



2009 - 2010 Approved Budget

CITY COUNCIL

**JIMMY THORNTON, MAYOR
COUNCILMAN POSITION #1, SAMMIE SCOTT
COUNCILMAN POSITION #2, JOHN BRAMLETT
COUNCILMAN POSITION #3, TODD KANA
COUNCILMAN POSITION #4, BURHL SANDERS
COUNCILWOMAN POSITION #5/MAYOR PRO TEM, PATSY WILLIAMS**

This budget will raise more total property taxes than last year's budget by \$ 63,341.06 and 16.37 %, and of that amount, \$ 6,780.99 is tax revenue to be raised from new property added to the tax roll this year.

Approved September 29, 2009

18111 Buddy Riley Blvd
Magnolia, Texas 77354
Phone: 281.356.2266
Fax 281.259.7811
www.cityofmagnolia.com



The City of Magnolia is located at the junction of farm roads 1774 and 1488, approximately 45 miles northwest of Houston and 25 miles southwest of Conroe. We are approximately 20 miles from both IH45 and US290, two of the Houston's main highway systems. The City limit population is small, however; the greater Magnolia area spans approximately 12 miles in all directions with an estimated population of more than 65,000.

Throughout the years, this area has seen many changes, going from a railroad town and agriculture community to a "bedroom community" where residents may work in another City or County but live, pay taxes and spend most of their income in their City. With the planned widening of highways FM 1488 and FM 1774 the Magnolia area will continue to grow with changes, challenges and an ever evolving image.

Magnolia's Area Chamber of Commerce promotes the community and its businesses by enhancing commerce, tourism and beautification opportunities, and works with the City to anticipate and meet the needs of both established and new businesses.

The main goal of the City is to maintain a small-town atmosphere and to provide quality services to its citizens. Our community is firmly grounded in traditional American values and down-home, small town charm. You will find the people of Magnolia to be some of the friendliest folks in Texas. A school district that is among the finest in the state, high-quality churches of all denominations as well as a very manageable cost of living are just a few qualities that make Magnolia a great place to live, work and visit.

Brief History

The year 1840 may have been the turning point in the history of what is now known as Magnolia, Texas. That was the year that the southern boundary of Montgomery County was extended to Spring Creek. This area was officially named Mink, Texas on September 3, 1885. The first known application for "Magnolia" was dated January 17, 1885, however; the official name change to Magnolia did not occur until July 28, 1903.

By 1924 it was a thriving community. Several large sawmills were open as well as several general stores, saloons, barbershop, ice cream store, telephone office, livery stable, bank, hotel, boarding house, doctor's office, pharmacy, blacksmith shop, syrup and grist mills, churches, school, land office, railroad depot, telegraph station, cotton gin, tanning yard, feed store and garage. Magnolia became a shipping center for lumber, farm products and cattle.

An election was held on September 28, 1968, to determine if the territory known as Town of Magnolia should become an incorporated municipality. There were a total of 123 votes cast, 106 votes for and 17 votes against. The City of Magnolia became an incorporated municipality on October 15, 1968 with Cedric Smith serving as the first Mayor.

Today, the official population of the City of Magnolia is 1,111 as of the 2000 U. S. Census. However; the 2006 U. S. Census report reflects population estimate trends at 1,263. The City of Magnolia is a General Law Type A government and operates under the Mayor-Council form of government. The City Council is the governing body and has the power to make and enforce all laws and policy related to municipal affairs.

ELECTED OFFICIALS

City Council

Jimmy W. Thornton, Jr., Mayor
Patsy Williams, Mayor Pro Tem
Sammie L. Scott

John Bramlett
Todd Kana
Burhl Sanders

APPOINTED OFFICIALS

Economic Development Corporation

Jonny Williams
Calvin Williams
David Burdick
Sovon Thou
Pat Zaiontz

Planning Commission

Frank M. Parker, III
Barbara Gardner
Harlen Center
Jo Ann Schermerhorn
Jonny Williams
Pat Zaiontz

Community Development Corporation

Frank M. Parker, III
Mike Karm
Viren Vansadia
Andy Mize
Hank Wright
Jerry Reed
Jonny Williams

Hotel/Motel Tax Committee

Barry Tate
Celeste Graves
Viren Vansadia
Dharmesh Bhakta
Pat Brantner

HOURS OF OPERATION

PHONE NUMBERS

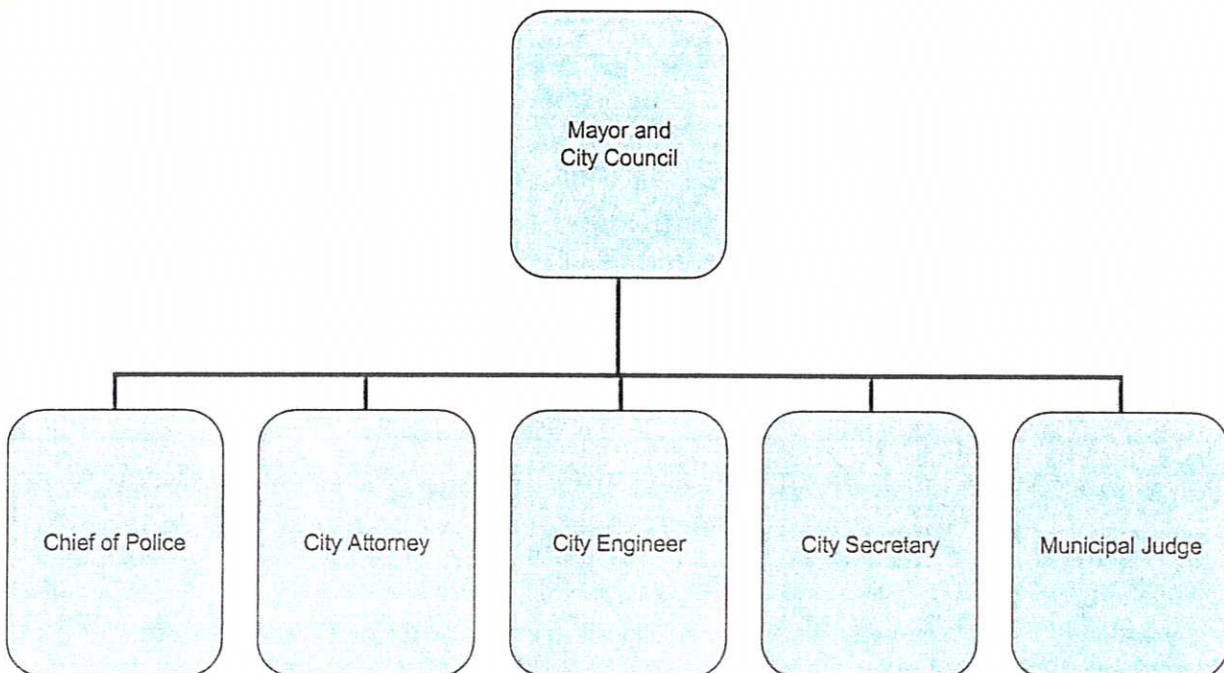
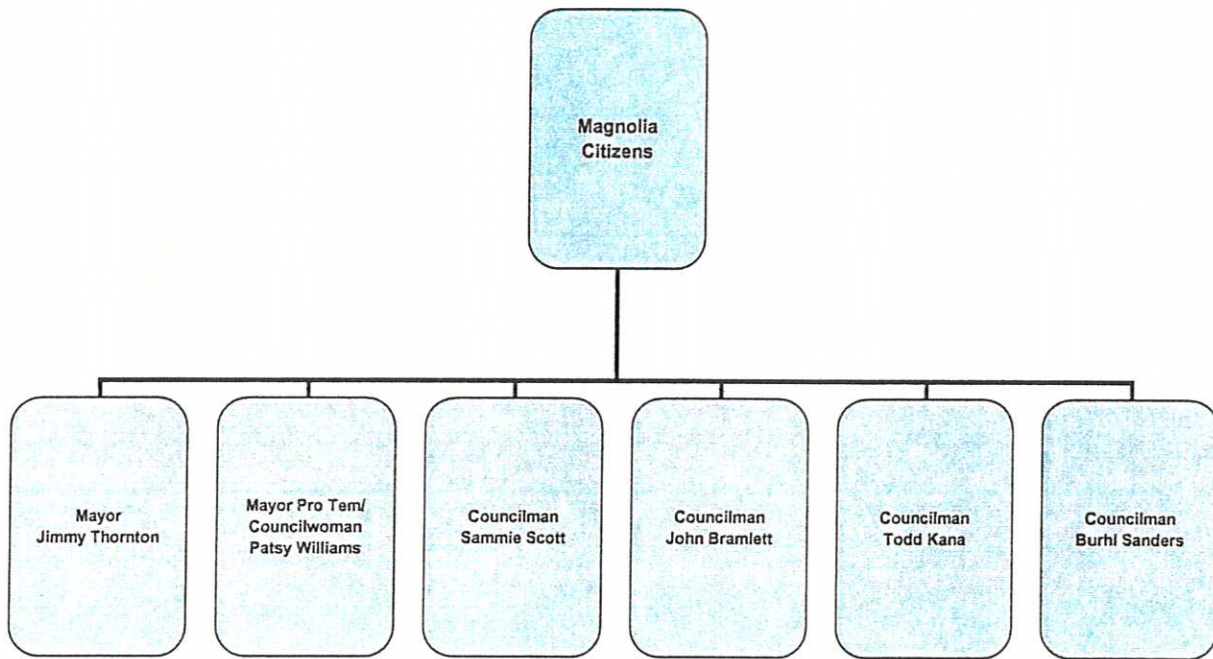
Monday – Thursday
7:00a – 5:00p
Friday
7:00a – 11:00a

City Administration
281-356-3266
281-259-7811 fax

Police Department
281-356-2500
281-259-4382 fax

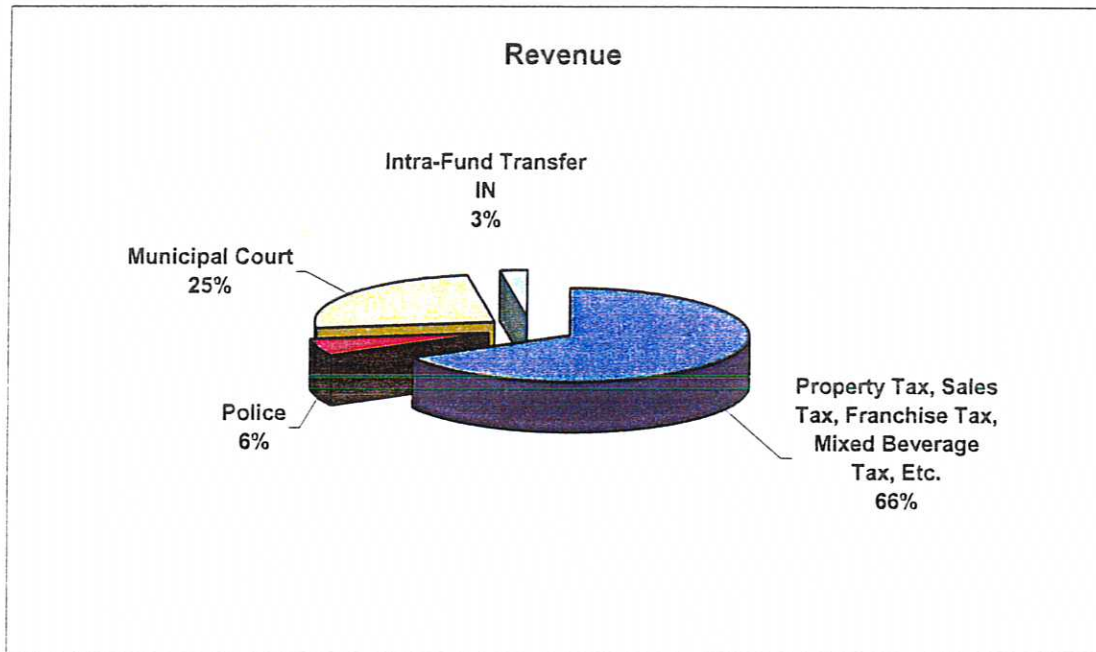
Municipal Court
832-934-0605
281-259-9963 fax

City of Magnolia Organizational Chart



Revenue Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
General/Administrative	\$1,072,863.00	\$1,377,035.23	\$1,364,867.20	\$1,500,275.21	\$1,533,933.38	\$1,746,113.96
Police	\$1.88	\$0.00	\$1,256.60	\$3,000.00	\$0.00	\$156,000.00
Municipal Court	\$261,475.00	\$322,372.75	\$502,260.36	\$502,213.86	\$551,571.08	\$640,000.00
Intra-Fund Transfers IN	\$0.00	\$0.00	\$0.00	\$0.00	\$60,995.98	\$67,709.17
Total	\$1,334,339.88	\$1,699,407.98	\$1,868,384.16	\$2,005,489.07	\$2,146,500.44	\$2,609,823.13

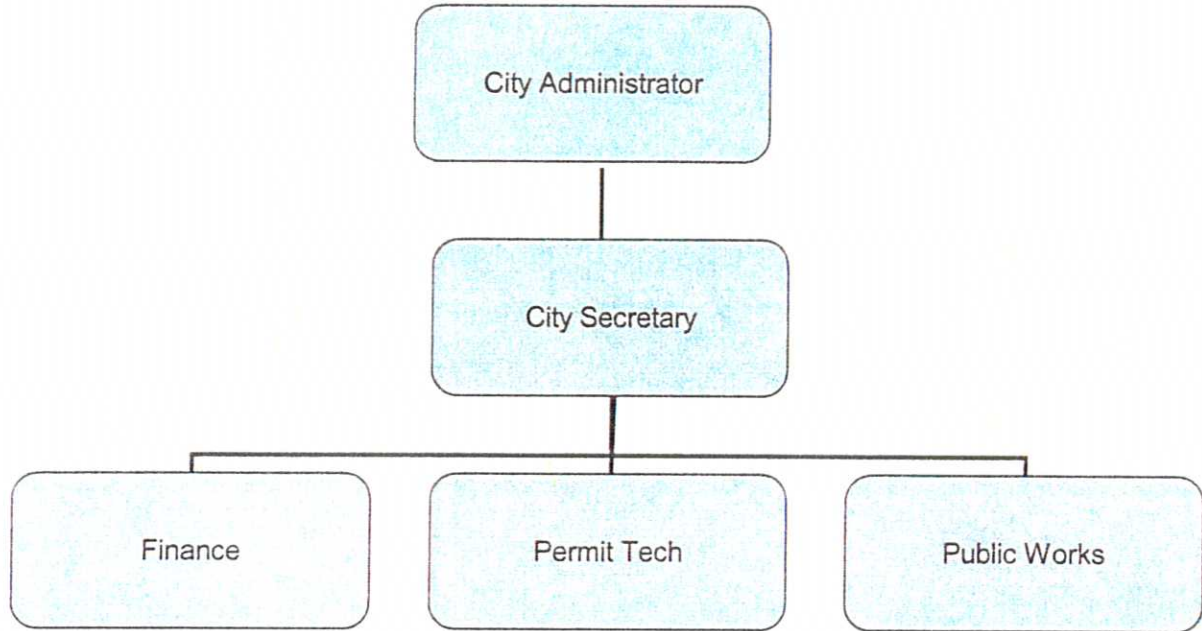


General Fund - 01

Approved Budget

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenues						
General and Administrative						
40102 General/Administration Donations	0.00	0.00	0.00	0.00	-842.23	0.00
40105 Ad Valorem Tax Revenue	251,946.00	247,742.85	274,500.61	332,946.90	457,393.27	440,621.55
40106 Penalty and Interest	7,252.00	9,789.84	15,310.47	0.00	0.00	0.00
40107 Mix Beverage Tax Revenue	7,610.00	7,652.09	8,996.14	9,487.08	11,124.19	11,000.00
40109 HB445 1/4 Sales Tax Revenue(wash account)	0.00	0.00	0.00	0.00	0.00	0.00
40110 Wrecker Permit Fees	135.00	53.34	0.00	169.00	156.00	200.00
40111 4A 1/2 Sales Tax Revenue(wash account)	0.00	0.00	0.00	0.00	0.00	0.00
40113 Developers Fees	-5,484.00	0.00	0.00	0.00	0.00	0.00
40114 4B 1/4 Sales Tax Revenue(wash account)	0.00	0.00	0.00	0.00	0.00	0.00
40115 Misc. Tax/J. R. Moore	27.00	26.83	19.22	0.00	0.00	0.00
40116 Sales Tax Revenue	555,703.00	801,954.65	851,039.25	968,634.36	767,838.49	919,865.41
40117 Misc. Income	1,258.00	21,189.91	1,375.62	4,029.49	54,324.91	5,000.00
40118 License and Permits	41,230.00	37,094.30	37,595.37	27,608.85	41,609.62	40,000.00
40119 Sign Permit Revenue	2,870.00	620.00	620.00	575.00	210.00	2,500.00
40120 Franchise Tax Revenue	209,059.00	154,184.58	174,838.54	154,735.81	178,240.46	185,000.00
40122 Interest Income/General	1,149.00	2,205.00	0.00	0.00	0.00	0.00
40127 Redition Penalty Fee/Montgomery County	108.00	273.30	571.98	217.22	162.37	150.00
40128 Vehicle & Equip. Sales	0.00	13,037.00	0.00	0.00	0.00	0.00
40133 Plat Fee Revenue	0.00	0.00	0.00	1,871.50	311.80	500.00
40134 A/R-Engineering Fees Collected	0.00	0.00	0.00	0.00	23,404.50	20,000.00
40143 Loan Proceeds - Other	0.00	81,211.54	0.00	0.00	0.00	0.00
40142 Proceeds-TxDOT	0.00	0.00	0.00	0.00	0.00	121,277.00
Total General and Administrative	1,072,863.00	1,377,035.23	1,364,867.20	1,500,275.21	1,533,933.38	1,746,113.96
Police						
40203 Police Department Donations	0.00	0.00	47.70	0.00	0.00	0.00
40204 Police Department-Tobacco Grant	0.00	0.00	0.00	3,000.00	0.00	2,000.00
40205 Police Depart.-Click it or Ticket Grant	0.00	0.00	0.00	0.00	0.00	4,000.00
40220 Police Revenue-Red Light Cameras	0.00	0.00	0.00	0.00	0.00	150,000.00
40223 Police/Seizure Revenue	188.00	0.00	1,208.90	0.00	0.00	0.00
Total Police	188.00	0.00	1,256.60	3,000.00	0.00	156,000.00
Courts						
40402 Indigent Defense Fee	0.00	0.00	0	1,826.41	3,809.53	3,800.00
40403 Judicial Fee / City	0.00	673.60	1,611.83	1,534.50	1,021.84	1,700.00
40404 Judicial Fee / County	0.00	3,832.96	9,133.71	10,500.66	11,542.72	11,500.00
40405 State Jury Fee	85.00	5,465.36	10,815.47	10,313.30	9,189.20	9,000.00
40406 MC Technology Fund	6,258.00	7,044.27	0.00	0.00	0.00	0.00
40407 OMNI Revenue	2,164.00	2,051.32	2,272.16	4,162.10	8,573.46	8,500.00
40408 Security Fee Revenue	4,621.00	6,629.72	0.00	0.00	0.00	0.00
40409 Warrant Fee Revenue	26,664.00	34,144.32	53,394.46	56,497.56	74,686.50	85,000.00
40410 Traffic Fee Revenue	221,873.00	249,588.16	411,409.72	397,767.85	407,332.32	485,000.00
40411 OverPay Refunds (Court Fines)	-84.00	63.06	618.40	-322.71	-242.88	500.00
40413 Bond Excrow/Bond Refund	80.00	0.00	0.00	0.00	0.00	0.00
40414 C.O.L.A.G.Y.	-186.00	12,879.98	13,004.61	19,934.19	35,658.39	35,000.00
40416 Child Safety Seat Fee	0.00	0.00	0.00	0.00	0.00	0.00
40417 Civil Justice Fee	0.00	0.00	0.00	0.00	0.00	0.00
Total Courts	261,475.00	322,372.75	502,260.36	502,213.86	551,571.08	640,000.00
Project Revenue						
40907 New City Park Property	0.00	0.00	0.00	130,125.00	0.00	0.00
Total Project Revenue	0.00	0.00	0.00	130,125.00	0.00	0.00
Intra-Fund Transfers IN						
49902 Intra-Fund Transfer (02)	0.00	0.00	0.00	0.00	25,000.00	0.00
49903 Intra-Fund Transfer (03)	0.00	0.00	0.00	0.00	0.00	0.00
49906 Intra-Fund Transfer 4B	0.00	0.00	0.00	0.00	17,997.98	33,854.58
49907 Intra-Fund Transfer 4A	0.00	0.00	0.00	0.00	17,998.00	33,854.59
Total Intra-Fund Transfers	0.00	0.00	0.00	0.00	60,995.98	67,709.17
Total Revenue	1,334,526.00	1,699,407.98	1,868,384.16	2,135,614.07	2,146,500.44	2,609,823.13

