



ANNUAL OPERATING BUDGET

**OCTOBER 1, 2022
TO
SEPTEMBER 30, 2023**

"The Original General Budget of the City of Magnolia, Texas, for the Fiscal Year 2022-2023"

Kandice Garrett

Kandice Garrett, City Secretary

In compliance with S.B. No. 656; SECTION 1. Section 102.007, Texas Local Government Code, the following information is included as the cover page for the City of Magnolia budget document:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$699,210, which is a 57.15 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$147,215.

A record vote will be conducted of the City Council on August 24, 2022, for approval of an ordinance adopting the City of Magnolia 2022-2023 Fiscal Year Annual Budget.

City Council	Aye	Nay	Absent
Daniel Miller, Position 1	√		
Matthew Dantzer, Position 2	√		
Rick Carby, Mayor Pro Tem/Position 3	√		
Brenda Hoppe, Position 4	√		
Jack L. Huitt, Jr., Position 5	√		

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been proposed or calculated for the current fiscal year, include:

Tax Year Fiscal Year	2022 2022-2023	2021 2021-2022
Total Calculated Rate	\$ 0.4051	\$ 0.4051
Calculated Operating Rate	\$ 0.1429	\$ 0.1429
Calculated Debt Rate	\$ 0.2622	\$ 0.2622
No-New-Revenue Tax Rate	\$ 0.2664	\$ 0.3860
No-New-Revenue Operating Rate (M&O)	\$ 0.0003	\$ 0.1451
Voter-Approval Operating Rate (M&O)	\$ 0.1152	\$ 0.1501
Debt Rate (I&S)	\$ 0.2661	\$ 0.2622
Voter Approval Rate	\$ 0.3813	\$ 0.4229

The total amount of outstanding municipal debt obligations (principal & interest) is as follows:

Type of Debt	Total Outstanding Debt	Current Year Debt
Property Tax Supported	\$ 28,779,690	\$ 1,482,923
Self-Supporting	\$ 36,628,696	\$ 1,889,115
Total Debt	\$ 65,408,387	\$ 3,371,038

Welcome!

This City of Magnolia, Texas annual budget is for the fiscal year beginning October 1, 2022, and ending September 30, 2023. This budget has been specifically prepared to help you, the reader, learn of the issues affecting the Magnolia community. Many people believe a city budget is only a financial plan. Although you can learn a great deal about the City's finances from these pages, the FY 2022-2023 budget document has been designed to serve other functions as well. For example, it is a policy document that presents the major policies which guide how the City is managed. It is an operations guide which gives the public, elected officials, and City staff information pertaining to the production and performance of individual City operations. The budget is designed as a communications device in which information is conveyed verbally and graphically that should be easily understood even by persons unfamiliar with the City.

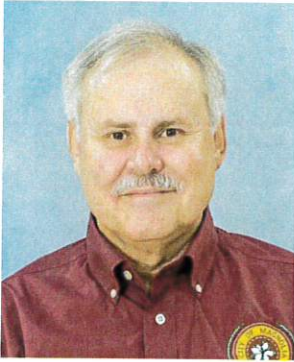
THE BUDGET FORMAT

The budget is divided into three major sections: Introduction, Financial/Operational, and Supplemental Information. The Introduction section contains the Mayor's letter and explains major policies and issues which affected the development of the fiscal year budget. This section also includes the City's organization and staffing charts and the summary of major budget items.

The Financial/Operational section describes various aspects of the City's organization. This information is grouped first by fund and then by department. Like many local governments, the City uses the fund method of accounting. Simply stated, a fund is a unit of the City which tracks the application of various public resources. For example, the Enterprise Fund is established to account for the revenues and expenses of the City's water and sewer operations. Most people are particularly interested in the General Fund which is comprised of most of the City's operations such as Police, Municipal Court, Streets, and Parks. Financial statements, including the adopted FY 2022 budget are presented for every fund. The statements show the fund's financial condition over a number of years. Similar to the checking account statement you receive from your bank, the statement shows beginning balances, revenues, expenditures, and ending balances for each year. Each fund statement shows the actual audited amount from the previous fiscal year, or for this document, the fiscal year 2021 actual. The ending balance of the actual year becomes the beginning balance of the projected current fiscal year, FY 2022. The projected column reflects estimated amounts compared to the amounts included in the adopted budget for the current year. The projected ending balance of the current fiscal year then becomes the beginning balance for the projected FY 2023 budget year. Accompanying the statements are narratives and graphs which describe the major features of that particular fund. Within each fund there may be one or more departments which further describe a component of the City's organization. Each department's presentation includes a mission statement, accomplishments for the previous fiscal year, and operational objectives for the upcoming year. Selected service levels for each department are presented graphically. The funding for each department, as well as the unit's staffing, is summarized over a number of years.

Finally, Supplemental Information is included regarding property tax and ordinances, the budgeting process/calendar, financial policies, major revenue sources, and the long-term comprehensive plan for the City. Also included is a glossary of terms.

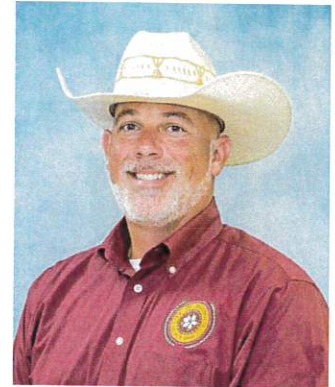
MAGNOLIA CITY COUNCIL



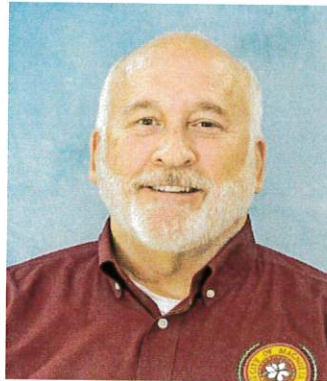
Daniel Miller
Position 1
Re-Elected May 2021-2023
dmiller@cityofmagnolia.com



Todd Kana
Mayor
Re-Elected May 2022-2024
Serving 7th term
tkana@cityofmagnolia.com



Matthew Dantzer
Position 2
Re-Elected May 2021-2023
mdantzer@cityofmagnolia.com



Rick Carby
Mayor Pro Tem/Position 3
Re-Elected May 2021-2023
rcarby@cityofmagnolia.com



Brenda Hoppe
Position 4
Re-Elected May 2022-2024
bhoppe@cityofmagnolia.com



Jack L. Huitt, Jr.
Position 5
Elected May 2022-2024
jhuitt@cityofmagnolia.com

City of Magnolia

Fast Facts

Magnolia, Texas is located in southwest Montgomery County, which is nationally ranked as 7th in growth among Texas counties. A short drive from Houston, Magnolia is adding rooftops daily since the arrival of the SH 249 Toll Way. At the crossroads of progress, Magnolia is still a place where neighbors help neighbors — a place to call home *and* grow your business.

Demographics -

Population/Income -

2020 Population – 2,359 (2020 US Census)

2022 Population – 2,802 (American Community Survey 2022)

2030 Population projection – 5,789 (TWDB: MWUG Population Projections for 2020-2070)

Median age: 34.8 (American Community Survey 2022)

Median household income: \$59,890 (2020 US Census)

Average family income in trade area: \$109,479 (2022 Sites USA)

City Size & Taxes -

City size in square miles: approx. 5.5 square miles

Property tax rate (2022): \$0.3813 per \$100 valuation

Property tax rate (2021): \$0.4051 per \$100 valuation

Sales tax collected for FY 20-21: approximately \$4.3 million

Housing -

Average assessed home value for City is \$219,114.

Homeowners 53.2%

Renters 46.8%

Education/Labor Force (2020 US Census)

Bachelor's Degree or higher 19%

Associate degree or higher 9%

Some College 22.5%

High school diploma or higher 32%

Blue Collar 27.7%

White Collar 72.4%

Job growth rate 2.40%

Number of colleges/universities within an hour's drive – 24

Key Regional Industries -

Construction

Engineering services

Business consulting services

Medical and specialized hospitals

Production, transportation, material moving

Pipe & other metal manufacturing

Educational services

2022 Local Tax Rates /\$100 Valuation	
Magnolia ISD	1.1472
City of Magnolia	0.3813
Mont Co Hospital Dist	0.0567
Lone Star College	0.1078 *
Montgomery County	0.4083
Mont Co ESD 10	0.0852

*2021 Tax Rate

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CITY OF MAGNOLIA
APPROVED BUDGET
FISCAL YEAR 2022-2023

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INTRODUCTION



A Message from Mayor Kana

August 31, 2022

Greetings Friends:

Rooftops are going up all over the City. State projections estimate approximately 1,000 new residents move to Magnolia annually. I thank the administration for preparing for this unprecedented growth. Moreover, I thank decision-makers who served our City in the past for their vision and wisdom in adopting a plan for growth.

The intersection of FM 1488 and FM 149 is quickly becoming a major hub for commercial and residential opportunity. With the opening of H.E.B. later this year, there will be more services than ever before to choose from. The west side of Magnolia has also seen commercial development.

The “growing pains” of widening FM 1488 continue and through this process we hope you make an effort to continue to support and shop local.

Budget Highlights:

This year’s \$6.9 million budget will produce a surplus. Notably it gives our police force and public works the personnel and equipment to address the needs of the City. Other highlights of this year’s budget include:

- property tax rate of \$0.3813 per \$100 valuation, a decrease of \$0.0238
- continuation of a sewer plant expansion and new larger lines from FM 1488 to the plant
- plans for water plant #7 on the east side of the City
- 3% salary increase for City administrative staff and public works employees
- continuation of police department salary increases per new salary structure implemented in FY 2021

One of the City’s steady revenue sources is sales tax, which makes up 41% of the City’s overall revenues. This compared to property taxes, which were reduced and make up 8% of the City’s revenues. The other major revenue stream is from licenses and permits. It makes up 31%. There were well over 450 building permits issued in the FY 2021-2022.

Final Comments:

Your City Council continues its work to make the best decisions for the City and its citizens. To be good stewards of tax dollars, resources and all that has been put in our hands to nurture. We have lowered your taxes and increased the City’s reserves.

While infrastructure continues to be a priority, we have initiated our first Transportation Master Plan, which will bring additional planning and funding resources to another valued asset: our roads.

I thank City Council for an outstanding year of service to the community, our Police Department who keeps Magnolia one of the safest cities in the country, our Public Works Department that performs tough tasks every day and our City staff who do an outstanding job of handling the ever growing needs of our City.

Lastly. Even as we grow let us not forget that Magnolia is known as the *Community of Unity*. I want to encourage you to continue this tradition. Check on your family members, check on your neighbors, contact local non-profits and volunteer if you are able. Most of all be safe, take care, and be kind to one another.

Mayor Todd Kana

City of Magnolia

History and General Statement:

The City of Magnolia, Texas was incorporated under the laws of the State of Texas on October 15, 1968. The City operates under a "General Law" City which provides for a "Mayor-Council" form of government. The City provides the following services: general government, public safety, public works, water services, and sewer services.

The main goal of the City is to maintain a small town atmosphere and to provide quality services to its citizens. Residents are protected and secure, care about their neighborhoods and are proud of where they live, work and play. Magnolia, Texas is one of the fastest growing communities in the nation. Located in southwest Montgomery County, the Magnolia area is poised for even more expansion with the opening of the SH 249 Toll Way and major corporations moving into the area. With the support of Magnolia's Area Chamber of Commerce promoting the community and its businesses by enhancing commerce, tourism and beautification opportunities, the City will continue to meet the needs of established and new businesses. Continued maintenance of adequate reserves will allow the City to respond should there be unfavorable changes in economic conditions in the future.

The City is an independent political subdivision of the State of Texas governed by an elected council and is considered a primary government for financial reporting purposes. The City has two discrete component units: Economic Development Corporation (4A) and Community Development Corporation (4B).

The City uses two fund categories to maintain its financial records: governmental and proprietary. The City has presented the following major governmental funds:

General Fund – The General Fund is the main operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

Debt Service Funds – The Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

Capital Projects Funds – The Capital Projects Funds are used to account for expenditures or resources accumulated from grants and loans to construct or acquire capital facilities and improvements.

Special Revenue Funds – The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts and major capital projects) that are legally restricted or designated for specified activities. The City has two such major funds – the HB445 fund and the Red Light Camera fund. The HB445 fund is used to account for the receipt and expenditure of funds received from additional sales tax within the City. The Red Light Camera fund is used to account for the receipt and expenditure of funds received from the red light camera violations. The red light camera was removed June 2019 due to a change in the law; however, the fund is still included in this year's budget since there are remaining funds to be used.

City of Magnolia

Proprietary funds are used to account for activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business activities are accounted for through proprietary funds. The proprietary fund types used by the City include enterprise funds.

The government reports the following major enterprise fund:

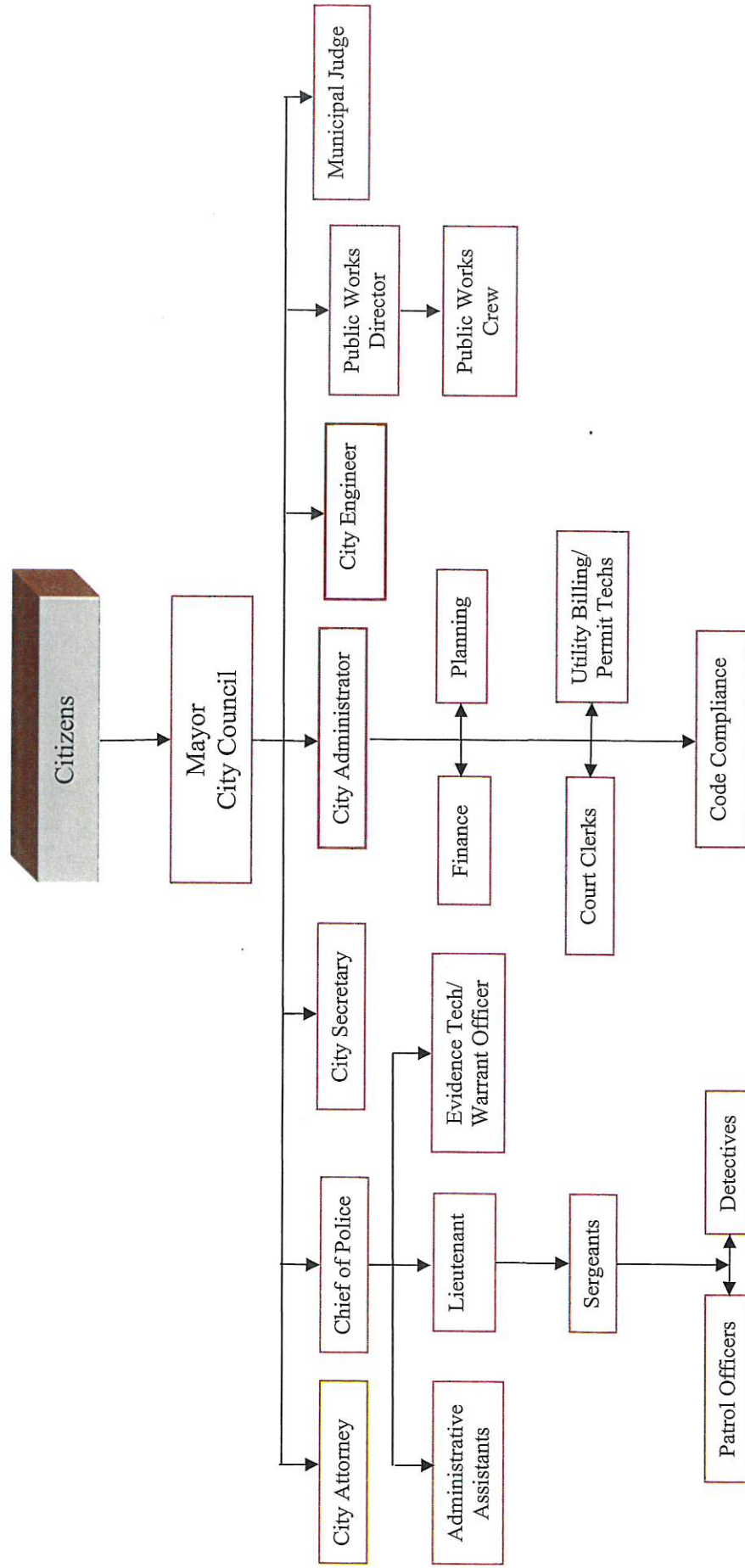
Water and Sewer Fund - This fund is used to account for the provision of water, wastewater, and sanitation services to the residents of the City. Activities of the fund include administration, operations and maintenance of the water production and distribution system, and water collection and treatment systems. The fund also accounts for the accumulation of resources for and the payment of long-term debt principal and interest. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary to ensure integrity of the fund.

City of Magnolia
Major Funds Summary
For Approved 2022-2023 Budget

	General Fund	Water/Sewer Fund	Total of Major Funds
REVENUES:			
Property Taxes	\$580,869		\$580,869
Sales Taxes	\$2,150,000		\$2,150,000
Other Taxes	\$30,000		\$30,000
Franchise Fees	\$260,000		\$260,000
Licenses & Permits	\$2,507,500		\$2,507,500
Fines & Forfeitures	\$343,500		\$343,500
Interest Income	\$0	\$6,000	\$6,000
Water User Fees		\$2,857,500	\$2,857,500
Sewer User Fees		\$2,134,000	\$2,134,000
Impact Fees		\$4,800,000	\$4,800,000
Other Revenue	\$25,000		\$25,000
Miscellaneous	\$24,568		\$24,568
Total Revenues	\$5,921,437	\$9,797,500	\$15,718,937
TRANSFERS:			
Intra-Fund Transfer (02)Water	\$1,021,695		\$1,021,695
Intra-Fund Transfer (05) Debt Svc		\$654,500	\$654,500
Intra-Fund Transfer (06)4B	\$8,000	\$266,971	\$274,971
Intra-Fund Transfer (07)4A	\$2,365		\$2,365
Intra-Fund Trfr (10)Red Lt Camera(TC)	\$0		\$0
Total Intra-Fund Transfers	\$1,032,060	\$921,471	\$1,953,531
Total Revenues/Transfers	\$6,953,497	\$10,718,971	\$17,672,468
EXPENDITURES:			
Personnel Services	\$3,740,487	\$121,775	\$3,862,262
Contractual Expenses	\$1,249,395	\$805,630	\$2,055,025
Miscellaneous Expenses	\$394,710	\$2,263,702	\$2,658,412
Capital Expenses	\$260,606	\$472,742	\$733,348
Intra-Fund Trfrs Out		\$2,021,695	\$2,021,695
Total Expenditures/Transfers	\$5,645,197	\$5,685,544	\$11,330,741
Total Revenue Over/(Under) Expenditures	\$1,308,299	\$5,033,427	\$6,341,727

ORGANIZATIONAL CHART

CITY OF MAGNOLIA



City of Magnolia

Authorized Positions by Department

		Approved 2018-2019	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
CITY COUNCIL	Mayor and Council	6	6	6	6	6
	Total	6	6	6	6	6
ADMINISTRATION	City Administrator	1	1	1	1	1
	Permit Tech/Planner	0	0	0.5	0	1
	City Engineer	0	0	0	1	1
	Code Enforcement Officer	1	1	1	1	1
	Total	2	2	2.5	3	4
POLICE	Chief of Police	1	1	1	1	1
	Lieutenant	1	1	1	1	1
	Sargeant	3	3	3	3	4
	Detective	1	1	1	1	1
	Investigator	1	1	1	1	1
	Patrol Officers	9.5	10	7	8	12
	Reserve Officers	1	1	1	1	1
	Administrative Asst/Dispatch	1	1	2	2	2
	Code Compliance Officer	0	0	0	0	0
	Executive Officer	0	0	0	0	0
	Evidence Clerk	1	1	1	1	1
	Total	19.5	20	18	19	24
PUBLIC WORKS	Director	1	1	1	1	1
	Public Works Assistant					1
	Water/Wastewater Plant Operator	1	1	1	1	2
	Utility/Maintenance Worker	4	5	4	6	10
	Laborers (includes Parks-2)	1	1	1.5	2	4
	Mechanic	1	1	1	1	1
	Total	8	9	8.5	11	19
MUNICIPAL COURT	Judge	1	1	1	1	1
	Associate Judge	1	1	1	1	1
	Municipal Court Administrator	1	1	1	0	1
	Municipal Court Clerk	1	1	1	2	1
	Total	4	4	4	4	4
FINANCE	Finance Administrator	1	1	1	1	1
	Finance Clerk	0.5	0.5	0.5	1	1
	Total	1.5	1.5	1.5	2	2
CITY SECRETARY	City Secretary	1	1	1	1	1
	Assistant					0
	Total	1	1	1	1	1
WATER/SEWER	Utility Maintenance Worker	0	0	0	0	0
	Water/Wastewater Plant Operator	0	0	0	0	0
	Mechanic	0	0	0	0	0
	Utility Technician	1	1	1.5	2	2
	Total	1	1	1.5	2	2
	Grand Total (Excl. Council)	37	38.5	37	42	56

City of Magnolia

2022-2023 Approved Budget Major Items

Revenue

Total property tax M&O estimated at \$.3813 Voter Approval Rate on valuation of \$ 504,226,373	\$	580,869
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Overall

Increase in health insurance rates 17.54% (in review)	\$	141,090
3% salary increases for administrative personnel, police chief, & public works employees	\$	37,926

Administration

One Engineer (salary & benefits) 50% transferred from W/S Overtime allowance Records Management Software (3 yr contract) per City Secretary	\$	10,000
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Police Dept

Five (5) new patrol officers (salary & benefits)	\$	289,063
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Public Works

*Four new positions (salary & benefits) + ONE admin asst.	\$	250,394
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*Two current positions already moved to Parks

Three Chev Silverado (2 4x2 Reg Cab & 1 4x2 Crew Cab) with equipment (toolboxes, trac racs)	\$	130,641
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Workbench, station, cabinet for garage	\$	2,300
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Court

Computer software	\$	1,000
Overtime allowance	\$	3,000

Finance

New Computer & Printer	\$	3,000
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Facilities

Furniture for the lobby	\$	6,000
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Parks

Mowers (2)	\$	32,000
Chipper	\$	2,800
Kawasaki ATV	\$	25,850

Water/Sewer

Overtime allowance	\$	4,000
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52'x92'x14' Eve Height Metal Building at Sewer Plant Build out of offices	\$	120,492
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Connie Street Project	\$	1,000,000.00
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City of Magnolia

Governmental Funds Budgeted Statement of Revenues, Expenditures, and Changes in Fund Balance

	General Fund	HB445 Fund	Red Light Camera Fund	Hotel /Motel Occupancy Tax Fund	Governmental Debt Svc Funds	Court Restricted Funds	Total of Governmental Funds
REVENUES:							
Property Taxes	580,869				908,750		1,489,619
Sales Taxes	2,150,000	650,000					2,800,000
Other Taxes	30,000						30,000
Franchise Fees	260,000						260,000
Licenses & Permits	2,507,500						2,507,500
Fines & Forfeitures	343,500					16,200	359,700
Hotel Occupancy Tax				50,000			50,000
Interest Income	-	12,000	-		1,800		13,800
Water User Fees							-
Sewer User Fees							-
Other Revenue	25,000		-				25,000
Miscellaneous	24,568						24,568
State Comptroller Fees			-				-
Total Revenues	5,921,437	662,000	-	50,000	910,550	16,200	7,560,187
TRANSFERS:							
Intra-Fund Transfer (06)4B	8,000						8,000
Intra-Fund Transfer (07)4A	2,365						2,365
Intra-Fund Trfr (10)Red Lt Camera(TC)	-						-
Intra-Fund Transfer (02) Water/Sewer Fund	1,021,695						1,021,695
Total Intra-Fund Transfers	1,032,060	-	-	-	-	-	1,032,060
Total Revenues/Transfers	6,953,497	662,000	-	50,000	910,550	16,200	8,592,247
EXPENDITURES:							
Personnel Services	3,740,487						3,740,487
Contractual Expenses	1,249,395		-				1,249,395
Miscellaneous Expenses	394,710		-		500	13,100	408,310
Capital Expenses/Road Repair	260,606	300,000	-				560,606
Tourism				25,000			25,000
Bond/Loan Principal Payments					121,500		121,500
Bond/Loan Interest Payments					125,003		125,003
Intra-Fund Trfrs Out			-		654,500		654,500
Total Expenditures/Transfers	5,645,197	300,000	-	25,000	901,503	13,100	6,884,800
Total Revenue Over/(Under) Expenditures	1,308,299	362,000	-	25,000	9,048	3,100	1,707,447
Projected Beginning Fund Balance/ Retained Earnings	2,887,730	2,150,587	-	82,041	664,931	69,124	5,854,413
Projected Ending Fund Balance/ Retained Earnings	4,196,029	2,512,587	-	107,041	673,979	72,224	7,561,860
*Totals do not include the component unit funds and proprietary (enterprise) funds.							

