

Original attached to Budget

ORDINANCE NO. 156

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF MAGNOLIA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1989 AND ENDING SEPTEMBER 30, 1990: APPROPRIATING MONEY TO A SINKING FUND TO PAY PRINCIPAL AND INTEREST DUE ON THE CITY'S INDEBTEDNESS: AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF MAGNOLIA FOR 1989-90 FISCAL YEAR

WHEREAS, THE BUDGET, APPENDED HERE AS EXHIBIT A, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1989 AND ENDING SEPTEMBER 30, 1990, WAS DULY PRESENTED TO THE CITY COUNCIL BY THE MAYOR AND A PUBLIC HEARING WAS ORDERED BY THE CITY COUNCIL AND A PUBLIC NOTICE OF SAID HEARING WAS CAUSED TO BE GIVEN BY THE CITY COUNCIL AND SAID NOTICE WAS PUBLISHED IN THE POTPOURRI NEWSPAPER AND SAID PUBLIC HEARING WAS HELD ACCORDING TO SAID NOTICE NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA

SECTION 1: THAT THE APPROPRIATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1989 AND ENDING SEPTEMBER 30, 1990 FOR THE SUPPORT OF THE GENERAL GOVERNMENT OF THE CITY OF MAGNOLIA, TEX. BE FIXED AND DETERMINED FOR SAID TERMS IN ACCORDANCE WITH THE EXPENDITURES SHOWN IN THE CITY'S FISCAL YEAR 1989-90 BUDGET A COPY OF WHICH IS APPENDED HERETO AS EXHIBIT A;

SECTION 2: THAT THE BUDGET, AS SHOWN IN WORDS AND FIGURES IN EXHIBIT A IS HEREBY APPROVED IN ALL RESPECTS AND ADOPTED AS THE CITY'S BUDGET FOR THE FISCAL YEAR BEGINNING OCT. 1, 1989 AND ENDING SEPT. 30, 1990.

SECTION 3: THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE FOR A SINKING FUND FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST AND THE RETIREMENT OF THE BONDED DEBT OF SAID CITY. (WASTEWATER)

SECTION 4: THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE FOR FUNDS FOR PAYMENT OF THE PRINCIPAL AND INTEREST AND THE RETIREMENT OF THE BONDED DEBT OF SAID CITY. (WATER)

SECTION 5: THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE FOR A ROAD FUND FOR THE OVERLAYING OF THE FOLLOWING STREETS: (ROADS NOT DONE THIS FISCAL YEAR WILL BE THE FIRST TO BE COMPLETED THE FOLLOWING FISCAL YEAR)
ROY STREET TO SAGEBRUSH
PLACID LAKE
LITTLE TWIG
CORBIN

SECTION 6: THAT THERE IS HEREBY APPROPRIATED THE AMOUNT SHOWN IN SAID BUDGET NECESSARY TO PROVIDE AMOUNT NECESSARY FOR MAINTENANCE & OPERATION.

PASSED AND APPROVED THIS, THE 29 DAY OF August 1989

D. D. Dyer
MAYOR: D.D. DYER

ATTEST: Mary Mc Juey

AMENDMENT TO ORD.# 156

MAY 8, 1990 CITY COUNCIL VOTED TO ADD FIRST STREET FROM COMMERCE
TO ELM TO THE LIST OF STREETS TO BE OVERLAID THIS TAX YEAR.