

ORDINANCE # 176

BE IT ORDAINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA THAT WE, THE CITY COUNCIL OF THE CITY OF MAGNOLIA DO HEREBY LEVY OR ADOPT THE TAX RATE ON \$100.00 VALUATION FOR THIS CITY FOR THE TAX YEAR OF 1992 AS FOLLOWS:

AN ORDINANCE LEVYING A TAX RATE
FOR THE CITY OF MAGNOLIA FOR THE TAX YEAR 1992

.2893 FOR THE PAYMENT OF PRINCIPAL & INTEREST ON DEBT OF
CITY INTEREST & SINKING FUND FOR WASTEWATER PLANT

.2406 FOR THE PURPOSE OF MAINTENANCE & OPERATION

.5299 TOTAL TAX RATE

SECTION 1: ALL TAXES SHALL BECOME A LIEN UPON THE PROPERTY
AGAINST WHICH ASSESSED ALL DELINQUENT TAXES SHALL
BEAR INTEREST FROM DATE OF DELINQUENCY AT THE RATE
AS PRESCRIBED BY STATE LAW

SECTION 2: THAT THIS ORDINANCE SHALL TAKE EFFECT AND BE IN
FORCE FROM AND AFTER ITS PASSAGE

PASSED THIS 15th DAY OF SEPTEMBER, 1992, AT A SPECIAL MEETING OF
THE CITY COUNCIL OF THE CITY OF MAGNOLIA, THERE BEING A QUORUM
PRESENT 4 YEAS AND 0 NAYS, AND APPROVED BY THE MAYOR
ON THE DATE SET OUT.


JOHN BRAMLETT, MAYOR

ATTEST:


CITY SECRETARY

MONTGOMERY CENTRAL APPRAISAL DISTRICT
1992 TAX YEAR
Taxing Jurisdiction Information Sheet

City of Magnolia

TAX ASSESSOR/COLLECTOR:

MCAD
P. O. Box 2233
Conroe, Texas 77305
713-353-2186

PRESIDING OFFICER:

MAYOR JOHN BRAMLETT
P.O. BOX 396
MAGNOLIA, TEX. 77355
PHONE: (713) 356-2266

MCAD BUDGET BILLINGS TO:

MARY MCQUERRY, CITY SECRETARY
P.O. BOX 396
MAGNOLIA, TEX 77355

CERTIFICATIONS TO:

MARY MCQUERRY
P.O. BOX 396
MAGNOLIA, TEX. 77355

REGULAR BOARD MEETING DAY AND TIME: SECOND TUESDAY EVERY MONTH 7:00 P.M.

LOCATION OF MEETING: MAGNOLIA CITY HALL - 510 MAGNOLIA BLVD

M & O: \$.2406 I & S: \$.2893 = 1992 TAX RATE: \$.5299 per \$100

1992 TOTAL TAX LEVY: \$124,140.57

EXEMPTIONS:

HOMESTEAD: \$ NONE + 0%

OVER-65: \$ 25,000

DISABILITY: \$ NONE

*PERCENTAGE HOMESTEAD EXEMPTIONS ARE UNDERSTOOD TO HAVE A MINIMUM OF \$5,000.

SIGNED:

Mary Mc Querry

TITLE: CITY SECRETARY

DATE: SEPTEMBER 15, 1992

[PLEASE RETURN THE COMPLETED FORM TO THE ATTENTION OF: MRS. NANCY THOMAS]