

BE IT ORDAINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA THAT WE,  
THE CITY COUNCIL OF THE CITY OF MAGNOLIA DO HEREBY LEVY OR ADOPT THE TAX RATE  
ON \$100 VALUATION FOR THIS CITY FOR THE TAX YEAR 1988 AS FOLLOWS:

AN ORDINANCE LEVYING A TAX RATE  
FOR THE CITY OF MAGNOLIA FOR THE TAX YEAR 1988

.2526 { \$ .1263 \* For the purpose of Road Construction  
\$ .1263 For the purpose of Maintnenace & Operation  
\$ .2075 For the payment of Principal & Interest on debt of this City  
\$ .4601 TOTAL TAX RATE

SECTION 1: All taxes shall become a lien upon the property against which assessed  
All delinquent taxes shall bear interest from date of delinquency at  
the rate as prescribed by state law.

SECTION 2: That this ordinance shall take effect and be in force from and after  
its passage.

PASSED THIS 13 DAY OF September 1988, at a meeting of the City Council of  
the City of Magnolia, there being a quorum present 4 yeas and 0 nays,  
and approved by the Mayor on the date above set out.

APPROVED: S. D. Dyer  
Mayor

ATTEST:

Mary Mc Inery  
City Secretary

\* Roads: Edwards ( from San Angelo to Kelly)  
San ANgelo-Edwards To Corpus  
Corpus Dr.-From San ANgelo To Smith  
Roy St. To Sagebrush  
Charlie Street  
Amarillo To Smith