GENERAL FUND



City of Magnolia

General Fund

Fund Description

The General Fund accounts for resources traditionally associated with governments which are not required to be accounted for in another fund.

Fund narrative

During the budgeting process, most of the time is dedicated to working on the General Fund. It is this fund that reflects most of the critical issues affecting the community, including establishing a tax rate and determining staffing levels and benefits.

2022/2023 Budget

Revenues

Revenues including transfers from other funds are budgeted at \$6,953,497, which is approximately 56% more than last year. This increase is mainly due to more sales tax revenue projections and higher license and permit fee revenue being budgeted over the previous year. The permit fees have increased due to the tremendous amount of both residential and commercial construction within the City.

Expenditures

The budget for operating expenditures for FY 2023 is \$5,645,197 or approximately 27% more than the adopted budget for FY 2022. Most of the increase is in the area of personnel services and contractual expenses. Included in the budget are 3% salary adjustments for most employees except those in the Police Department, who received increases based on a new salary structure implemented in FY 2021. Total personnel costs in the General Fund increased by approximately 3%. New employees were added in the Police Department, Public Works, and Administration. Budgeted contractual expenses decreased by 5%. Major increases were for inspection fees and an ST9 380 agreement for rebating sales tax. The capital outlay budget includes records management software, new mowers, chipper and ATV for the Parks and three new vehicles with equipment for Public Works.

City of Magnolia

SUMMARY-Approved Budget 2022-2023

GENERAL FUND

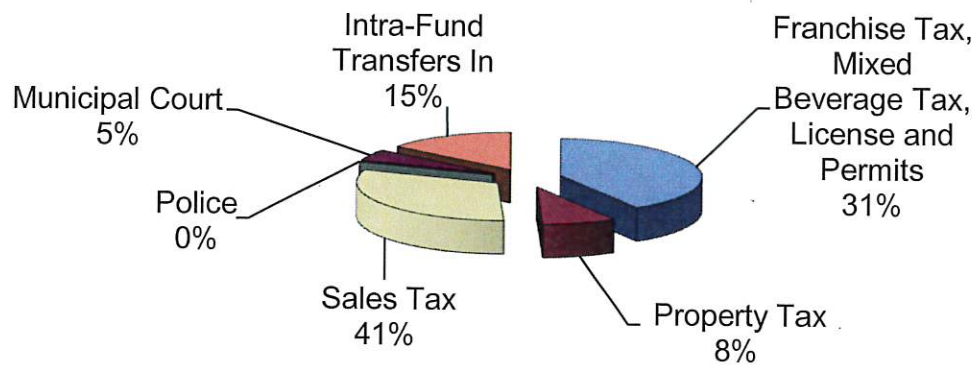
REVENUE SUMMARY	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023	-/+ % Change
City Hall / Administration	\$2,498,965	\$3,447,140	\$5,577,937	61.81%
Police Department	\$4,000	\$4,000	\$3,000	(25.00%)
Municipal Court	\$340,500	\$340,500	\$340,500	0.00%
Intra-Fund Transfers In	\$609,666	\$665,603	\$1,032,060	55.06%
TOTAL REVENUE	\$3,453,131	\$4,457,243	\$6,953,497	56.00%
EXPENDITURE SUMMARY				
City Hall / Administration	\$623,459	\$1,231,975	\$1,291,784	4.85%
Police Department	\$1,532,545	\$1,610,436	\$2,080,757	29.20%
Public Works	\$676,287	\$860,527	\$1,485,132	72.58%
Municipal Court	\$182,455	\$180,444	\$229,871	27.39%
Finance	\$131,097	\$165,954	\$207,559	25.07%
City Secretary	\$129,693	\$128,126	\$132,514	3.42%
Facilities	\$130,200	\$152,414	\$98,500	(35.37%)
City Council	\$35,724	\$35,120	\$53,630	52.71%
Parks	\$7,400	\$64,500	\$65,450	1.47%
TOTAL EXPENDITURES	\$3,448,860	\$4,429,496	\$5,645,197	27.45%
REVENUE OVER (UNDER) EXPENDITURES	\$4,271	\$27,747	1,308,299	

City of Magnolia

Revenue Summary - General Fund

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
General Fund				
Franchise, Beverage, Permits, Misc.	\$465,500	\$897,000	\$1,221,000	\$2,847,068
Property Tax	\$409,310	\$401,965	\$426,140	\$580,869
Sales Tax	\$1,205,000	\$1,200,000	\$1,800,000	\$2,150,000
Police	\$10,000	\$4,000	\$4,000	\$3,000
Municipal Court	\$447,000	\$340,500	\$340,500	\$340,500
Intra-Fund Transfers In	\$590,034	\$609,665	\$665,603	\$1,032,060
Total	\$3,126,844	\$3,453,130	\$4,457,243	\$6,953,497

Revenues



City of Magnolia
General Fund - 01

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenues					
General and Administrative					
40014 Proceeds TX Gen Land Office	0	228,587		259,308	
40016 Grants 4269/4272-April 2016	0	0	0	(54,212)	0
40102 Gen/Admin Donations	0	0	0	0	0
40102 Magnolia Foundation Comm					11,568
40104 Liquor License Fee	500	6,838	500	131	500
40105 Ad Valorem Tax Revenue	401,965	402,013	401,965	410,737	580,869
40107 Mix Beverage Tax Revenue	20,000	33,952	20,000	30,529	30,000
40110 Wrecker Permit Fees	1,000	1,005	1,000	1,005	1,000
40116 Sales Tax Revenue	1,200,000	2,321,279	1,200,000	2,062,990	3,000,000
40116.01 Contra Sales Tax Abatements	0	(561,468)			(850,000)
40117 Misc. Income	2,500	101,862	2,500	45,467	5,000
40117.01 Unity Park Rental	0	8,250	0	3,128	4,000
40118 License and Permits	625,000	1,273,902	625,000	625,000	2,500,000
40119 Sign Permit Revenue	5,000	1,915	5,000	1,950	6,000
40120 Franchise Tax Revenue	230,000	248,427	230,000	265,086	260,000
40120.01 In Kind Franchise Income	4,000	0	4,000	4,533	0
40122 Interest Income/Gen Fund	0	0	0	0	0
40127 Rendition Penalty/Montg. Co.	0	0	0	0	0
40128 Vehicle & Equip. Sales	0	0	0	0	0
40129 Sale of Assets	0	0	0	0	0
40133 Plat Fee Revenue	7,000	25,650	7,000	18,000	25,000
40199 Prop Tax Penalties/Interest	2,000	12,855	2,000	4,000	4,000
Total General and Administrative	2,498,965	4,105,067	2,498,965	3,677,652	5,577,937
Police					
40203 Police Department Donations	0	0	0	0	0
40204 Police Department Grants	0	0	0	0	0
40209 Police Grant - TAPEIT	0	0	0	0	0
40223 Police Forfeited Prop Revenue	2,000	0	2,000	0	0
40224 Police-Asset Forfeiture	2,000	3,111	2,000	5,531	3,000
40233 S.T.E.P. Revenue	0	0	0	0	0
Total Police	4,000	3,111	4,000	5,531	3,000
Courts					
40401 Summoning Jury Fee	0	0	0	103	0
40407 OMNI Revenue	2,000	1,372	2,000	1,392	2,000
40409 Warrant Fee Revenue	20,000	17,208	20,000	17,033	20,000
40410 Court Fine Revenue	250,000	219,856	250,000	202,817	250,000
40413 Bond Escrow/Bond Refund	35,000	30,670	35,000	32,120	35,000
40414 C.O.L.A.G.Y.	32,000	31,572	32,000	31,962	32,000
40416 Child Safety Seat Fee	0	121	0	182	0
40423 Bond	0	4,529	0	3,381	0
40424 Truancy Prevention Fund	1,500	7,214	1,500	4,514	1,500
Total Courts	340,500	312,542	340,500	293,504	340,500.00
Intra-Fund Transfers					
49902 Intra-Fund Transfer (02) Water	401,044	363,031	401,044	401,044	1,021,695
49904 Transfer with Fund 04	0	(228,587)			
49906 Intra-Fund Transfer (06)4B	11,060	33,178	11,060	37,404	8,000
49907 Intra-Fund Transfer (07)4A	2,783	29,318	2,783	32,655	2,365
49910 Intra-Fund Trfr (10)Red Lt Camera	194,779	206,077	194,779	205,205	0
Total Intra-Fund Transfers	609,666	403,017	609,666	676,308	1,032,060
Total Revenue	3,453,131	4,823,737	3,453,131	4,652,995	6,953,497

City of Magnolia
Revenues

Account	Account Name	Budget	Description
40102	Gen/Admin Donations	-	
40102.06	Communtiy Events	11,568	Formerly MFC
40104	Liquor License Fee	500	Fees paid in order to sell alcohol within City limits
40105	Ad Valorem Tax Revenue	580,869	M&O estimated tax rate of \$.1152 based on estimated valuation of \$ 504,226,373
40107	Mixed Beverage Tax Revenue	30,000	Locally collected taxes on the sale and consumption of alcohol. Tax rate established by State.
40110	Wrecker Permit Fees	1,000	Fees paid by wrecker companies to operate within City
40116	Sales Tax Revenue	3,000,000	City's portion of sales tax-- \$.01 of the total \$.0825 collected by the State
40116.01	Contra Sales Tax Abatement(s)	(850,000)	ST9 Sales Tax Abatement
40117	Misc. Income	5,000	Miscellaneous receipts which do not fall within any other category
40117.01	Unity Park Rental	4,000	Fees paid for rental of Unity Park facilities
40118	Licenses and Permits	2,500,000	Fees paid as established by ordinance for construction of structures inside the City
40119	Sign Permit Revenue	6,000	Fees paid to enable a business to install a sign within the City/annual renewal required
40120	Franchise Tax Revenue	260,000	Fees paid for the privilege of operating in the City, based on gross revenues and percent established by contract
40120.01	In Kind Franchise Income	-	
40127	Rendition Penalty/Montgomery Co.	-	Penalties applied to businesses in noncompliance with personal property rendition laws
40128	Vehicle & Equip. Sales	-	Income from sale of surplus property
40133	Plat Fee Revenue	25,000	
40199	Prop Tax Penalties/Interest	4,000	
40204	Police Department Grants	-	
40223	Police/Forfeited Prop Rev	-	
40224	Asset Forfeitures	3,000	

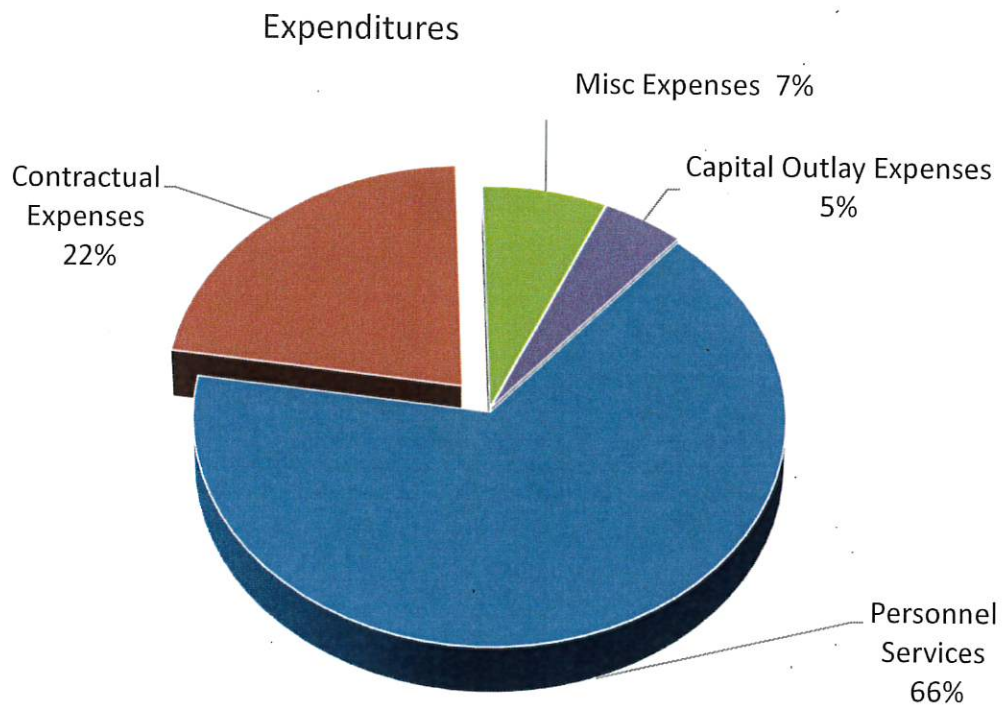
City of Magnolia

Revenues

Account	Account Name	Proposed Budget	Description
Court Fees and Fines, as limited by State law:			
40407	OMNI Revenue	2,000	
40409	Warrant Fee Revenue	20,000	
40410	Court Fines	250,000	
40413	Bond Escrow/Bond Refund	35,000	
40414	C.O.L.A.G.Y.	32,000	Collection agency fees
40423	Bond	-	
40425	Truancy Prevention Fee	1,500	
Intra-Fund Transfers:			
49902	Intra-Fund Transfer (02) Water	1,021,695	Funds transferred in from Water/Sewer Fund
49906	Intra-Fund Transfer (06) 4B	8,000	Funds transferred in from Community Development Fund
49907	Intra-Fund Transfer (07) 4A	2,365	Funds transferred in from Economic Development Fund
49910	Intra-Fund Trfr (10) Red Lt Camera	-	Funds transferred in from Red Light Camera Fund
		6,953,497	

City of Magnolia
Expenditure Summary - General Fund

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
General Fund				
Personnel Services	\$2,234,053	\$2,407,983	\$2,407,983	\$3,740,487
Contractual Expenses	\$618,614	\$689,087	\$689,087	\$1,249,395
Miscellaneous Expenses	\$265,250	\$261,200	\$261,200	\$394,710
Capital Outlay Expenses	\$5,590	\$90,590	\$90,590	\$260,606
Total	\$3,123,507	\$3,448,860	\$3,448,860	\$5,645,197



CITY COUNCIL



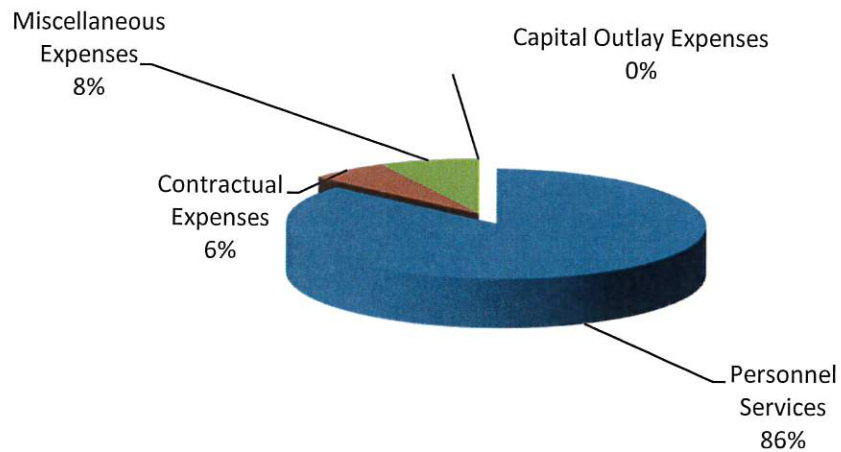
City of Magnolia

City Council Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$23,458	\$28,474	\$27,690	\$46,200
Contractual Expenses	\$400	\$2,900	\$3,280	\$3,280
Miscellaneous Expenses	\$6,850	\$4,350	\$4,150	\$4,150
Capital Outlay Expenses	\$0	\$0	\$0	\$0
Total	\$30,708	\$35,724	\$35,120	\$53,630

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
Mayor and Council	6	6	6	6
Total	6	6	6	6

City Council



City of Magnolia

City Council	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Personnel Services</u>					
510526 Insurance(Med,Dental,Vision)	25,974	25,572	25,974	25,643	43,700
510543 Education, Travel, & Certification	2,500	0	2,500	1,250	2,500
Total Personnel Services	28,474	25,572	28,474	26,893	46,200
<u>Contractual Expenses</u>					
510604 Cell Phones	2,500	2,389	2,500	2,288	2,880
510642 Dues & Memberships	400	200	400	300	400
Total Contractual Expenses	2,900	2,589	2,900	2,588	3,280
<u>Miscellaneous Expenses</u>					
510744 Minor Equipment	2,000	0	2,000	2,000	2,000
510766 Office Supplies	350	304	350	201	350
510774 Phone/Communication Equip.	0	0	0	0	0
510879 Elected Officials-Errors/Omissions Ins.	2,000	1,499	2,000	1,499	1,800
Total Miscellaneous Expenses	4,350	1,802	4,350	3,700	4,150
<u>Capital Expenses</u>					
510920 Computers & Equipment	0	0	0	0	0
Total Capital Expenses	0	0	0	0	0
Total City Council Expenditures	35,724	29,964	35,724	33,181	53,630

City of Magnolia
City Council

Account	Account Name	Approved Budget	Description	
510526	Employee Insurance	43,700	Medical, dental, vision	
510543	Education, Travel, Certifications	2,500	Training, travel & certifications	
510604	Cell Phones	2,880	Cell phones for council members	
510642	Dues & Memberships	400	HGAC	200
			Misc.	200
510744	Minor Equipment	2,000	Misc. equipment	
510766	Office Supplies	350	Business cards, name plates, etc.	
510879	Elected Officials- Errors & Omissions Ins.	1,800		
510920	Computers & Equipment	-		
		53,630		

CITY HALL/ADMINISTRATION



Administration Department

Department Mission

To represent the Mayor and Council in a courteous, professional and efficient manner and still maintain a small-town atmosphere and to provide quality services to the citizens of Magnolia.

Program Narrative

The Administration Department oversees the day-to-day operations of the City by setting goals and objectives for the City staff and serving as a liaison between the City Council and the staff and the citizens of Magnolia. The City Administrator also coordinates the City's goals and operations with other governmental entities, agencies and organizations. The department strives to preserve a unique atmosphere and quality of life while cultivating a dynamic economic development for all of the residents of Magnolia.

