

ORDINANCE #\_157

BE IT ORDAINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA THAT WE, THE CITY COUNCIL OF THE CITY OF MAGNOLIA DO HEREBY LEVY OR ADOPT THE TAX RATE ON \$100.00 VALUATION FOR THIS CITY FOR THE TAX YEAR 1989 AS FOLLOWS:

AN ORDINANCE LEVYING A TAX RATE  
FOR THE CITY OF MAGNOLIA FOR THE TAX YEAR 1989

\$ .24651 FOR THE PURPOSE OF MAINTENANCE & OPERATION  
.123255 ROAD CONSTRUCTION \*  
.123255 MAINTENANCE & OPERATION

.21833 FOR THE PAYMENT OF PRINCIPAL & INTEREST ON DEBT OF CITY

.46484 TOTAL TAX

SECTION 1: ALL TAXES SHALL BECOME A LIEN UPON THE PROPERTY AGAINST WHICH ASSESSED ALL DELINQUENT TAXES SHALL BEAR INTEREST FROM DATE OF DELINQUENCY AT THE RATE AS PRESCRIBED BY STATE LAW.

SECTION 2 THAT THIS ORDINANCE SHALL TAKE EFFECT AND BE IN FORCE FROM AND AFTER ITS PASSAGE.

PASSED THIS 11th DAY OF September 1989, AT A SPECIAL MEETING OF THE CITY COUNCIL OF THE CITY OF MAGNOLIA, THERE BEING A QUORUM PRESENT 4 YEAS AND 0 NAYS, AND APPROVED BY THE MAYOR ON THE DATE ABOVE SET OUT.

D. D. Dyer  
MAYOR: D.D. DYER

ATTEST:

Mary McQuay  
CITY SECRETARY

\* ROY STREET TO SAGEBRUSH  
PLACID LAKE  
LITTLE TWIG  
CORBIN