

  
CITY SECRETARY