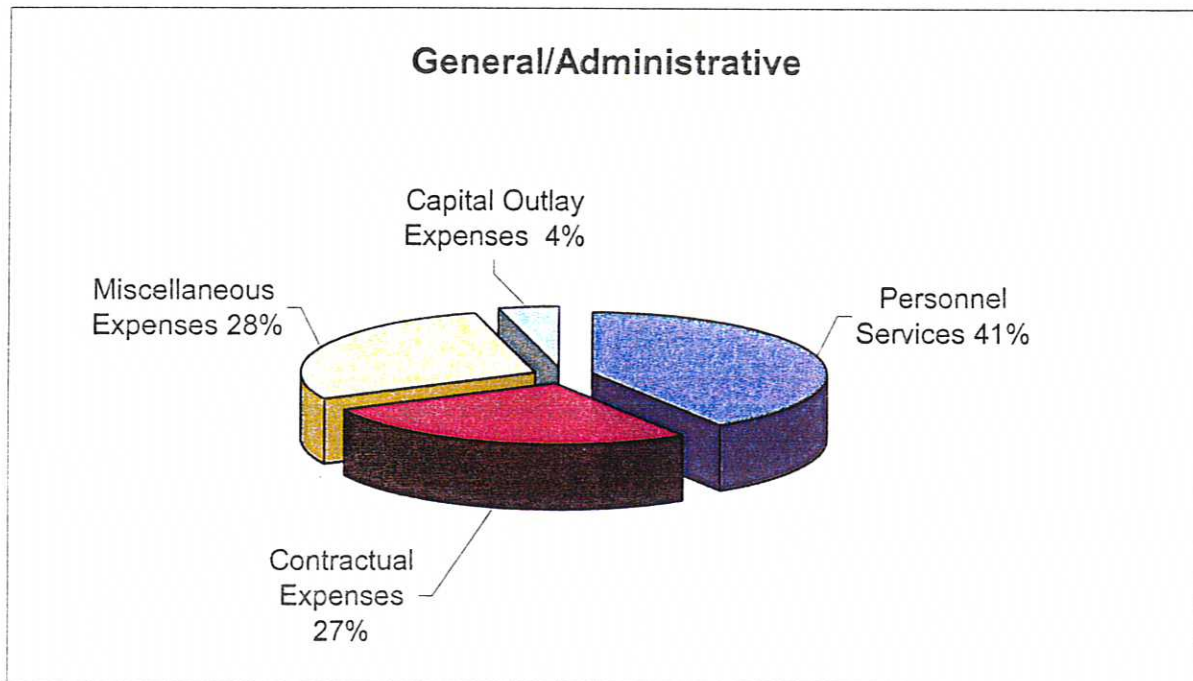
City Hall Administration Organizational Chart



General / Administrative Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$169,153.00	\$193,063.85	\$263,601.41	\$171,644.94	\$168,215.85	\$284,437.11
Contractual Expenses	\$172,013.00	\$135,796.04	\$178,952.70	\$166,745.05	\$104,410.64	\$189,200.00
Miscellaneous Expenses	\$22,604.00	\$49,546.71	\$28,365.98	\$232,601.09	\$207,717.38	\$195,775.50
Capital Outlay Expenses	\$3,596.00	\$5,038.62	\$18,336.23	\$681.66	\$147,877.16	\$28,389.12
Total	\$367,366.00	\$383,445.22	\$489,256.32	\$571,672.74	\$628,221.03	\$697,801.73

Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
City Manager/Administrator	1	1	1	1	1	1
City Secretary			1	1	0.7	1
Certified Permit Technician			1	0.75	0.75	0
Receptionist						0.33
Finance						1
Total	1	1	3	2.75	2.45	3.33

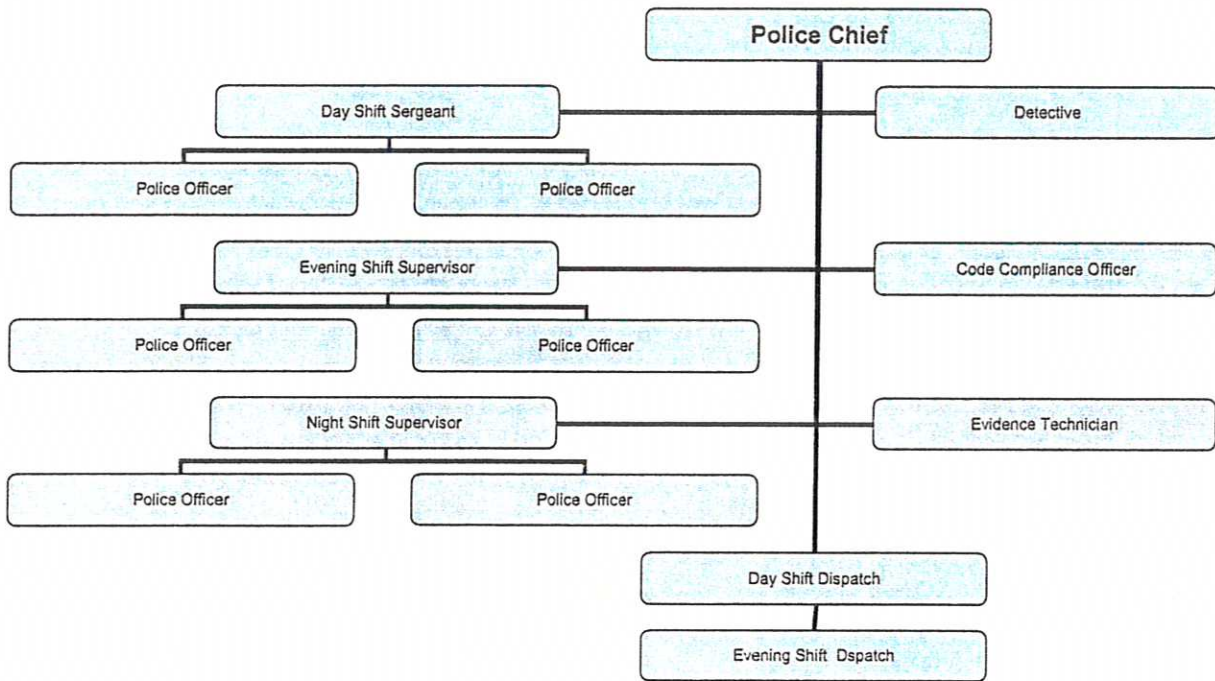


Department Expenditures

City Hall/Administration

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Expense						
500805 Sales Tax Repay Tx Comptroller		15,769.92	11,827.21			
Personnel Services						
501501 Salaries	127,194.00	130,947.63	219,606.23	121,843.46	98,982.04	157,933.50
501502 Car Allowance	0.00	0.00	0.00	2,044.80	4,800.00	4,800.00
501503 Overtime	6,928.00	11,939.00	1,549.91	957.69	0.00	7,500.00
501506 Salary 4B	0.00	0.00	0.00	7,723.40	14,204.23	27,672.50
501507 Salary 4A	0.00	0.00	0.00	7,790.85	14,204.23	27,672.50
501515 Longevity	470.00	760.00	235.00	43.74	219.28	620.00
501516 T.E.C.(Unemployment)	902.00	1,589.79	79.82	233.59	164.88	1,130.99
501517 TMRS	4,292.00	5,333.48	5,281.22	3,629.21	4,061.98	5,164.87
501518 Worker's Compensation	187.00	-763.30	-1,286.32	-204.66	393.52	398.45
501526 Insurance (Med./Dental/Vision/Life)	15,370.00	16,497.39	15,413.26	13,117.38	14,175.88	22,620.12
501536 Payroll Tax (F.I.C.A/Medicare)	9,110.00	10,524.35	16,545.40	-6,543.51	11,352.20	17,304.19
501543 Education,Travel, & Certifications	2,076.00	10,491.59	2,421.07	7,386.48	2,669.61	8,000.00
501547 Drug Test	142.00	220.00	220.00	52.00	93.60	185.00
501550 Dues and Memberships	2,482.00	5,508.90	3,535.82	2,447.00	2,894.40	3,435.00
501590 AFLAC	0.00	15.02	0.00	0.00	0.00	0.00
Total Personnel Services	169,153.00	193,063.85	263,601.41	160,521.43	168,215.85	284,437.11
Contractual Expenses						
501625 Maintenance & Repair Vehicle	0.00	0.00	300.00	0.00	0.00	0.00
501629 Inspection Services	24,314.00	25,900.11	12,183.90	31,200.81	41,073.73	45,000.00
501632 Consultant/Contract Services	13,881.00	8,565.24	28,983.95	35,398.79	6,444.30	10,000.00
501640 Legal	61,816.00	82,692.46	93,279.29	76,961.09	45,642.91	55,000.00
501641 Accounting	0.00	0.00	16,762.67	0.00	0.00	13,000.00
501642 Appraisal Dist Fee	0.00	0.00	0.00	0.00	0.00	3,200.00
501643 Engineering	48,699.00	3,914.00	9,038.75	82,980.30	-17,106.00	20,000.00
501645 Cost of Election	0.00	0.00	0.00	0.00	0.00	12,500.00
501644 Delinquent Tax Attorney Fee	0.00	0.00	5,353.99	0.00	0.00	0.00
501670 Rental of Office Equipment	6,272.00	8,355.00	7,335.20	7,704.01	9,427.88	10,000.00
501673 Computer Software (S/W)	5,540.00	2,228.65	4,605.95	4,988.74	2,177.17	3,000.00
501674 Posting/Advertising	2,265.00	0.00	0.00	703.25	3,191.70	4,500.00
501677 Computer Assistance (IT Services)	9,226.00	4,140.58	1,109.00	0.00	13,558.95	13,000.00
Total Contractual Expenses	172,013.00	135,796.04	178,952.70	239,936.99	104,410.64	189,200.00
Miscellaneous Expenses						
501750 Park Restroom Supplies	0.00	25.91	0.00	53.78	1.66	250.00
501760 Fuel	53.00	234.71	84.00	0.00	0.00	0.00
501766 Office Supplies	7,686.00	7,637.92	6,066.38	6,823.20	8,660.42	10,000.00
501768 Planning Commission Expenses	100.00	0.00	678.78	407.50	2,631.60	3,000.00
501774 Phones & Communication Equipment	0.00	11,891.29	5,384.65	601.05	654.56	700.00
501775 Ref. Books, Reports, Subscriptions	199.00	745.59	558.80	680.94	110.76	200.00
501800 Bank Fees	0.00	0.00	0.00	0.00	0.00	6,000.00
501778 Flower Fund	314.00	239.82	250.23	594.25	375.14	700.00
501801 Miscellaneous Expense(Christmas,etc)	12,889.00	0.00	12,944.16	0.00	0.00	5,000.00
501802 Hotel Occupancy Tax Expense	0.00	27,258.56	0.00	0.00	0.00	0.00
501833 Postage	1,363.00	1,512.91	2,398.98	1,607.37	1,683.91	2,200.00
501888 Ad Valorem Tax Trans to 2006 Cert. of Obligation I&S	0.00	0.00	0.00	76,575.18	88,342.32	79,687.50
501889 Transfer to 2004 Cert. of Obligation I&S	0.00	0.00	0.00	77,824.75	105,257.01	88,038.00
Total Miscellaneous Expenses	22,604.00	49,546.71	28,365.98	165,168.02	207,717.38	195,775.50
Capital Expenses						
501919 City Hall Furniture/Equipment Lease Payments	0.00	0.00	0.00	0.00	23,418.21	28,389.12
501920 Computer Equipment	3,596.00	5,038.62	18,336.23	3,371.66	0.00	0.00
501924 New City Park	0.00	0.00	0.00	0.00	124,458.95	0.00
Total Capital Expenses	3,596.00	5,038.62	18,336.23	3,371.66	147,877.16	28,389.12
Total City Hall/Administration Expenditures	367,366.00	383,445.22	489,256.32	568,998.10	628,221.03	697,801.73

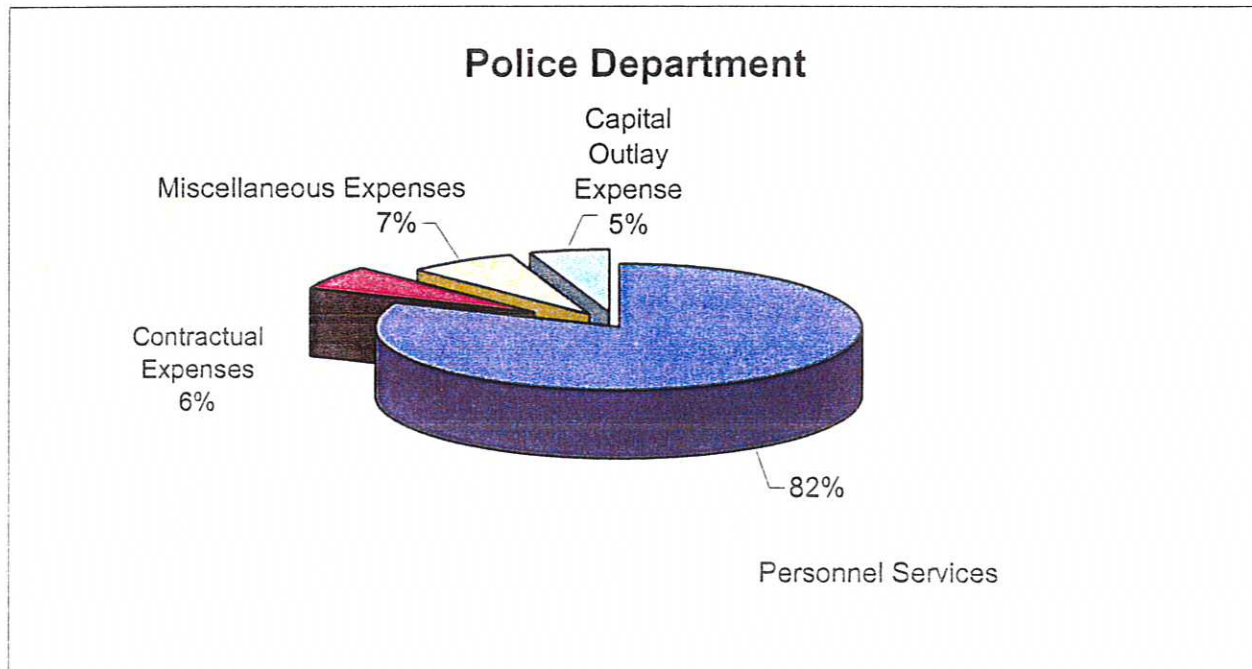
Magnolia Police Department Organizational Chart



Police Department Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$443,885.00	\$461,237.01	\$544,979.87	\$813,983.02	\$627,873.15	\$753,905.49
Contractual Expenses	\$38,614.00	\$35,198.98	\$48,790.21	\$39,893.14	\$64,907.90	\$57,300.00
Miscellaneous Expenses	\$36,916.00	\$45,549.98	\$54,740.67	\$61,970.21	\$69,319.54	\$65,650.00
Capital Outlay Expenses	\$0.00	\$96,051.07	\$76,879.20	\$70,644.51	\$76,354.34	\$49,649.58
Total	\$519,415.00	\$638,037.04	\$725,389.95	\$986,490.88	\$838,454.93	\$926,505.07

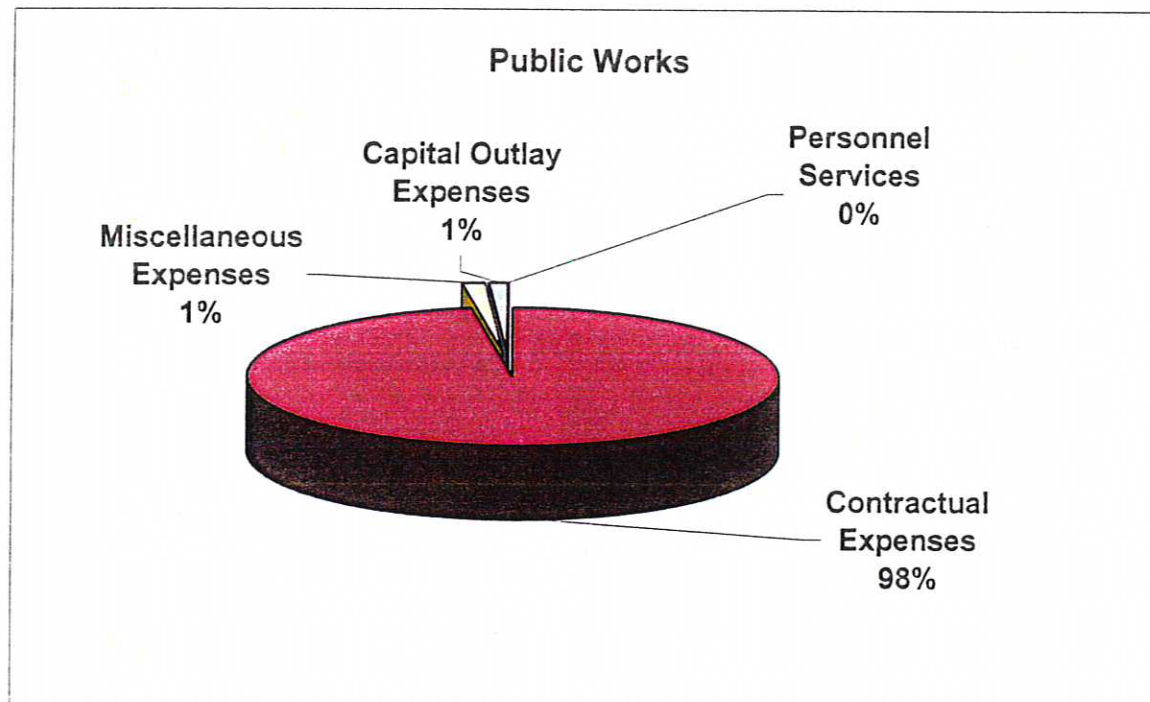
Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Chief of Police	1	1	1	1	1	1
Captain	0	0	1	0	0	0
Lieutenant	0	1	1	1	1	1
Sergeant	2	1	0	0	2	2
Corporal	0	0	0	0	0	0
Detective	0	1	1	1	1	1
Patrol Officers	5	6	6	7	6	6
Reserve Officers	2	2	2	0	3	5
Dispatch	0	0	0	0	1	1
Administrative Asst/Dispatch	1	1	1	1	1	1
Code Compliance Officer	0	0	0	0	1	1
Evidence Clerk	0	0	1	1	1	1
Total	11	13	14	12	18	20



