

ORDINANCE NO. 140

BE IT ORDAINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA THAT WE, THE CITY COUNCIL OF THE CITY OF MAGNOLIA DO HEREBY LEVY OR ADOPT THE TAX RATE ON \$100 VALUATION FOR THIS CITY FOR THE TAX YEAR 1987 AS FOLLOWS:

AN ORDINANCE LEVYING A TAX RATE
FOR THE CITY OF MAGNOLIA FOR THE TAX YEAR 1987

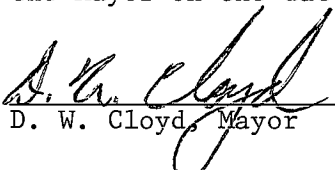
\$.13053 For the purpose of Road Construction (Attachment)
\$.09023 For the purpose of maintenance and operation
\$.21867 For the payment of principal and interest on debt of this city
\$.43943 TOTAL TAX RATE

SECTION 1: All taxes shall become a lien upon the property against which assessed.
All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

SECTION 2: That this ordinance shall take effect and be in force from and after its passage.

PASSED THIS 27 DAY OF October 1987, at a meeting of the City Council of the City of Magnolia, there being a quorum present 3 yeas and 1 nays, and approved by the Mayor on the date above set out.

APPROVED:


D. W. Cloyd, Mayor

ATTEST:


City Secretary

ROADS TO BE OVERLAYED:

DOGWOOD TRAILS FROM ROLLING HILL TO END

EDWARDS FROM SAN ANGELO TO KELLY

IF ENOUGH MONEY IS LEFT AFTER THESE ROADS ARE OVER LAYED

WE WILL DO ROLLING HILLS FROM FM 1488 TO DOGWOOD TRAILS

AND SAN ANGELO