Accomplishments for FY 2021-2022

- Oversaw preparation of FY 2022-2023 Annual Budget
- Continued the improvement of City's reserve funds
- Continued assisting multiple developers with expansion of development
- Continued process of re-organizing City Hall operations
- Initiated weekly department head meetings
- Current trend is that sales tax revenue continues to increase

Objectives for FY 2022-2023

- Continue to promote sound and prudent financial management to improve fiscal integrity and sustainability of City finances
- Monitor state legislative trends that impact the City's financial condition and provide appropriate recommendations for action to the City Council
- Continue to review and adjust department staffing and procedures to promote efficiency and effective municipal operations and services
- Continue to monitor and improve interoperability and cross training throughout staff
- Pursue professional education opportunities for the staff
- Continue to improve the level of customer service provided to both citizens and external customers to promote positive public and intergovernmental relations

Goals for FY 2022-2023

- Oversee development of additional financial written policies, as needed
- Develop and refine ordinances to support future zoning
- Continue to assist developers with expansion of existing development in Magnolia
- Continue working to attract additional commercial and residential development within the City
- Improve the City's level of transparency on funds and all activities
- Continue to hold weekly department head meetings in order to promote open communication and information sharing
- Update the Comprehensive Plan
- Complete City Mobility Study
- Complete at least two new water wells

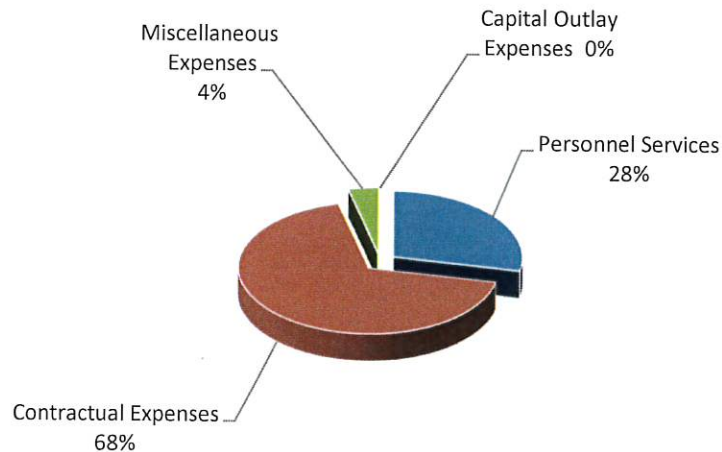
City of Magnolia

City Hall/Administration Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$151,186	\$158,319	\$342,831	\$364,057.89
Contractual Expenses	\$310,515	\$325,415	\$841,034	\$879,116.25
Miscellaneous Expenses	\$42,080	\$40,550	\$48,110	\$48,610.00
Capital Outlay Expenses	\$0	\$0	\$0	\$0
Total	\$503,781	\$524,284	\$1,231,975	\$1,291,784

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
City Administrator	1	1	1	1
City Engineer	0	0	1	1
Permit Technician	0	0	0	1
Clerical	0	0.5	0	0
Finance	0	0	0	0
Executive Assistant	0	0	0	0
Code Enforcement Officer (Contract)	1	1	1	1
Total	2	2.5	3	4

City Hall/Administration



City of Magnolia

Department Expenditures City Hall/Administration

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Personnel Services</u>					
501501 Salaries	120,665	119,130	120,665	120,207	264,013
501502 Car Allowance	6,000	6,017	6,000	5,885	12,000
501503 Overtime	0	39			2,000
501506 Salary 4B	0	21,305	0	24,967	0
501507 Salary 4A	0	21,830	0	25,480	0
501515 Longevity	60	60	60	60	175
501516 T.E.C.(Unemployment)	360	933	360	209	540
501517 TMRS	6,275	8,106	6,275	8,476	12,884
501518 Worker's Compensation	308	331	308	369	675
501526 Insurance (Med./Dental/Vision/Life)	12,552	12,419	12,552	12,456	42,327
501536 Payroll Tax (F.I.C.A/Medicare)	9,694	11,998	9,694	12,975	24,724
501543 Education, Travel, & Certifications	3,000	1,742	3,000	2,207	3,000
501547 Drug Test	200	70	200	100	100
501550 Dues and Memberships	1,470	1,203	1,470	1,658	1,620
Total Personnel Services	160,584	205,183	160,584	215,049	364,058
<u>Contractual Expenses</u>					
501625 Maint & Repair Vehicle	500	3,281	500	3,851	2,000
501629 Inspection Services	160,000	237,890	160,000	165,720	330,000
501632 Consultant/Contract Services	50,000	108,943	50,000	45,175	29,720
501632.01 Contract-ST9 380 Agreement	0	0	0	0	0
501632.05 Realtor's Commission-Mg Ridge TIRZ	0	0	0	0	75,000
501640 Legal	80,000	92,753	80,000	67,509	80,000
501640.02 Legal-TX Legislative Monitoring	0	30,000	0	30,000	30,000
501641 Accounting	16,400	16,890	16,400	16,400	18,585
501643 Engineering	50,000	39,009	50,000	29,946	250,000
501670 Rental of Office Equipment/copier	5,500	6,661	5,500	6,226	6,200
501673 Computer Software (S/W)	30,025	27,611	30,025	39,453	42,611
501674 Posting/Advertising	0	742	0	923	0
501677 Computer Assistance (IT Services)	15,000	18,607	15,000	12,076	15,000
Total Contractual Expenses	407,425	582,387	407,425	417,279	879,116
<u>Miscellaneous Expenses</u>					
501744 Minor Equipment	1,000	0	1,000	0	1,000
501751 Misc Expense-Prior Year	0	1,488			
501766 Office Supplies	5,500	4,249	5,500	3,917	5,000
501768 Planning Commission Expenses	9,650	11,096	9,650	9,650	16,400
501774 Cell Phones	900	928	900	945	960
501775 Ref. Books, Reports, Subscriptions	3,000	95	3,000	143	1,000
501778 Flower Fund	500	498	500	747	750
501779 Morale/Welfare	750	730	750	993	1,000
501800 Bank Fees	18,000	395	18,000	117	2,000
501806 City Administrators Fund	650	2,446	650	2,054	3,000
501807 Community Special Events	12,000	11,272	12,000	12,000	14,000
501833 Postage	3,500	2,791	3,500	2,901	3,500
501890 Other Uses-Grant Repayment	0	54,212			
Total Miscellaneous Expenses	55,450	90,200	55,450	33,467	48,610
<u>Capital Expenses</u>					
501920 Computer Equipment	0	0	0	0	0
Total Capital Expenses	0	0	0	0	0
Total City Hall/Administration Expenditures	623,459	877,770	623,459	665,795	1,291,784

City of Magnolia
City Hall/Administration

Account	Account Name	Budget	Description
501501	Salaries	264,013	City Administrator & Permit Tech/Planner & Engineer
501502	Car Allowance	12,000	Annual car allowance for City Administrator/Engineer
501503		2,000	Overtime for Planner/Permit Tech
501506	Salary 4B	-	Transfer amount of payroll expenses for 4B portion of EDC/CDC Director's salary/ benefits
501507	Salary 4A	-	Transfer amount of payroll expenses for 4A portion of EDC/CDC Director's salary/ benefits
501515	Longevity	175	\$5 per month per year of service with City
501516	T.E.C. (Unemployment)	540	Unemployment taxes- 2.0% rate
501517	TMRS	12,884	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)
501518	Worker's Compensation	675	Premiums paid to TML for W/C ins.
501526	Employee Insurance	42,327	Medical, dental, vision
501536	Payroll Tax	24,724	Social Security & Medicare-7.65% rate
501543	Education, Travel, Certifications	3,000	Training, travel & certifications
501547	Drug Test	100	Pre-employment & post-accident testing
501550	Dues, Memberships & Promotions	1,620	Tx City Mgt Ass'n 50 TFMA 100 Amex 150 TML 745 Tx Social Security Admin Fee 35 Sam's Club 140 Greater Magnolia Pkwy Chamber 250 Misc. 150
501625	Maint & Repair/Vehicle	2,000	Maintenance costs for code compliance vehicle
501629	Inspection Services	330,000	Inspections and reviews of construction
501632	Consultant/Contract Services	29,720	Consultants, i.e. Kendig Keast, 5,000 Municode, on-site shredding Contract-planning,dev salary - Code enforcement salary 24,720
501632.03	Contract ST9 380 Agreement	-	Sales Tax Abatement Agreement with ST9 Oil & Gas Company
501632.05	Contract-Realtor's Commission	75,000	Realtor's Commission (Magnolia Ridge TIRZ)
501632.07	Contract- Shadyside		380 Agreement
501632.09	Contract- Magnolia Village		380 Agreement
501640	Legal	80,000	Attorney fees
501640.02	Legal-TX Legislative Monitoring	30,000	Attorney fees for legislative tracking/ monitoring required by House Bill 2224 & Senate Bill 784--2021 Tx Legislature

City of Magnolia

City Hall/Administration

Account	Account Name	Approved Budget	Description
501641	Accounting	18,585	Fees for annual audit,accounting support
501643	Engineering	250,000	General engineering fees
501670	Rental of Office Equipment/Copier	6,200	Rental expense of copier, extra costs for b/w and color copies
501673	Computer Software (S/W)	42,611	Tyler (Incode) annual maint. 14,500 Records management system 10,000 Blackboard (Connect Gov) 2,769 CivicPlus software 2,363 Domain renewal 75 OCS-email hosting/spam filters 3,600 Gov.office (website hosting) 780 LogMeIn Connect Pro Bundle 2,135 Adobe Pro 390 Additional software purchase/ maintenance & support 6,000
501677	Computer Assistance (IT Services)	15,000	Technical services for admin
501744	Minor Equipment	1,000	Miscellaneous 1,000
501766	Office Supplies	5,000	Paper, pens, staples, clips, toner, file folders, note pads, etc.
501768	Planning Commission Expenses	16,400	Consulting 3,500 enCodePlus annual s/w licensing 6,750 Memberships 500 Training 1,400 Travel 1,250 Scenic City update 2,500 Supplies 500
501774	Cell Phones	960	Cost of cell phones and usage for City Administrator & Code Enforcement
501775	Ref. Books,Reports,Subscriptions	1,000	Periodicals, manuals, updates to Local Gov't Code
501778	Flower Fund	750	Cost of sending flowers for bereavement/ sickness of employees, Council, board members and their families
501779	Morale/Welfare	1,000	Employee luncheons, birthday cakes, etc.
501806	City Administrator's Fund	3,000	Misc. expenses of City Administrator, including business lunches/council mtg food
501800	Bank Fees	2,000	Cost of printed deposit slips, account analysis fees, etc.
501807	Community Special Events	14,000	Fireworks for July 4th, other events
501807.06	Community Special Events	-	formerly MFC
501833	Postage	3,500	Admin mailing costs including Pitney Bowes mail machine lease, mail permits, Fedex charges
		1,291,784	

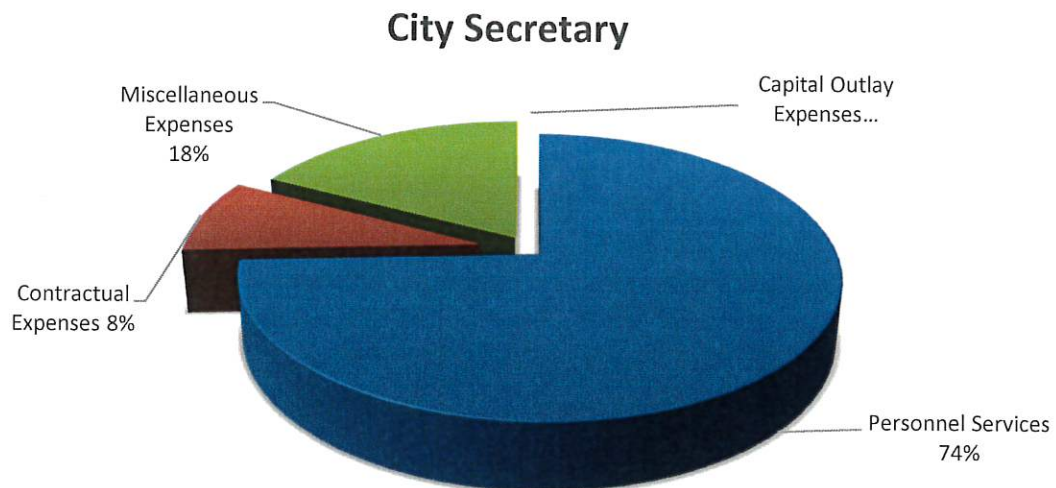
CITY SECRETARY



City of Magnolia
City Secretary Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$91,808	\$96,893	\$94,326	\$98,214
Contractual Expenses	\$10,000	\$10,000	\$11,000	\$11,000
Miscellaneous Expenses	\$13,300	\$22,800	\$22,800	\$23,300
Capital Outlay Expenses	\$0	\$0	\$0	\$0
Total	\$115,108	\$129,693	\$128,126	\$132,514

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
City Secretary	1	1	1	1
Assistant	0	0	0	0
Total	1	1	1	1



City Secretary

Department Mission:

To maintain the permanent records of the City for historical preservation and provide support services and information to citizens, council members, and City staff in an effective and efficient manner.

Scope of business:

- Uphold the integrity of public service by providing professional assistance and direction in a fair and timely manner.
- Prepare, publish, record, and maintain city records to include Council agendas, minutes, ordinances, resolutions, deeds, contracts, agreements, easements, and other legal documents in accordance with policies set by Council, Code of Ordinances and laws of the State.
- Serve as Election Administrator for municipal elections, coordinate with Montgomery County for all City elections.
- Coordinate Council agenda process, attend meetings, record, and prepare official minutes.
- Serve as Records Management Officer and administer and coordinate organization-wide records management program.
- Post and publish all legal notices in accordance with the Texas Local Government Code, Texas Open Meetings Act, City Codes, and all other State laws.
- Ensure the codification of ordinances adopted by Council.
- Serve as Public Information Officer and Chief Custodian of Records.
- Attend all meetings of City-related boards and commissions, to include coordination and preparation of all agendas, minutes, resolutions, contracts, agreements, and any other legal documents in accordance with set policies, Code of Ordinances, and laws of the State.
- Provide leadership, oversight, assistance, and guidance for other administrative departments.
- Maintain and update City website as necessary or required.
- Ensure compliance of operating budget for the Department.
- Complete inventory and destruction of municipal records.
- Coordinate supplements for the City's Code of Ordinances.
- Provide information and documentation in a timely and efficient manner and in accordance with State and federal laws.

Goals:

- Utilize best management practices and stay informed of the latest laws and the newest technology to ensure the integrity of the records and history of our local government.
- Continue to consult and train other departments on records management, policies, standards, and guidelines including implementation of new software.
- Streamline Alcohol Permitting process.

City of Magnolia

City Secretary	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Personnel Services</u>					
506501 Salaries	67,631	65,822	67,631	66,964	66,950
506503 Overtime	0	58	0	81	0
506505 Cell Phone Allowance	0	154	0	150	300
506506 Salary 4B	2,600	1,160	2,600	1,171	2,100
506507 Salary 4A	2,466	917	2,466	929	2,100
506515 Longevity	620	5	620	5	125
506516 T.E.C.	180	312	180	180	360
506517 T.M.R.S.	3,812	3,362	3,812	3,700	3,493
506518 Worker's Comp	173	40	173	120	171
506526 Insurance (Med/Dental/Life/Vision)	12,552	12,419	12,552	12,456	14,109
506536 Payroll Tax (F.I.C.A./Medicare)	5,609	5,144	5,609	4,974	5,475
506543 Education, Travel, Certification	1,000	4,641	1,000	3,000	2,500
506547 Drug Test	0	35			35
506550 Dues and Memberships	250	170	250	35	495
Total Personnel Services	96,893	94,238	96,893	93,766	98,214
<u>Contractual Expenses</u>					
506673 Computer Software	0	0	0	1,000	1,000
506674 Posting and Advertising	10,000	4,991	10,000	5,000	10,000
Total Contractual Expenses	10,000	4,991	10,000	6,000	11,000
<u>Miscellaneous Expenses</u>					
506766 Office Supplies	0	0	0	0	0
506769 Office Equipment	1,000	3,050	1,000	2,879	1,000
506773 Cost of Election	21,000	14,716	21,000	14,716	21,000
506775 Magazines, Maps & Books	300	30	300	300	300
506834 Recording Fees	500	404	500	500	1,000
Total Miscellaneous Expenses	22,800	18,200	22,800	18,395	23,300
<u>Capital Expenses</u>					
506920 Capital-Computer Equipment	0	0	0	0	0
506960 Capital-Office Furniture	0	0	0	0	0
Total Capital Expenses	0	0	0	0	0
Total City Secretary Expenditures	129,693	117,429	129,693	118,161	132,514

City of Magnolia
City Secretary

Account	Account Name	Budget	Description
506501	Salaries	66,950	1 full time
506505	Cell Phone Allowance	300	Allowance for use of personal cell phone for business purposes
506506	Salary 4B	2,100	Transfer amount of payroll expenses for 4B portion of City Secretary's salary
506507	Salary 4A	2,100	Transfer amount of payroll expenses for 4A portion of City Secretary's salary
506515	Longevity	125	\$5 per month per year of service with City
506516	T.E.C. (Unemployment)	360	Unemployment taxes- 2.0% rate
506517	TMRS	3,493	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)
506518	Worker's Compensation	171	Cost of W/C insurance
506526	Employee Insurance	14,109	Medical, dental, vision
506536	Payroll Tax	5,475	Social Security & Medicare-7.65% rate
506543	Education, Travel, Certifications	2,500	Training, travel & certifications
506547	Drug Test	35	Pre-employment & post-accident testing
506550	Dues & Memberships	495	TMCA 100 Notary renewal 150 Saltgrass Chapter 70 IMMC 175
506673	Computer Software	1,000	Franklin Publishing 1,000
506674	Posting & Advertising	10,000	Posting legal notices, ordinances, election information
505766	Office Supplies	-	
506769	Office Equipment	1,000	Minor office equipment
506773	Cost of Election	21,000	Paid to the County for elections (2)
506775	Magazines, Maps & Books	300	Updates of TX Local Gov't Code, etc.
506833	Postage	-	
506834	Recording Fees	1,000	Costs for recording items with County or State
506960	Capital-Office Furniture	-	Credenza,L Desk,Lateral File, Glass Display Cabinet,Hutch
		132,514	

FINANCE



Finance Department

Department Mission

To ensure responsible oversight of the City's budget, investments, financial transactions, debt service, financial reporting and audit; and to support the City in meeting its goals through its most valuable resource—its people!

Program Narrative

The Finance Department is responsible for the day-to-day processing of financial transactions to ensure that municipal finances are maintained in an effective, up-to-date and accurate manner; complete payroll functions in order to ensure staff are paid accurately and timely; handle all human resource functions and provide administrative support in order to ensure effective and efficient office operations.

Accomplishments for FY 2021-2022

- Delivered monthly financials to Council and staff by the 5th working day of the following month 100% of the time
- Prepared and distributed vendor checks in a timely and accurate manner
- Provided accurate payroll processing, along with quick responses to employees' payroll questions
- Assisted departments in recruiting efforts
- Updated Personnel Policy Handbook
- Conducted annual cyber-security training
- Added additional personnel

Objectives for FY 2022-2023

- Continue to deliver monthly financials to Council and staff by the 5th working day of the following month 100% of the time
- Continue to improve the level of customer service provided to both internal and external customers
- Continue to update Personnel Policy Handbook as necessary

Goals for FY 2022-2023

- Become a more efficient finance department by reducing/eliminating some of the paper-based processes
- Develop additional financial policies as needed
- Make monthly financials available on website
- Streamline A/P process-A/P Automation
- Streamline Budget Process

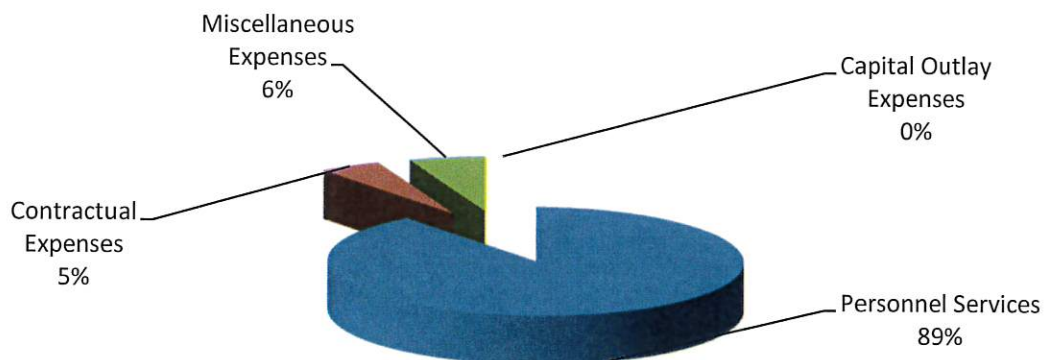
City of Magnolia

Finance Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$107,196	\$116,597	\$144,954	\$185,259
Contractual Expenses	\$9,000	\$9,000	\$9,000	\$10,000
Miscellaneous Expenses	\$1,450	\$5,500	\$12,000	\$12,300
Capital Outlay Expenses	\$0	\$0	\$0	\$0
Total	\$117,646	\$131,097	\$165,954	\$207,559

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
Finance Administrator	1	1	1	1
Finance Clerk	0.5	0.5	1	1
Total	1.5	1.5	2	2

Finance



City of Magnolia

Finance	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Personnel Services</u>					
505501 Salaries	80,390	85,939	80,390	84,624	123,760
505503 Overtime	8,000	15,859	8,000	17,881	12,000
505506 Salary 4B	2,400	2,407	2,400	2,354	2,400
505515 Longevity	840	840	840	840	990
505516 T.E.C.	360	504	360	360	540
505517 T.M.R.S.	3,570	4,100	3,570	4,371	4,936
505518 Worker's Comp	225	251	225	252	350
505526 Insurance (Med/Dental/Life/Vision)	12,552	12,419	12,552	12,456	28,218
505536 Payroll Tax (F.I.C.A./Medicare)	7,010	7,965	7,010	7,832	10,645
505543 Education, Travel, Certification	1,000	0	1,000	500	1,000
505547 Drug Test	0	0	0	0	70
505550 Dues and Memberships	250	69	250	104	350
Total Personnel Services	116,597	130,352	116,597	131,574	185,259
<u>Contractual Expenses</u>					
505632 Contract/Outside Services	0	62	0	46	0
505644 Appraisal District Fee	9,000	8,302	9,000	8,525	10,000
Total Contractual Expenses	9,000	8,364	9,000	8,571	10,000
<u>Miscellaneous Expenses</u>					
505766 Office Supplies	1,000	515	1,000	551	1,000
505769 Office Equipment	0	0	0	0	3,000
505775 Ref Books, Reports, Subscriptions	200	0	200	0	200
505800 Bank Fees	300	175	300	177	600
505820 Surety&Fidelity Bonds	4,000	7,492	4,000	7,400	7,500
Total Miscellaneous Expenses	5,500	8,182	5,500	8,128	12,300
Total Finance Expenditures	131,097	146,898	131,097	148,273	207,559

City of Magnolia
Finance

Account	Account Name	Budget	Description
505501	Salaries	123,760	1 administrator, 1 assistant
505503	Overtime	12,000	Authorized overtime for non-exempt employees
505506	Salary 4B	2,400	Transfer amount of payroll expenses for 4B portion of Finance Director's salary
505515	Longevity	990	\$5 per month per year of service with City
505516	T.E.C. (Unemployment)	540	Unemployment taxes- 2.0% rate
505517	TMRS	4,936	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)
505518	Worker's Compensation	350	Cost of W/C insurance
505526	Employee Insurance	28,218	Medical, dental, vision
505536	Payroll Tax	10,645	Social Security & Medicare-7.65% rate
505543	Education, Travel, Certifications	1,000	Training, travel & certifications
505547	Drug Test	70	Pre-employment & post-accident testing
505550	Dues, Memberships & Promotions	350	National Notary Assoc., misc. 150 Government Finance Off. Assoc. 200
505644	Appraisal District Fee	10,000	Qtrly fee paid to Montgomery Co. Central Appraisal District
505766	Office Supplies	1,000	Tax forms, laser printer checks, toner for printers
505769	Office Equipment	3,000	New computer 2,500 New printer 500
505775	Ref. Books, Reports, Subscriptions	200	Updates to personnel manuals
505800	Bank Fees	600	Stop pay fees, cost of checks & deposit slips
505820	Surety & Fidelity Bonds	7,500	Bonding for Finance Dept., City Administrator & City Secretary
		207,559	

POLICE



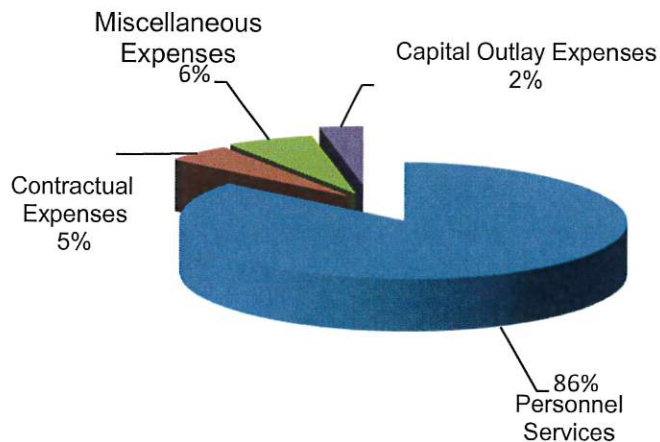
City of Magnolia

Police Department Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$1,267,408	\$1,384,993	\$1,450,191	\$1,782,744
Contractual Expenses	\$71,599	\$65,562	\$89,910	\$99,998
Miscellaneous Expenses	\$62,400	\$56,400	\$64,745	\$131,900
Capital Outlay Expenses	\$5,590	\$25,590	\$5,590	\$66,115
Total	\$1,406,997	\$1,532,545	\$1,610,436	\$2,080,757