Police Department	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Personnel Services</u>						
502501 Salaries	324,955.00	344,936.26	412,674.96	498,348.23	457,919.07	555,355.36
502503 Overtime	8,834.00	14,938.25	16,272.18	26,646.04	29,312.05	28,000.00
502504 S.T.E.P. Overtime	0.00	0.00	0.00	5,497.25	0.00	0.00
502515 Longevity	1,545.00	2,185.00	980.00	1,580.00	1,780.00	2,445.00
502516 T.E.C.(Unemployment)	349.00	2,511.06	1,664.42	1,037.83	1,171.30	2,929.00
502517 TMRS	10,594.00	12,588.41	14,497.03	14,741.69	13,337.48	13,375.77
502518 Worker's Compensation	21,065.00	5,298.54	13,221.48	13,217.65	16,657.60	14,098.52
502526 Insurance (Med./Dental/Vision/Life)	53,945.00	50,998.73	51,308.35	52,643.21	67,627.03	89,388.11
502536 Payroll Tax (F.I.C.A/Medicare)	23,337.00	26,235.26	30,108.82	40,687.43	38,999.96	44,813.73
502543 Education,Travel, & Certifications	70.00	693.90	2,409.55	2,096.32	809.83	2,500.00
502544 State P. D. Education	-1,114.00	76.48	587.26	-1,020.13	-349.57	0.00
502547 Drug Test	234.00	369.00	350.00	702.00	590.40	500.00
502550 Dues, Memberships, & Promotions	71.00	389.95	905.82	1,111.00	18.00	500.00
502588 Child Support	0.00	0.00	0.00	-300.00	0.00	0.00
502589 Prepaid Legal	0.00	1.15	0.00	0.00	0.00	0.00
502590 AFLAC Insurance	0.00	15.02	0.00	0.00	0.00	0.00
Total Personnel Services	443,885.00	461,237.01	544,979.87	656,988.52	627,873.15	753,905.49
<u>Contractual Expenses</u>						
502604 Police Dept Cell Phones	0.00	0.00	275.21	2,923.04	4,469.20	3,500.00
502605 Utilities/Telephone	11,406.00	12,003.10	4,668.53	934.01	0.00	0.00
502625 Maintenance & Repair Vehicle	10,391.00	5,908.47	9,927.11	7,943.38	12,377.59	12,000.00
502630 Outside Services	270.00	5,788.57	14,182.37	18,604.89	8,841.52	7,000.00
502631 Red Light Camera	0.00	0.00	0.00	0.00	0.00	0.00
502633 Maintenance & Repair Building	6,702.00	1,180.98	945.75	227.50	1,446.19	2,000.00
502634 Maintenance & Repair Office Equip.	778.00	386.64	2,093.79	0.00	0.00	1,000.00
502637 Hospital District / Radio	2,607.00	3,906.32	3,237.20	793.14	14,184.90	2,000.00
502640 Legal	0.00	192.79	5,550.35	2,323.00	183.60	1,500.00
502670 Copy Machine / Lease of Office Equip.	4,014.00	3,128.39	3,827.11	3,826.49	4,152.92	3,300.00
502673 Computer Software	2,446.00	2,703.72	4,082.79	8,794.27	1,846.39	5,000.00
502677 IT Services	0.00	0.00	0.00	3,865.00	17,405.59	20,000.00
Total Contractual Expenses	38,614.00	35,198.98	48,790.21	50,234.72	64,907.90	57,300.00
<u>Miscellaneous Expenses</u>						
502744 Minor Equipment	0.00	0.00	443.84	0.00	628.60	500.00
502760 Fuel	15,403.00	19,518.72	21,826.87	32,772.59	23,425.04	26,000.00
502762 Uniforms & Badges	1,216.00	8,660.86	9,486.40	920.15	7,023.79	8,000.00
502763 Motor Vehicle Supplies	2,183.00	2,162.54	5,691.36	5,203.24	6,441.46	6,000.00
502765 Expense-Tobacco Grant	0.00	0.00	0.00	0.00	1,386.46	2,000.00
502766 Office Supplies	6,569.00	6,147.97	6,903.32	5,833.22	10,629.51	8,000.00
502767 Safety Equipment	0.00	271.37	301.08	412.16	6,337.34	4,000.00
502801 Expense Reimbursement (Misc)	0.00	0.00	218.06	0.00	0.00	0.00
502827 Fleet Insurance - TML	3,530.00	3,773.44	5,058.80	5,843.00	6,755.53	5,500.00
502828 Law Enforcement Liability	7,249.00	4,374.00	4,184.00	6,565.10	6,462.24	5,400.00
502833 Postage	766.00	641.08	626.94	52.50	229.57	250.00
Total Miscellaneous Expenses	36,916.00	45,549.98	54,740.67	57,601.96	69,319.54	65,650.00
<u>Capital Expenses</u>						
502920 Computer Equipment	0.00	0.00	627.26	4,648.30	26,642.62	5,870.00
502921 Radios	0.00	878.79	0.00	0.00	0.00	0.00
502951 Motor Vehicles	0.00	95,172.28	50,485.21	56,730.01	49,711.72	43,779.58
502954 Capital Lease-Principal	0.00	0.00	21,431.00	-21,431.00	0.00	0.00
502955 Capital Lease- Interest	0.00	0.00	4,335.73	-4,335.73	0.00	0.00
Total Capital Expenses	0.00	96,051.07	76,879.20	35,611.58	76,354.34	49,649.58
Total Police Department Expenditures	519,415.00	638,037.04	725,389.95	800,436.78	838,454.93	926,505.07

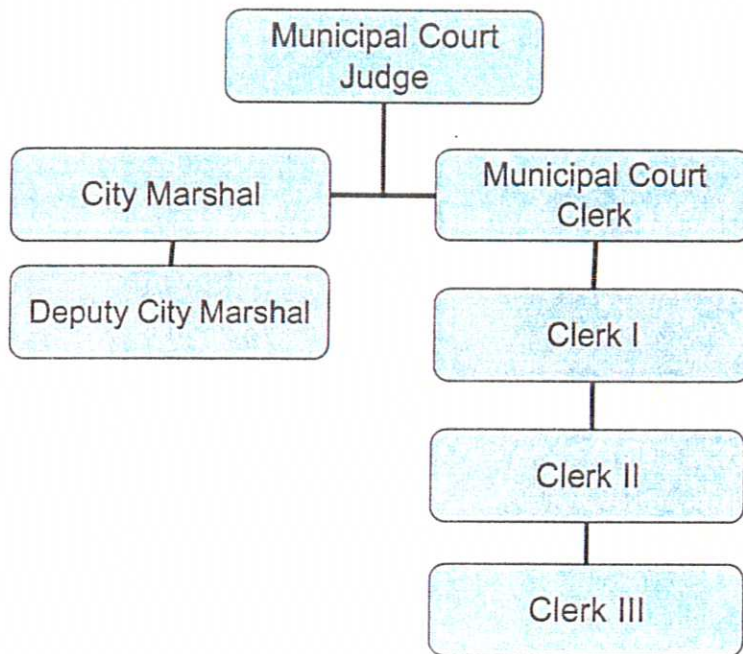
Public Works Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Expenses	\$0.00	\$70,868.29	\$72,501.63	\$102,662.55	\$118,089.43	\$122,000.00
Miscellaneous Expenses	\$0.00	\$1,898.73	\$2,699.71	\$6,412.33	\$1,479.90	\$1,700.00
Capital Outlay Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$959.98	\$1,500.00
Total	\$0.00	\$72,767.02	\$75,201.34	\$109,074.88	\$120,529.31	\$125,200.00



	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Public Works						
<u>Personnel Services</u>						
503501 Salaries	15,221.69	27,041.48	36,601.90	-1,362.40	0.00	0.00
503503 Overtime	740.00	2,182.99	2,442.85	0.00	0.00	0.00
503515 Longevity	85.00	70.00	35.00	0.00	0.00	0.00
503516 T.E.C.	27.00	404.65	139.65	0.00	0.00	0.00
503517 T.M.R.S.	507.00	1,018.27	1,192.61	0.00	0.00	0.00
503518 Worker's Comp	2,524.00	1,135.58	3,530.67	-8.39	0.00	0.00
503526 Insurance (Med/Dental/Life/Vision)	3,445.00	5,191.19	5,018.49	0.00	0.00	0.00
503536 Payroll Tax (F.I.C.A./Medicare)	1,166.00	2,163.60	2,535.41	0.00	0.00	0.00
503543 Education, Travel, Certification	0.00	600.00	210.00	0.00	0.00	0.00
503547 Drug Test	26.00	71.00	116.00	0.00	0.00	0.00
Total Personnel Services	23,741.69	39,878.76	51,822.58	-1,370.79	0.00	0.00
<u>Contractual Expenses</u>						
503602 Utilities/Water- Montgomery County	0.00	10,301.70	12,138.67	9,286.21	11,082.06	12,000.00
503504 Electric (Street Lights)	16,275.00	21,762.26	22,797.26	21,744.21	27,385.38	25,000.00
503625 Maint. & Repair/ Vehicle	1,347.00	2,595.29	3,479.32	1,284.69	1,591.12	2,000.00
503626 Maint. & Repair/ Building	0.00	60.56	0.00	0.00	0.00	0.00
503632 Contract/Consulting Service	1,512.00	23,995.32	39,950.00	40,910.00	48,314.86	50,000.00
503633 Maint. & Repair Equipment	261.00	578.67	0.00	4,091.84	1,030.68	1,000.00
503643 Engineering	5,681.00	0.00	0.00	0.00	0.00	0.00
503646 Meals, Travel, Lodging	0.00	55.82	0.00	0.00	0.00	0.00
503653 Ditch Renovations	0.00	5,750.00	0.00	26,270.13	17,478.00	17,000.00
503654 Road Repaving & Repair	285.00	1,166.22	0.00	0.00	9,252.09	12,000.00
503655 Street Signs & Flags	3,099.00	2,028.21	2,773.40	1,992.66	1,955.24	3,000.00
503663 Rental of Equipment	-30.00	100.00	0.00	0.00	0.00	0.00
503664 Utilities / Reliant	4,670.00	4,538.52	0.00	0.00	0.00	0.00
Total Contractual Expenses	33,100.00	72,932.57	81,138.65	105,579.74	118,089.43	122,000.00
<u>Miscellaneous Expenses</u>						
503700 General Supplies	3,763.00	1,790.95	636.34	296.59	227.12	400.00
503744 Minor Tools and Equipment	0.00	-719.46	140.18	63.24	0.00	100.00
503749 Street Supplies	3,361.00	1,858.40	3,004.63	0.00	1,252.78	1,200.00
503760 Fuel	3,323.00	4,466.11	4,017.81	0.00	0.00	0.00
503761 Tires and Tubes	0.00	205.24	0.00	0.00	0.00	0.00
503762 Uniforms and Badges	423.00	700.49	812.82	0.00	0.00	0.00
503826 Building Insurance - Sewer Plant	237.00	310.00	0.00	0.00	0.00	0.00
503827 Fleet Insurance - TML	2,103.00	2,076.12	2,459.20	0.00	0.00	0.00
Total Miscellaneous Expenses	13,210.00	10,687.85	11,070.98	359.83	1,479.90	1,700.00
<u>Capital Expenses</u>						
503940 Mowers & Edgers	1,111.00	109.98	1,542.82	0.00	959.98	1,500.00
Total Capital Expenses	1,111.00	109.98	1,542.82	0.00	959.98	1,500.00
Total Public Works	71,162.69	123,609.16	145,575.03	104,568.78	120,529.31	125,200.00

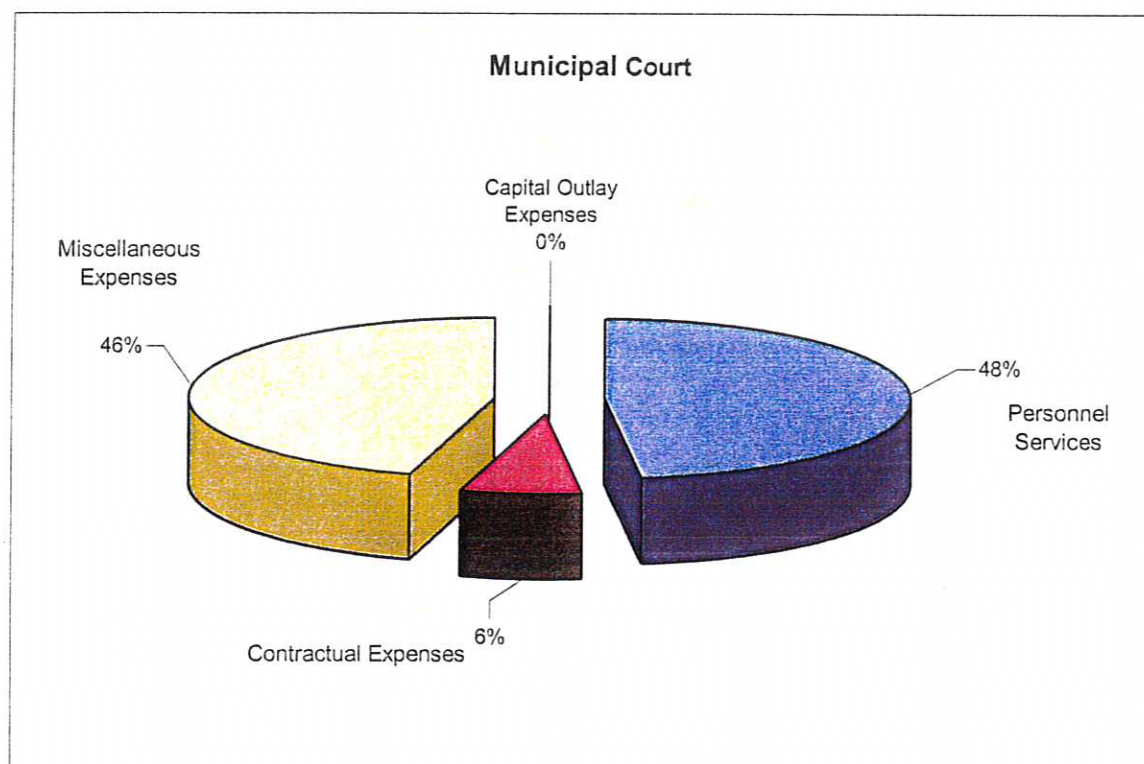
Municipal Court Organizational Chart



Municipal Court Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$142,018.00	\$153,973.58	\$198,096.78	\$238,434.10	\$214,182.43	\$213,900.60
Contractual Expenses	\$32,555.00	\$15,031.77	\$15,785.57	\$15,515.26	\$24,562.16	\$28,000.00
Miscellaneous Expenses	\$95,770.00	\$135,174.68	\$199,890.50	\$168,018.13	\$236,607.70	\$203,500.00
Capital Outlay Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$270,343.00	\$304,180.03	\$413,772.85	\$421,967.49	\$475,352.29	\$445,400.60

Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Judge	1	1	1	1	1	1
Municipal Court Clerk	1	1	1	1	1	1
Assistant Municipal Court Clerk	2	2	2	2	1	1.67
Collection Clerk	0	0	1	1	1	1
Total	4	4	5	5	4	4.67



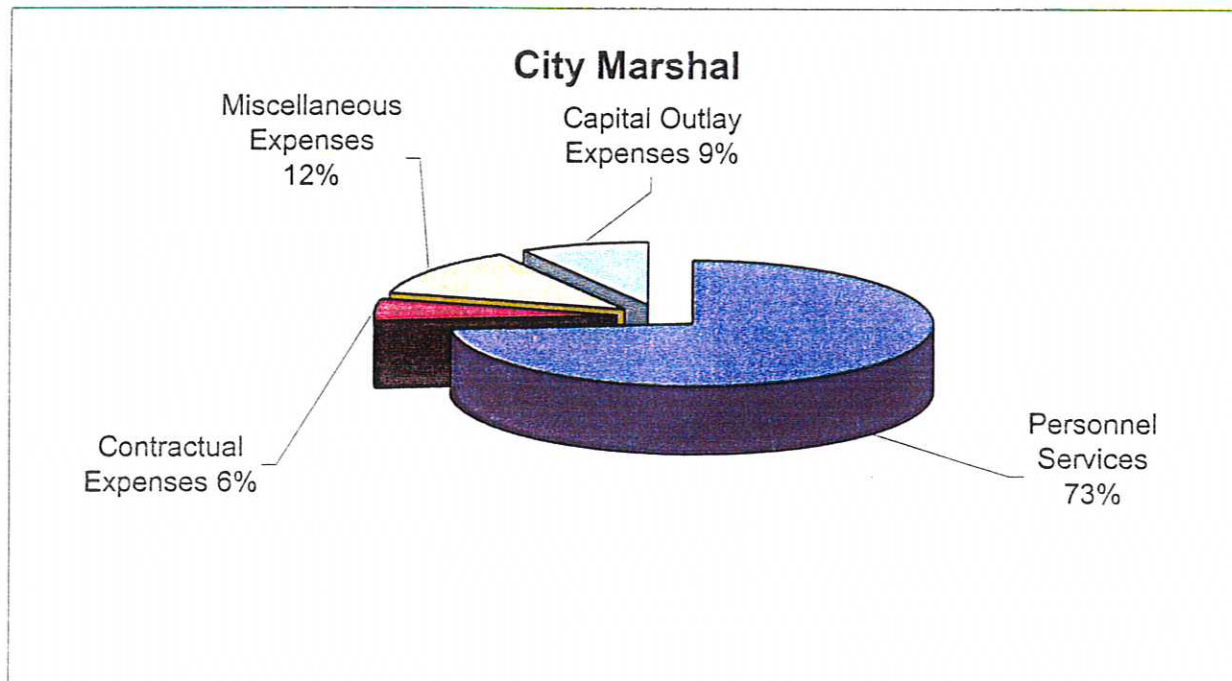
Municipal Court	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Personnel Services</u>						
504501 Salaries	107,298.00	109,903.24	152,456.37	163,045.02	163,853.47	159,880.50
504503 Overtime	398.00	643.95	2,344.89	1,895.72	39.97	0.00
504513 Court Bailiff	0.00	7,116.47	0.00	0.00	0.00	0.00
504515 Longevity	735.00	1,190.00	1,430.00	2,480.00	2,095.00	2,395.00
504516 T.E.C.	108.00	1,080.00	37.92	358.16	270.00	811.38
504517 T.M.R.S.	3,323.00	3,838.52	5,785.28	5,220.16	4,657.68	3,705.29
504518 Worker's Comp	374.00	374.40	274.09	532.91	803.30	403.36
504526 Insurance (Med/Dental/Life/Vision)	22,575.00	21,716.63	24,268.71	24,598.14	27,675.36	30,491.00
504536 Payroll Tax (F.I.C.A./Medicare)	6,608.00	7,013.48	9,527.81	11,149.26	11,818.99	12,414.08
504543 Education, Travel, Certification	92.00	732.85	1,299.29	2,447.55	2,649.54	3,000.00
504547 Drug Test	104.00	104.00	104.00	130.00	156.00	300.00
504550 Dues and Memberships	403.00	230.00	568.42	744.70	163.12	500.00
504590 AFLAC	0.00	30.04	0.00	0.00	0.00	0.00
Total Personnel Services	142,018.00	153,973.58	198,096.78	212,601.62	214,182.43	213,900.60
<u>Contractual Expenses</u>						
504605 Utilities/Telephone/Internet	5,230.00	4,117.55	3,318.07	1,753.05	280.11	4,000.00
Clean Building	2,933.00	0.00	0.00	0.00	0.00	0.00
504620 Building Lease	3,583.00	602.54	0.00	0.00	0.00	0.00
504633 Maint. & Repair/Building/Equipment	849.00	1,464.67	360.00	0.00	0.00	0.00
504640 Legal	4,798.00	4,154.61	9,254.50	11,481.50	9,890.40	10,000.00
504673 Incode Software & Support	5,659.00	2,308.98	2,853.00	2,450.00	3,312.39	4,000.00
504677 Computer Assistance/IT Services	9,503.00	2,383.42	0.00	0.00	11,079.26	10,000.00
Total Contractual Expenses	32,555.00	15,031.77	15,785.57	15,684.55	24,562.16	28,000.00
<u>Miscellaneous Expenses</u>						
504766 Office Supplies	1,980.00	2,200.46	3,249.07	5,316.34	4,819.71	5,000.00
504775 Ref. Books, Reports, Subscriptions	51.00	400.59	320.56	266.00	43.20	500.00
504801 Misc. Expense Reimbursement	145.00	0.00	0.00	0.00	0.00	0.00
504810 Court Jurors	122.00	680.00	816.00	636.00	-192.00	2,000.00
504812 O.M.N.I.	750.00	354.00	384.00	588.00	1,627.20	1,500.00
504814 C.O.L.A.G.Y.	30.00	8,447.75	10,208.03	18,442.16	29,895.39	25,000.00
504815 State Comptroller Fees	91,223.00	121,984.91	183,928.81	128,839.37	197,776.63	165,000.00
504833 Postage	1,469.00	1,106.97	984.03	3,124.66	2,637.57	4,500.00
Total Miscellaneous Expenses	95,770.00	135,174.68	199,890.50	157,212.53	236,607.70	203,500.00
Total Municipal Court	270,343.00	304,180.03	413,772.85	385,498.70	475,352.29	445,400.60

