City of Magnolia, Texas Ordinance Number O-2010-182

AN ORDINANCE APPROVING AND ADOPTING THE BUDGET OF THE CITY OF MAGNOLIA, TEXAS, FOR THE FISCAL YEAR 2010-2011; MAKING APPROPRIATIONS FOR THE CITY FOR SUCH YEAR AS REFLECTED IN SAID BUDGET; AND MAKING CERTAIN FINDINGS AND CONTAINING CERTAIN PROVISIONS RELATING TO THE SUBJECT:

WHEREAS, on the 14th day of July, 2010, the Mayor filed with the City Secretary a proposed budget of expenditures for the City of Magnolia for the fiscal year 2010-2011, the same being the fiscal year of the City; and

WHEREAS, after notice required by law, a public hearing on such budget was held at the regular meeting place of the City Council on the 16th day of August, 2010, at which hearing all citizens and taxpayers of the City had the right to be present and to be heard and those who requested to be heard were heard; and

WHEREAS, the City council has considered the proposed budget and has made such changes therein as in the City Council's judgment were warranted by law and were in the best interests of the citizens and taxpayers of the City; and

WHEREAS, the City Council now desires to approve and adopt the same; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS THAT:

SECTION 1. The facts and matters set forth in the preamble of this Ordinance are herby found to be true and correct.

SECTION 2. The City Council hereby approves and adopts the general budget thereto described in the preamble of this Ordinance, a copy of which is attached hereto and made a part of this Ordinance for all purposes and which shall be filed with the City Secretary. The City Secretary is hereby directed to place on said budget an endorsement, which shall be signed by the City Secretary, which shall read as follows:

"The Original General Budget of the City of Magnolia, Texas, for the Fiscal Year 2010-2011"

Such budget, as thus endorsed, shall be kept on file in the office of the City Secretary as a public record. Further is directed that a true copy of the approved budget be filed in the office of the Montgomery County Clerk.

SECTION 3. In support of said budget and by virtue of the adoption thereof, including any and all changes adopted thereto, the several amounts specified for the various purposes named in said budget are hereby appropriated to and for such purposes

SECITON 4. The City Council takes cognizance of the fact that in order to facilitate operations of the City and its various departments and activities and to make adjustments occasioned by events transpiring during the year, some transfer may be necessary to and from some accounts contained within the budget as originally adopted. Accordingly, should the City Administrator from time to time determine that transfers are necessary from unexpended funds, in one or more budget accounts to another budget account, and the same may be accomplished without creating a deficit in the requirements of any City Department or activity, he shall recommend such transfers to the City Council. Upon approval thereof by the City Council, an amendment sheet reflecting such transfer or transfers shall be attached to the budget as specifically adopted, whereupon the City Council shall treat such funds as if they had been thus budgeted in the first instance.

SECTION 5. That all ordinances of the City in conflict with the provisions of this ordinance be, and the same are hereby repealed and all other ordinances of the City not in conflict with the provisions of this ordinance shall remain in full force and effect.

Members Present Were: Ayes Nays ABSENT Mayor Todd Kana **Councilmember Sammie Scott Position #1** Councilmember John Bramlett Position # 2 1 []Councilmember Chris Schod Position #3 П Councilmember Burhl Sanders Position # 4 Mayor Pro Tem Patsy Williams П **Members Present Not Voting** DULY PASSED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS ON THIS 23RD, DAY OF AUGUST, 2010. Todd Kana, Mayor

Debra Brent, City Secretary

ATTEST:

SEAL