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
Chief of Police	1	1	1	1
Captain	0	0	0	0
Lieutenant	1	1	1	1
Sergeant	3	3	3	4
Detective	1	1	1	1
Investigator	1	1	1	1
Patrol Officers	10	7	8	12
Reserve Officers	1	1	1	1
Dispatch	0	0	0	0
Administrative Asst/Dispatch	1	2	2	2
Code Compliance Officer	0	0	0	0
Executive Officer	0	0	0	0
Evidence Clerk	1	1	1	1
Total	20	18	19	24

Police



City of Magnolia

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Police Department					
<u>Personnel Services</u>					
502501 Salaries	796,386	761,081	796,386	773,524	1,207,552
502503 Overtime	27,000	27,520	27,000	29,426	30,000
502504 S.T.E.P. Overtime	0	65	0	136	0
502510 Salary and Benefit Reimbursement	172,600	176,271	172,600	182,278	0
502515 Longevity	5,700	5,385	5,700	5,385	7,000
502516 T.E.C.(Unemployment)	3,060	4,296	3,060	3,060	4,140
502517 TMRS	52,088	49,514	52,088	52,086	60,734
502518 Worker's Compensation	22,000	19,887	22,000	19,405	30,000
502526 Insurance (Med./Dental/Vision/Life)	213,380	195,584	213,380	194,631	324,510
502536 Payroll Tax (F.I.C.A/Medicare)	76,629	71,260	76,629	72,501	95,208
502543 Education,Travel, & Certifications	14,000	26,159	14,000	16,568	20,000
502544 State P. D. Education	0	3,068	0	1,953	0
502547 Drug Test	1,600	680	1,600	760	600
502550 Dues, Memberships, & Promotions	550	638	550	550	3,000
Total Personnel Services	1,384,993	1,341,409	1,384,993	1,352,263	1,782,744
<u>Contractual Expenses</u>					
502604 Police Dept Cell Phones	12,000	8,491	12,000	7,183	12,000
502625 Maintenance & Repair Vehicle	26,000	40,944	26,000	28,824	35,000
502630 Outside Services	2,000	2,588	2,000	2,449	2,500
502634 Maintenance & Repair Office Equip.	500	0	500	0	500
502637 Radios	4,062	4,058	4,062	4,062	4,100
502670 Copy Machine/Lease of Office Equip.	4,000	3,947	4,000	3,667	4,000
502673 Computer Software	8,000	12,453	8,000	10,436	27,898
502677 IT Services	9,000	11,251	9,000	14,573	14,000
Total Contractual Expenses	65,562	83,732	65,562	71,194	99,998
<u>Miscellaneous Expenses</u>					
502744 Minor Equipment	1,000	7,635	1,000	1,253	9,000
502760 Fuel	0	132	0	0	50,000
502762 Uniforms & Badges	9,000	15,299	9,000	9,500	23,000
502766 Office Supplies	7,200	8,168	7,200	6,828	7,450
502769 Evidence Supplies	2,500	2,656	2,500	2,500	2,750
502770 Special Operations	1,500	611	1,500	1,500	1,500
502827 Fleet Insurance - TML	22,000	17,873	22,000	18,206	23,000
502828 Law Enforcement Liability	13,000	9,112	13,000	9,112	15,000
502833 Postage	200	0	200	0	200
Total Miscellaneous Expenses	56,400	61,486	56,400	48,899	131,900
<u>Capital Expenses</u>					
502920 Computer Equipment	20,000	22,809	20,000	20,000	0
502921 Radios	0	0	0	0	5,000
502922 Tasers	2,640	3,653	2,640	2,640	8,500
502924 Safety Vests	2,950	0	2,950	2,950	0
502951 Motor Vehicles	0	0	0	0	52,615
502960 Capital-Office Furniture	0	0	0	0	0
Total Capital Expenses	25,590	26,462	25,590	25,590	66,115
Total Police Department Expenditures	1,532,545	1,513,090	1,532,545	1,497,946	2,080,757

City of Magnolia
Police Department

Account	Account Name	Budget	Description	
502501	Salaries	1,207,552	23 employees (+1 Reserve)	
502503	Overtime	30,000	Authorized overtime for non-exempt employees	
502504	S.T.E.P. Overtime	-	State funds	
502510	Salary & Benefit Reimb (TC)	-	Salary for 0 employees-red light camera	
502515	Longevity	7,000	\$5 per month per year of service with City	
502516	T.E.C. (Unemployment)	4,140	Unemployment taxes- 2.0% rate	
502517	TMRS	60,734	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)	
502518	Worker's Compensation	30,000	Premiums paid to TML for W/C ins.	
502526	Employee Insurance	324,510	Medical, dental, vision for 23 empl.	
502536	Payroll Tax	95,208	Social Security & Medicare-7.65% rate	
502543	Education, Travel, Certifications	20,000	Misc education, travel expense	
502547	Drug Tests	600	Pre-employment & post-accident testing & polygraphs for new hires	
502550	Dues, Subscriptions, Promotions	3,000	IACP	210
			Amex, Sam's	130
			Amazon Prime	155
			Adobe Acropro	195
			Echelon Front Line	100
			Safe Fleet license subscriptions	2,444
			Misc	100
502604	Cell Phones	12,000	Cost of cell phones & usage (Includes notebook computer usage)	
502625	Maintenance & Repair Vehicles	35,000	Oil changes, inspection, repairs, maintenance of police vehicles	
502630	Outside Services	2,500	Contracted expenses	
502634	Maint/Repair of Office Equipment	500	Routine maintenance or repair costs of office equipment	
502637	Radios	4,100	Annual contract with Montgomery Co.	4,100
502670	Copy Machine/Lease-Office Equip.	4,000	Lease payments for copier and charge for extra copies	

City of Magnolia

Police Department

Account	Account Name	Approved Budget	Description	
502673	Computer Software	27,898	Annual renewal of TCLEDDS	330
			TLO	2,160
			Leads Online	2,128
			Productivity Center	400
			Colossus	1,200
			OCS-Email hosting/spam filter	4,200
			Susteen	1,500
			Verizon Connect	1,560
			Copysync report mgt software	13,920
			Misc	500
502677	Computer Assistance (IT Services)	14,000	Technical services for P/D	
502744	Minor Equipment	9,000	Ammunition for training	1,200
			Vehicle computer	2,507
			Radar system	2,493
			Citation printers (2)	1,483
			Portable radio for new hire	3,161
502760	Fuel (Paid w/Red Lt Camera Funds)	50,000	Fuel for police vehicles	
502762	Uniforms & Badges	23,000	Uniforms & badges, new or replacement	
502766	Office Supplies	7,450	Copy paper, pens, file folders, toner, coffee supplies, etc.	
502769	Evidence Supplies	2,750	Expense associated with the collection of evidence in crime scenes, drug test kits, flex cuffs, personal protection search gloves	
502773	Special Operations	1,500	Surveillance & tactical operations	
502827	Fleet Insurance-TML	23,000	Vehicle insurance	
502828	Law Enforcement Liability	15,000	Police officers' liability insurance	
502833	Postage	200	Cost to send certified letters	
502920	Computer Equipment	-		
502921	Radios	5,000	radios for additional officers	
502922	Tasers (Holsters & Cartridges)	8,500	Class III tasers w/holsters, battery packs, cartridges, dataport download kits	
502924	Personal Ballistic Armor	-	Vest for new officer, etc.	
502951	Motor Vehicles	52,615	annual payment for (4) leased vehicles	
		2,080,757		

MUNICIPAL COURT



Municipal Court

Mission Statement:

To serve the community through the promotion of justice by providing an impartial forum for the resolution of all cases brought before the court in a manner such that the legal rights of individuals are safeguarded, and public interest is protected. The court will adhere to the Code of Judicial Conduct and incorporate a standard of excellence as well as maintain a productive and enjoyable work environment.

We hold the Code of Ideals as the key that unlocks our potential for exemplary customer service. For satisfaction in a job well done, and for pride in ourselves and our organization. Our leaders have empowered us to deliver quality service, and we will work together to achieve this goal.

Values Statement:

- *Excellence*- We will provide an outstanding work product
- *Integrity*- We will adhere to high moral principles and are mindful of the public's trust in our work
- *Accountability*- We will accept responsibility for our actions and decisions
- *Transparency*- We will be visible, accessible, and open in our communication with the public
- *Innovation*- We will thrive to improve service delivery by evaluating and introducing new methods, ideas, and programs

Goals for FY 2022-2023

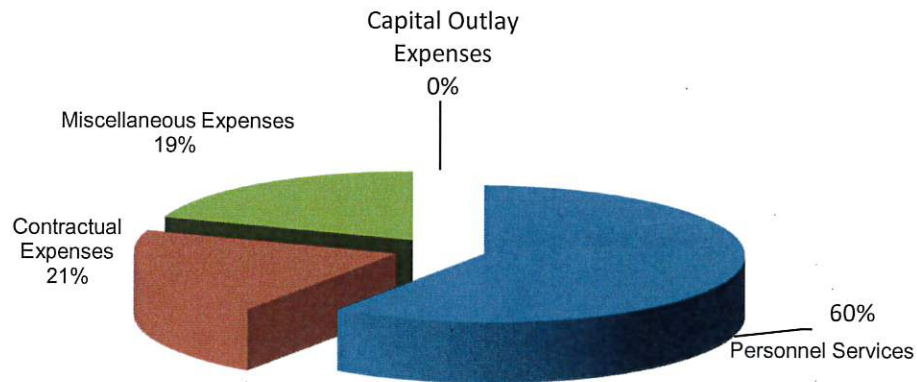
- The Court has a responsibility to take steps and provide measures to ensure the health and safety of those entering the court building for any kind of proceedings. We have implemented permanent Health and Safety Guidelines to ensure that all visitors are safe from the spread of viruses.
- We will continue to implement our Warrant Resolution Program. Our court is a safe haven court. Defendants can handle their warrants without fear of being arrested.
- We will offer alternative solutions to manage citations during financial hardships with the proper documentation.

City of Magnolia Municipal Court Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$106,641	\$106,155	\$99,244	\$136,821
Contractual Expenses	\$37,000	\$36,000	\$40,200	\$47,500
Miscellaneous Expenses	\$46,800	\$35,300	\$41,000	\$45,550
Capital Outlay Expenses	\$0	\$5,000	\$0	\$0
Total	\$190,441	\$182,455	\$180,444	\$229,871

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
Judge	1	1	1	1
Associate Judge	1	1	1	1
Municipal Court Administrator	1	1	0	1
Municipal Court Clerk	1	1	2	1
Total	4	4	4	4

Municipal Court



City of Magnolia

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Municipal Court					
<u>Personnel Services</u>					
504501 Salaries	68,932	58,058	68,932	60,425	90,927
504503 Overtime	0	682	0	733	3,000
504515 Longevity	395	330	395	330	515
504516 T.E.C.	360	556	360	360	360
504517 T.M.R.S.	3,605	3,217	3,605	3,463	4,609
504518 Worker's Comp	176	234	176	234	232
504526 Insurance (Med/Dental/Life/Vision)	25,104	22,761	25,104	21,799	28,218
504536 Payroll Tax (F.I.C.A./Medicare)	5,304	4,527	5,304	4,486	7,225
504543 Education, Travel, Certification	2,000	1,675	2,000	1,200	1,500
504547 Drug Test	50	140	50	245	35
504550 Dues and Memberships	230	110	230	165	200
Total Personnel Services	106,155	92,291	106,155	93,440	136,821
<u>Contractual Expenses</u>					
504632 Contract/Outside Services	13,000	12,228	13,000	12,087	13,000
504640 Legal	12,000	5,850	12,000	6,300	12,000
504670 Rental of Office Equipment	0	659	0	884	1,000
504673 Incode Software & Support	11,000	10,672	11,000	12,000	16,500
504677 Computer Assistance/IT Services	0	2,553	0	2,022	5,000
Total Contractual Expenses	36,000	31,961	36,000	33,293	47,500
<u>Miscellaneous Expenses</u>					
504766 Office Supplies	2,500	2,408	2,500	2,571	5,000
504769 Office Equipment	0	0	0	0	2,500
504775 Ref. Books, Rpts, Subscriptions	300	0	300	0	100
504800 Bank Fees	0	337	0	337	250
504803 Over/Short Cash	0	(68)	0	(68)	0
504810 Court Jurors	500	0	500	200	200
504814 C.O.L.A.G.Y.	30,000	31,858	30,000	33,130	35,000
504833 Postage	2,000	1,409	2,000	1,125	2,500
Total Miscellaneous Expenses	35,300	35,943	35,300	37,295	45,550
<u>Capital Expenses</u>					
504920 Computer Equipment	5,000	0	5,000	0	0
Total Capital Expenses	5,000	0	5,000	0	0
Total Municipal Court Expenditures	182,455	160,195	182,455	164,028	229,871

City of Magnolia
Municipal Court

Account	Account Name	Budget	Description	
504501	Salaries	90,927	2 Clerks	
504503	Overtime	3,000	Authorized overtime for non-exempt employees Extra help on 1 court night a month	
504515	Longevity	515	\$5 per month per year of service with City	
504516	T.E.C. (Unemployment)	360	Unemployment taxes- 2.0% rate	
504517	TMRS	4,609	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)	
504518	Worker's Compensation	232	Cost of W/C insurance	
504526	Employee Insurance	28,218	Medical, dental, vision	
504536	Payroll Tax	7,225	Social Security & Medicare-7.65% rate	
504543	Education, Travel, Certifications	1,500	Training, travel & certifications	
504547	Drug Test	35	Pre-employment & post-accident testing	
504550	Dues, Memberships & Promotions	200	TMCCA	120
			TCCA	80
504632	Contract/Outside Services	13,000	Fees paid to judge	12,000
			Other court contractual services	1,000
504640	Legal	12,000	Fees paid to prosecutor	
504670	Rental of Office Equipment	1,000	Copier lease payments	
504673	Incode Software & Support	16,500	Tyler (Incode) annual maint.	14,400
			Kologic (Copsync)	2,100
504677	Computer Assistance/IT Services	5,000	Technical support	
504766	Office Supplies	5,000	Copy paper, pens, file folders, toner, etc.	
504769	Office Equipment	2,500	Computer equipment	
504775	Ref. Books, Reports, Subscriptions	100	Updated law manuals	
504800	Bank Fees	250	Credit Card Fees	
504810	Court Jurors	200	Money paid to jurors for their service	
504814	C.O.L.A.G.Y.	35,000	Collection agency fees	
504833	Postage	2,500	Costs for court mailings	
		229,871		

PUBLIC WORKS



Public Works Department/Facilities

Department Mission

To exceed the expectations of the citizens of Magnolia by providing exceptional customer service, ensuring citizen safety, maintaining the infrastructure, supporting City departments and providing quality essential municipal services in an efficient manner

Program Narrative

The Public Works Department is responsible for ensuring the safety of the City's vehicles, creating secure and clean environments in City facilities, providing safe, well-maintained streets for travel, and City-wide right-of-way maintenance.

Accomplishments for FY 2021-2022

- Replaced street signs throughout the City as needed
- Maintained roads/repaired potholes
- Trimmed vegetation along right-of-ways
- Maintained updated safety supplies for all personnel
- Maintained all equipment for special events
- Supplied personnel as needed for special events
- Kept up with landscaping needs at Water/Wastewater Plants and all Lift Stations
- Maintained Public Works/Police vehicles as needed

Objectives for FY 2022-2023

- Continue to increase the quality and efficiency of customer service
- Maintain a safe and healthy environment for City staff and the community

Goals for FY 2022-2023

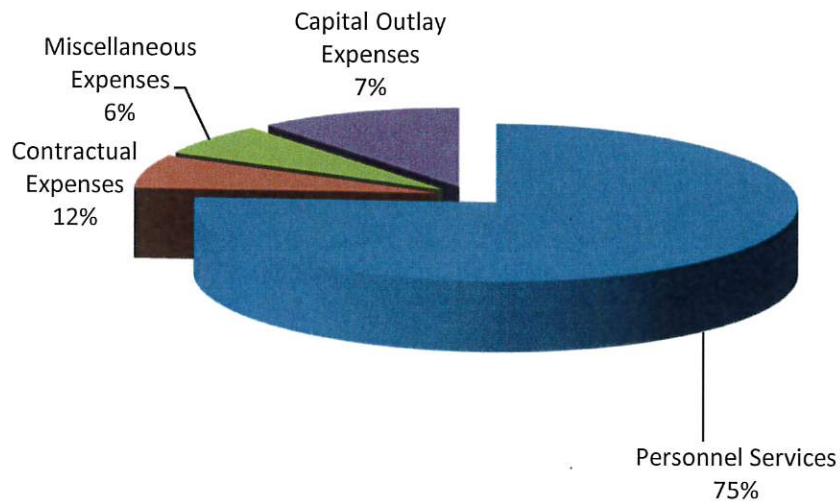
- Continue to conduct monthly operational and safety training seminars to increase employee safety awareness and proper working knowledge of select tools and practices
- Complete maintenance requests on City vehicles in timely manner
- Maintain mowing of vegetation along right-of-ways in scheduled manner
- Complete maintenance/projects for City Hall as requested
- Continue mowing at City Hall, water wells and sewer plant
- Complete street rehabilitation projects as determined by Council

City of Magnolia Public Works Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$479,223	\$514,287	\$613,525	\$1,127,191
Contractual Expenses	\$71,200	\$85,000	\$82,780	\$100,000
Miscellaneous Expenses	\$74,500	\$62,000	\$79,500	\$95,300
Capital Outlay Expenses	\$0	\$15,000	\$84,722	\$162,641
Total	\$624,923	\$676,287	\$860,527	\$1,485,132

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
Public Works Director	1	1	1	1
Public Works Assistant				1
Water/Sewer Plant Operator	1	1	1	2
Utility Maintenance Worker	5	5	6	10
Laborers	1	0.5	2	4
Mechanic	1	1	1	1
Total	9	8.5	11	19

Public Works



City of Magnolia

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Public Works					
<u>Personnel Services</u>					
503501 Salaries	336,048	321,261	336,048	330,804	721,010
503503 Overtime	8,000	11,253	8,000	11,676	20,000
503505 Cell Phone Allowance	2,000	1,246	2,000	1,838	0
503506 Salary 4B	4,800	1,027	4,800	1,054	0
503515 Longevity	1,995	1,925	1,995	1,925	1,190
503516 T.E.C.	1,440	3,152	1,440	1,440	3,420
503517 T.M.R.S.	18,098	17,475	18,098	19,156	36,219
503518 Worker's Comp	9,000	9,905	9,000	9,909	15,000
503526 Insurance (Med/Dental/Life/Vision)	100,414	99,828	100,414	98,813	268,073
503536 Payroll Tax (F.I.C.A./Medicare)	26,992	25,455	26,992	25,379	56,778
503543 Education, Travel, Certification	5,000	3,763	5,000	4,714	5,000
503547 Drug Test	500	350	500	300	500
Total Personnel Services	514,287	496,641	514,287	507,008	1,127,191
<u>Contractual Expenses</u>					
503604 Electric (Street Lights)	35,000	25,441	35,000	27,579	50,000
503605 Cell Phones	0	1,595	0	960	5,500
503625 Maint/Repair-Vehicle(parts,inspection)	11,000	9,125	11,000	7,203	10,000
503632 Contract/Consulting Services	9,000	5,740	9,000	8,777	4,500
503633 Maint. & Repair Equip-Heavy	4,000	2,308	4,000	2,500	4,000
503650 Mowing	20,000	12,365	20,000	13,000	20,000
503653 Ditch Renovations	0	127	0	0	0
503655 Street Signs & Flags	3,000	489	3,000	1,500	3,000
503663 Rental of Equipment	3,000	0	3,000	3,000	3,000
Total Contractual Expenses	85,000	57,192	85,000	64,519	100,000
<u>Miscellaneous Expenses</u>					
503700 General Supplies	8,000	6,711	8,000	7,510	11,300
503744 Minor Tools and Equipment	6,500	9,778	6,500	13,611	20,000
503749 Street Supplies	1,000	191	1,000	300	1,000
503760 Fuel	30,000	24,859	30,000	26,793	35,000
503761 Tires and Tubes	1,000	2,816	1,000	2,950	3,000
503762 Uniforms and Badges	8,000	7,049	8,000	7,423	15,000
503827 Fleet Insurance - TML	7,500	8,240	7,500	8,637	10,000
503831 Damage Claims	0	2,425	0	0	0
Total Miscellaneous Expenses	62,000	62,070	62,000	67,224	95,300
<u>Capital Expenses</u>					
503940 Mowing	0	0	0	0	32,000
503945 Other Equipment	15,000	15,000	15,000	15,000	0
503951 Motor Vehicles	0	0	0	0	130,641
Total Capital Expenses	15,000	15,000	15,000	15,000	162,641
Total Public Works Expenditures	676,287	630,902	676,287	653,751	1,485,132

City of Magnolia
Public Works

Account	Account Name	Budget	Description
503501	Salaries	721,010	19 full-time employees includes Park
503503	Overtime	20,000	Authorized overtime for non-exempt employees
503505	Cell Phone Allowance	-	Allowance for use of personal cell phones for business purposes
503506	Salary 4B	-	Transfer amount of payroll expenses for 4B portion of Public Works salaries
503515	Longevity	1,190	\$5 per month per year of service with City
503516	T.E.C. (Unemployment)	3,420	Unemployment taxes- 2.0% rate
503517	TMRS	36,219	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)
503518	Worker's Compensation	15,000	Cost of W/C insurance
503526	Employee Insurance	268,073	Medical, dental, vision for 19 employees
503536	Payroll Tax	56,778	Social Security & Medicare-7.65% rate
503543	Education, Travel, Certifications	5,000	Training, travel & certifications
503547	Drug Test	500	Pre-employment & post-accident testing
503604	Electric (Street Lights)	50,000	Expense for all street lights in the City
503605	Cell Phones	5,500	Cost of cell phones for each employee
503625	Maintenance & Repair Vehicles	10,000	Oil changes, inspection, repairs, maintenance of P W vehicles
503632	Contract/Consulting Services	4,500	Tree removal 2,000 Debris cleanup, IT technical svc., 2,500 & misc. contract work
503633	Maint & Repair Equipment-Heavy	4,000	Costs to repair backhoe, tractor, & other equipment
503650	Mowing	20,000	Mowing of right-of-ways
503653	Ditch Renovations	-	Expenses for repairing ditches
503655	Street Signs & Flags	3,000	Expenses to replace street signs and flags
503663	Rental of Equipment	3,000	Cost to rent work equipment