Finance	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Personnel Services</u>						
505501 Salaries	0.00	0.00	35,825.81	38,014.39	38,744.59	0.00
505503 Overtime	0.00	0.00	6,959.66	6,318.89	5,282.76	0.00
505515 Longevity	0.00	0.00	750.00	60.00	120.00	0.00
505516 T.E.C.	0.00	0.00	0.00	99.00	54.00	0.00
505517 T.M.R.S.	0.00	0.00	1,665.02	1,356.24	1,246.18	0.00
505518 Worker's Comp	0.00	0.00	0.00	107.44	126.36	0.00
505526 Insurance (Med/Dental/Life/Vision)	0.00	0.00	5,480.98	4,643.93	5,582.01	0.00
505536 Payroll Tax (F.I.C.A./Medicare)	0.00	0.00	2,740.73	3,308.66	3,496.59	0.00
505543 Education, Travel, Certification	0.00	0.00	1,513.52	524.81	1,152.63	0.00
505547 Drug Test	0.00	0.00	0.00	26.00	31.20	0.00
505550 Dues and Memberships	0.00	0.00	294.51	315.00	378.00	0.00
Total Personnel Services	0.00	0.00	55,230.23	54,774.36	56,214.32	0.00
<u>Contractual Expenses</u>						
505632 Contract/Outside Services	0.00	4,500.00	131.18	16,125.00	15,171.60	0.00
505644 Appraisal District Fee	2,305.00	2,280.00	2,564.00	2,160.00	3,736.80	0.00
Total Contractual Expenses	2,305.00	6,780.00	2,695.18	18,285.00	18,908.40	0.00
<u>Miscellaneous Expenses</u>						
506501 Salaries	0.00	0.00	0.00	0.00	0.00	0.00
506503 Overtime	0.00	0.00	0.00	0.00	0.00	0.00
506515 Longevity	0.00	0.00	0.00	0.00	0.00	0.00
506516 T.E.C.	0.00	0.00	0.00	0.00	0.00	0.00
506517 T.M.R.S.	0.00	0.00	0.00	0.00	0.00	0.00
506518 Worker's Comp	0.00	0.00	0.00	0.00	0.00	0.00
506526 Insurance (Med/Dental/Life/Vision)	0.00	0.00	0.00	0.00	0.00	0.00
506536 Payroll Tax (F.I.C.A./Medicare)	0.00	0.00	0.00	0.00	0.00	0.00
506543 Education, Travel, Certification	0.00	0.00	0.00	0.00	0.00	0.00
506547 Drug Test	0.00	0.00	0.00	0.00	0.00	0.00
506550 Dues and Memberships	0.00	0.00	0.00	0.00	0.00	0.00
Total Personnel Services	0.00	0.00	0.00	0.00	0.00	0.00
<u>Contractual Expenses</u>						
506674 Posting and Advertising	0.00	0.00	0.00	0.00	0.00	4,584.02
Total Contractual Expenses	0.00	0.00	0.00	0.00	0.00	4,584.02
<u>Miscellaneous Expenses</u>						
506766 Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00
506769 Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00
506773 Cost of Election	565.00	3,117.12	0.00	0.00	0.00	0.00
506774 Communication Equipment/Telephone	0.00	0.00	0.00	0.00	0.00	0.00
506775 Magazines, Maps & Books	0.00	0.00	0.00	0.00	0.00	0.00
506777 Election Material	709.00	5,076.56	0.00	0.00	0.00	0.00
506833 Postage	0.00	0.00	0.00	0.00	0.00	0.00
506836 Printing	0.00	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Expenses	1,274.00	8,193.68	0.00	0.00	0.00	0.00
Total City Secretary	1,274.00	12,777.70	0.00	0.00	0.00	0.00

City Marshal Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$0.00	\$14,641.87	\$50,699.52	\$66,284.48	\$92,180.65	\$89,814.42
Contractual Expenses	\$0.00	\$939.15	\$848.75	\$147.91	\$4,724.96	\$7,000.00
Miscellaneous Expenses	\$0.00	\$1,198.21	\$3,862.68	\$7,932.59	\$5,445.60	\$15,250.00
Capital Outlay Expenses	\$0.00	\$0.00	\$25,465.94	\$7,079.35	\$5,867.48	\$10,492.76
Total	\$0.00	\$16,779.23	\$80,876.89	\$81,444.33	\$108,218.69	\$122,557.18

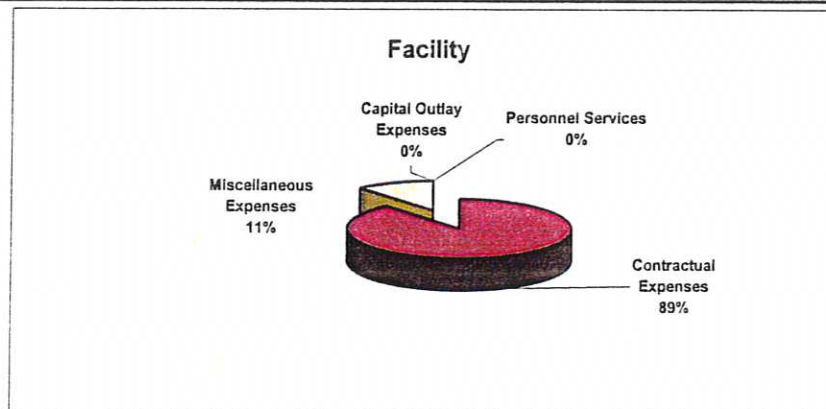
Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
City Marshal	1	1	1	1	1	1
Deputy City Marshal			0	1	1	1
Total	1	1	1	2	2	2



City Marshal	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Personnel Services</u>						
508501 Salaries	0.00	9,329.55	36,183.79	50,812.97	73,699.84	71,400.00
508503 Overtime	0.00	2,417.19	4,588.54	115.35	0.00	0.00
508515 Longevity	0.00	0.00	330.00	390.00	490.00	50.00
508516 T.E.C.	0.00	25.90	0.00	99.00	123.90	357.25
508517 T.M.R.S.	0.00	409.95	1,477.35	1,489.48	2,215.65	1,957.73
508518 Worker's Comp	0.00	0.00	-221.70	1,345.85	2,524.53	1,812.59
508526 Insurance (Med/Dental/Life/Vision)	0.00	1,615.51	5,027.98	5,408.70	7,311.87	6,695.92
508536 Payroll Tax (F.I.C.A./Medicare)	0.00	843.77	2,850.44	3,766.68	5,865.86	5,465.93
508543 Education, Travel, Certification	0.00	0.00	367.55	1,191.58	-431.40	1,500.00
508547 Drug Test	0.00	0.00	26.00	26.00	62.40	75.00
508550 Dues and Memberships	0.00	0.00	69.57	258.00	318.00	500.00
Total Personnel Services	0.00	14,641.87	50,699.52	64,903.61	92,180.65	89,814.42
<u>Contractual Expenses</u>						
508625 Maintenance and Repair Vehicle	0.00	939.15	848.75	223.61	562.78	3,000.00
508677 IT Services	0.00	0.00	0.00	0.00	4,162.18	4,000.00
Total Contractual Expenses	0.00	939.15	848.75	223.61	4,724.96	7,000.00
<u>Miscellaneous Expenses</u>						
508760 Fuel	0.00	805.53	1,645.97	1,977.05	1,283.90	8,000.00
508762 Uniforms & Badges	0.00	0.00	577.10	949.66	0.00	500.00
508763 Motor Vehicle Supplies	0.00	0.00	168.00	93.09	0.00	250.00
508766 Office Supplies	0.00	59.92	116.57	313.63	532.53	600.00
508769 Minor Office Equipment	0.00	0.00	490.76	671.50	651.50	500.00
508774 Cell Phones	0.00	282.76	782.28	1,277.95	1,289.89	2,000.00
508827 Fleet Insurance	0.00	0.00	0.00	330.00	965.62	1,000.00
508828 Liability Insurance	0.00	0.00	0.00	292.90	722.16	600.00
508829 Bond / Officer	0.00	50.00	50.00	50.00	0.00	300.00
508833 Postage	0.00	0.00	32.00	518.99	0.00	1,500.00
Total Miscellaneous Expenses	0.00	1,198.21	3,862.68	6,474.77	5,445.60	15,250.00
<u>Capital Expenses</u>						
508950 Radios	0.00	0.00	0.00	0.00	204.00	4,200.00
508951 Motor Vehicles	0.00	0.00	1,573.19	6,292.76	5,663.48	6,292.76
508952 Capital Outlay-Marshall	0.00	0.00	23,892.75	-23,892.75	0.00	0.00
Total Capital Expenses	0.00	0.00	25,465.94	-17,599.99	5,867.48	10,492.76
Total City Marshall	0.00	16,779.23	80,876.89	54,002.00	108,218.69	122,557.18

Facility Expenditure Summary

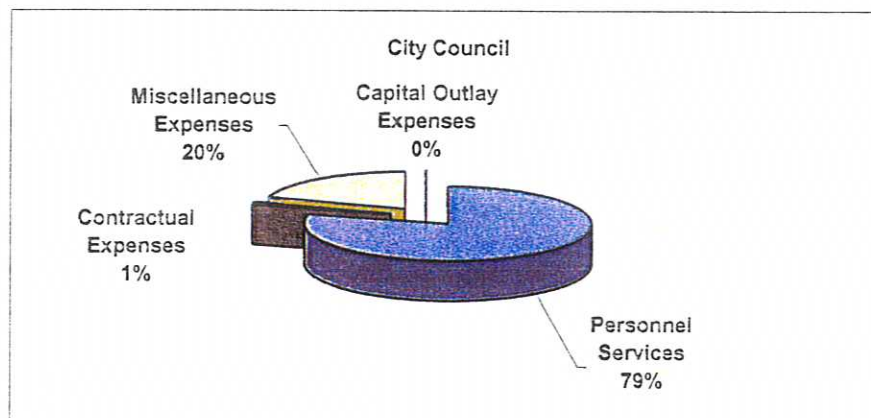
	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Expenses	\$0.00	\$70,868.29	\$72,501.63	\$102,662.55	\$101,676.89	\$96,800.00
Miscellaneous Expenses	\$0.00	\$1,898.73	\$2,699.71	\$6,412.33	\$4,599.78	\$12,550.00
Capital Outlay Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$72,767.02	\$75,201.34	\$109,074.88	\$106,276.67	\$109,350.00



City Council Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$0.00	\$0.00	\$810.00	\$2,208.93	\$4,515.57	\$8,321.92
Contractual Expenses	\$0.00	\$0.00	\$305.57	\$199.50	\$42.00	\$125.00
Miscellaneous Expenses	\$0.00	\$7,853.30	\$6,939.16	\$3,256.39	\$2,230.44	\$2,100.00
Capital Outlay Expenses	\$0.00	\$0.00	\$8,039.46	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$7,853.30	\$16,094.19	\$5,664.82	\$6,788.01	\$10,546.92

Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Mayor and Council	0	0	6	6	6	6
Total	0	0	6	6	6	6



City of Magnolia

Facilities	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Contractual Expenses</u>						
509602 Water & Sewer	0.00	715.44	3,059.38	3,388.50	3,469.68	0.00
509603 Utilities / Electric	0.00	21,846.42	11,649.34	25,986.95	35,053.30	35,000.00
509605 Telephone & Internet	0.00	0.00	13,280.43	25,498.26	31,175.97	30,000.00
509632 Contractual Services / Parks	0.00	0.00	0.00	0.00	1,764.67	1,000.00
509633 Building Lease & Grounds Maintenance	0.00	38,003.22	27,582.41	14,317.65	2,906.13	22,800.00
509671 Janitorial Services / Cleaning	0.00	9,763.21	9,791.62	15,451.70	18,000.00	0.00
509672 Garbage	0.00	540.00	589.78	546.50	480.00	0.00
509673 Computer Software License & Upgrade	0.00	0.00	6,548.67	5,739.95	8,827.14	8,000.00
Total Contractual Expenses	0.00	70,868.29	72,501.63	90,929.51	101,676.89	96,800.00
<u>Miscellaneous Expenses</u>						
509700 Supplies (Misc.)	0.00	170.93	1,236.21	4,443.05	11,585.88	10,000.00
509705 Hurricane "IKE"	0.00	0.00	0.00	9,262.50	-9,262.50	0.00
509826 Building Insurance - TML	0.00	1,727.80	1,463.50	2,230.00	2,276.40	2,550.00
Total Miscellaneous Expenses	0.00	1,898.73	2,699.71	15,935.55	4,599.78	12,550.00
Total Facilities	0.00	72,767.02	75,201.34	106,865.06	106,276.67	109,350.00

City Council	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Personnel Services</u>						
510501 Council Meeting Stipend	0.00	0.00	640.00	1,840.00	2,772.00	1,500.00
510526 Insurance(Med,Dental,Vision)	0.00	0.00	0.00	0.00	1,743.57	6,321.92
510543 Education, Travel, & Certification	0.00	0.00	170.00	552.62	0.00	500.00
Total Personnel Services	0.00	0.00	810.00	2,392.62	4,515.57	8,321.92
<u>Contractual Expenses</u>						
510632 Consultant Services	0.00	0.00	201.00	50.00	0.00	0.00
510642 Dues & Memberships	0.00	0.00	104.57	83.00	42.00	125.00
Total Contractual Expenses	0.00	0.00	305.57	133.00	42.00	125.00
<u>Miscellaneous Expenses</u>						
510766 Office Supplies	0.00	0.00	679.03	575.72	412.71	500.00
510775 Ref. Books, Reports, Subscriptions	0.00	0.00	500.00	0.00	0.00	0.00
510801 Misc Expense Reimbursement	0.00	0.00	327.02	43.04	0.00	0.00
510879 Elected Officials - Errors & Omissions Ins.	0.00	7,853.30	5,433.11	1,948.83	1,817.73	1,600.00
Total Miscellaneous Expenses	0.00	7,853.30	6,939.16	2,567.59	2,230.44	2,100.00
<u>Capital Expenses</u>						
510920 Computers & Equipment	0.00	0.00	8,039.46	0.00	0.00	0.00
Total Capital Expenses	0.00	0.00	8,039.46	0.00	0.00	0.00
Total City Council	0.00	7,853.30	16,094.19	5,093.21	6,788.01	10,546.92

Total Expenditures	1,234,561.69	1,583,144.53	2,099,833.55	2,170,521.35	2,433,900.67	2,437,361.51
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TOTAL REVENUE OVER(UNDER) EXPENDITURES	99,964.31	116,263.45	(231,449.39)	(34,907.28)	(287,400.23)	172,461.62
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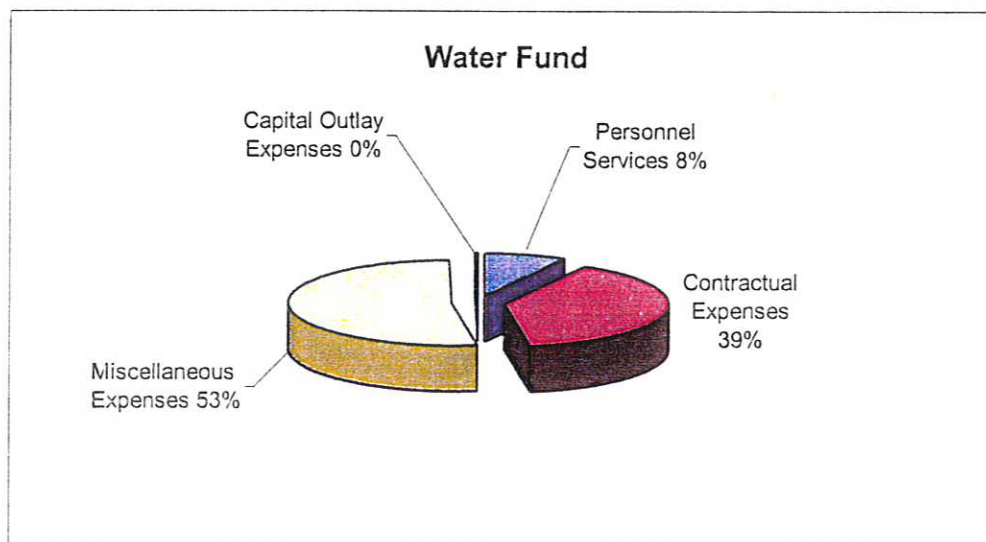
Water Fund Revenue Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue and Fees	\$493,620.00	\$934,302.66	\$888,848.09	\$834,393.87	\$672,929.08	\$823,880.70

Water Fund Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$80,477.00	\$37,230.26	\$306.04	\$42,997.38	\$39,874.46	\$65,480.09
Contractual Expenses	\$244,239.00	\$394,531.65	\$370,591.56	\$336,400.22	\$306,009.85	\$316,400.00
Miscellaneous Expenses	\$42,061.00	\$27,585.53	\$110,334.15	\$474,149.85	\$371,378.73	\$420,200.00
Capital Outlay Expenses	\$72,154.00	\$72,182.76	\$0.00	\$5,249.34	\$3,184.56	\$3,250.00
Total	\$438,931.00	\$531,530.20	\$481,231.75	\$858,796.79	\$720,447.60	\$805,330.09

Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Public Works Tech	0	0	0	0.5	0.5	0.5
Permit Technician	0	0	0	0.125	0.125	0.67
City Secretary	0	0	0	0.125	0.125	0
Total	1	1	2	0.75	0.75	1.17



WATER - 02

Approved Budget

Revenues	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenue</u>						
40001 Water Fund Revenue	450,076.00	781,726.11	775,448.20	762,512.86	634,437.00	697,880.70
40003 Road Bore Fee	1,950.00	900.00	0.00	0.00	0.00	0.00
40004 Tap Fees	18,855.00	13,898.48	16,615.00	11,399.71	14,970.00	15,000.00
40005 Reconnect Fees	5,636.00	5,861.10	0.00	0.00	0.00	0.00
40006 Other Fees	552.00	887.14	0.00	0.00	0.00	0.00
40007 Impact Fees	7,560.00	17,854.82	0.00	0.00	0.00	0.00
40009 Application Fee	60.00	285.00	-87.00	0.00	0.00	0.00
40012 Misc. Revenue	-10.00	0.00	181.18	0.00	0.00	0.00
40015 Cash Collections / Misc.	0.00	95.93	0.00	0.00	0.00	0.00
40016 Late Fees	0.00	14,027.08	25,446.71	9,872.88	11,309.40	12,000.00
40017 Impact Fees Glen Oaks	0.00	69,300.00	0.00	0.00	0.00	0.00
40018 Disconnect Fees	0.00	6,378.35	10,675.36	2,699.93	5,053.20	6,000.00
40019 Collections (Lockbox)	0.00	0.00	0.00	0.00	0.00	0.00
40020 Interest Income	7,175.00	21,682.82	60,568.64	47,908.49	7,159.48	8,000.00
40021 Ser-Debt Fund Interest	1,766.00	1,405.83	0.00	0.00	0.00	0.00
40024 Lone Star/San Jacinto Fees	0.00	0.00	0.00	0.00	0.00	85,000.00
Total Revenue	493,620.00	934,302.66	888,848.09	834,393.87	672,929.08	823,880.70
 Total Revenue	 493,620.00	 934,302.66	 888,848.09	 834,393.87	 672,929.08	 823,880.70