City of Magnolia
Public Works

Account	Account Name	Budget	Description	
503700	General Supplies	11,300	Misc supplies-marking paint, gloves, safety equipment, insect repellent, batteries, ragsinabox, shop supplies Workstation, workbench, cabinet(garage)	
503744	Minor Tools & Equipment	20,000	Flashlights, generators, rakes, shovels, saws, drills/drill bits, mowers,edgers, etc.	
503749	Street Supplies	1,000	Street supply costs that aren't HB445 fund repairs	
503760	Fuel	35,000	Cost of fuel for P/W vehicles	
503761	Tires and Tubes	3,000	Cost of tires for P/W vehicles, tractors & mowers	
503762	Uniforms & Badges	15,000	Supply uniforms & cleaning	
503827	Fleet Insurance-TML	10,000	Vehicle insurance	
503940	Mowers & Edgers	32,000	New mowers (2)	
503945	Other Equipment	-	Lifts, air compressor (for garage)	7/22
503951	Motor Vehicles	130,641	2023 truck	33,255
			2023 truck	33,255
			2023 1 ton truck	58,174
			Equipment for 3 trucks	5,957
		1,485,132		

FACILITIES

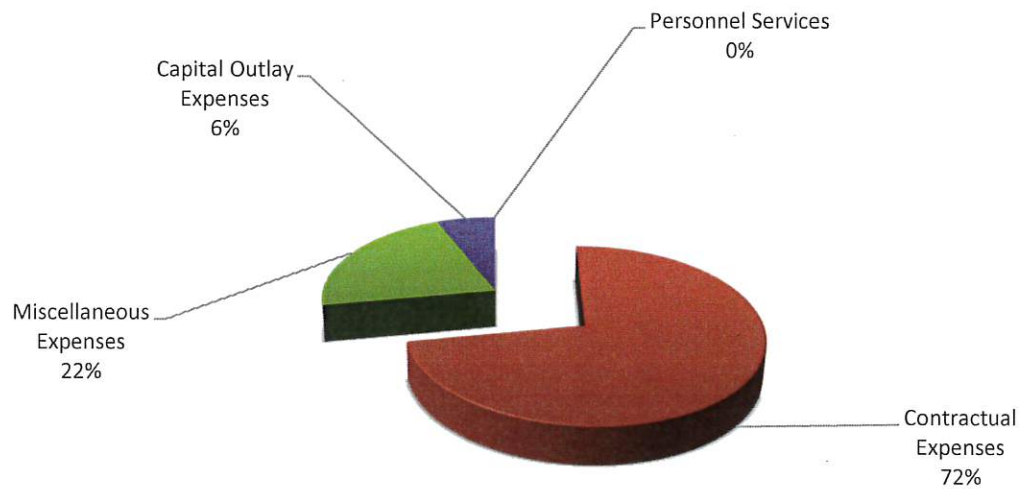


City of Magnolia

Facilities Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$0	\$0	\$0	\$0
Contractual Expenses	\$71,500	\$67,200	\$70,000	\$71,000
Miscellaneous Expenses	\$18,000	\$18,000	\$20,000	\$21,500
Capital Outlay Expenses	\$0	\$45,000	\$62,414	\$6,000
Total	\$89,500	\$130,200	\$152,414	\$98,500

Facilities



City of Magnolia

Facilities	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Contractual Expenses</u>					
509603 Utilities / Electric	22,000	18,612	22,000	21,677	18,000
509605 Telephone & Internet	18,000	18,590	18,000	17,014	18,000
509632 Contractual Services	1,200	1,006	1,200	1,235	2,000
509633 Building & Grounds Maint	7,500	11,775	7,500	7,725	12,000
509634 Heat/A/C	4,000	1,454	4,000	4,000	4,000
509671 Janitorial Services / Cleaning	14,500	14,101	14,500	14,500	17,000
Total Contractual Expenses	67,200	65,538	67,200	66,151	71,000
<u>Miscellaneous Expenses</u>					
509700 Supplies (Misc.)	15,000	13,761	15,000	14,393	15,000
509700.01 COVID 19 Expenses	0	0	0	0	0
509744 Minor Equipment	0	3,645	0	3,645	2,000
509826 Building Insurance - TML	3,000	2,662	3,000	2,662	4,500
Total Miscellaneous Expenses	18,000	20,067	18,000	20,700	21,500
<u>Capital Expenses</u>					
509920 Capital-Computer Equipment	0	0	0	0	0
509950 Capital-Bldg Improvements	0	0	0	0	6,000
509974 Capital Outlay	45,000	47,993	45,000	45,000	0
Total Capital Expenses	45,000	47,993	45,000	45,000	6,000
Total Facilities Expenditures	130,200	133,598	130,200	131,851	98,500

City of Magnolia

Facilities

Account	Account Name	Budget	Description
509603	Utilities/Electric	18,000	Electricity for City Hall, some stations
509605	Telephone & Internet	18,000	Stationary phone usage for facilities/ethernet access
509632	Contractual Services	2,000	ADT security services, etc.
509633	Building/Grounds Maint.	12,000	Fire extinguisher service, lock svc., misc. building/grounds maint. costs
509634	Heat & A/C	4,000	Costs to repair a/c & heating equipment/ maint agreement
509671	Janitorial Services/Cleaning	17,000	Costs for cleaning the building
509673	Computer Software License/Upgrade	-	Renewal of licenses & software
509677	Computer Assistance (IT Services)	-	Technical services for Facilities
509700	Supplies (Misc.)	15,000	Rug service, kitchen/bathroom supplies, trash bags, coffee, etc.
509744	Minor Equipment	2,000	Misc. equipment
509826	Building Insurance-TML	4,500	Property insurance
509920	Computer Equipment	-	New server for administrative services
509950	Capital-Bldg Improvements	6,000	New furniture for Lobby
509974	Capital Outlay	-	
		98,500	

PARKS



Park Services Department

The Magnolia Parks Services Department oversees the maintenance and stewardship of Unity Park, The Stroll and Sullivan's Park. Working in partnership with the Magnolia 4B Community Development Corporation (MCDC), the Magnolia Parks Services Department supports the quality recreation experience for the City of Magnolia and its residents. The maintenance, preservation and development of the City's 30+ acres of recreational areas is our primary concern. In 2021, a dedicated team was established to work specifically on parks related work orders and improvements that include trash service, maintenance and upkeep of lighting, trails, parking areas, rights of way and public infrastructure.

2022 Achievements Include:

(*Denotes a project in collaboration with the MCDC)

- Clean out dead trees from Unity Park Pond
- Replace trash receptacles*
- Fans installed at the Pavilion at Unity Park*
- Mowing and maintenance of lawns and landscaping
- Operation of splash pad at Unity Park
- Improvements to Sullivan's Park Restrooms
- Replaced parking bump stops
- Power-washing and upkeep of boardwalk along The Stroll

Objectives for FY 2022-2023

- Continue maintenance and as needed repairs for all park locations
- Installation of new playground equipment at Sullivan Park
- Replace Dumpster area fence
- Rebuild Sullivan Park as needed after the 1488 widening project
- Parking lot improvements at Unity Park
- Update restrooms at Unity Park*
- Add Security Lights at Unity Park*

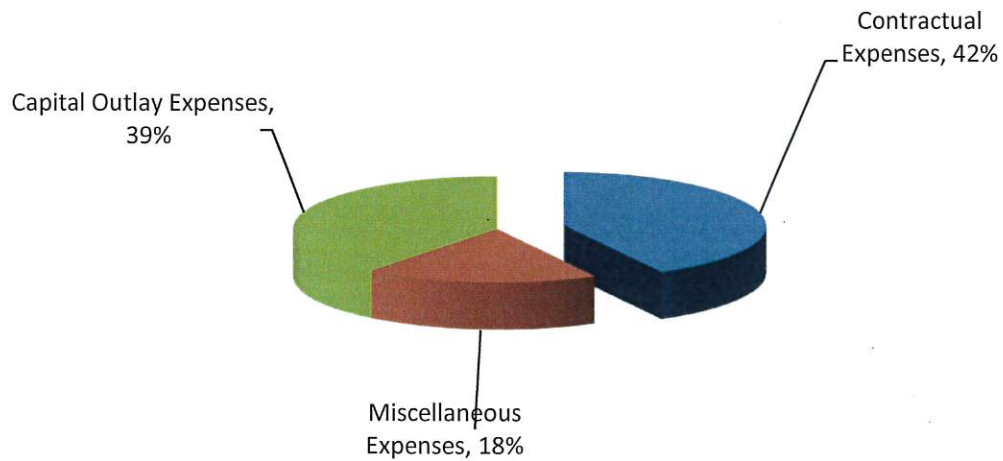
City of Magnolia

Parks Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Contractual Expenses	\$22,500	\$22,500	\$6,000	\$27,500
Miscellaneous Expenses	\$1,200	\$1,400	\$1,400	\$12,100
Capital Outlay Expenses	\$0	\$0	\$0	\$25,850
Total	\$23,700	\$23,900	\$7,400	\$65,450

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
Laborers	0	0	0	0
Total	0	0	0	0

Parks



City of Magnolia

Parks	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Personnel Services</u>					
511501 Salaries					
511503 Overtime					
511515 Longevity					
511516 T.E.C.					
511517 Worker's Comp					
511518 Insurance					
511536 Payroll Tax (F.I.C.A.)					
Total Personnel Services					
<u>Contractual Expenses</u>					
511603 Utilities / Electric	4,500	2,653	4,500	2,922	3,500
511632 Contractual Services / Parks	1,000	1,050	1,000	3,000	3,000
511633 Grounds Maintenance/Mulch	500	48,619	500	5,140	15,000
511634 Building Maintenance	0	9,436	0	2,423	3,000
511650 Mowing	0	0	0	0	0
511663 Rental of Equipment	0	2,069	0	3,029	3,000
511671 Janitorial Services/Cleaning	0	0	0	0	0
Total Contractual Expenses	6,000	63,827	6,000	16,514	27,500
<u>Miscellaneous Expenses</u>					
511700 Supplies	0	4,495	0	2,171	3,500
511744 Minor Equipment	0	6,401	0	6,500	6,400
511760 Gas/Oil	0	0	0	0	0
511826 Property Insurance - TML	1,400	1,452	1,400	1,452	2,200
Total Miscellaneous Expenses	1,400	12,348	1,400	10,123	12,100
<u>Capital Expenses</u>					
511940 Equipment	0	0	0	0	0
511950 Capital-Bldg Improvements	0	9,875	0	9,875	0
511960 Capital Outlay					25,850
Total Miscellaneous Expenses	0	9,875	0	9,875	25,850
Total Parks Expenditures	7,400	86,050	7,400	36,512	65,450

City of Magnolia

Parks

Account	Account Name	Budget	Description
Personnel Services			
511501 Salaries		69,649	2 employees
511503 Overtime		0	overtime
511515 Longevity		150	\$5 per month per year of service with City
511516 T.E.C.		360	Unemployment taxes- 2.0% rate
511517 TMRS		3,406	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)
511518 Worker's Compensation		182	Cost of W/C insurance
511526 Health Insurance		28,218	Medical, dental, vision
511536 Payroll Tax (F.I.C.A.)		5,340	Social Security & Medicare-7.65% rate
Personnel paid in Public Works Dept			
Expenses			
511603 Utilities/Electric		3,500	Electricity for parks, stroll
511632 Contractual Services/Parks		3,000	Contractual repairs/maintenance for Unity Park
511633 Grounds Maintenance		15,000	Costs for maintaining the park grounds
511634 Building Maintenance		3,000	Costs for maintaining park structures
511650 Mowing		-	Now under Public Works
511663 Rental of Equipment		3,000	Cost to rent work equipment
511700 Supplies		3,500	Cost of cleaning supplies,paper products, insecticide,light bulbs, keys,padlocks,plumbing supplies,etc.
511744 Minor Equipment		6,400	Small tools/equipment needed for maintaining park/minor playground equipmer Chipper 2800
511760 Gas/Oil		-	Gas & oil for mowers, park equipment
511826 Property Insurance - TML		2,200	Insurance for park buildings
511960 Capital Outlay		25,850	Kawasaki ATV
		65,450	

ENTERPRISE FUND



City of Magnolia

Proprietary (Enterprise) Fund

Fund Description

Proprietary funds are used to account for activities that are similar to those often found in the private sector. The measurement focus is on determination of net income, financial position, and cash flows. The proprietary fund types used by the City include enterprise funds.

Fund narrative

All assets, liabilities, equities, revenues, expenses, and transfers relating to the government's business activities are accounted for through proprietary funds. The City presents the following major enterprise fund:

Water/Sewer Fund: The Water/Sewer Fund is used to account for the provision of water, wastewater collection and treatment operations, and sanitation services. The services are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis will be financed or recovered primarily through user charges. The fund also accounts for the accumulation of resources for and the payment of long-term debt principal and interest.

2022/2023 Budget

The Water, Sewer and Impact Funds are combined into one fund.

Revenue

Revenue for the Water/Sewer Department is budgeted at \$10,718,971, which is 5.13% more than the amount approved in last year's budget. However, Impact fee revenue accounts for \$4,800,000 of the total and is budgeted based on new construction projections. Other increases are mainly due to the large number of new customers from newly built subdivisions as well as a small increase in water/sewer rates.

Expenditures/Transfers Out

Expenditures/transfers out for the Water/Sewer Fund are budgeted at \$5,685,544 or \$1,896,770 more than the previous year's budget. Water/Sewer impact expense is budgeted at \$4,000 and is likely to exceed the budgeted amount. Fees that the City pays to San Jacinto River Authority are budgeted 4% higher than the previous year. \$472,742 was budgeted for capital outlay this fiscal year, compared to \$280,000 in FY 2022. In addition, almost \$2.7 million will be paid to service debt related to water/sewer infrastructure. These principal payments aren't reflected in the expense budget because they are paid from balance sheet accounts.

Water/Sewer Department

Department Mission

To continue to provide Superior Quality Water at good volume and pressure, and at reasonable cost, to our citizens, to continue to provide Superior, safe operation of the sanitary sewer service to the City of Magnolia, and to support the growth of Magnolia

Program Narrative

The Water/Sewer Department is responsible for providing high standards and quality in the day-to-day operation and maintenance of the water supply system and water plants and of the sanitary sewer collection system and operations and maintenance of the sewage processing plant.

Accomplishments for FY 2021-2022

- Maintained Superior Water Rating from TCEQ
- Updated and repaired lift stations and both water wells
- Continued to detect and repair major infiltration points throughout the sewer system
- Developed "Winterization" Plan for both Water Plants
- Maintained excellent reporting criteria on all lab samples/tests for sewer plant
- Maintained excellent record keeping and reporting for all state requirements to TCEQ
- Extended and connected Water/Wastewater lines to new developments along 1774(N) and 1488(E)
- Completed Phase I of the wastewater treatment plant expansion/sanitary sewer replacement (Nichols Sawmill Interceptor)
- Began Phase II of same project
- Entered into a partnership with TCEQ to address our increasing I/I situation.

Objectives for FY 2022-2023

- Continue to receive Superior Water Rating from TCEQ
- Maintain high standards of customer service
- Remain current on all testing, reporting and monitoring of the water/sewer systems and maintain strict compliance with state and federal regulations
- Monitor the operations of both water plants to ensure dependability and reliability to preclude any system failures
- Complete Phase II and III of Sanitary Sewer replacement
- Continue monitoring and smoke testing program for infiltration and leakage in collection system
- Check more sewer lines with camera equipment

Goals for FY 2022-2023

- Continue working with Incode software support regarding self-reading meters
- Remove and replace old and sub-standard pipes that are found outside the city limits but inside the system
- Increase responsiveness by completing all standard work orders within 24 working hours
- Continue upgrading sewer lift stations

- Stress education of personnel in order to become more efficient
- Work toward certification of additional water/sewer operators
- Work with engineers and contractors on construction of new Water and a Wastewater Treatment Plant
- Secure additional equipment and train employees to do more jobs in house to lower outside contract expense

City of Magnolia

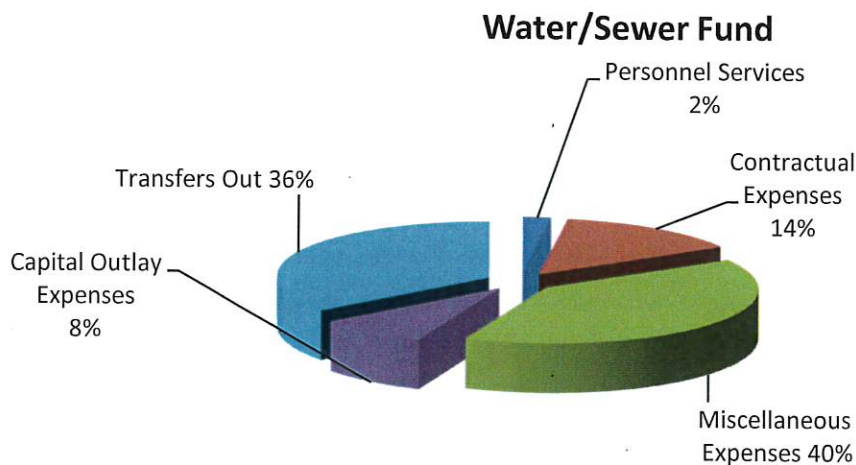
Water/Sewer Fund Revenue Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Revenue and Fees	\$4,048,966	\$4,239,162	\$10,195,537	\$10,718,971

Water/Sewer Fund Expenditure Summary

	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Approved 2022-2023
Personnel Services	\$54,039	\$79,399	\$104,354	\$121,775
Contractual Expenses	\$556,650	\$831,620	\$824,130	\$805,630
Miscellaneous Expenses	\$2,178,200	\$1,659,490	\$1,983,787	\$2,263,702
Capital Outlay Expenses	\$0	\$104,000	\$280,000	\$472,742
Transfers Out	\$383,760	\$401,044	\$596,503	\$2,021,695
Total	\$3,172,649	\$3,075,553	\$3,788,774	\$5,685,544

Staffing	Approved 2019-2020	Approved 2020-2021	Approved 2021-2022	Proposed 2022-2023
Utility Maintenance Worker	0	0	0	0
Water Plant Operator	0	0	0	0
Mechanic	0	0	0	0
Utility Technician	1	1.5	2	1
Utility Technician	1	1.5	2	1
Total	1	1.5	2	2



City of Magnolia
WATER/SEWER FUND - 02

Revenues		Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Revenue</u>						
40001	Water Fund Revenue	1,500,000	1,503,105	1,750,000	1,599,743	1,750,000
40002.09	Water Impact Revenue	140,000	296,500	1,600,000	1,688,700	1,600,000
40003.09	Sewer Impact Revenue	187,000	554,600	3,200,000	2,939,100	3,200,000
40003	Road Bore Fee	3,000	15,752	10,000	0	10,000
40004	Water Tap Fees	30,000	173,975	175,000	506,702	400,000
40005	Application/Connection Fees	8,000	23,305	20,000	47,475	40,000
40006	Credit Card Fees	11,000	18,420	20,000	23,882	30,000
40012	Misc. Revenues-Water	0	7,759	0	10	0
40015	Cash Collections/Misc.	0	481	0	(234)	0
40016	Late Fees-Water	14,000	22,229	25,000	7,823	25,000
40018	Disconnect Fees	15,000	25,290	30,000	135	30,000
40020	Interest Income	0	0	0	0	0
40020.09	Impact Fund Interest	60,000	4,685	6,000	9,283	6,000
40024	Lone Star Groundwater	30,000	53,256	37,500	24,222	30,000
40025	San Jacinto River Authority	450,000	549,101	625,000	421,638	500,000
40026	Major Maintenance Fee	20,400	20,150	22,500	20,512	22,500
40027	Depreciation Fee	17,400	17,566	19,000	17,886	19,000
40029	Institutional/Non PRF/Exempt	2,500	1,173	1,000	1,120	1,000
40001.03	Sewer Fund Revenue	800,000	960,923	1,200,000	1,035,553	1,200,000
40003.03	Road Bore Fee	0	3,950	5,000	0	5,000
40004.03	Sewer Tap Fees	30,000	232,058	250,000	708,938	550,000
40010.03	Garbage Collection Fees	1,500	2,633	3,000	3,763	4,000
40011.03	Garbage Revenue	160,000	234,582	250,000	323,567	350,000
40012.03	Misc. Revenues-Sewer	0	72,736	0	0	0
40016.03	Late Fees-Sewer	10,000	14,665	25,000	3,755	25,000
40900.03	Grant Revenue-Sewer	0	259,308			
40040	Transfer In from Debt Service	544,000	544,000	654,500	0	654,500
40106	Transfer in from 4B	205,362	205,298	267,037	0	266,971
	Total Revenue	4,239,162	5,817,501	10,195,537	9,383,571	10,718,971
Total Revenue		4,239,162	5,817,501	10,195,537	9,383,571	10,718,971

Department Expenditures

Personnel Services

500501	Salaries	58,638	37,904	69,628	53,719	77,255
500503	Overtime	0	2,090	0	3,642	4,000
500515	Longevity	185	5	50	45	145
500516	T.E.C.	180	555	360	581	360
500517	T.M.R.S.	3,059	1,205	3,400	2,703	3,972
500518	Worker's Comp	150	127	178	343	197
500519	Compensated Absences Adj	0	(3,433)			
500526	Insurance (Med/Dental/Life/Vision)	12,337	9,267	24,007	13,004	28,218
500536	Payroll Tax (F.I.C.A./Medicare)	4,500	3,030	5,330	4,376	6,227
500543	Education, Travel, Certification	0	0	1,000	743	1,000
500547	Drug Test	50	70	100	0	100
500548	Dues and Memberships	300	0	300	0	300
	Total Personnel Services	79,399	50,819	104,354	79,157	121,775

City of Magnolia
WATER/SEWER FUND - 02

		Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Proposed Budget 2022-2023
<u>Contractual Expenses</u>						
500603	Utilities / Electric-Water	66,000	62,959	66,000	62,659	70,000
500603.03	Utilities / Electric-Sewer	77,000	64,271	77,000	67,485	65,000
500605	Utilities / Telephone-Water	8,000	5,839	8,000	7,467	500
500627	Maintenance & Repair-Water	75,000	41,016	125,000	41,717	50,000
500627.03	Maintenance & Repair-Sewer	100,000	118,082	100,000	143,316	100,000
500632	Contract/Consultant Svcs-Water	131,250	169,169	76,250	55,585	75,000
500632.03	Contract/Consultant Svcs-Sewer	125,500	199,548	75,000	109,263	125,000
500633	Maint & Repair Water Equipment	6,000	4,194	6,000	1,899	6,000
500633.03	Maint & Repair Sewer Equipment	15,000	18,400	17,000	10,738	17,000
500640	Legal-Water	0	468	0	701	0
500643	Engineering-Water	5,000	13,010	10,000	12,500	40,000
500643.03	Engineering-Sewer	20,000	12,802	15,000	12,500	0
500652	Permits, Fees, Sample Test-Water	25,000	29,447	27,000	20,238	27,000
500652.03	Permits & Testing-Sewer	10,000	6,423	10,000	9,635	12,000
500663	Rental of Equipment-Water	5,000	1,750	5,000	5,000	5,000
500663.03	Rental of Equipment-Sewer	4,000	2,160	6,000	4,000	6,000
500672.03	Garbage Service	150,000	166,548	187,500	165,417	187,500
500673	Computer Updates/Software	8,870	12,426	14,380	13,705	19,630
	Total Contractual Expenses	831,620	928,513	825,130	743,825	805,630
<u>Miscellaneous Expenses</u>						
500677	Minor Equipment-Water	7,000	5,991	12,000	8,506	5,000
500700	General Supplies-Water	35,000	76,002	50,000	63,379	60,000
500700.03	General Supplies-Sewer	6,000	6,530	8,000	6,947	8,000
500744.03	Minor Tools & Equip.-Sewer	3,000	2,885	4,000	4,169	5,000
500766	Office Supplies	2,000	1,670	2,500	2,367	2,500
500780	Chemicals/ Water Treatment-Water	20,000	25,049	23,000	20,657	30,000
500780.03	Chemicals/ Water Treatment-Sewer	14,000	6,780	11,000	7,030	11,000
500800	Bank Fees	8,000	17,434	18,000	15,412	20,000
500802.09	Water Impact Expense	120,000	1,190	250,000	120,000	4,000
500803.09	Sewer Impact Expense	200,000	0	250,000	200,000	0
500804	San Jacinto River Authority	550,000	690,107	675,000	596,701	675,000
500805	Lone Star Water Conservation	30,000	21,084	25,000	22,355	30,000
500825.03	Sewer Liability Insurance - TML	1,500	868	1,500	868	1,500
500826	Water Plant Insurance - TML	8,000	8,711	9,000	8,711	9,000
500826.03	Sewer Plant Insurance - TML	11,000	11,373	12,000	11,373	12,000
500830.03	Personal Property Ins.-TML	1,000	1,292	2,000	1,586	2,000
500831.03	Damage Claims	1,000	0	1,000	0	1,000
500833	Postage	4,250	4,594	4,500	4,500	10,000
500855	Bad Debts	0	18,456			
500857.03	Sludge Hauling	75,000	78,163	82,000	81,844	82,000
500858	Depreciation	0	492,471	0	0	0
500859	To General Fund			596,503		
500034	Interest Expense-2011 SIB Loan	24,864	24,864	20,588	24,864	16,183
500035	Interest Expense-2014 C/O	174,050	174,050	170,600	174,050	167,075
500036	Adj Interest Expense	0	65,522			
500033.01	Interest Expense-2017 SIB Loan	19,982	19,982	18,456	19,982	16,906
500045	Interest Expense-2019 W/F Brdg Loan	0	0	0	0	0
500050	Interest Expense-2019 Tax/Rev	246,038	126,619	0	126,619	0
500051	Interest Expense-2021 G/O Refunding	0	12,787	242,136	12,787	214,349
500550	Interest Expense-2014 G/O	97,808	97,808	91,508	97,808	84,998
	Interest Expense 2022 SIB Loan					22,240
	Interest expense 2022 Tax/Rev					773,951
500099	Amortization of Premium	0	(56,245)	0	0	0
590000	Bond Issuance Expense	0	0	0	0	0
590002	Bond Issuance Discount	0	0	0	0	0
600001	Gain/Loss on Disposal	0	-	0	0	0
	Total Miscellaneous Expenses	1,659,490	1,936,034	2,580,290	1,632,515	2,263,702

City of Magnolia

WATER/SEWER FUND - 02

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
<u>Capital Expenses</u>					
500920 Computer Equipment	0	0	0	0	0
500950.03 Capital-Vehicles-Sewer	0	0	60,000	0	0
500960 Capital Outlay-Water	45,000	127,808	50,000	90,333	350,000
500960.03 Capital Outlay-Sewer	59,000	77,728	170,000	75,000	122,742
Total Capital Expenses	104,000	205,536	280,000	165,333	472,742
<u>Transfers Out</u>					
500859 Transfer to General Fund	401,044	363,031	401,044	401,044	1,021,695
500861 Transfer to/from Debt Service	0	0	0	0	0
500863 Transfer Exp (to Cap Projects Fund)	0	0	0	0	1,000,000
Total Transfers Out	401,044	363,031	401,044	401,044	2,021,695
Total Expenditures/Transfers Out	3,075,553	3,483,934	4,190,818	3,021,874	5,685,544
Total Revenue Over(Under) Expenditures/Transfers	1,163,609	2,333,567	6,004,719	6,361,697	5,033,427 *

*Additional amount of \$1,419,141. will be paid for debt svc. principal amounts which are coded to balance sheet accounts. Therefore, that amount will be deducted from the bottom line above.

**User fees, impact fees, engineering costs & construction costs will all go up.

City of Magnolia
WATER/SEWER FUND - 02

Account Revenues:	Account Name	Budget	Description
40001	Water Fund Revenue	1,750,000	Estimated water revenue per fee schedule
40002.09	Water Impact Revenue	1,600,000	Chgs against new development to pay for off-site construction or expansion of water infrastructure facilities that are necessitated by and benefit the new development
40003.09	Sewer Impact Revenue	3,200,000	Chgs against new development to pay for off-site construction or expansion of sewer infrastructure facilities that are necessitated by and benefit the new development
40003	Road Bore Fees	10,000	Road bore costs
40004	Water Tap Fees	400,000	\$650/water tap-residential 5/8" meter
40005	Application/Connection Fees	40,000	\$35/account
40006	Credit Card Fees	30,000	Credit card fees
40016	Late Fees-Water	25,000	5% of customer's balance
40018	Disconnect Fees	30,000	\$45/disconnect
40020.09	Impact Fund Interest	6,000	Interest earned
40024	Lone Star Groundwater Conservation	30,000	\$.165/1000 gal pumped
40025	San Jacinto River Authority	500,000	\$2.88/1000 gal pumped
40026	Major Maintenance Fee	22,500	\$.52/1000 gal pumped over base rate-water \$.33/1000 gal pumped over base rate-sewer
40027	Depreciation Fee	19,000	\$.45/1000 gal pumped over base rate
40029	Institutional/Non PRF/Exempt	1,000	1.5 multiplier over above rates
40001.03	Sewer Fund Revenue	1,200,000	Estimated sewer revenue per current fee schedule
40003.03	Road Bore Fee	5,000	Road bore costs
40004.03	Sewer Tap Fees	550,000	\$925/sewer tap-4" tap \$1200/sewer tap-6" tap
40010.03	Garbage Collection Fees/Taxes	4,000	Sales tax on garbage sales
40011.03	Garbage Revenue	350,000	Residential garbage fees
40016.03	Late Fees-Sewer	25,000	5% of customer's balance
40040	Transfer in from Debt Service	654,500	Property Tax used for Enterprise debt svc.
40106	Transfer in from 4B	266,971	For 2011 SIB payment 165,167 For 2017 SIB payment 40,000 For 2021 SIB payment 61,804
		10,718,971	

City of Magnolia

WATER/SEWER FUND - 02

Account	Account Name	Budget	Description	
Expenditures				
500501	Salaries	77,255	2 employees	
500503	Overtime	4,000	Authorized overtime for non-exempt employees	
500505	Cell Phone Allowance	-	Allowance for use of personal cell phones for business purposes	
500515	Longevity	145	\$5 per month per year of service with City	
500516	T.E.C. (Unemployment)	360	Unemployment taxes- 2.0% rate	
500517	TMRS	3,972	Retirement cost-4.88% (3 Mos.@ 4.84%-9 Mos.@ 4.89%)	
500518	Worker's Compensation	197	Cost of W/C insurance	
500526	Employee Insurance	28,218	Medical, dental, vision	
500536	Payroll Tax	6,227	Social Security & Medicare-7.65% rate	
500543	Education, Travel, Certifications	1,000	Training, travel & certifications	
500547	Drug Test	100	Pre-employment & post-accident testing	
500548	Dues and Membership	300	Tx Revenue Recovery Assoc. dues	
500603	Utilities/Electric-Water	70,000	Electricity for water plants	
500603.03	Utilities/Electric-Sewer	65,000	Electricity for sewer plants, lift stations	
500605	Utilities/Telephone-Water	500	Telephone service at water plants	
500605.03	Utilities/Telephone-Sewer	-	Telephone service at sewer plant(s)	
500627	Maintenance & Repair-Water	50,000	Cleaning & repairs to buildings, plant and water lines	
500627.03	Maintenance & Repair-Sewer	100,000	Repairs to lift stations, sewer plant and sewer lines	
500632	Contract/Consultant Svcs-Water	75,000	TCEQ inspections Answering service, etc. Misc. consulting/contract work Legal consulting	3,750 2,500 10,000 60,000
500632.03	Contract/Consultant Svcs-Sewer	125,000	Answering service, etc. Misc. consulting/contract work Legal consulting	2,500 7,500 65,000
500633	Maint & Repair Water Equipment	6,000	Costs to repair water equipment	
500633.03	Maint & Repair Sewer Equipment	17,000	Costs to repair sewer equipment	

City of Magnolia

WATER/SEWER FUND - 02

Account	Account Name	Budget	Description	
Expenditures				
500643	Engineering-Water	40,000	Costs for engineering services related to water construction	
500643.03	Engineering-Sewer	-	Costs for engineering services related to sewer construction	
500652	Permits, Fees, Sample Test-Water	27,000	Water permits and water sample testing	
500652.03	Permits and Testing-Sewer	12,000	Sewer sample testing & permit renewal	
500663	Rental of Equipment-Water	5,000	Cost to rent work equipment-Water	
500663.03	Rental of Equipment-Sewer	6,000	Cost to rent work equipment-Sewer	
500672	Garbage Service	187,500	Dumpster at plant/garbage residential	
500673	Computer Update/Software/Maint.	19,630	Tyler (Incode) annual maintenance:	
			Utility CIS System	2,036
			Address Certification	900
			Email system-billing/notices	1,290
			Hosting,READy Water,Drive-by	1,670
			Tyler U Maint.	517
			Utility Meter Reader Interface	670
			Central Cash Collection	1,115
			Cashiering Receipt Import Maint.	1,102
			Receipt Printer Maint.	965
			Kamstrup	2,115
			OCS	7,250
500674	Posting & Advertising	-	Consumer Quality Report Notice	
500677	Minor Equipment-Water	5,000	Other minor equipment	5,000
			Water meters	-
500700	General Supplies-Water	60,000	Misc operating supplies-Water	
500700.03	General Supplies-Sewer	8,000	Misc operating supplies-Sewer	
500744.03	Minor Tools & Equipment-Sewer	5,000	Boring equipment,sewer hose, misc. small tools	
500766	Office Supplies	2,500	Office supplies designated for water/sewer department	
500780	Chemicals/Water Treatment-Water	30,000	Cost of chemicals for water treatment	
500780.03	Chemicals/Water Treatment-Sewer	11,000	Cost of chemicals to treat wastewater	
500800	Bank Fees	20,000	Credit card processing fees	
500802.09	Water Impact Expense	4,000	Cost for construction or expansion of water infrastructure facilities	
			\$10.00 per new residence for MUD 174 & MUD 165	
500803.09	Sewer Impact Expense	-	Cost for construction or expansion of sewer infrastructure facilities	

City of Magnolia

WATER/SEWER FUND - 02

Account	Account Name	Budget	Description
500804	San Jacinto River Authority	675,000	Cost to participate in WRAP approx \$2.88/1000 gal. pumped
500805	Lone Star Water Conservation	30,000	Cost for historical & operating permit renewals @ \$.165/1000 gal.
500825.03	Sewer Liability Insurance-TML	1,500	Liability insurance-sewer
500826	Water Plant Insurance-TML	9,000	Property insurance for water plants
500826.03	Sewer Plant Insurance-TML	12,000	Property insurance for sewer plant
500827	Fleet Insurance-TML	-	Vehicle insurance
500830.03	Personal Property Insurance-TML	2,000	Personal property insurance
500831.03	Damage Claims	1,000	Amounts paid to settle damage claims
500833	Postage	10,000	Mailing cost for water bills, etc.
500857.03	Sludge Hauling	82,000	Cost to haul sludge
500034	Interest Expense-2011 SIB Loan	16,183	
500035	Interest Expense-2014 C/O	167,075	
500040	Interest Expense-2017 SIB Loan	16,906	
500050	Interest Expense-2019 Tax Rev C/O	-	
500051	Interest Expense-2021 Tax Rev C/O	214,349	
500550	Interest Expense-2014 G/O	84,998	
	Interest Expense-2022 SIB Loan	22,240	
	Interest Expense-2022 Tax Rev C/O	773,951	
500859	Transfer to General Fund	957,954	Transfers to cover Public Works employees & related expense, including vehicles, vehicle maintenance, fuel, insurance, etc.
500859	Additional transfer to General Fund	63,741	Additional transfer to General Fund to cover 50% in-house engineer employee exp.
500863	Transfer Exp (to Cap Projects Fund)	1,000,000	Connie Street Project
500950.03	Capital-Vehicles-Sewer	-	Vac Truck
500960	Capital Outlay-Water	350,000	Water meters bought in bulk, etc.
500960.03	Capital Outlay-Sewer	122,742	add offices to shop building 120,492 at Sewer Plant Workbench,workstation, cabinet for 2,250 Garage
		5,685,544	

CAPITAL PROJECT FUNDS



City of Magnolia
04-Enterprise Capital Project Fund

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023	*
Revenue						
FEMA Grant	0		0	0	0	
CDBG Grant (Tx Gen Land Office)	1,550,000	179,034	1,062,287	379,921	250,000	
Trfr from W/S-Unity Pk to Commerce	373,850		373,850	373,850		
Trfr from Impact Funds-to Unity Pk Dr	80,500		0	0	0	
Trfr from Impact Funds-1488	200,000		0	0	0	
Trfr from Impact Funds-Water Plant #3			250,000	250,000	0	
Trfr from Impact Funds-WWTP Phase 3			250,000		250,000	
Bond Loan-Sewer Interceptor	1,000,000	0	0	0	0	
2019 Rev/Tax C/O-WWTP	0		0	0	0	
2021 Rev/Tax C/O				20,005,420	0	
Total Revenue	3,204,350	179,034	1,936,137	21,009,191	500,000	
Expenditures						
500940.01 WWTP to Unity Park Drive	0	1,237,844	0	0	0	
500940.03 Unity Pk Dr to Commerce	2,173,850		0	0	0	
500945 Grant Administration		71,850	0	0	0	
500950.06 New WWTP	9,000,000	1,331,742	1,000,000	2,605,731	1,000,000	
500950.07 FM1488 Utility Relocations	300,000	112,739	0	9,359	0	
500950.08 HUD-GLO Phase 2 Nichols Sawmill		107,162	1,346,622	753,716	550,000	**
500950.09 Sewer Interceptor Buddy Riley	1,000,000		1,000,000	0	1,000,000	
500950.12 FM1488 Force Main Relocation		7,800	0	1,284,229	270,000	
500950.14 Water Plant #3		3,300	250,000	185,886	0	
500950.15 FM 249 Sewer Extension		119,937	0			
500950.17 Nichols Sawmill Phase 3				1,234,148	950,000	
500950.18 TXDOT-FM 1488 TO FM 149				2,803,158		
500950.19 Water Plant #8				20,000	0	
500950.20 WWTP Phase III			250,000		250,000	
				20,062	0	
Total Expenditures	12,473,850	2,992,374	3,846,622	8,916,288	4,020,000	
Total Revenue Over(Under) Expenditures	(9,269,500)	(2,813,340)	(1,910,485)	12,092,903	(3,520,000)	

*User fees, impact fees, engineering costs & construction costs will all go up.

**Based on previous contractor's amount.

City of Magnolia
30-General Capital Project Fund

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022--2023
Revenue					
CDBG Grant			350,000	350,000	350,000
CLFRF GRANT			0	259,308	
Leases (P/D Vehicle Lease)			56,405	56,405	54,134
Total Revenue	0		406,405	665,713	404,134
Expenditures					
500950.10 Timberbrook Drainage	0		0		
TCDBG Funds-Little Twig/Roy St.			35,000	35,000	35,000
Little Twig/Roy St. Neighborhood Proj.			350,000	350,000	350,000
Capital Outlay (P/D Vehicle Lease)			56,405	56,405	54,134
Total Expenditures	0		441,405	441,405	439,134
Total Revenue Over(Under) Expenditures	-		(35,000)	224,308	(35,000)

DEBT SERVICE FUND



City of Magnolia

Long-Term Debt:

The City of Magnolia enters into loan agreements and issues revenue bonds and certificates of obligation to provide financing for its various operations. Loan agreements, bonds, and certificates of obligation can and have been issued for the governmental activities, business-type activities and the component unit, Economic Development Corporation, 4A.

The debt service fund is used to account for the payment of interest and principal on all general obligation bonds and other long-term debt of governmental funds. The primary source of revenue for debt service is local property taxes. The debt service fund is considered a major fund for reporting purposes.

The City maintains good communications with bond rating agencies about its financial condition and currently has an "AA-" rating from Standard & Poor's.

The City does not have a formal debt policy, and there is no direct limit on debt in the City Charter.

The following page summarizes the outstanding long-term debt of the City.

City of Magnolia 2022-2023 Debt Service

A portion of the total Ad Valorem Tax (property tax) rate is allocated for debt service; however, the actual portion to be paid by property tax depends on the project(s) approved. Depending on the project's purpose, additional debt service payments are expected to be paid by the Enterprise Fund (Water) or by Sales Taxes.

FUND		BOND ISSUED	BOND INFORMATION				2022-2023 DEBT SERVICE		
			ISSUE AMOUNT	MATURITY	OUTSTANDING PRINCIPAL BALANCE 9/2022	FISCAL PAY Principal	FISCAL PAY Interest	FISCAL PAY TOTAL P&I	
GENERAL/ENT		General Obligation Refunding Bond, Series 2014 <small>Issued February 2014 in the amount of \$5,860,000. This bond combines the 2004 Certificate of Deposit issued for new sewer construction ; 2006 Certificate of Deposit issued for the construction of City Hall; and 2006 Utility System Revenue and Refunding Bond issued for Water/Sewer Improvements.</small>	\$5,860,000.00	9/30/2037	\$3,660,000.00	\$315,000.00	\$121,425.00	\$436,425.00	
(30% Gen)									
ENTERPRISE		2011 State Infrastructure Bank- Loan <small>Issued September 2011 in the amount of \$2,000,000 Issued for funding the relocation of utilities along FM 1774 in conjunction with the Texas Department of Transportation widening of the road to include extra lanes. *4B-CDC has agreed to assume this debt for this year.</small>	\$2,000,000.00	2/1/2026	\$613,930.50	\$148,983.16	\$16,183.13	\$165,166.29	
ENTERPRISE		Certificates of Obligation, Series 2014 <small>Issued December 2014 in the amount of \$4,960,000 Proceeds are to pay for the construction of improvements to the City's waterworks and sewer system, including lift stations.</small>	\$4,960,000.00	9/30/2045	\$4,300,000.00	\$120,000.00	\$167,075.00	\$287,075.00	
ENTERPRISE		2017 State Infrastructure Bank-Loan <small>Issued June 2017 in the amount of \$1,000,000 in Issued for funding the relocation of utilities along FM 1774 in conjunction widening of the road to include extra lanes. *4B-CDC has agreed to assume \$40,000 of this debt for this year.</small>	\$1,000,000.00	6/29/2032	\$536,695.95	\$49,975.04	\$16,905.92	\$66,880.96	
GENERAL		Special Assessment Revenue Bond, Series 2018 <small>Issued January 2018 in the amount of \$1,665,000 Issued by the City of Magnolia for the Magnolia Ridge Public Improvement District (PID) to provide funds for the costs of authorized improvements.</small>	\$1,665,000.00	9/1/2046	\$1,505,000.00	\$30,000.00	\$85,785.00	\$115,785.00	
ENTERPRISE		2021 Tax & Revenue Certificates of Obligation <small>Issued 2021 in the amount of \$10,125,000 Issued by the City of Magnolia for improvements to the Water/ Sewer System to include expansion of WWTP</small>	\$10,125,000.00	11/1/2034	\$9,520,000.00	\$630,000.00	\$214,348.76	\$844,348.76	
ENTERPRISE		2021 State Infrastructure Bank-Loan <small>Issued 2021 in the amount of \$830,336.73 Issued by the City of Magnolia for relocation of W/S lines because of FM 1488 widening to FM 1774</small>	\$892,140.73	2/1/2036	\$768,532.73	\$61,804.00	\$0.00	\$61,804.00	
ENTERPRISE		2022 State Infrastructure Bank-Loan <small>Issued 2022 in the amount of \$2,803,157.50 Issued by the City of Magnolia for relocation of W/S lines because of FM 1488 widening from FM 1774 to FM 149</small>	\$2,803,157.50	8/1/2036	\$2,593,555.82	\$187,361.93	\$22,239.75	\$209,601.68	
ENTERPRISE		2022 Tax and Revenue Certificates of Obligation <small>Issued in 2022 in the amount of \$20,005,000.00 to finance construction, acquisition, renovation and equipment of improvements to the water & sewer system, including the expansion of the Wastewater Treatment Plant</small>	\$20,005,000.00	5/1/2052	\$20,005,000.00	\$410,000.00	\$773,951.00	\$1,183,951.00	
TOTAL			\$49,310,298.23		\$43,502,715.00	\$1,953,124.13	\$1,417,913.56	\$3,371,037.69	