Department Expenditures

<u>Personnel Services</u>						
500501 Salaries	52,432.00	28,218.76	8.51	31,553.73	29,342.71	48,006.75
500503 Overtime	5,666.00	3,231.08	146.91	2,074.08	1,221.22	1,500.00
500515 Longevity	160.00	222.50	0.00	119.07	124.38	107.50
500516 T.E.C.	549.00	0.00	0.00	68.29	27.01	248.07
500517 T.M.R.S.	1,869.00	1,108.89	86.42	1,000.54	849.85	1,359.43
500518 Worker's Comp	3,257.00	-2,753.15	19.05	1,567.47	1,520.08	3,111.15
500526 Insurance (Med/Dental/Life/Vision)	11,467.00	4,711.34	0.00	4,103.26	4,156.05	7,276.45
500536 Payroll Tax (F.I.C.A./Medicare)	4,256.00	2,290.84	45.15	2,491.44	2,407.56	3,680.74
500543 Education, Travel, Certification	420.00	200.00	0.00	0.00	210.00	175.00
500547 Drug Test	401.00	0.00	0.00	19.50	15.60	15.00
Total Personnel Services	80,477.00	37,230.26	306.04	42,997.38	39,874.46	65,480.09

Contractual Expenses

500602 Utilities / Water	0.00	242.44	1,016.20	1,343.22	1,104.00	1,200.00
500603 Utilities / Electric	61,881.00	56,698.09	78,094.95	64,834.54	81,820.81	75,000.00
500605 Utilities / Telephone	2,584.00	2,468.33	2,245.03	2,105.79	2,256.56	2,200.00
500625 Maintenance & Repair / Vehicles	588.00	0.00	0.00	0.00	0.00	0.00
500626 Maintenance & Repair / Vehicles	0.00	16.89	0.00	0.00	0.00	0.00
500627 Maintenance/ Building & Plant	6,729.00	1,017.93	0.00	0.00	0.00	0.00
500631 Contract Service - TNG	16,417.00	266,636.37	217,789.95	198,108.45	167,604.76	180,000.00
500632 Contract/Consultant Services	123,081.00	31,280.00	18,862.87	61,538.40	47,090.30	50,000.00
500633 Maintenance & Repair Building/Equip	3,497.00	-1,017.93	13,822.16	168.30	0.00	0.00
500640 Legal	3,274.00	17,331.37	29,594.14	-70.50	0.00	0.00
500641 Auditing & Accounting/Service	5,875.00	4,500.00	3,207.67	3,375.00	2,500.00	2,500.00
500643 Engineering	4,418.00	2,955.00	765.00	0.00	0.00	0.00
500646 Meals, Travel, & Lodging		264.36	0.00	0.00	0.00	0.00
500652 Permits, Fees, Sample Test	6,927.00	6,848.76	972.84	4,971.52	3,633.42	5,500.00
500663 Rental of Equipment	1,229.00	0.00	0.00	0.00	0.00	0.00
500673 Computer Update	5,743.00	2,443.32	4,204.50	0.00	0.00	0.00
500674 Posting & Advertising	336.00	828.20	16.25	25.50	0.00	0.00
500677 Computer Assistance/Equipment	1,660.00	2,018.52	0.00	0.00	0.00	0.00

City of Magnolia

Total Contractual Expenses	244,239.00	394,531.65	370,591.56	336,400.22	306,009.85	316,400.00
<u>Miscellaneous Expenses</u>						
500700 Supplies (Misc.)	8,337.00	7,756.67	2,110.60	892.75	24.91	100.00
500760 Fuel	1,572.00	59.16	0.00	0.00	0.00	3,500.00
500762 Uniforms & Badges	1,037.00	195.90	0.00	1,076.35	856.59	1,000.00
500766 Office Supplies	2,532.00	1,889.22	322.62	465.18	53.84	100.00
500780 Chemicals/ Water Treatment	10,878.00	3,088.85	4,056.20	2,954.88	3,360.51	3,500.00
500800 Bank Fees	1,314.00	6,586.39	4,726.58	13,716.88	4,636.23	4,500.00
500801 Road Boring	9,114.00	0.00	0.00	0.00	0.00	0.00
500805 Lone Star Water Conservation	0.00	0.00	9,587.92	21,654.76	14,928.69	20,000.00
500804 San Jacinto River Authority	0.00	0.00	0.00	0.00	0.00	65,000.00
500826 Water Plant Insurance - TML	1,415.00	1,310.17	1,411.25	3,996.94	7,895.42	8,000.00
500827 Fleet Insurance	3,311.00	3,745.52	0.00	2,514.37	2,617.74	2,500.00
500833 Postage	2,551.00	1,965.68	975.23	127.74	4.80	0.00
500855 Bad Debts	0.00	0.00	0.00	33,750.00	0.00	0.00
500858 Depreciation	0.00	0.00	73,429.60	0.00	0.00	0.00
500859 Transfer to General	0.00	0.00	0.00	0.00	25,000.00	0.00
500861 Transfer to 2006 R/Bond	0.00	0.00	0.00	393,000.00	312,000.00	312,000.00
500888 Interest-Bonds	0.00	987.97	13,714.15	0.00	0.00	0.00
Total Miscellaneous Expenses	42,061.00	27,585.53	110,334.15	474,149.85	371,378.73	420,200.00
<u>Capital Expenses</u>						
500920 Computer Equipment	575.00	850.22	0.00	0.00	0.00	0.00
500940 Water System Pumps & Motors	0.00	1,450.00	0.00	0.00	0.00	0.00
500950 Vehicle Payments	0.00	0.00	0.00	5,249.34	3,184.56	3,250.00
500990 Depreciation	71,579.00	69,882.54	0.00	0.00	0.00	0.00
Total Capital Expenses	72,154.00	72,182.76	0.00	5,249.34	3,184.56	3,250.00
Total Expenditures	358,454.00	531,530.20	481,231.75	858,796.79	720,447.60	805,330.09
Total Revenue Over(Under) Expenditures	135,166.00	402,772.46	407,616.34	-24,402.92	-47,518.52	18,550.61

Sewer Fund Revenue Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue and Fees	\$341,393.00	\$511,132.14	\$430,392.30	\$413,500.00	\$401,302.90	\$441,629.50

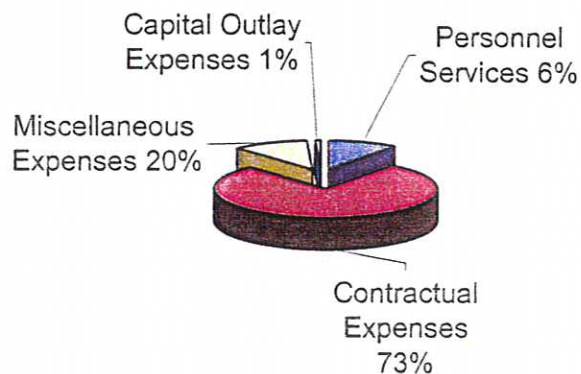
Sewer Fund Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$65,950.00	\$38,839.44	\$405.91	\$42,980.20	\$39,664.84	\$41,083.84
Contractual Expenses	\$187,545.00	\$338,817.81	\$419,337.36	\$338,625.14	\$340,368.20	\$316,600.00
Miscellaneous Expenses	\$48,903.00	\$32,662.69	\$63,060.22	\$53,780.28	\$52,765.79	\$44,900.00
Capital Outlay Expenses	\$785.00	\$227.22	\$0.00	\$1,119.78	\$3,184.56	\$3,250.00
Total	\$303,183.00	\$410,547.16	\$482,803.49	\$436,505.40	\$435,983.39	\$405,833.84

Staffing

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Public Works Tech	0	0	0	0.5	0.5	0.5
Permit Technician	0	0	0	0.125	0.125	0.33
City Secretary	0	0	0	0.125	0.125	0
Total	1	1	2	0.75	0.75	0.83

Sewer Fund



City of Magnolia

Sewer - 03

Approved Budget

Revenues	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenue</u>						
40001 Sewer Fund Revenue	236,350.00	330,032.80	307,014.20	300,000.00	305,572.27	336,129.50
40004 Tap Fees	15,890.00	11,968.00	8,600.00	20,000.00	14,751.60	13,000.00
40007 Impact Fees	8,400.00	18,477.62	0.00	0.00	0.00	0.00
40011 Garbage Revenue	75,513.00	88,865.38	91,038.48	85,000.00	80,024.82	85,000.00
40018 Garbage Revenue-Commercial	0.00	0.00	0.00	0.00	0.00	6,500.00
40013 Impact Fees- Glen Oaks	0.00	55,055.00	0.00	0.00	0.00	0.00
40015 Penalty & Interest Income	0.00	0.00	12,729.01	0.00	0.00	0.00
40016 Late Fees	0.00	-1.53	0.00	0.00	0.00	0.00
40017 Transfer Fees	0.00	0.00	1,828.88	0.00	0.00	0.00
40020 Interest Income	5,240.00	6,734.87	9,181.73	8,500.00	954.21	1,000.00
Total Revenue	341,393.00	511,132.14	430,392.30	413,500.00	401,302.90	441,629.50
 Total Revenue	341,393.00	511,132.14	430,392.30	413,500.00	401,302.90	441,629.50

Department Expenditures

Personnel Services

500501 Salaries	45,199.00	27,222.87	8.52	31,553.97	29,342.94	28,648.21
500503 Overtime	2,176.00	3,276.06	146.92	2,074.18	1,221.33	1,500.00
500515 Longevity	20.00	222.50	0.00	119.07	124.38	107.50
500516 T.E.C.	292.00	0.00	0.00	68.29	26.98	151.28
500517 T.M.R.S.	1,558.00	1,073.68	86.42	1,000.45	849.85	829.01
500518 Worker's Comp	949.00	4.70	19.05	1,567.47	1,520.08	1,856.59
500526 Insurance (Med/Dental/Life/Vision)	11,084.00	4,706.85	0.00	4,086.15	4,156.02	5,576.45
500536 Payroll Tax (F.I.C.A./Medicare)	3,490.00	2,208.78	0.00	2,491.12	2,407.66	2,199.81
500543 Education, Travel, Certification	436.00	100.00	145.00	0.00	0.00	200.00
500547 Drug Test	746.00	24.00	0.00	19.50	15.60	15.00
Total Personnel Services	65,950.00	38,839.44	405.91	42,980.20	39,664.84	41,083.84

Contractual Expenses

500602 Utilities / Water	0.00	10,641.49	3,385.02	1,135.50	1,104.00	1,100.00
500603 Utilities / Electric	57,861.00	87,758.66	78,163.34	70,546.08	103,004.94	90,000.00
500605 Utilities / Telephone	3,089.00	1,992.40	1,955.80	2,180.82	2,627.37	2,500.00
500625 Maintenance & Repair / Vehicles	960.00	0.00	0.00	0.00	0.00	0.00
500626 Maintenance & Repair / Vehicles	0.00	165.00	0.00	0.00	0.00	0.00
500627 Maintenance/ Building & Plant	3,146.00	0.00	0.00	750.00	0.00	0.00
500631 Contract Service - TNG	15,525.00	153,089.82	227,017.13	131,943.81	113,648.62	120,000.00
500632 Contract/Consultant Services	14,427.00	2,303.54	17,883.40	28,228.96	32,715.81	20,000.00
500633 Maintenance & Repair Building/Equip.	2,455.00	529.88	6.38	0.00	0.00	2,500.00
500640 Legal	1,966.00	925.36	7,094.13	0.00	0.00	0.00
500641 Auditing & Accounting/Service	5,875.00	4,500.00	3,207.66	3,375.00	2,500.00	2,500.00
500643 Engineering	1,668.00	0.00	0.00	0.00	0.00	0.00
500650 Fees & dues	36.00	50.00	0.00	0.00	0.00	0.00
500652 Permits and Testing	6,718.00	1,380.88	5,097.00	4,080.00	8,179.20	3,000.00
500672 Garbage Service	66,226.00	70,993.00	71,323.00	96,384.97	76,588.26	75,000.00
500673 Computer Software	5,743.00	2,443.32	4,204.50	0.00	0.00	0.00
500674 Publishing	457.00	40.11	0.00	0.00	0.00	0.00
500677 Computer Assistance/Equipment	1,393.00	2,004.35	0.00	0.00	0.00	0.00
Total Contractual Expenses	187,545.00	338,817.81	419,337.36	338,625.14	340,368.20	316,600.00

City of Magnolia

Miscellaneous Expenses

500700 Supplies (Misc.)	3,558.00	760.67	435.42	732.21	0.00	0.00
500760 Fuel	1,688.00	0.00	0.00	4,587.90	6,662.68	3,500.00
500766 Office Supplies	1,698.00	1,918.24	143.58	433.20	0.00	0.00
500780 Chemicals/ Water Treatment	3,305.00	4,102.68	3,535.23	8,782.72	5,429.26	6,000.00
500800 Bank Fees	1,314.00	7,774.30	3,308.48	13,626.88	4,507.04	4,500.00
500825 Liability Insurance - TML	5,684.00	3,783.91	471.00	1,479.36	2,233.20	2,200.00
500826 Sewer Plant Insurance - TML	1,384.00	1,494.60	1,384.75	2,742.72	2,457.57	2,500.00
500830 Personal Property Ins. - TML	531.00	531.00	471.00	532.12	1,342.50	1,200.00
500833 Postage	1,797.00	1,824.33	693.37	38.97	0.00	0.00
500855 Bad Debts	0.00	0.00	0.00	1,094.88	0.00	0.00
500857 Sludge Hauling	27,944.00	10,472.96	33,865.96	19,729.32	30,133.54	25,000.00
500861 Damage Claims	0.00	0.00	18,751.43	0.00	0.00	0.00
500859 Transfer to General	0.00	0.00	0.00	0.00	0.00	0.00
500862 Transfer 2006 R/Bond	0.00	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Expenses	48,903.00	32,662.69	63,060.22	53,780.28	52,765.79	44,900.00

Capital Expenses

500920 Computer Equipment	575.00	227.22	0.00	0.00	0.00	0.00
500950 Vehicle Payments	0.00	0.00	0.00	1,119.78	3,184.56	3,250.00
500960 Other Equipment & Tools	210.00	0.00	0.00	0.00	0.00	0.00
Total Capital Expenses	785.00	227.22	0.00	1,119.78	3,184.56	3,250.00

Total Expenditures	303,183.00	410,547.16	482,803.49	436,505.40	435,983.39	405,833.84
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Total Revenue Over(Under) Expenditures	38,210.00	100,584.98	-52,411.19	-23,005.40	-34,680.49	35,795.65
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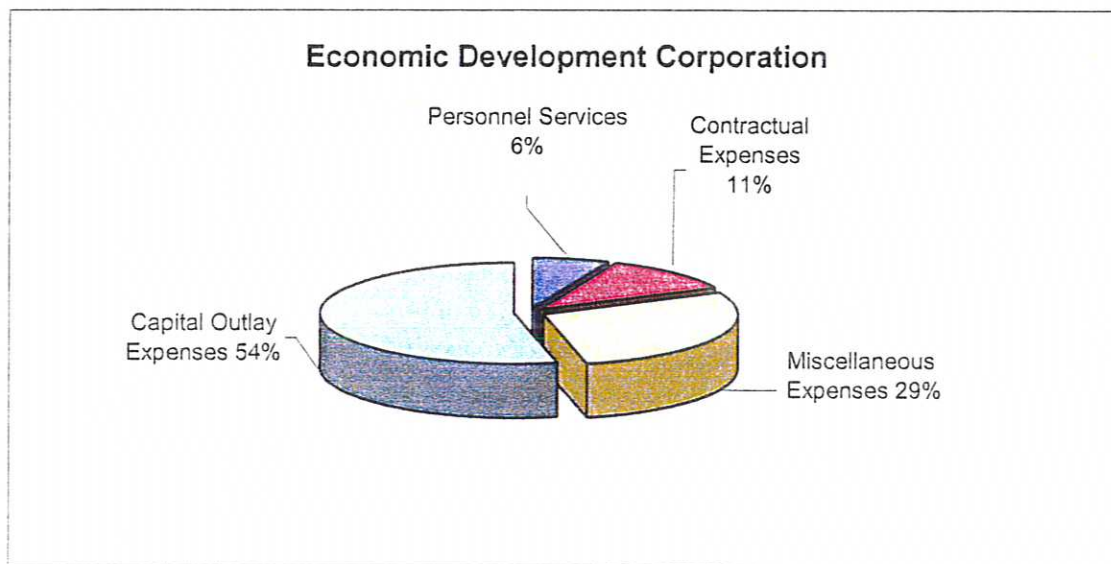
Economic Development Corporation Revenue Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Sales Tax Revenue	\$277,852.00	\$400,977.39	\$425,519.64	\$425,623.94	\$383,919.24	\$459,932.71
Interest Earned	\$12,041.00	\$13,318.39	\$16,046.26	\$17,881.79	\$11,459.30	\$10,000.00
Total	\$289,893.00	\$414,295.78	\$441,565.90	\$443,505.73	\$395,378.54	\$469,932.71

Economic Development Corporation Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$150.00	\$18,485.81	\$29,505.56	\$10,469.28	\$17,800.00	\$35,354.89
Contractual Expenses	\$32,659.00	\$17,779.93	\$32,774.67	\$140,947.82	\$90,000.00	\$63,000.00
Miscellaneous Expenses	\$1,275.00	\$9,402.45	\$2,965.33	\$2,633.27	\$44,680.00	\$157,830.00
Capital Outlay Expenses	\$221,928.00	\$221,191.68	\$228,841.23	\$124,809.38	\$292,843.09	\$295,525.00
Total	\$256,012.00	\$266,859.87	\$294,086.79	\$278,859.75	\$445,323.09	\$551,709.89

Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Executive Director	1	1	1	1	1	1
Corp Secretary			1	1	1	1
Special Projects/Events Coordinator					0.5	0.5
Total	1	1	2	2	2.5	2.5



4A- Economic Development Corporation - 07
Approved Budget(Sept. 17, 2009)

08-09 Beginning Balance \$738,930.00

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
40011 4A 1/2 Sales Tax Revenue	277,852.00	400,977.39	425,519.64	425,623.94	383,919.24	459,932.71
40022 4A Interest Earned	12,041.00	13,318.39	16,046.26	17,881.79	11,459.30	10,000.00
Total Revenue	289,893.00	414,295.78	441,565.90	443,505.73	395,378.54	469,932.71

Expenses

Personnel Services

500501 Salary & Benefit Reimbursement	0.00	17,734.28	28,460.88	9,824.28	18,050.83	33,854.59
500517 Retirement 4A	0.00	0.00	337.95	0.00	0.00	0.00
500536 Payroll Tax 4A	0.00	0.00	681.73	0.00	0.00	0.00
500543 Training & Travel	0.00	751.53	0.00	637.50	0.00	1,000.00
500550 Dues & Membership	150.00	0.00	25.00	7.50	0.00	500.00
Total Personnel Services	150.00	18,485.81	29,505.56	10,469.28	18,050.83	35,354.59

Contractual Expenses

500605 Telephone	0.00	0.00	0.00	0.00	0.00	0.00
500632 Contract/consultant Services	13,274.00	163.75	397.83	62,108.88	38,438.30	20,000.00
500632.01 Downtown Revitalization Proj	0.00	0.00	0.00	0.00	0.00	0.00
500640 Legal	18,146.00	16,653.68	16,391.29	16,288.24	5,404.34	8,000.00
500640.01 Legal - Park	0.00	0.00	0.00	0.00	7,135.42	7,000.00
500640.02 Legal - Downtown	0.00	0.00	0.00	0.00	0.00	5,000.00
500641 Auditing/Accounting Services	1,000.00	0.00	1,000.00	3,000.00	3,000.00	3,000.00
500643 Engineering	239.00	962.50	14,864.30	57,741.33	0.00	20,000.00
500643.01 Engineering - Park	0.00	0.00	0.00	0.00	0.00	0.00
500643.02 Engineering - Downtown	0.00	0.00	0.00	0.00	0.00	0.00
500674 Posting/Advertising	0.00	0.00	121.25	1,809.37	158.40	0.00
Total Contractual Expenses	32,659.00	17,779.93	32,774.67	140,947.82	54,136.46	63,000.00

Miscellaneous Expenses

500742 Magazines, Maps & Books	0.00	0.00	0.00	0.00	0.00	500.00
500743 Copies/Admin.	72.00	0.00	389.42	0.00	0.00	0.00
500744 Minor Tools & Equipment	0.00	0.00	0.00	0.00	0.00	0.00
500745 Hospitality,Refreshments	0.00	0.00	0.00	0.00	0.00	1,000.00
500766 Office Supplies	171.00	831.11	281.16	154.06	905.73	1,000.00
Total Miscellaneous Expenses	243.00	831.11	670.58	154.06	905.73	2,500.00

Expenses (continued)

500800 Bank Fees	0.00	128.47	0.00	0.00	0.00	0.00
500805 Sales Tax Repay-Texas Comptroller	0.00	7,885.04	0.00	0.00	0.00	0.00
500824 Error & Omissions Insurance	333.00	257.85	103.50	0.00	0.00	1,030.00
500825 Liability Insurance	253.00	160.11	991.25	2,313.12	3,058.08	2,600.00
500833 Postage	0.00	0.00	0.00	53.59	167.42	200.00
500836 Printing	101.00	0.00	0.00	0.00	0.00	500.00
500746 Magnolia Tomorrow	0.00	0.00	0.00	0.00	0.00	3,000.00
500838 Promotional Expense	0.00	0.00	1,900.00	112.50	16,363.41	0.00
New Unity Park Grand Opening	0.00	0.00	0.00	0.00	0.00	5,000.00
New Downtown Improvement Project, Infrastructure, Acquisition and Beautification	0.00	0.00	0.00	0.00	0.00	120,000.00
500839 Economic Development Plan Expenses	0.00	0.00	0.00	0.00	9,684.00	0.00
New Business Recreational Package	0.00	0.00	0.00	0.00	0.00	15,000.00
New Commercial Property Website	0.00	0.00	0.00	0.00	0.00	3,000.00
New Community Survey	0.00	0.00	0.00	0.00	0.00	5,000.00
500850 4A 1/2 Tax Expenditures	345.00	139.87	0.00	0.00	0.00	0.00
Total Expenses (continued)	1,032.00	8,571.34	2,994.75	2,479.21	29,272.91	155,330.00

Capital Expenses

500900 4A Loan Ind./Park Prin Payment	63,494.00	67,392.77	71,573.58	84,863.77	164,593.09	0.00
500901 4A Loan Ind./Park Int Payment	85,000.00	21,548.91	17,368.10	15,195.61	2,957.84	0.00
New 2009 Sales Tax R/Bond I&S Transfer	0.00	0.00	0.00	0.00	60,206.25	167,275.00
500910 4A Loan Melton Prin Payment	26,934.00	90,000.00	95,000.00	0.00	100,000.00	105,000.00
500952 4A Loan Melton Int Payment	46,500.00	42,250.00	37,750.00	24,750.00	28,250.00	23,250.00
500961 New City Park Property Purchase	0.00	0.00	0.00	0.00	0.00	0.00
500970 Computer Equipment	0.00	0.00	7,149.55	0.00	0.00	0.00
Total Capital Expenses	221,928.00	221,191.68	228,841.23	124,809.38	356,007.18	295,525.00

Total 4A Economic Development Expenditures	256,012.00	266,859.87	294,786.79	278,859.75	458,373.11	551,709.59
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Revenue Over(Under) Expenditures	33,881.00	147,435.91	146,779.11	164,645.98	-62,994.57	-81,776.89
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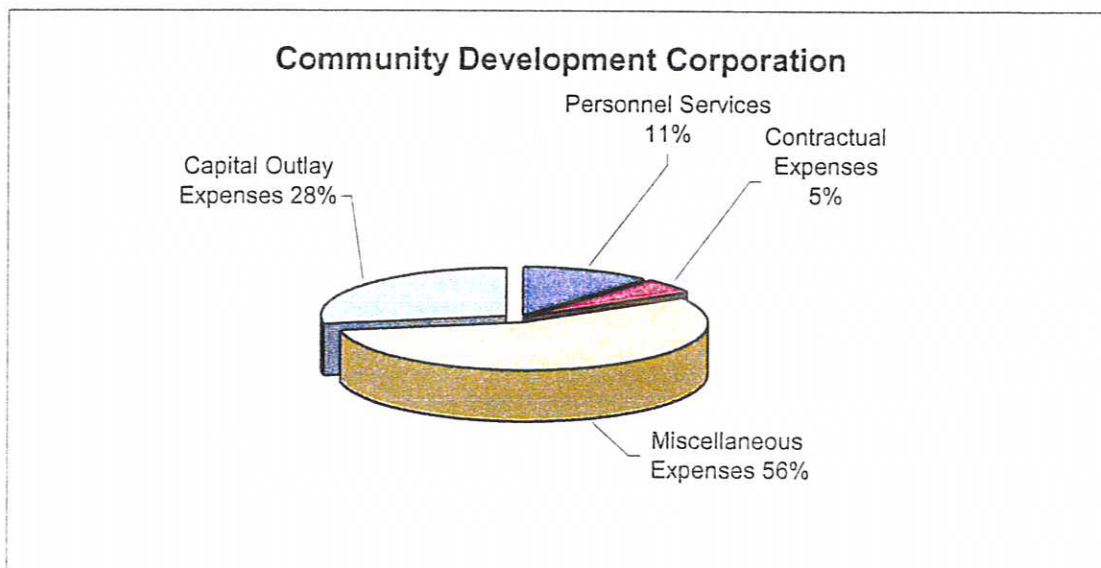
Community Development Corporation Revenue Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Sale of City Hall	\$0.00	\$0.00	\$700,000.00	\$0.00	\$0.00	\$0.00
Sales Tax Revenue	\$138,926.00	\$200,463.56	\$212,759.84	\$212,811.95	\$191,959.64	\$229,966.36
Interest Earned	\$8,279.00	\$5,637.95	\$4,850.93	\$6,053.71	\$6,864.76	\$5,000.00
Miscellaneous Revenue	\$0.00	\$3,030.48	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$147,205.00	\$209,131.99	\$917,610.77	\$218,865.66	\$198,824.40	\$234,966.36

Community Development Corporation Expenditure Summary

	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Personnel Services	\$45,199.00	\$17,938.09	\$29,799.95	\$8,158.95	\$17,300.00	\$34,854.58
Contractual Expenses	\$34,447.00	\$2,851.46	\$20,915.78	\$29,646.65	\$41,000.00	\$16,000.00
Miscellaneous Expenses	\$17,794.00	\$10,808.61	\$3,187.24	\$2,140.74	\$64,180.00	\$171,350.00
Capital Outlay Expenses	\$85,969.00	\$814,061.01	\$373,211.47	\$96,715.48	\$85,969.32	\$85,969.32
Total	\$183,409.00	\$845,659.17	\$427,114.44	\$136,661.82	\$208,449.32	\$308,173.90

Staffing	2004-2005	2005-2006	2006-2007	2007-2008	Projected 2008-2009	Approved 2009-2010
Executive Director	1	1	1	1	1	1
Corp Secretary			1	1	1	1
Special Projects/Events Coordinator					0.5	0.5
Total	1	1	2	2	2.5	2.5



City of Magnolia

4B- Community Development Corporation - 06
Approved Budget(Sept. 17, 2009)

08-09 Beginning Balance \$390,750.42

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
40001 Sale of the City Hall Building	0.00	0.00	700,000.00	0.00	0.00	0.00
40011 4B 1/4 Sales Tax Revenue	138,926.00	200,463.56	212,759.84	212,811.95	191,959.64	229,966.36
40022 4A Interest Earned	8,279.00	5,637.95	4,850.93	6,053.71	6,864.76	5,000.00
Total Revenue	147,205.00	206,101.51	917,610.77	218,865.66	198,824.40	234,966.36
Misc. Revenue						
40124 Misc. Revenues	0.00	3,030.48	0.00	0.00	0.00	0.00
Total Misc. Revenue	0.00	3,030.48	0.00	0.00	0.00	0.00
Total Revenue	147,205.00	209,131.99	917,610.77	218,865.66	198,824.40	234,966.36
Expenses						
Personnel Services						
500501 Salary & Benefit Reimbursement	45,199.00	17,938.09	28,337.71	7,227.69	18,050.80	33,854.58
500517 Retirement 4B	0.00	0.00	428.79	0.00	0.00	0.00
500536 Payroll Tax 4B	0.00	0.00	883.45	0.00	0.00	0.00
500543 Training & Travel	0.00	0.00	150.00	931.26	0.00	1,000.00
500550 Dues & Membership	0.00	0.00	0.00	0.00	0.00	0.00
Total Personnel Services	45,199.00	17,938.09	29,799.95	8,158.95	18,050.80	34,854.58
Contractual Expenses						
500602 Utilities/Water & Sewer	0.00	737.30	1,022.90	0.00	0.00	0.00
500632 Contract/consultant Services	13,551.00	733.75	233.45	1,595.62	1,476.60	2,000.00
500640 Legal	16,441.00	0.00	17,476.93	8,795.62	4,808.40	5,000.00
500641 Auditing/Accounting Services	0.00	0.00	1,000.00	1,500.00	3,000.00	3,000.00
500642 Appraisal	0.00	0.00	0.00	0.00	0.00	0.00
500643 Engineering	4,455.00	0.00	45.00	0.00	0.00	0.00
500674 Posting/Advertising	0.00	1,380.41	1,137.50	612.30	0.00	1,000.00
500675 Promotions	0.00	0.00	0.00	1,234.80	0.00	0.00
500676 Music Festival-Facilities & Operations	0.00	0.00	0.00	15,908.31	38,941.81	5,000.00
Total Contractual Expenses	34,447.00	2,851.46	20,915.78	29,646.65	48,226.81	16,000.00
Miscellaneous Expenses						
500742 Magazines, Maps & Books	0.00	0.00	0.00	0.00	0.00	500.00
500743 Copies/Admin.	0.00	0.00	413.00	0.00	0.00	0.00
500745 Hospitality Refreshments	0.00	0.00	0.00	0.00	0.00	1,000.00
500746 Magnolia Tomorrow	0.00	0.00	0.00	0.00	0.00	3,000.00
500766 Office Supplies	37.00	409.83	292.63	140.56	83.46	1,000.00
Total Miscellaneous Expenses	37.00	409.83	705.63	140.56	83.46	5,500.00
Expenses (continued)						
500800 Bank Fees	0.00	128.47	0.00	0.00	0.00	0.00
500805 Sales Tax Repay-Texas Comptroller	0.00	3,942.52	0.00	0.00	0.00	0.00
500824 Error & Omissions Insurance	167.00	257.85	103.50	500.83	1,393.63	1,200.00
500825 Liability Insurance	1,809.00	1,108.89	594.25	1,386.85	1,541.35	1,400.00
500833 Postage	-100.00	0.00	0.00	0.00	0.00	250.00
500850 Other Expenses	15,881.00	4,961.05	1,783.86	112.50	0.00	0.00
500839 Economic Development Plan Expenses	0.00	0.00	0.00	0.00	8,316.00	0.00
NEW Economic Development Business Improvement Grant	0.00	0.00	0.00	0.00	0.00	45,000.00
NEW Farmers Market, Market Park	0.00	0.00	0.00	0.00	0.00	20,000.00
NEW Depot Park Improvements	0.00	0.00	0.00	0.00	0.00	20,000.00
NEW Saturday in the Park	0.00	0.00	0.00	0.00	0.00	13,000.00
NEW Community Design Guidelines	0.00	0.00	0.00	0.00	0.00	5,000.00
NEW Monuments/Signs	0.00	0.00	0.00	0.00	0.00	50,000.00
NEW Beautification	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Expenses	17,757.00	10,398.78	2,481.61	2,000.18	11,250.98	165,850.00
Capital Expenses						
500900 4B Loan/B.Riley 2941 Principal Payment	38,078.00	56,169.96	307,541.88	83,891.17	78,914.91	83,019.22
500902 4B Loan/B.Riley 2941 Interest Payment	47,891.00	29,799.36	19,021.92	12,824.31	7,054.41	2,950.10
500920 18111 Buddy Riley Expense	0	723,315.99	39,498.12	0.00	0.00	0.00
500952 4B Loan/14252 B.Riley Principal Payment	0.00	0.00	0.00	0.00	0.00	0.00
500953 4B Loan/14252 B.Riley Interest Payment	0.00	4,775.70	0.00	0.00	0.00	0.00
500970 Computer Equipment	0.00	0.00	7,149.55	0.00	0.00	0.00
Total Capital Expenses	85,969.00	814,061.01	373,211.47	96,715.48	85,969.32	85,969.32
Total 4A Economic Development Expenditures	183,409.00	845,659.17	427,114.44	136,661.82	163,581.37	308,173.90
Revenue Over(Under) Expenditures	(36,204.00)	(636,527.18)	490,496.33	82,203.84	35,243.03	-73,207.55

*City of Magnolia***HB445 Road Repair - 11**
Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenues</u>						
40009 HB445 Sales Tax Revenue	262,141.00	200,488.67	212,759.84	231,923.08	209,160.06	229,966.36
40020 HB445 Interest Earned	2,546.00	3,706.69	3,446.84	4,006.01	4,094.58	5,000.00
Total Revenue	264,687.00	204,195.36	216,206.68	235,929.09	213,254.64	234,966.36
Total Revenue	264,687.00	204,195.36	216,206.68	235,929.09	213,254.64	234,966.36
 Expenditures						
<u>Expenses</u>						
500805 Sales Taxes - Repay State of Texas	0.00	3,942.52	2,956.83	0.00	0.00	0.00
500850 HB445 Road Repair	124,222.00	238,741.11	24,970.10	354,771.24	74,439.63	230,000.00
Total Expenses	124,222.00	242,683.63	27,926.93	354,771.24	74,439.63	230,000.00
Total Expenditures	124,222.00	242,683.63	27,926.93	354,771.24	74,439.63	230,000.00
Total Revenue Over(Under) Expenditures	140,465.00	(38,488.27)	188,279.75	(118,842.15)	138,815.01	4,966.36

Hotel/Motel Occupance Tax - 17
Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenue</u>						
40110 Hotel/Motel Occupancy Tax Revenue	0.00	0.00	23,675.08	26,682.66	48,929.50	54,000.00
Total Revenue	0.00	0.00	23,675.08	26,682.66	48,929.50	54,000.00
Total Revenue	0.00	0.00	23,675.08	26,682.66	48,929.50	54,000.00
 Expenditures						
<u>Expenses</u>						
501560 Event Funding	0.00	0.00	6,300.00	8,779.62	52,896.40	85,000.00
Total Expenses	0.00	0.00	6,300.00	8,779.62	52,896.40	85,000.00
Total Expenditures	0.00	0.00	6,300.00	8,779.62	52,896.40	85,000.00
Total Revenue Over(Under) Expenditures	0.00	0.00	17,375.08	17,903.04	-3,966.90	-31,000.00

City of Magnolia

IMPACT Fund Water/Sewer - 09

Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenue</u>						
40002 Water Impact Revenue	15,960.00	0.00	22,402.28	11,106.32	33,120.00	15,000.00
40003 Sewer Impact Revenue	0.00	0.00	28,812.00	21,592.31	54,600.00	30,000.00
40008 Glen Oaks Impact Fees	0.00	0.00	113,050.00	0.00	0.00	0.00
40010 MISD / Sewer	0.00	0.00	0.00	0.00	0.00	0.00
40020 Impact Fund Interest	0.00	560.82	606.60	510.50	672.12	500.00
40040 Carriage Crossing Impacts	0.00	0.00	0.00	0.00	0.00	0.00
40050 Magnolia Ridge Impact Fees	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	15,960.00	560.82	164,870.88	33,209.13	88,392.12	45,500.00
Total Revenues	15,960.00	560.82	164,870.88	33,209.13	88,392.12	45,500.00
 Expenditures						
<u>Expenses</u>						
500802 Water Impact Expense	0.00	0.00	0.00	233,087.41	0.00	0.00
500803 Sewer Impact Expense	0.00	0.00	0.00	24,248.38	0.00	0.00
500805 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	0.00	0.00	0.00	257,335.79	0.00	0.00
Total Impact Fund Expenses	0.00	0.00	0.00	257,335.79	0.00	0.00
Total Revenue Over(Under) Expenditures	15,960.00	560.82	164,870.88	(224,126.66)	88,392.12	45,500.00

City of Magnolia

Municipal Court Security Fund - 18
Approved Budget

	Actual 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
<u>Revenue</u>						
40408 Municipal Court Security Fund Fees	0.00	0.00	8,949.89	8,682.50	8,068.18	8,000.00
Total Revenue	0.00	0.00	8,949.89	8,682.50	8,068.18	8,000.00
Total Revenue	0.00	0.00	8,949.89	8,682.50	8,068.18	8,000.00
Expenditures						
<u>Expenses</u>						
504565 Municipal Court Security Expense	0.00	0.00	3,201.48	5,287.50	766.80	5,000.00
Total Expenses	0.00	0.00	3,201.48	5,000.00	766.80	5,000.00
Total Expenditures	0.00	0.00	3,201.48	5,000.00	766.80	5,000.00
Total Revenue Over(Under) Expenditures	0.00	0.00	5,748.41	3,682.50	7,301.38	3,000.00

*City of Magnolia***Municipal Court Technology Fund - 19**
Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenue</u>						
41906 Municipal Court Technology Fund Fee	0.00	0.00	11,863.24	13,019.70	10,439.60	10,500.00
Total Revenue	0.00	0.00	11,863.24	13,019.70	10,439.60	10,500.00
Total Revenue	0.00	0.00	11,863.24	13,019.70	10,439.60	10,500.00
 Expenditures						
<u>Expenses</u>						
519570 Municipal Court Technology Fund Expenses	0.00	0.00	9,101.47	2,868.00	3,706.08	4,000.00
Total Expenses	0.00	0.00	9,101.47	2,868.00	3,706.08	4,000.00
Total Expenditures	0.00	0.00	9,101.47	2,868.00	3,706.08	4,000.00
Total Revenue Over(Under) Expenditures	0.00	0.00	2,761.77	10,151.70	6,733.52	6,500.00

City of Magnolia

2004 Certificate of Obligation Interest & Sinking - 05

Approved Budget

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
<u>Revenue</u>						
40001 Ad Valorem Tax Revenue	34,186.00	44,047.28	24,738.76	87,468.00	85,503.00	88,038.00
40020 2004 Cert. of Obligation Int. & Sinking Int.	606.00	1,370.36	394.72	1,000.00	400.00	400.00
Total Revenue	34,792.00	45,417.64	25,133.48	88,468.00	85,903.00	88,438.00
Total Revenues	34,792.00	45,417.64	25,133.48	88,468.00	85,903.00	88,438.00
Expenditures						
<u>Miscellaneous Expense</u>						
500766 Bank Fees	19.00	500.00	0.00	120.00	500.00	500.00
500800 2006 R/Bond Bank Funds Transfer	0.00	113.00	0.00	0.00	0.00	0.00
500888 2004 Cert of Obligation I & S Prin. Payment	50,000.00	45,000.00	45,000.00	50,000.00	50,000.00	55,000.00
500888.06 2006 R/Bond Interest	0.00	-9,831.04	0.00	0.00	0.00	0.00
500889 2004 Cert of Obligation I & S Int. Payment	37,098.00	51,736.04	39,686.50	37,468.00	35,003.00	32,538.00
Total Miscellaneous Expense	87,117.00	87,518.00	84,686.50	87,588.00	85,503.00	88,038.00
Total 2004 Certificate of Obligation Interest & Sinking	87,117.00	87,518.00	84,686.50	87,588.00	85,503.00	88,038.00
Total Revenue Over(Under) Expenditures	(52,325.00)	(42,100.36)	(59,553.02)	880.00	400.00	400.00