City of Magnolia

2014 General Obligation Refunding Bonds I & S - 05 (Governmental portion-30% of total)

Bank Balance as of 05/31/22 \$ 101,867

	Approved 2019-2020	Actual 2019-2020	Approved 2020-2021	Projected 2020-2021	Approved Budget 2021-2022
Revenue					
<u>Revenues</u>					
40001 Ad Valorem Tax Revenue	656,632	649,493	672,335	677,340	781,935
40199 Prop Tax Penalties/Interest	2,500	7,725	2,500	2,500	2,500
40032 Trfr from 02/Water Fund	0	0	0	0	0
40034 2014 G/O I&S Interest Earned	1,500	1,358	1,400	1,870	1,800
Total Revenue	660,632	658,576	676,235	681,710	786,235
Total Revenue	660,632	658,576	676,235	681,710	786,235
Expenditures					
<u>Miscellaneous Expenses</u>					
500033 2014 G/O I&S Principal Pay't	85,500	85,500	88,500	88,500	91,500
500034 2014 G/O I&S Interest Pay't	44,528	44,527	41,918	41,918	39,218
500766 2014 G/O Bank Fees	500	500	500	500	500
500925 Transfer to Enterprise Debt Svc	528,604	528,604	544,000	550,000	654,500
Total Miscellaneous Expenses	659,132	659,131	674,918	680,918	785,718
Total Expenditures	659,132	659,131	674,918	680,918	785,718
Total Revenue Over(Under) Expenditures	1,501	(555)	1,318	792	518

2014 General Obligation Refunding Bonds

2006 Revenue Bond, 2006 Cert. of Obligation, 2004 Cert. of Obligation

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
5/1/2014	85,000.00	2.00%	46,700.00	131,700.00	
9/30/2014					131,700.00
11/1/2014	220,000.00	2.00%	92,550.00	312,550.00	
5/1/2015		2.00%	90,350.00	90,350.00	
9/30/2015					402,900.00
11/1/2015	230,000.00	2.00%	90,350.00	320,350.00	
5/1/2016		2.00%	88,050.00	88,050.00	
9/30/2016					408,400.00
11/1/2016	235,000.00	3.00%	88,050.00	323,050.00	
5/1/2017		3.00%	84,525.00	84,525.00	
9/30/2017					407,575.00
11/1/2017	270,000.00	3.00%	84,525.00	354,525.00	
5/1/2018		3.00%	80,475.00	80,475.00	
9/30/2018					435,000.00
11/1/2018	275,000.00	3.00%	80,475.00	355,475.00	
5/1/2019		3.00%	76,350.00	76,350.00	
9/30/2019					431,825.00
11/1/2019	285,000.00	3.00%	76,350.00	361,350.00	
5/1/2020		3.00%	72,075.00	72,075.00	
9/30/2020					433,425.00
11/1/2020	295,000.00	3.00%	72,075.00	367,075.00	
5/1/2021		3.00%	67,650.00	67,650.00	
9/30/2021					434,725.00
11/1/2021	305,000.00	3.00%	67,650.00	372,650.00	
5/1/2022		3.00%	63,075.00	63,075.00	
9/30/2022					435,725.00
11/1/2022	315,000.00	3.00%	63,075.00	378,075.00	
5/1/2023		3.00%	58,350.00	58,350.00	
9/30/2023					436,425.00
11/1/2023	330,000.00	3.00%	58,350.00	388,350.00	
5/1/2024		3.00%	53,400.00	53,400.00	
9/30/2024					441,750.00
11/1/2024	330,000.00	3.00%	53,400.00	383,400.00	
5/1/2025		3.00%	48,450.00	48,450.00	
9/30/2025					431,850.00
11/1/2025	340,000.00	3.00%	48,450.00	388,450.00	
5/1/2026		3.00%	43,350.00	43,350.00	
9/30/2026					431,800.00
11/1/2026	355,000.00	3.00%	43,350.00	398,350.00	
5/1/2027		3.00%	38,025.00	38,025.00	
9/30/2027					436,375.00
11/1/2027	170,000.00	3.50%	38,025.00	208,025.00	
5/1/2028		3.50%	35,050.00	35,050.00	
9/30/2028					243,075.00
11/1/2028	175,000.00	3.50%	35,050.00	210,050.00	
5/1/2029		3.50%	31,987.50	31,987.50	
9/30/2029					242,037.50
11/1/2029	180,000.00	3.50%	31,987.50	211,987.50	
5/1/2030		3.50%	28,837.50	28,837.50	
9/30/2030					240,825.00

2014 General Obligation Refunding Bonds

2006 Revenue Bond, 2006 Cert. of Obligation, 2004 Cert. of Obligation

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2030	185,000.00	3.50%	28,837.50	213,837.50	
5/1/2031		3.50%	25,600.00	25,600.00	
9/30/2031					239,437.50
11/1/2031	195,000.00	4.00%	25,600.00	220,600.00	
5/1/2032		4.00%	21,700.00	21,700.00	
9/30/2032					242,300.00
11/1/2032	200,000.00	4.00%	21,700.00	221,700.00	
5/1/2033		4.00%	17,700.00	17,700.00	
9/30/2033					239,400.00
11/1/2033	210,000.00	4.00%	17,700.00	227,700.00	
5/1/2034		4.00%	13,500.00	13,500.00	
9/30/2034					241,200.00
11/1/2034	215,000.00	4.00%	13,500.00	228,500.00	
5/1/2035		4.00%	9,200.00	9,200.00	
9/30/2035					237,700.00
11/1/2035	225,000.00	4.00%	9,200.00	234,200.00	
5/1/2036		4.00%	4,700.00	4,700.00	
9/30/2036					238,900.00
11/1/2036	235,000.00	4.00%	4,700.00	239,700.00	
9/30/2037					239,700.00
Total	5,860,000.00		2,244,050.00	8,104,050.00	8,104,050.00

City of Magnolia

2014 Tax Revenue C/O I & S - 02

& 2014 General Obligation Refunding Bonds I & S - 02 (Enterprise Fund portion - 70% of total)

		Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenue						
<u>Revenues</u>						
40001	Tax Revenue	0	0	0	0	0
40117	Misc Income	0	0	0	0	0
	Funds from W/S Operations	65,000	437,000	395,000	437,000	506,750
40033	Transfer in	0	0	0	0	0
40040	Transfer in from debt svc	528,604	154,500	200,000	154,500	217,500
	Total Revenue	593,604	591,500	595,000	591,500	724,250
		593,604	591,500	595,000	591,500	724,250
Total Revenue						
Expenditures						
236	2014 C/O I&S Principal Pay't	110,000	115,000	115,000	115,000	120,000
500035	2014 C/O I&S Interest Pay't	177,425	170,600	174,050	170,600	167,075
235	2014 G/O I&S Principal Pay't	199,500	213,500	206,500	213,500	315,000
500550	2014 G/O I&S Interest Pay't	103,898	91,508	97,808	91,508	121,425
500800	Bank Fees	750	750	750	750	750
	Total Expenses	591,573	591,358	594,108	591,358	724,250
Total Expenses		591,573	591,358	594,108	591,358	724,250
Total Revenue Over(Under) Expenditures		<u>2,031</u>	<u>143</u>	<u>893</u>	<u>143</u>	<u>0</u>

2014 Certificates of Obligation
Water/Sewer Improvements, Including Lift Stations

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
5/1/2015		3.00%	63,415.76	63,415.76	
9/30/2015					63,415.76
11/1/2015		3.00%	94,337.50	94,337.50	
5/1/2016		3.00%	94,337.50	94,337.50	
9/30/2016					188,675.00
11/1/2016	105,000.00	3.00%	94,337.50	199,337.50	
5/1/2017		3.00%	92,762.50	92,762.50	
9/30/2017					292,100.00
11/1/2017	105,000.00	3.00%	92,762.50	197,762.50	
5/1/2018		3.00%	91,187.50	91,187.50	
9/30/2018					288,950.00
11/1/2018	110,000.00	3.00%	91,187.50	201,187.50	
5/1/2019		3.00%	89,537.50	89,537.50	
9/30/2019					290,725.00
11/1/2019	110,000.00	3.00%	89,537.50	199,537.50	
5/1/2020		3.00%	87,887.50	87,887.50	
9/30/2020					287,425.00
11/1/2020	115,000.00	3.00%	87,887.50	202,887.50	
5/1/2021		3.00%	86,162.50	86,162.50	
9/30/2021					289,050.00
11/1/2021	115,000.00	3.00%	86,162.50	201,162.50	
5/1/2022		3.00%	84,437.50	84,437.50	
9/30/2022					285,600.00
11/1/2022	120,000.00	3.00%	84,437.50	204,437.50	
5/1/2023		3.00%	82,637.50	82,637.50	
9/30/2023					287,075.00
11/1/2023	125,000.00	3.50%	82,637.50	207,637.50	
5/1/2024		3.50%	80,450.00	80,450.00	
9/30/2024					288,087.50
11/1/2024	130,000.00	3.50%	80,450.00	210,450.00	
5/1/2025		3.50%	78,175.00	78,175.00	
9/30/2025					288,625.00
11/1/2025	130,000.00	3.50%	78,175.00	208,175.00	
5/1/2026		3.50%	75,900.00	75,900.00	
9/30/2026					284,075.00
11/1/2026	135,000.00	4.00%	75,900.00	210,900.00	
5/1/2027		4.00%	73,200.00	73,200.00	
9/30/2027					284,100.00
11/1/2027	145,000.00	4.00%	73,200.00	218,200.00	
5/1/2028		4.00%	70,300.00	70,300.00	
9/30/2028					288,500.00
11/1/2028	150,000.00	4.00%	70,300.00	220,300.00	
5/1/2029		4.00%	67,300.00	67,300.00	
9/30/2029					287,600.00
11/1/2029	155,000.00	4.00%	67,300.00	222,300.00	
5/1/2030		4.00%	64,200.00	64,200.00	
9/30/2030					286,500.00

City of Magnolia

2014 Certificates of Obligation Water/Sewer Improvements, Including Lift Stations

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2030	160,000.00	4.00%	64,200.00	224,200.00	
5/1/2031		4.00%	61,000.00	61,000.00	
9/30/2031					285,200.00
11/1/2031	165,000.00	4.00%	61,000.00	226,000.00	
5/1/2032		4.00%	57,700.00	57,700.00	
9/30/2032					283,700.00
11/1/2032	175,000.00	4.00%	57,700.00	232,700.00	
5/1/2033		4.00%	54,200.00	54,200.00	
9/30/2033					286,900.00
11/1/2033	180,000.00	4.00%	54,200.00	234,200.00	
5/1/2034		4.00%	50,600.00	50,600.00	
9/30/2034					284,800.00
11/1/2034	185,000.00	4.00%	50,600.00	235,600.00	
5/1/2035		4.00%	46,900.00	46,900.00	
9/30/2035					282,500.00
11/1/2035	195,000.00	4.00%	46,900.00	241,900.00	
5/1/2036		4.00%	43,000.00	43,000.00	
9/30/2036					284,900.00
11/1/2036	200,000.00	4.00%	43,000.00	243,000.00	
5/1/2037			39,000.00	39,000.00	
9/30/2037					282,000.00
11/1/2037	210,000.00	4.00%	39,000.00	249,000.00	
5/1/2038			34,800.00	34,800.00	
9/30/2038					283,800.00
11/1/2038	220,000.00	4.00%	34,800.00	254,800.00	
5/1/2039			30,400.00	30,400.00	
9/30/2039					285,200.00
11/1/2039	230,000.00	4.00%	30,400.00	260,400.00	
5/1/2040			25,800.00	25,800.00	
9/30/2040					286,200.00
11/1/2040	240,000.00	4.00%	25,800.00	265,800.00	
5/1/2041			21,000.00	21,000.00	
9/30/2041					286,800.00
11/1/2041	245,000.00	4.00%	21,000.00	266,000.00	
5/1/2042			16,100.00	16,100.00	
9/30/2042					282,100.00
11/1/2042	255,000.00	4.00%	16,100.00	271,100.00	
5/1/2043			11,000.00	11,000.00	
9/30/2043					282,100.00
11/1/2043	270,000.00	4.00%	11,000.00	281,000.00	
5/1/2044			5,600.00	5,600.00	
9/30/2044					286,600.00
11/1/2044	280,000.00	4.00%	5,600.00	285,600.00	
9/30/2045					285,600.00
Total	4,960,000.00		3,588,903.26	8,548,903.26	8,548,903.26

City of Magnolia

2011 State Infrastructure Bank Loan Debt Service - 02

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
40106 Revenue from 4B	165,298	165,298	165,233	165,233	165,166
Total Revenue	165,298	165,298	165,233	165,233	165,166
Total Revenue	165,298	165,298	165,233	165,233	165,166
Expenditures					
<u>Expenses</u>					
229 2011 SIB Loan Principal Pay't	140,435	140,435	144,646	144,646	148,983
500034 2011 SIB Loan Interest Pay't	24,864	24,864	20,588	20,587	16,183
500800 Bank Fees	0	0	0		0
Total Expenses	165,298	165,298	165,233	165,233	165,166
Total Expenditures	165,298	165,298	165,233	165,233	165,166
Total Revenue Over(Under) Expenditures	0	0	0	0	0

City of Magnolia

2011 State Infrastructure Bank-Loan

FM 1774 Utility Relocation

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
2/1/2012	115,122.76	3.00%	19,666.67	134,789.43	
8/1/2012		3.00%	28,273.16	28,276.16	163,065.59
2/1/2013	110,873.00	3.00%	28,273.16	139,146.16	
8/1/2013		3.00%	26,610.06	26,610.06	165,756.22
2/1/2014	114,197.49	3.00%	26,610.06	140,807.55	
8/1/2014		3.00%	24,897.10	24,897.10	165,704.65
2/1/2015	117,621.68	3.00%	24,897.10	142,518.78	
8/1/2015		3.00%	23,132.78	23,132.78	165,651.56
2/1/2016	121,148.56	3.00%	23,132.78	144,281.34	
8/1/2016		3.00%	21,315.55	21,315.55	165,596.89
2/1/2017	124,781.24	3.00%	21,315.55	146,096.79	
8/1/2017		3.00%	19,443.83	19,443.83	165,540.62
2/1/2018	128,522.86	3.00%	19,443.83	147,966.69	
8/1/2018		3.00%	17,515.99	17,515.99	165,482.68
2/1/2019	132,376.70	3.00%	17,515.99	149,892.69	
8/1/2019		3.00%	15,530.34	15,530.34	165,423.03
2/1/2020	136,346.13	3.00%	15,530.34	151,876.47	
8/1/2020		3.00%	13,485.14	13,485.14	165,361.61
2/1/2021	140,434.63	3.00%	13,485.14	153,919.77	
8/1/2021		3.00%	11,378.62	11,378.62	165,298.39
2/1/2022	144,645.75	3.00%	11,378.62	156,024.37	
8/1/2022		3.00%	9,208.94	9,208.94	165,233.31
2/1/2023	148,983.16	3.00%	9,208.94	158,192.10	
8/1/2023		3.00%	6,974.19	6,974.19	165,166.29
2/1/2024	153,450.67	3.00%	6,974.19	160,424.86	
8/1/2024		3.00%	4,672.43	4,672.43	165,097.29
2/1/2025	158,052.18	3.00%	4,672.43	162,724.61	
8/1/2025		3.00%	2,301.65	2,301.65	165,026.26
2/1/2026	153,443.19	3.00%	2,301.65	155,744.84	
				155,744.84	
Total	2,000,000.00		469,146.23	2,469,149.23	2,469,149.23

City of Magnolia

2017 State Infrastructure Bank Loan Debt Service - 02

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
40106 Revenue from 4B	40,000	40,000	40,000	40,000	40,000
Funds from W/S Operations	244,881	28,419	28,419	27,656	26,881
Total Revenue	284,881	68,419	68,419	67,656	66,881
Total Revenue	284,881	68,419	68,419	67,656	66,881
Expenditures					
Expenses					
230 2017 SIB Loan Principal Pay't	47,686	48,437	48,437	49,200	49,975
500033.01 2017 SIB Loan Interest Pay't	21,484	19,982	19,982	18,456	16,906
500800 Bank Fees	0	0	0	0	0
Total Expenses	69,170	68,419	68,419	67,656	66,881
Total Expenditures	69,170	68,419	68,419	67,656	66,881
Total Revenue Over(Under) Expenditures	215,711	0	0	0	0

City of Magnolia

2017 State Infrastructure Bank-Loan

FM 1774 Utility Relocation

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
12/29/2017		3.15%	15,750.00	15,750.00	
6/29/2018	59,625.00	3.15%	15,750.00	75,375.00	91,125.00
12/29/2018		3.15%	14,810.91	14,810.91	
1/11/2019	210,654.37	3.15%	987.39	211,641.76	
6/29/2019	47,701.10	3.15%	10,726.90	58,428.00	284,880.67
12/29/2019		3.15%	10,741.81	10,741.81	
6/29/2020	47,686.19	3.15%	10,741.81	58,428.00	69,169.81
12/29/2020		3.15%	9,990.75	9,990.75	
6/29/2021	48,437.25	3.15%	9,990.75	58,428.00	68,418.75
12/29/2021		3.15%	9,227.86	9,227.86	
6/29/2022	49,200.14	3.15%	9,227.86	58,428.00	67,655.86
12/29/2022		3.15%	8,452.96	8,452.96	
6/29/2023	49,975.04	3.15%	8,452.96	58,428.00	66,880.96
12/29/2023		3.15%	7,665.85	7,665.85	
6/29/2024	50,762.15	3.15%	7,665.85	58,428.00	66,093.85
12/29/2024		3.15%	6,866.35	6,866.35	
6/29/2025	51,561.65	3.15%	6,866.35	58,428.00	65,294.35
12/29/2025		3.15%	6,054.25	6,054.25	
6/29/2026	52,373.75	3.15%	6,054.25	58,428.00	64,482.25
12/29/2026		3.15%	5,229.37	5,229.37	
6/29/2027	53,198.63	3.15%	5,229.37	58,428.00	63,657.37
12/29/2027		3.15%	4,391.49	4,391.49	
6/29/2028	54,036.51	3.15%	4,391.49	58,428.00	62,819.49
12/29/2028		3.15%	3,540.41	3,540.41	
6/29/2029	54,887.59	3.15%	3,540.41	58,428.00	61,968.41
12/29/2029		3.15%	2,675.94	2,675.94	
6/29/2030	55,752.06	3.15%	2,675.94	58,428.00	61,103.94
12/29/2030		3.15%	1,797.84	1,797.84	
6/29/2031	56,630.16	3.15%	1,797.84	58,428.00	60,225.84
12/29/2031		3.15%	905.92	905.92	
6/29/2032	57,518.41	3.15%	905.92	58,424.33	59,330.25
Total	1,000,000.00		213,106.80	1,213,106.80	1,213,106.80

City of Magnolia

2018 Special Assessment Revenue Bond

Magnolia Ridge PID -32

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
40105 Ad Valorem Tax Revenue	124,315	124,315	124,315	124,315	124,315
	0	0	0	0	0
Total Revenue	124,315	124,315	124,315	124,315	124,315
Total Revenue	124,315	124,315	124,315	124,315	124,315
Expenditures					
<u>Expenses</u>					
500033 ID Bond Principal	25,000	25,000	30,000	30,000	30,000
500034 PID Bond Interest	88,920	88,920	87,495	87,495	85,785
500800 Bank Fees	0	0	0	0	0
Total Expenses	113,920	113,920	117,495	117,495	115,785
Total Expenditures	113,920	113,920	117,495	117,495	115,785
Total Revenue Over(Under) Expenditures	10,395	10,395	6,820	6,820	8,530

City of Magnolia

Special Assessment Revenue Bonds, Series 2018

Magnolia Ridge Public Improvement District

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
3/1/2018		5.70%	12,917.63	12,917.63	
9/1/2018	55,000.00	5.70%	47,452.37	102,452.37	115,370.00
3/1/2019		5.70%	0.00	0.00	
9/1/2019	25,000.00	5.70%	91,770.00	116,770.00	116,770.00
3/1/2020		5.70%	0.00	0.00	
9/1/2020	25,000.00	5.70%	90,345.00	115,345.00	115,345.00
3/1/2021		5.70%	0.00	0.00	
9/1/2021	25,000.00	5.70%	88,920.00	113,920.00	113,920.00
3/1/2022		5.70%	0.00	0.00	0.00
9/1/2022	30,000.00	5.70%	87,495.00	117,495.00	117,495.00
3/1/2023		5.70%	0.00	0.00	
9/1/2023	30,000.00	5.70%	85,785.00	115,785.00	115,785.00
3/1/2024		5.70%	0.00	0.00	
9/1/2024	30,000.00	5.70%	84,075.00	114,075.00	114,075.00
3/1/2025		5.70%	0.00	0.00	
9/1/2025	35,000.00	5.70%	82,365.00	117,365.00	117,365.00
3/1/2026		5.70%	0.00	0.00	
9/1/2026	35,000.00	5.70%	80,370.00	115,370.00	115,370.00
3/1/2027		5.70%	0.00	0.00	
9/1/2027	40,000.00	5.70%	78,375.00	118,375.00	118,375.00
3/1/2028		5.70%	0.00	0.00	
9/1/2028	40,000.00	5.70%	76,095.00	116,095.00	116,095.00
3/1/2029		5.70%	0.00	0.00	
9/1/2029	45,000.00	5.70%	73,815.00	118,815.00	118,815.00
3/1/2030		5.70%	0.00	0.00	
9/1/2030	45,000.00	5.70%	71,535.00	116,535.00	116,535.00
3/1/2031		5.70%	0.00	0.00	
9/1/2031	45,000.00	5.70%	68,970.00	113,970.00	113,970.00
3/1/2032		5.70%	0.00	0.00	
9/1/2032	50,000.00	5.70%	66,120.00	116,120.00	116,120.00
3/1/2033		5.70%	0.00	0.00	
9/1/2033	55,000.00	5.70%	63,270.00	118,270.00	118,270.00

City of Magnolia

Special Assessment Revenue Bonds, Series 2018

Magnolia Ridge Public Improvement District

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
3/1/2034		5.70%	0.00	0.00	
9/1/2034	55,000.00	5.70%	60,135.00	115,135.00	115,135.00
3/1/2035		5.70%	0.00	0.00	
9/1/2035	60,000.00	5.70%	57,000.00	117,000.00	117,000.00
3/1/2036		5.70%	0.00	0.00	
9/1/2036	65,000.00	5.70%	53,580.00	118,580.00	118,580.00
3/1/2037		5.70%	0.00	0.00	
9/1/2037	65,000.00	5.70%	49,875.00	114,875.00	114,875.00
3/1/2038		5.70%	0.00	0.00	
9/1/2038	70,000.00	5.70%	46,170.00	116,170.00	116,170.00
3/1/2039		5.70%	0.00	0.00	
9/1/2039	75,000.00	5.70%	42,180.00	117,180.00	117,180.00
3/1/2040		5.70%	0.00	0.00	
9/1/2040	80,000.00	5.70%	37,905.00	117,905.00	117,905.00
3/1/2041		5.70%	0.00	0.00	
9/1/2041	85,000.00	5.70%	33,345.00	118,345.00	118,345.00
3/1/2042		5.70%	0.00	0.00	
9/1/2042	90,000.00	5.70%	28,500.00	118,500.00	118,500.00
3/1/2043		5.70%	0.00	0.00	
9/1/2043	95,000.00	5.70%	23,370.00	118,370.00	118,370.00
3/1/2044		5.70%	0.00	0.00	
9/1/2044	100,000.00	5.70%	17,955.00	117,955.00	117,955.00
3/1/2045		5.70%	0.00	0.00	
9/1/2045	105,000.00	5.70%	12,255.00	117,255.00	117,255.00
3/1/2046		5.70%	0.00	0.00	
9/1/2046	110,000.00	5.70%	6,270.00	116,270.00	116,270.00
Total	1,665,000.00		1,718,215.00	3,383,215.00	3,383,215.00