City of Magnolia

2004 Certificate of Obligation (Sewer Construction) - 12

Approved Budget

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
<u>Revenues</u>						
40009 Deposit Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00
40020 2004 Cert. of Obligation Interest Earned	11,557.00	4,125.41	2,723.18	328.24	111.87	100.00
Total Revenue	11,557.00	4,125.41	2,723.18	328.24	111.87	100.00
 Total Revenue	 11,557.00	 4,125.41	 2,723.18	 328.24	 111.87	 100.00
 Expenditures						
<u>Expenses</u>						
<u>NEW</u> BANK FEES	0.00	0.00	0.00	0.00	0.00	0.00
500850 Sewer Construction Expenditures	598,316.00	71,038.51	8,186.82	136,849.91	0.00	0.00
Total Expenses	598,316.00	71,038.51	8,186.82	136,849.91	0.00	0.00
 <u>Capital Expenses</u>						
500950 Engineering Expense	43,400.00	1,470.00	17,522.57	8,933.11	0.00	0.00
Total Capital Expenses	43,400.00	1,470.00	17,522.57	8,933.11	0.00	0.00
 Total Expenditures	 641,716.00	 72,508.51	 25,709.39	 145,783.02	 0.00	 0.00
 Total Revenue Over(Under) Expenditures	 (630,159.00)	 (68,383.10)	 (22,986.21)	 (145,454.78)	 111.87	 100.00

City of Magnolia

2006 Revenue Bond Fund - 13

Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenues</u>						
40104 Deposit Wells Fargo	3,020,415.00	-3,200,000.00	0.00	0.00	0.00	0.00
40109 2006 R/Bond Adjustment	0.00	3,200,000.00	0.00	0.00	0.00	0.00
40120 2006 R/Bond Interest Earned	0.00	56,094.26	105,055.61	9,554.45	46.05	40.00
Total Revenue	3,020,415.00	56,094.26	105,055.61	9,554.45	46.05	40.00
Total Revenue	3,020,415.00	56,094.26	105,055.61	9,554.45	46.05	40.00
 <u>Expenditures</u>						
<u>Expenses</u>						
501800 2006 R/Bond Bank Fees	0.00	112.99	0.00	0.00	0.00	0.00
501850 2006 R/Bond Construction Expense	0.00	6,661.00	0.00	558,656.37	0.00	0.00
Total Expenses	0.00	6,773.99	0.00	558,656.37	0.00	0.00
<u>Capital Expenses</u>						
501950 2006 R/Bond Engineering Expense		444,668.89	0.00	39,691.85	0.00	0.00
Total Capital Expenses	0.00	444,668.89	0.00	39,691.85	0.00	0.00
Total Expenses	0.00	451,442.88	0.00	598,348.22	0.00	0.00
Total Revenue Over(Under) Expenditures	3,020,415.00	(395,348.62)	105,055.61	(588,793.77)	46.05	40.00

*City of Magnolia***2006 Revenue Bond Reserve Fund - 14**
Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenues</u>						
40109 Deposit Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00
40120 2006 R/Bond Reserve Interest Earned	0.00	1,593.71	5,299.18	6,418.71	1,696.02	3,000.00
Total Revenue	0.00	1,593.71	5,299.18	6,418.71	1,696.02	3,000.00
Total Revenue	0.00	1,593.71	5,299.18	6,418.71	1,696.02	3,000.00
 Expenditures						
<u>Expenses</u>						
501800 2006 R/Bond Reserve Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00
501810 2006 R/Bond Reserve Principal Pmt	0.00	0.00	0.00	0.00	0.00	0.00
501820 2006 R/Bond Reserve Interest Payment	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue Over(Under) Expenditures	0.00	1,593.71	5,299.18	6,418.71	1,696.02	3,000.00

City of Magnolia

2006 Certificate of Obligation -15
Approved Budget

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
<u>Revenue</u>						
40008 Misc. Income	0.00	0.00	0.00	0.00	0.00	0.00
40009 Deposit Wells Fargo	0.00	0.00	0.00	0.00	0.00	0.00
40020 2006 Cert. of Obligation Interest Earned	0.00	7,941.68	43,249.61	30,000.00	6.49	5.00
Total Revenue	0.00	7,941.68	43,249.61	30,000.00	6.49	5.00
Total Revenue	0.00	7,941.68	43,249.61	30,000.00	6.49	5.00
Expenditures						
<u>Contractual Expenses</u>						
500632 Contract Services	0.00	0.00	0.00	0.00	0.00	0.00
Total Contractual Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<u>Miscellaneous Expenses</u>						
500800 2006 Cert of Obligation Bank Fees	0.00	30.00	7.50	500.00	0.00	0.00
Total Miscellaneous Expenses	0.00	30.00	7.50	500.00	0.00	0.00
<u>Capital Expenses</u>						
500902 City Hall Furniture/Equipment	0.00	0.00	0.00	0.00	0.00	0.00
500945 2006 Cert. of Obligation Engineering/Architect	0.00	0.00	32,443.26	7,700.00	0.00	0.00
500950 2006 Cert. of Obligation Contractor Expense	0.00	0.00	7,202.38	550,000.00	0.00	0.00
500960 2006 Cert. of Obligation Purchase City Hall	0.00	0.00	700,279.00	0.00	0.00	0.00
Total Capital Expenses	0.00	0.00	739,924.64	557,700.00	0.00	0.00
Total Expenditures	0.00	30.00	739,932.14	558,200.00	0.00	0.00
Total Revenue Over(Under) Expenditures	0.00	7,911.68	(696,682.53)	(528,200.00)	6.49	5.00

City of Magnolia

2009 Sales Tax Revenue Bond Fund - 20

Approved Budget

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
<u>Revenue</u>						
40104 Dep-Woodforest National Bank	0.00	0.00	0.00	0.00	2,110,162.50	0.00
40120 2009 R/Bond Interest Earned	0.00	0.00	0.00	0.00	2,478.94	5,000.00
Total Revenue	0.00	0.00	0.00	0.00	2,112,641.44	5,000.00
Total Revenue	0.00	0.00	0.00	0.00	2,112,641.44	5,000.00
Expenditures						
<u>Expenses</u>						
500945 2009 R/Bond -Park	0.00	0.00	0.00	0.00	183,699.48	1,400,000.00
500950 2009 R/Bond -Downtown	0.00	0.00	0.00	0.00	39,653.85	450,000.00
Total Expenses	0.00	0.00	0.00	0.00	223,353.33	1,850,000.00
Total Expenditures	0.00	0.00	0.00	0.00	223,353.33	1,850,000.00
Total Revenue Over(Under) Expenditures	0.00	0.00	0.00	0.00	1,889,288.11	-1,845,000.00

City of Magnolia

2009 Sales Tax Revenue Bond Interest & Sinking Fund - 21

Approved Budget

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
<u>Revenue</u>						
40007 Trans from 4A-EDC	0.00	0.00	0.00	0.00	60,206.25	167,275.00
40120 2009 R/Bond Int & Sinking Interest Earned	0.00	0.00	0.00	0.00	0.00	500.00
Total Revenue	0.00	0.00	0.00	0.00	60,206.25	167,775.00
Total Revenue	0.00	0.00	0.00	0.00	60,206.25	167,775.00
Expenditures						
<u>Expenses</u>						
500033 2009 R/Bond Int & Sinking Principal Pmt	0.00	0.00	0.00	0.00	0.00	0.00
500034 2009 R/Bond Int & Sinking Interest Pmt	0.00	0.00	0.00	0.00	60,206.25	166,725.00
500800 2009 R/Bond Int & Sinking Bank Fees	0.00	0.00	0.00	0.00	0.00	550.00
Total Expenses	0.00	0.00	0.00	0.00	60,206.25	167,275.00
Total Expenditures	0.00	0.00	0.00	0.00	60,206.25	167,275.00
Total Revenue Over(Under) Expenditures	0.00	0.00	0.00	0.00	0.00	500.00

City of Magnolia

2009 Sales Tax Revenue Bond Reserve Fund - 22

Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenue</u>						
40101 Dep-Woodforest National Bank	0.00	0.00	0.00	0.00	337,287.50	0.00
40120 2006 R/Bond Int & Sinking Interest Earned	0.00	0.00	0.00	0.00	284.69	3,000.00
Total Revenue	0.00	0.00	0.00	0.00	337,572.19	3,000.00
Total Revenue	0.00	0.00	0.00	0.00	337,572.19	3,000.00
 Expenditures						
<u>Expenses</u>						
500033 2009 R/Bond Int & Sinking Principal Pmt	0.00	0.00	0.00	0.00	0.00	0.00
500034 2009 R/Bond Int & Sinking Interest Pmt	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue Over(Under) Expenditures	0.00	0.00	0.00	0.00	337,572.19	3,000.00

City of Magnolia

2006 Revenue Bond Interest & Sinking Fund - 25
Approved Budget

Revenue	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
<u>Revenue</u>						
40032 Trans from Water Fund	0.00	10,000.00	377,987.50	349,324.60	312,000.00	312,000.00
40033 Trans from Sewer Fund	0.00	10,000.00	20,000.00	-22,000.00	0.00	0.00
40034 2006 R/Bond Int & Sinking Interest Earned	0.00	1,943.35	5,276.34	5,199.59	1,681.54	1,500.00
Total Revenue	0.00	21,943.35	403,263.84	332,524.19	313,681.54	313,500.00
Total Revenue	0.00	21,943.35	403,263.84	332,524.19	313,681.54	313,500.00
Expenditures						
<u>Expenses</u>						
500033 2006 R/Bond Int & Sinking Principal Pmt	0.00	0.00	0.00	75,000.00	80,000.00	80,000.00
500034 2006 R/Bond Int & Sinking Interest Pmt	0.00	0.00	226,113.96	234,445.00	231,345.00	228,125.00
500800 2006 R/Bond Int & Sinking Bank Fees	0.00	0.00	515.00	500.00	500.00	500.00
Total Expenses	0.00	0.00	226,628.96	309,945.00	311,845.00	308,625.00
Total Expenditures	0.00	0.00	226,628.96	309,945.00	311,845.00	308,625.00
Total Revenue Over(Under) Expenditures	0.00	21,943.35	176,634.88	22,579.19	1,836.54	4,875.00

2006 Certificate of Obligation Interest & Sinking Fund - 35
Approved Budget

	Actuals 2004-2005	Actuals 2005-2006	Actuals 2006-2007	Actuals 2007-2008	Projected 2008-2009	Approved 2009-2010
Revenue						
<u>Revenue</u>						
40030 Ad Valorem Tax Revenue	0.00	0.00	29,041.15	80,087.50	81,087.50	79,687.50
40032 Transfer from Water Fund-02	0.00	0.00	0.00	0.00	0.00	0.00
40033 Transfer from Sewer Fund-03	0.00	0.00	0.00	0.00	0.00	0.00
40034 2006 Cert. of Obligation Interest Earned	0.00	0.00	841.74	160.00	183.79	120.00
Total Revenue	0.00	0.00	29,882.89	80,247.50	81,271.29	79,807.50
Total Revenue	0.00	0.00	29,882.89	80,247.50	81,271.29	79,807.50
Expenditures						
<u>Expenses</u>						
500033 2006 Cert. of Obligation Int. & Sinking Principal Pmt.	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
500034 2006 Cert. of Obligation Int. & Sinking Interest Pmt.	0.00	0.00	70,537.48	70,087.50	69,637.50	69,187.50
500800 Bank/Agent Fees	0.00	0.00	500.00	0.00	500.00	500.00
Total Expenses	0.00	0.00	81,037.48	80,087.50	80,137.50	79,687.50
Total Expenditures	0.00	0.00	81,037.48	80,087.50	80,137.50	79,687.50
Total Revenue Over(Under) Expenditures	0.00	0.00	(51,154.59)	160.00	1,133.79	120.00

Property Tax Rate Per \$100 Valuation					
Approximate Home Value					
	2005-2006		\$58,747,326.00		
	2006-2007		\$67,109,621.00		
	2007-2008		\$67,783,205.00		
	2008-2009		\$78,746,846.00		
	2009-2010		\$91,636,764.00		
Fiscal Year	General Fund Tax Rate	% of Total	Interest & Sinking Fund Tax Rate	% of Total	Total Tax Rate
2005-2006	0.4179	84.68%	0.0756	15.32%	0.4935
2006-2007	0.4055	83.66%	0.0792	16.34%	0.4847
2007-2008	0.2650	53.93%	0.2264	46.07%	0.4914
2008-2009	0.2798	56.94%	0.2116	43.06%	0.4914
2009-2010	0.3119	63.47%	0.1795	36.53%	0.4914
Sales Tax History					
Month	Fiscal Year 2004-2005	Fiscal Year 2005-2006	Fiscal Year 2006-2007	Fiscal Year 2007-2008	Fiscal Year 2008-2009
October	69,368.76	96,536.85	114,669.61	150,503.59	149,459.45
November	101,631.19	154,385.12	155,146.55	195,527.68	171,470.99
December	75,681.95	108,114.33	105,564.47	150,741.84	159,204.07
January	74,192.29	98,316.47	114,099.92	146,336.88	168,291.99
February	112,706.40	162,795.61	151,158.45	199,364.44	187,656.85
March	74,922.41	105,193.38	108,498.48	126,370.23	148,299.08
April	66,981.46	97,228.26	108,512.52	135,135.94	120,242.17
May	149,039.44	145,732.02	209,295.17	182,493.79	193,287.43
June	83,846.26	112,510.93	131,276.94	140,932.89	165,949.13
July	84,275.72	122,940.10	131,540.95	150,731.72	133,800.11
August	99,466.93	157,053.69	190,633.53	230,696.15	189,463.93
September	87,754.07	96,893.01	122,193.54	153,534.40	135,091.04
TOTALS	1,079,866.88	1,457,699.77	1,642,590.13	1,962,369.55	1,922,216.24

Summary of Changes to 2009-2010 Proposed Budget**Revenue**

1 General/Administrative- 40143-Increase for proceeds to be received from the Texas Department of Transportation	\$121,277.00
2 General/Administrative- 40134-Increase for proceeds from invoiced customers	\$20,000.00
3 General/Administrative-Increase for 4A 2% Salary Increase	\$679.77
4 General/Administrative-Increase for 4B 2% Salary Increase	\$679.76
11 General/Administrative- Remove transfer from Water	-\$25,000.00
12 General/Administrative-Remove transfer from Sewer	-\$40,000.00
5 Police- 40204- Increase for Tobacco Grant Proceeds	\$2,000.00
6 Police- 40205- Increased for Click It or Ticket Grant Proceeds	\$4,000.00
Total Increase	\$83,636.53

Expenses

7 General/Administrative- 501501- 2% salary increase	\$4,121.13	
TEC 501516	\$20.61	
TMRS 501517	\$94.10	
Wcomp 501518	\$10.40	
Taxes 501536	\$315.27	\$4,561.51
8 Reduction in staff	-\$34,650.00	
TEC 501516	-\$170.77	
TMRS 501517	-\$779.76	
Wcomp 501518	-\$86.16	
Taxes 501536	-\$2,612.48	-\$38,299.17
9 Move 1 personnel for split distribution to water/sewer	-\$38,717.08	
TEC 501516	-\$193.59	
TMRS 501517	-\$884.04	
Wcomp 501518	-\$97.68	
Taxes 501536	-\$2,961.86	
Insurance 501526	-\$6,180.00	-\$49,034.25
10 Move 1/3 of 1 personnel from Court to General/Admin	\$11,472.91	
TEC 501516	\$57.36	
TMRS 501517	\$261.96	
Wcomp 501518	\$28.94	
Taxes 501536	\$877.68	
Insurance 501526	\$2,056.00	\$14,754.85
13 General/Administrative-501507,501517,501518,501536-Increase for 4A 2% Salary Increase	\$679.77	
14 General/Administrative-501506,501517,501518,501536-Increase for 4B 2% Salary Increase	\$679.76	
subtotal		-\$66,657.53

City of Magnolia

15	Police-502501-2% salary increase for non uniformed staff			\$1,675.36	
	TEC	502516		\$4.67	
	TMRS	502517	0.35	\$2,224.33	
	Wcomp	502518		\$74.52	
	Taxes	502536		\$71.56	\$4,050.44
16	Reduction in hours for one employee				-\$8,900.00
17	Police-502501-Increase for shift differential				\$4,160.00
18	Police-502501-Increase for Sergeants				\$2,400.00
19	Police-502501-Increase for Incentive Pay				\$2,400.00
20	Police-502516,502517,502518,502536-Increase for P/T personnel change to F/T				\$6,481.00
21	Police Department-502503- Decrease overtime.				-\$2,000.00
22	Police -502625- Decrease Vehicle Maintenance				-\$3,000.00
23	Police -502630-Decrease Outside Services				-\$2,000.00
24	Police- 502637-Decrease Radios				-\$4,000.00
25	Police-502677-Decrease IT Services				-\$4,000.00
26	Police-502760 Decrease Fuel				-\$2,000.00
27	Police-502763-Decrease Vehicle Supplies				-\$2,000.00
28	Police-502767 Decrease Safety Equipment change to Click it or Ticket Expense				-\$1,000.00
29	Police-502951-Increase Motor Vehicles				\$6,000.00
				subtotal	-\$3,408.56
30	Court-504501-2% Increase in Salaries			\$3,359.87	
	TEC	504516		\$1.80	
	TMRS	504517	0.35	\$513.94	
	Wcomp	504518		\$8.47	
	Taxes	504536		\$27.53	\$3,911.61
31	Court-504501-Decrease by 1/3 of 1 personnel salary to move to General/Admin			-\$11,472.91	
	TEC	504516		-\$57.36	
	TMRS	504517		-\$261.96	
	Wcomp	504518		-\$28.94	
	Taxes	504536		-\$877.68	
	Insurance	504526		-\$2,056.00	-\$14,754.85
32	Court-504503-Decrease Overtime				-\$3,000.00
33	Court- 504550-Decrease Dues & Memberships				-\$500.00
34	Court-504543-Decrease Education, Travel & Certifications				-\$1,000.00
35	Court-504640-Decrease Legal				-\$1,000.00

	36 Court-504673-Decrease Incode Software & Support		-	\$1,000.00
	37 Court-504766-Decrease Office Supplies		-	\$1,000.00
	38 Court-504775-Decrease Ref Books, Reports, etc.		-	\$500.00
	39 Court-504810-Decrease Court Jurors		-	\$1,000.00
	40 Marshal-508501-2% Increase in Salaries		\$1,400.00	
	TEC	508516	\$7.00	
	TMRS	508517	\$283.53	
	Wcomp	508518	\$35.54	
	Taxes	508536	\$107.60	
				\$1,833.67
			subtotal	-\$18,009.57
			Total Decrease	-\$88,075.66
	41 Hotel/Motel Expenses-17-501560-Increase in Expenses			\$25,000.00
			Total Increase	\$25,000.00

02 Water Revenue

1 Water-40024-Increase for Lone Star/San Jacinto River Authority Fee	\$85,000.00
Total Increase	\$85,000.00

Expenses

2 Water-500501-2% Salary Increase	\$371.94	
TEC 500516	\$1.82	
TMRS 500517	\$80.90	
Wcomp 500518	\$24.10	
Taxes 500536	\$28.46	\$507.22
3 Water-500501-Increase- split distribution personnel from general (2/3)		
	\$29,037.81	
TEC 500516	\$145.19	
TMRS 500517	\$663.03	
Wcomp 500518	\$73.26	
Taxes 500536	\$2,221.39	
Insurance 500526	\$4,120.00	\$36,260.68
4 Water-500652-Increase Permits, Fees, SampleTest		\$2,000.00
5 Water-500805-Decrease Lone Star Water Conservation		-\$10,000.00
6 Water-New-Increase for San Jacinto River Authority		\$65,000.00
7 Water-Remove transfer to General		-\$25,000.00
Total Increase		\$68,767.90

03 Sewer Expenses

1 Sewer-500501-2% Salary Increase	\$371.94	
TEC 500516	\$1.82	
TMRS 500517	\$80.90	
Wcomp 500518	\$24.10	
Taxes 500536	\$28.46	\$507.22
2 Sewer-500501-Increase- split distribution personnel from general (1/3)		
	\$9,679.27	
TEC 500516	\$48.40	
TMRS 500517	\$221.01	
Wcomp 500518	\$24.42	
Taxes 500536	\$740.46	
Insurance 500526	\$2,060.00	\$12,773.56
3 Sewer-500652-Increase Permits and Testing		\$1,000.00
4 Sewer-Remove transfer to General		-\$40,000.00

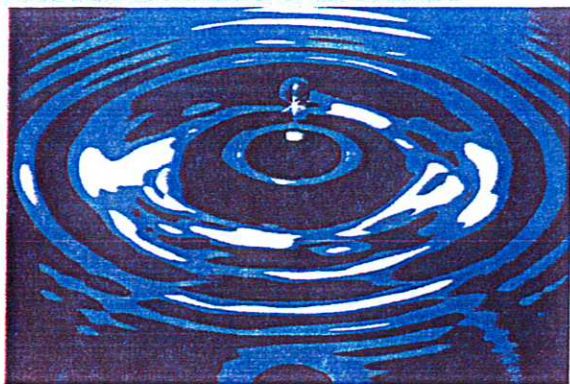
Total Decrease	-\$25,719.22
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07 4A-Economic Development Corporation**Expenses**

Salary-500501-Increase for 2% salary increase	\$679.77
Promotional Expense-500838-Decrease	-\$35,000.00
Economic Dev Plan Expenses-500839-Decrease	-\$20,000.00
Add new line items:	
Unity park Grand Opening	\$5,000.00
Downtown Improvement Proj,Infrastructure,Acquisition,Beautification	\$120,000.00
Business Recreational Package	\$15,000.00
Commercial Property Website	\$3,000.00
Community Survey	\$5,000.00
Total Increase	\$93,679.77

06 4B-Community Development Corporation**Expenses**

Salary-500501-Increase for 2% salary increase	\$679.76
Promotional Expense-500838-Decrease	-\$25,000.00
Music Festival-Facilities and Operations-500676-Increase	\$5,000.00
Economic Development Plan Expenses-500839-Decrease	-\$20,000.00
Economic Incentive Fund--changed to Economic Development Business Grant-Increase	\$5,000.00
Add new line items:	
Farmer's Market, Market Park	\$20,000.00
Depot park Improvements	\$20,000.00
Saturday in the Park	\$13,000.00
Community Design Guidelines	\$5,000.00
Monuments/Signs	\$50,000.00
Beautification	\$10,000.00
Total Increase	\$83,679.76



City of Magnolia

LONG TERM DEBT

L O N G T E R M D E B T

IN THIS SECTION:

- 2004 Certificate of Obligation
- 2006 Revenue Bond
- 2006 Certificate of Obligation
- 4A-2009 Sales Tax Revenue Bond
- 4A-2003 Sales Tax Revenue Bond
- 4B- Prosperity Bank Loan

Series 2004, Certificate of Obligation
New Sewer Construction

Debt Service Schedule

Date	Principal	Coupon	Interest	Debt Service	Fiscal Total
10/14/2004					
2/15/2005			14,913.25	14,913.25	
8/15/2005	50,000.00	4.930%	22,185.00	72,185.00	
9/30/2005					87,098.25
2/15/2006			20,952.50	20,952.50	
8/15/2006	45,000.00	4.930%	20,952.50	65,952.50	
9/30/2006					86,905.00
2/15/2007			19,843.25	19,843.25	
8/15/2007	45,000.00	4.930%	19,843.25	64,843.25	
9/30/2007					84,686.50
2/15/2008			18,734.00	18,734.00	
8/15/2008	50,000.00	4.930%	18,734.00	68,734.00	
9/30/2008					87,468.00
2/15/2009			17,501.50	17,501.50	
8/15/2009	50,000.00	4.930%	17,501.50	67,501.50	
9/30/2009					85,003.00
2/15/2010			16,269.00	16,269.00	
8/15/2010	55,000.00	4.930%	16,269.00	71,269.00	
9/30/2010					87,538.00
2/15/2011			14,913.25	14,913.25	
8/15/2011	55,000.00	4.930%	14,913.25	69,913.25	
9/30/2011					84,826.50
2/15/2012			13,557.50	13,557.50	
8/15/2012	60,000.00	4.930%	13,557.50	73,557.50	
9/30/2012					87,115.00
2/15/2013			12,078.50	12,078.50	
8/15/2013	60,000.00	4.930%	12,078.50	72,078.50	
9/30/2013					84,157.00
2/15/2014			10,599.50	10,599.50	
8/15/2014	65,000.00	4.930%	10,599.50	75,599.50	
9/30/2014					86,199.00
2/15/2015			8,997.25	8,997.25	
8/15/2015	65,000.00	4.930%	8,997.25	73,997.25	
9/30/2015					82,994.50
2/15/2016			7,395.00	7,395.00	
8/15/2016	70,000.00	4.930%	7,395.00	77,395.00	
9/30/2016					84,790.00
2/15/2017			5,669.50	5,669.50	
8/15/2017	75,000.00	4.930%	5,669.50	80,669.50	
9/30/2017					86,339.00
2/15/2018			3,820.75	3,820.75	
8/15/2018	75,000.00	4.930%	3,820.75	78,820.75	
9/30/2018					82,641.50
2/15/2019			1,972.00	1,972.00	
8/15/2019	80,000.00	4.930%	1,972.00	81,972.00	
9/30/2019					83,944.00
Total	900,000.00		381,705.25		1,281,705.25

Series 2006, Utility System Revenue & Ref Bonds
Water/Sewer Improvements

Debt Service Schedule

Date	Principal	Coupon	Interest	Debt Service	Fiscal Total
5/16/2006					
11/1/2006			117,972.50	117,972.50	
5/1/2007			117,972.50	117,972.50	
9/30/2007					235,945.00
11/1/2007	75,000.00	4.000%	117,972.50	192,972.50	
5/1/2008			116,472.50	116,472.50	
9/30/2008					309,445.00
11/1/2008	80,000.00	4.000%	116,472.50	196,472.50	
5/1/2009			114,872.50	114,872.50	
9/30/2009					311,345.00
11/1/2009	80,000.00	4.050%	114,872.50	194,872.50	
5/1/2010			113,252.50	113,252.50	
9/30/2010					308,125.00
11/1/2010	85,000.00	4.100%	113,252.50	198,252.50	
5/1/2011			111,510.00	111,510.00	
9/30/2011					309,762.50
11/1/2011	90,000.00	4.200%	111,510.00	201,510.00	
5/1/2012			109,620.00	109,620.00	
9/30/2012					311,130.00
11/1/2012	95,000.00	4.300%	109,620.00	204,620.00	
5/1/2013			107,577.50	107,577.50	
9/30/2013					312,197.50
11/1/2013	95,000.00	4.350%	107,577.50	202,577.50	
5/1/2014			105,511.25	105,511.25	
9/30/2014					308,088.75
11/1/2014	100,000.00	4.450%	105,511.25	205,511.25	
5/1/2015			103,286.25	103,286.25	
9/30/2015					308,797.50
11/1/2015	105,000.00	4.550%	103,286.25	208,286.25	
5/1/2016			100,897.50	100,897.50	
9/30/2016					309,183.75
11/1/2016	110,000.00	4.650%	100,897.50	210,897.50	
5/1/2017			98,340.00	98,340.00	
9/30/2017					309,237.50
11/1/2017	115,000.00	4.750%	98,340.00	213,340.00	
5/1/2018			95,608.75	95,608.75	
9/30/2018					308,948.75
11/1/2018	120,000.00	4.750%	95,608.75	215,608.75	
5/1/2019			92,758.75	92,758.75	
9/30/2019					308,367.50
11/1/2019	125,000.00	4.800%	92,758.75	217,758.75	
5/1/2020			89,758.75	89,758.75	
9/30/2020					307,517.50
11/1/2020	135,000.00	4.800%	89,758.75	224,758.75	
5/1/2021			86,518.75	86,518.75	
9/30/2021					311,277.50
11/1/2021	140,000.00	4.800%	86,518.75	226,518.75	
5/1/2022			83,158.75	83,158.75	
9/30/2022					309,677.50
11/1/2022	145,000.00	5.000%	83,158.75	228,158.75	
5/1/2023			79,533.75	79,533.75	
9/30/2023					307,692.50
11/1/2023	155,000.00	5.000%	79,533.75	234,533.75	
5/1/2024			75,658.75	75,658.75	
9/30/2024					310,192.50
11/1/2024	165,000.00	5.100%	75,658.75	240,658.75	
5/1/2025			71,451.25	71,451.25	
9/30/2025					312,110.00

11/1/2025	170,000.00	5.100%	71,451.25	241,451.25	
5/1/2026			67,116.25	67,116.25	
9/30/2026					308,567.50
11/1/2026	180,000.00	5.100%	67,116.25	247,116.25	
5/1/2027			62,526.25	62,526.25	
9/30/2027					309,642.50
11/1/2027	190,000.00	5.150%	62,526.25	252,526.25	
5/1/2028			57,633.75	57,633.75	
9/30/2028					310,160.00
11/1/2028	200,000.00	5.150%	57,633.75	257,633.75	
5/1/2029			52,483.75	52,483.75	
9/30/2029					310,117.50
11/1/2029	210,000.00	5.150%	52,483.75	262,483.75	
5/1/2030			47,076.25	47,076.25	
9/30/2030					309,560.00
11/1/2030	220,000.00	5.150%	47,076.25	267,076.25	
5/1/2031			41,411.25	41,411.25	
9/30/2031					308,487.50
11/1/2031	235,000.00	5.150%	41,411.25	276,411.25	
5/1/2032			35,360.00	35,360.00	
9/30/2032					311,771.25
11/1/2032	245,000.00	5.200%	35,360.00	280,360.00	
5/1/2033			28,990.00	28,990.00	
9/30/2033					309,350.00
11/1/2033	260,000.00	5.200%	28,990.00	288,990.00	
5/1/2034			22,230.00	22,230.00	
9/30/2034					311,220.00
11/1/2034	270,000.00	5.200%	22,230.00	292,230.00	
5/1/2035			15,210.00	15,210.00	
9/30/2035					307,440.00
11/1/2035	285,000.00	5.200%	15,210.00	300,210.00	
5/1/2036			7,800.00	7,800.00	
9/30/2036					308,010.00
11/1/2036	300,000.00	5.200%	7,800.00	307,800.00	
9/30/2037					307,800.00
Total	4,780,000.00		4,741,167.50		9,521,167.50

City of Magnolia

Series 2006, Certificate of Obligation

New City Hall

Debt Service Schedule

Date	Principal	Coupon	Interest	Debt Service	Fiscal Total
8/15/2006					
2/15/2007			\$38,011.88	\$38,011.88	
8/15/2007	\$10,000.00	4.500%	\$35,268.75	\$45,268.75	
9/30/2007					\$83,280.63
2/15/2008			\$35,043.75	\$35,043.75	
8/15/2008	\$10,000.00	4.500%	\$35,043.75	\$45,043.75	
9/30/2008					\$80,087.50
2/15/2009			\$34,818.75	\$34,818.75	
8/15/2009	\$10,000.00	4.500%	\$34,818.75	\$44,818.75	
9/30/2009					\$79,637.50
2/15/2010			\$34,593.75	\$34,593.75	
8/15/2010	\$10,000.00	4.500%	\$34,593.75	\$44,593.75	
9/30/2010					\$79,187.50
2/15/2011			\$34,368.75	\$34,368.75	
8/15/2011	\$15,000.00	4.500%	\$34,368.75	\$49,368.75	
9/30/2011					\$83,737.50
2/15/2012			\$34,031.25	\$34,031.25	
8/15/2012	\$15,000.00	4.500%	\$34,031.25	\$49,031.25	
9/30/2012					\$83,062.50
2/15/2013			\$33,693.75	\$33,693.75	
8/15/2013	\$15,000.00	4.500%	\$33,693.75	\$48,693.75	
9/30/2013					\$82,387.50
2/15/2014			\$33,356.25	\$33,356.25	
8/15/2014	\$15,000.00	4.500%	\$33,356.25	\$48,356.25	
9/30/2014					\$81,712.50
2/15/2015			\$33,018.75	\$33,018.75	
8/15/2015	\$15,000.00	4.500%	\$33,018.75	\$48,018.75	
9/30/2015					\$81,037.50
2/15/2016			\$32,681.25	\$32,681.25	
8/15/2016	\$15,000.00	4.625%	\$32,681.25	\$47,681.25	
9/30/2016					\$80,362.50
2/15/2017			\$32,334.38	\$32,334.38	
8/15/2017	\$15,000.00	4.625%	\$32,334.38	\$47,334.38	
9/30/2017					\$79,668.76
2/18/2018			\$31,987.50	\$31,987.50	
8/15/2018	\$45,000.00	4.625%	\$31,987.50	\$76,987.50	
9/30/2018					\$108,975.00
2/15/2019			\$30,946.88	\$30,946.88	
8/15/2019	\$45,000.00	4.625%	\$30,946.88	\$75,946.88	
9/30/2019					\$106,893.76
2/15/2020			\$29,906.25	\$29,906.25	
8/15/2020	\$135,000.00	4.650%	\$29,906.25	\$164,906.25	
9/30/2020					\$194,812.50

2/15/2021			\$26,767.50	\$26,767.50	
8/15/2021	\$140,000.00	4.650%	\$26,767.50	\$166,767.50	
9/30/2021					\$193,535.00
2/15/2022			\$23,512.50	\$23,512.50	
8/15/2022	\$145,000.00	4.750%	\$23,512.50	\$168,512.50	
9/30/2022					\$192,025.00
2/15/2023			\$20,068.75	\$20,068.75	
8/15/2023	\$155,000.00	4.750%	\$20,068.75	\$175,068.75	
9/30/2023					\$195,137.50
2/15/2024			\$16,387.50	\$16,387.50	
8/15/2024	\$165,000.00	4.750%	\$16,387.50	\$181,387.50	
9/30/2024					\$197,775.00
2/15/2025			\$12,468.75	\$12,468.75	
8/15/2025	\$165,000.00	4.750%	\$12,468.75	\$177,468.75	
9/30/2025					\$189,937.50
2/15/2026			\$8,550.00	\$8,550.00	
8/15/2026	\$175,000.00	4.750%	\$8,550.00	\$183,550.00	
9/30/2026					\$192,100.00
2/15/2027			\$4,393.75	\$4,393.75	
8/15/2027	\$185,000.00	4.750%	\$4,393.75	\$189,393.75	
9/30/2027					\$193,787.50
	\$1,500,000.00		\$1,159,140.65		\$2,659,140.65

Series 2009, Sales Tax Revenue Bonds

4A- Park / Downtown Revitalization

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
9/1/2009		6.50%	46,312.50	46,312.50	
9/30/2009					46,312.50
3/1/2010			83,362.50	83,362.50	
9/1/2010		6.50%	83,362.50	83,362.50	
9/30/2010					166,725.00
3/1/2011			83,362.50	83,362.50	
9/1/2011		6.50%	83,362.50	83,362.50	
9/30/2011					166,725.00
3/1/2012			83,362.50	83,362.50	
9/1/2012		6.50%	83,362.50	83,362.50	
9/30/2012					166,725.00
3/1/2013			83,362.50	83,362.50	
9/1/2013		6.50%	83,362.50	83,362.50	
9/30/2013					166,725.00
3/1/2014			83,362.50	83,362.50	
9/1/2014	170,000.00	6.50%	83,362.50	253,837.50	
9/30/2014					336,725.00
3/1/2015			77,837.50	77,837.50	
9/1/2015	180,000.00	6.50%	77,837.50	257,837.50	
9/30/2015					335,675.00
3/1/2016			71,987.50	71,987.50	
9/1/2016	190,000.00	6.50%	71,987.50	261,987.50	
9/30/2016					333,975.00
3/1/2017			65,812.50	65,812.50	
9/1/2017	205,000.00	6.75%	65,812.50	270,812.50	
9/30/2017					336,625.00
3/1/2018			61,425.00	61,425.00	
9/1/2018	210,000.00	6.75%	61,425.00	271,425.00	
9/30/2018					332,850.00
3/1/2019			54,337.50	54,337.50	
9/1/2019	225,000.00	6.75%	54,337.50	279,337.50	
9/30/2019					333,675.00
3/1/2020			46,743.75	46,743.75	
9/1/2020	240,000.00	6.75%	46,743.75	286,743.75	
9/30/2020					333,487.50
3/1/2021			38,643.75	38,643.75	
9/1/2021	260,000.00	6.75%	38,643.75	298,643.75	
9/30/2021					337,287.50
3/1/2022			29,868.75	29,868.75	
9/1/2022	275,000.00	6.75%	29,868.75	304,868.75	
9/30/2022					334,737.50
3/1/2023			20,587.50	20,587.50	
9/1/2023	295,000.00	6.75%	20,587.50	315,587.50	
9/30/2023					336,175.00
3/1/2024			10,631.25	10,631.25	
9/1/2024	315,000.00	6.75%	10,631.25	325,631.25	
9/30/2024					336,262.50
Total	2,565,000.00		1,835,687.50		4,400,687.50

Smith/Melton Street Projects- Woodforest National Bank
Series 2003, Sales Tax Revenue Bond
Economic Development Corporation

Payment Schedule

Date	Principal	Coupon	Interest	Pmt. Amt.	Fiscal Total
3/1/2004			30,972.22	30,972.22	
9/1/2004	70,000.00	5.00%	25,000.00	95,000.00	125,972.22
3/1/2005			23,250.00	23,250.00	
9/1/2005	85,000.00	5.00%	23,250.00	108,250.00	131,500.00
3/1/2006			21,125.00	21,125.00	
9/1/2006	90,000.00	5.00%	21,125.00	111,125.00	132,250.00
3/1/2007			18,875.00	18,875.00	
9/1/2007	95,000.00	5.00%	18,875.00	113,875.00	132,750.00
3/1/2008			16,500.00	16,500.00	
9/1/2008	95,000.00	5.00%	16,500.00	111,500.00	128,000.00
3/1/2009			14,125.00	14,125.00	
9/1/2009	100,000.00	5.00%	14,125.00	114,125.00	128,250.00
3/1/2010			11,625.00	11,625.00	
9/1/2010	105,000.00	5.00%	11,625.00	116,625.00	128,250.00
3/1/2011			9,000.00	9,000.00	
9/1/2011	115,000.00	5.00%	9,000.00	124,000.00	133,000.00
3/1/2012			6,125.00	6,125.00	
9/1/2012	120,000.00	5.00%	6,125.00	126,125.00	132,250.00
3/1/2013			3,125.00	3,125.00	
9/1/2013	125,000.00	5.00%	3,125.00	128,125.00	131,250.00
Total	1,000,000.00		303,472.22	1,303,472.22	

4B - 1st LOAN AMORTIZATION

Buddy Riley Blvd #120002941- Prosperity Bank

FIRST PMT 6/25/07

LOAN BAL 278,802.38

RATE 5.10

PAY SCHEDULE QUARTERLY

PMT AMT 21,492.33

DAILY INT 38.9559

		PMT	PRIN	INT			
BAL	3/25/2007				278,802.38		
92	6/25/2007	21,492.33	17,912.96	3,579.37	260,889.42		
92	9/25/2007	21,492.33	18,148.66	3,343.67	242,740.76		
91	12/25/2007	21,492.33	18,423.62	3,068.71	224,317.14		
91	3/25/2008	21,492.33	18,655.57	2,836.76	205,661.57	Prin	74,983.85
92	6/25/2008	21,492.33	18,859.01	2,633.32	186,802.56	Int.	10,985.47
92	9/25/2008	21,492.33	19,091.02	2,401.31	167,711.54	Total	85,969.32
91	12/25/2008	21,492.33	19,359.87	2,132.46	148,351.67		
90	3/25/2009	21,492.33	19,626.76	1,865.57	128,724.92	Prin	78,914.91
92	6/25/2009	21,492.33	19,837.60	1,654.73	108,887.32	Int	7,054.41
92	9/25/2009	21,492.33	20,092.61	1,399.72	88,794.71	Total	85,969.32
91	12/25/2009	21,492.33	20,363.30	1,129.03	68,431.41		
90	3/25/2010	21,492.33	20,631.78	860.55	47,799.63	Prin	83,019.22
92	6/25/2010	21,492.33	20,877.88	614.45	26,921.76	Int	2,950.10
92	9/25/2010	21,492.33	21,146.26	346.07	5,775.50	Total	85,969.32
91	12/25/2010	5,842.18	5,768.74	73.44			