City of Magnolia

2021 Tax & Revenue Certificate of Obligation-02

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
Funds from W/S Operations	0	0	12,787	347,136	344,349
40040 Transfer in from Debt Svc		0	0	500,000	500,000
Total Revenue	0	0	12,787	847,136	844,349
Total Revenue	0	0	12,787	847,136	844,349
Expenditures					
Expenses					
238 2021 G/O Refunding Bond Principal	0	0	0	605,000	630,000
500051 2021 Tax/Rev C/O Interest	0	0	12,787	242,136	214,349
Bank Fees	0	0	0	0	
Total Expenses	0	0	12,787	847,136	844,349
Total Expenditures	0	0	12,787	847,136	844,349
Total Revenue Over(Under) Expenditures	0	0	(0)	(0)	0.00

2021 Tax & Revenue Certificate of Obligation

Improvements to Water & Sewer System to include expansion of Wastewater Treatment Plant

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2020	0.00	0.00%	0.00	0.00	
5/1/2021		4.50%	12,787.45	12,787.45	12,787.45
11/1/2021	605,000.00	4.50%	127,874.38	732,874.38	
5/1/2022		4.50%	114,261.88	114,261.88	847,136.26
11/1/2022	630,000.00	2.25%	114,261.88	744,261.88	
5/1/2023		2.25%	100,086.88	100,086.88	844,348.76
11/1/2023	650,000.00	1.75%	100,086.88	750,086.88	
5/1/2024		1.75%	92,774.38	92,774.38	842,861.26
11/1/2024	665,000.00	1.55%	92,774.38	757,774.38	
5/1/2025		1.55%	86,955.63	86,955.63	844,730.01
11/1/2025	680,000.00	1.55%	86,955.63	766,955.63	
5/1/2026		1.55%	81,685.63	81,685.63	848,641.26
11/1/2026	685,000.00	1.55%	81,685.63	766,685.63	
5/1/2027		1.55%	76,376.88	76,376.88	843,062.51
11/1/2027	695,000.00	4.00%	76,376.88	771,376.88	
5/1/2028		4.00%	70,990.63	70,990.63	842,367.51
11/1/2028	720,000.00	4.00%	70,990.63	790,990.63	
5/1/2029		4.00%	56,590.63	56,590.63	847,581.26
11/1/2029	745,000.00	4.00%	56,590.63	801,590.63	
5/1/2030		4.00%	41,690.63	41,690.63	843,281.26
11/1/2030	780,000.00	1.50%	41,690.63	821,690.63	
5/1/2031		1.50%	26,090.63	26,090.63	847,781.26
11/1/2031	795,000.00	1.50%	26,090.63	821,090.63	
5/1/2032		1.50%	20,128.13	20,128.13	841,218.76
11/1/2032	810,000.00	1.625%	20,128.13	830,128.13	
5/1/2033		1.625%	14,053.13	14,053.13	844,181.26
11/1/2033	825,000.00	1.75%	14,053.13	839,053.13	
5/1/2034		1.75%	7,350.00	7,350.00	846,403.13
11/1/2034	840,000.00	1.75%	7,350.00	847,350.00	
					847,350.00
	10,125,000.00		1,718,731.95	11,843,731.95	11,843,731.95

City of Magnolia

2021 State Infrastructure Bank Loan-02

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
Funds from W/S Operations	0	0	0	0	0
40106 Transfer in from 4B		0	0	61,804	61,804
Total Revenue	0	0	0	61,804	61,804
Total Revenue	0	0	0	61,804	61,804
Expenditures					
Expenses					
239 2021 SIB Loan	0	0	0	61,804	61,804
2021 SIB Loan Interest	0	0	0	0	0
Bank Fees	0	0	0	0	0
Total Expenses	0	0	0	61,804	61,804
Total Expenditures	0	0	0	61,804	61,804
Total Revenue Over(Under) Expenditures	0	0	0	-	-

2021 State Infrastructure Bank-Loan

TX-DOT

S2021-002-03 FM 1488 ROAD WIDENING TO FM 1774

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
4/30/2021		0.00%	0.00	0.00	
8/1/2021	61,804.00	0.00%	0.00	61,804.00	61,804.00
2/1/2022	61,804.00	0.00%	0.00	61,804.00	
8/1/2022	0.00	0.00%	0.00	0.00	61,804.00
2/1/2023	61,804.00	0.00%	0.00	61,804.00	
8/1/2023	0.00	0.00%	0.00	0.00	61,804.00
2/1/2024	0.00	0.00%	0.00	0.00	
4/1/2024	0.00	0.00%			
8/1/2024	0.00	1.50%	1,678.48	1,678.48	1,678.48
2/1/2025	56,503.53	1.50%	5,300.47	61,804.00	
8/1/2025	0.00	1.50%	4,876.69	4,876.69	66,680.69
2/1/2026	56,927.31	1.50%	4,876.69	61,804.00	
8/1/2026	0.00	1.50%	4,449.73	4,449.73	66,253.73
2/1/2027	57,354.27	1.50%	4,449.73	61,804.00	
8/1/2027	0.00	1.50%	4,019.58	4,019.58	65,823.58
2/1/2028	57,784.42	1.50%	4,019.58	61,804.00	
8/1/2028	0.00	1.50%	3,586.19	3,586.19	65,390.19
2/1/2029	58,217.81	1.50%	3,586.19	61,804.00	
8/1/2029	0.00	1.50%	3,149.56	3,149.56	64,953.56
2/1/2030	58,654.44	1.50%	3,149.56	61,804.00	
8/1/2030	0.00	1.50%	2,709.65	2,709.65	64,513.65
2/1/2031	59,094.35	1.50%	2,709.65	61,804.00	
8/1/2031	0.00	1.50%	2,266.44	2,266.44	64,070.44
2/1/2032	59,537.56	1.50%	2,266.44	61,804.00	
8/1/2032	0.00	1.50%	1,819.91	1,819.91	63,623.91
2/1/2033	59,984.09	1.50%	1,819.91	61,804.00	
8/1/2033	0.00	1.50%	1,370.03	1,370.03	63,174.03
2/1/2034	60,433.97	1.50%	1,370.03	61,804.00	
8/1/2034	0.00	1.50%	916.78	916.78	62,720.78
2/1/2035	60,887.22	1.50%	916.78	61,804.00	
8/1/2035		1.50%	460.12	460.12	62,264.12
2/1/2036	61,349.76	1.50%	460.12	61,809.88	61,809.88
Total	892,140.73		66,228.31	958,369.04	958,369.04

City of Magnolia

2022 State Infrastructure Bank Loan-02

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
Funds from W/S Operations	0	0	0	0	209,602
40106 Transfer in from 4B		0	0	0	0
Total Revenue	0	0	0	0	209,602
Total Revenue	0	0	0	0	209,602
Expenditures					
Expenses					
243 2022 SIB Loan	0	0	0	0	187,362
2022 SIB Loan Interest	0	0	0	0	22,240
Bank Fees	0	0	0	0	
Total Expenses	0	0	0	0	209,602
Total Expenditures	0	0	0	0	209,602
Total Revenue Over(Under) Expenditures	0	0	0	-	-

2022 State Infrastructure Bank-L TX-DOT

S2022-003-04 FM 1488 ROAD WIDENING FROM FM 1774 TO W OF FM 149

Debt Service Schedule

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
4/29/2022		0.00%		0	0
8/1/2022	209,601.68	0.00%		0	209,601.68
2/1/2023	0	1.47%	3,177.11	3,177.11	
8/1/2023	187,361.93	1.47%	19,062.64	206,424.57	209,601.68
2/1/2024	0	1.47%	17,685.53	17,685.53	
8/1/2024	174,230.62	1.47%	17,685.53	191,916.15	209,601.68
2/1/2025	0	1.47%	16,404.93	16,404.93	
8/1/2025	176,791.81	1.47%	16,404.93	193,196.74	209,601.67
2/1/2026	0	1.47%	15,105.51	15,105.51	
8/1/2026	179,390.65	1.47%	15,105.51	194,496.16	209,601.67
2/1/2027	0	1.47%	13,786.99	13,786.99	
8/1/2027	182,027.69	1.47%	13,786.99	195,814.68	209,601.67
2/1/2028	0	1.47%	12,449.09	12,449.09	
8/1/2028	184,703.50	1.47%	12,449.09	197,152.59	209,601.68
2/1/2029	0	1.47%	11,091.51	11,091.51	
8/1/2029	187,418.64	1.47%	11,091.51	198,510.15	209,601.66
2/1/2030	0	1.47%	9,713.99	9,713.99	
8/1/2030	190,173.70	1.47%	9,713.99	199,887.69	209,601.68
2/1/2031	0	1.47%	8,316.21	8,316.21	
8/1/2031	192,969.25	1.47%	8,316.21	201,285.46	209,601.67
2/1/2032	0	1.47%	6,897.89	6,897.89	
8/1/2032	195,805.90	1.47%	6,897.89	202,703.79	209,601.68
2/1/2033	0	1.47%	5,458.71	5,458.71	
8/1/2033	198,684.25	1.47%	5,458.71	204,142.96	209,601.67
2/1/2034	0	1.47%	3,998.38	3,998.38	
8/1/2034	201,604.90	1.47%	3,998.38	205,603.28	209,601.66
2/1/2035	0	1.47%	2,516.59	2,516.59	
8/1/2035	204,568.50	1.47%	2,516.59	207,085.09	209,601.68
2/1/2036	0	1.47%	1,013.01	1,013.01	
8/1/2036	137,824.48	1.47%	1,013.01	138,837.49	139,850.50
Total	2,803,157.50		271,116.43	3,074,273.93	3,074,273.93

City of Magnolia

2022 Tax & Revenue Certificate of Obligation-02

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Actual 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
Funds from W/S Operations	0	0	0	0	1,183,951
40040 Transfer in from Debt Svc		0	0	0	
Total Revenue	0	0	0	0	1,183,951
Total Revenue	0	0	0	0	1,183,951
Expenditures					
<u>Expenses</u>					
244 2022 Tax/Revenue C/O	0	0	0	0	410,000
2022 Tax/Rev C/O Interest	0	0	0	0	773,951
Bank Fees	0	0	0	0	500
Total Expenses	0	0	0	0	1,184,451
Total Expenditures	0	0	0	0	1,184,451
Total Revenue Over(Under) Expenditures	0	0	-	-	(500)

2022 Tax & Revenue Certificate of ObligationImprovements to Water & Sewer System to include Lift Stations, etc
(4 plants, 2 wells)**Debt Service Schedule**

Date	Principal	Rate	Interest	Debt Service	Annual Debt Service
11/1/2022	410,000	5.00%	338,913.26	748,913.26	
5/1/2023			435,037.50	435,037.50	
09/30/2023					1,183,950.76
11/01/2023	325,000	5.00%	435,037.50	760,037.50	
5/1/2024			426,912.50	426,912.50	
09/30/2024					1,186,950.00
11/01/2024	340,000	5.00%	426,912.50	766,912.50	
5/1/2025			418,412.50	418,412.50	
9/30/2025					1,185,325.00
11/1/2025	360,000	5.00%	418,412.50	778,412.50	
5/1/2026			409,412.50	409,412.50	
9/30/2026					1,187,825.00
11/1/2026	375,000	5.00%	409,412.50	784,412.50	
5/1/2027			400,037.50	400,037.50	
9/30/2027					1,184,450.00
11/1/2027	395,000	5.00%	400,037.50	795,037.50	
5/1/2028			390,162.50	390,162.50	
9/30/2028					1,185,200.00
11/1/2028	415,000	5.00%	390,162.50	805,162.50	
5/1/2029			379,787.50	379,787.50	
9/30/2029					1,184,950.00
11/1/2029	440,000	5.00%	379,787.50	819,787.50	
5/1/2030			368,787.50	368,787.50	
9/30/2030					1,188,575.00
11/1/2030	460,000	5.00%	368,787.50	828,787.50	
5/1/2031			357,287.50	357,287.50	
9/30/2031					1,186,075.00
11/1/2031	485,000	5.00%	357,287.50	842,287.50	
5/1/2032			345,162.50	345,162.50	
9/30/2032					1,187,450.00
11/1/2032	510,000	5.00%	345,162.50	855,162.50	
5/1/2033			332,412.50	332,412.50	
9/30/2033					1,187,575.00
11/1/2033	535,000	5.00%	332,412.50	867,412.50	

City of Magnolia

5/1/2034			319,037.50	319,037.50	
9/30/2034					1,186,450.00
11/1/2034	560,000	5.00%	319,037.50	879,037.50	
5/1/2035			305,037.50	305,037.50	
9/30/2035					1,184,075.00
11/1/2035	590,000	5.00%	305,037.50	895,037.50	
5/1/2036			290,287.50	290,287.50	
9/30/2036					1,185,325.00
11/1/2036	620,000	5.00%	290,287.50	910,287.50	
5/1/2037			274,787.50	274,787.50	
9/30/2037					1,185,075.00
11/1/2037	650,000	4.00%	274,787.50	924,787.50	
5/1/2038			261,787.50	261,787.50	
9/30/2038					1,186,575.00
11/1/2038	675,000	4.00%	261,787.50	936,787.50	
5/1/2039			248,287.50	248,287.50	
9/30/2039					1,185,075.00
11/1/2039	705,000	4.00%	248,287.50	953,287.50	
5/1/2040			234,187.50	234,187.50	
9/30/2040					1,187,475.00
11/01/2040	730,000	4.00%	234,187.50	964,187.50	
5/1/2041			219,587.50	219,587.50	
9/30/2041					1,183,775.00
11/1/2041	760,000	4.00%	219,587.50	979,587.50	
5/1/2042			204,387.50	204,387.50	
9/30/2042					1,183,975.00
11/1/2042	795,000	4.00%	204,387.50	999,387.50	
5/1/2043			188,487.50	188,487.50	
9/30/2043					1,187,875.00
11/1/2043	825,000	4.25%	188,487.50	1,013,487.50	
5/1/2044			170,956.25	170,956.25	
9/30/2044					1,184,443.75
11/1/2044	865,000	4.25%	170,956.25	1,035,956.25	
5/1/2045			152,575.00	152,575.00	
9/30/2045					1,188,531.25
11/1/2045	900,000	4.25%	152,575.00	1,052,575.00	
5/1/2046			133,450.00	133,450.00	
9/30/2046					1,186,025.00
11/1/2046	940,000	4.25%	133,450.00	1,073,450.00	
5/1/2047			113,475.00	113,475.00	
9/30/2047					1,186,925.00

City of Magnolia

11/1/2047	980,000	4.25%	113,475.00	1,093,475.00	
5/1/2048			92,650.00	92,650.00	
9/30/2048					1,186,125.00
11/1/2048	1,020,000	4.25%	92,650.00	1,112,650.00	
5/1/2049			70,975.00	70,975.00	
9/30/2049					1,183,625.00
11/1/2049	1,065,000	4.25%	70,975.00	1,135,975.00	
5/1/2050			48,343.75	48,343.75	
9/30/2050					1,184,318.75
11/1/2050	1,115,000	4.25%	48,343.75	1,163,343.75	
5/1/2051			24,650.00	24,650.00	
9/30/2051					1,187,993.75
11/1/2051	1,160,000	4.25%	24,650.00	1,184,650.00	
9/30/2052					1,184,650.00
	20,005,000		15,571,638.26	35,576,638.26	35,576,638.26

SPECIAL REVENUE FUNDS



City of Magnolia

Special Revenue Funds

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts and major capital projects) to finance specified activities which are required by statute, ordinance, resolution or executive order.

The City of Magnolia has two special revenue funds which are considered to be major funds for reporting purposes--the ATS-Red Light Camera Fund and the HB445 Road Repair Fund. Other funds are the Hotel/Motel Occupancy Tax Fund, Municipal Court Security Fund, Technology Fund and Judicial Efficiency Fund, which are reported as nonmajor funds. Each fund is described in a separate budget page.

The combined Statement of Revenues, Expenditures, and Changes in Fund Balance for these accounts is included in the Governmental Funds Summary on page 8.

City of Magnolia

ATS-Red Light Camera -10

Bank Balance as of 05/31/22 \$24,628.51

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
40022 Red Light Camera Revenue	0	0	0	0	0
40020 Red Light Camera Fund Interest	1,500	290	0	47	0
Total Gross Revenue	1,500	290	0	47	0
500815 State Comptroller Fees	0	0	0	0	0
Total Net Revenue	1,500	290	0	47	0
Expenditures					
<u>Expenses</u>					
500501 Transfer out for Salary Reimb.	194,779	206,077	0	0	0
500630 Red Light Camera Expense	0	40,725	0	5,800	0
500631 Contractual-Am. Traffic Sys	0	0	0	0	0
500635 Refunds	0	0	0	0	0
500760 Fuel	50,000	45,487	50,000	63,780	0
Total Operating Expenses	244,779	292,289	50,000	69,580	0
<u>Capital Expenses</u>					
500920 Computer Equipment	0	6,745	0	0	0
500921 Radios	0	0	0	0	0
500951 Motor Vehicles	0	48,773	0	0	0
503945 Other Equipment	0	0	0	0	0
Total Capital Expenses	0	55,518	0	0	0
Total Red Light Camera Fund Expenses	244,779	347,807	50,000	69,580	0
Total Revenue Over(Under) Expenditures	(243,279)	(347,518)	(50,000)	(69,533)	-

Automated red light photo enforcement cameras were set up during FY 2010 with the goal of reducing the number of injury accidents caused by "red light running". By law, the use of the revenues was limited to traffic safety programs, including pedestrian safety programs, public safety programs, intersection improvements, and traffic enforcement. Red light camera was removed June 2019 due to change in law.

City of Magnolia

HB445 Road Repair - 11

Bank Balance as of 05/31/22 \$2,485,047.04 (Bal includes \$185K Invested)

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenues</u>					
40009 HB445 Sales Tax Revenue	300,000	580,842	400,000	474,424	650,000
40020 HB445 Interest Earned	12,000	1,618	12,000	2,002	12,000
Total Revenue	312,000	582,460	412,000	476,426	662,000
Total Revenue	312,000	582,460	412,000	476,426	662,000
Expenditures					
<u>Expenses</u>					
500800 Bank Fees	0	178	0	178	0
500850 HB445 Road Repair	300,000	13,660	300,000	25,000	450,000
500999 Due to State Payment	0	0	0	0	0
Total Expenses	300,000	13,838	300,000	25,178	450,000
Total Expenditures	300,000	13,838	300,000	25,178	450,000
Total Revenue Over(Under) Expenditures	12,000	568,622	112,000	451,248	212,000

The HB445 Road Repair Fund is a Special Revenue Fund used to account for the receipt and expenditure of funds received from additional sales tax within the City.

City of Magnolia

Hotel/Motel Occupancy Tax - 17

Bank Balance as of 05/31/22

\$ 126,705.91

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
40110 Hotel/Motel Occupancy Tax	45,000	36,579	40,000	36,256	50,000
40117 Event Donations	0	0	0	0	0
Total Revenue	45,000	36,579	40,000	36,256	50,000
Total Revenue	45,000	36,579	40,000	36,256	50,000
Expenditures					
<u>Expenses</u>					
501560 Event Funding	45,000	18,578	40,000	35,000	25,000
Total Expenses	45,000	18,578	40,000	35,000	25,000
Total Expenditures	45,000	18,578	40,000	35,000	25,000
Total Revenue Over(Under) Expenditures	-	18,001	-	1,256	25,000

The Hotel/Motel Occupancy Tax Fund accounts for revenues received from hotel occupancy taxes, which are used to promote tourism. Hotels submit quarterly to the City an occupancy tax based upon 7% of total room receipts. Compliance with the provisions of the state statutes is monitored by City finance personnel on a continuing basis.

City of Magnolia

Municipal Court Security Fund - 18

Bank Balance as of 05/31/22 \$ 66,486

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
40408 Municipal Court Security Fund Fees	5,500	8,084	7,000	7,365	7,000
Total Revenue	5,500	8,084	7,000	7,365	7,000
Expenditures					
<u>Expenses</u>					
504565 Municipal Court Security Expense	5,000	3,933	5,000	4,550	5,000
Total Expenditures	5,000	3,933	5,000	4,550	5,000
Total Revenue Over(Under) Expenditures	500	4,151	2,000	2,815	2,000

These fees are generated from court fines. By law, these funds can only be spent on the City's municipal court.

City of Magnolia

Municipal Court Technology Fund - 19

Bank Balance as of 05/31/22 \$ (1,111)

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
41190 Municipal Court Tech Fund Rev.	12,000	8,842	9,000	8,000	9,000
Total Revenue	12,000	8,842	9,000	8,000	9,000
Total Revenue	12,000	8,842	9,000	8,000	9,000
Expenditures					
<u>Expenses</u>					
519570 Municipal Court Tech Fund Exp.	12,475	8,829	8,100	7,500	8,100
Total Expense	12,475	8,829	8,100	7,500	8,100
Total Expenditures	12,475	8,829	8,100	7,500	8,100
Total Revenue Over(Under) Expenditures	(475)	13	900	500	900

These fees are generated from court fines. By law, these funds can only be spent on the City's municipal court.

City of Magnolia

Municipal Court Technology Fund - 19

Account	Account Name	Approved Budget	Description
Revenues:			
41906	Muni Court Tech Fund Fees	9,000	
Expenses:			
519855	Muni Court Tech Fund Expense	8,100	
			Lexis Nexis Risk Mgt 1,125
			Credit Card Fees 1,800
			Great American Financial Svcs 2,725
			Extra copies 700
			Language translation service 250
			IT Services/Computer equipment 1,500

City of Magnolia

Court Judicial Efficiency Fund-50

Bank Balance as of 05/31/22 \$ 3,800

	Approved 2020-2021	Actual 2020-2021	Approved 2021-2022	Projected 2021-2022	Approved Budget 2022-2023
Revenue					
<u>Revenue</u>					
41190 Judicial Efficiency Fund Fee Fund Fees	600	342	200	200	200
Total Revenue	600	342	200	200	200
Expenditures					
<u>Expenses</u>					
500766 Office Expense	0	0	0	0	0
518850 Judicial Efficiency Expense	0	0	0	0	0
Total Expenditures	0	0	0	0	0
Total Revenue Over(Under) Expenditures	600	342	200	200	200

These fees are generated from court fines. By law, these funds can only be spent on the City's municipal court.

SUPPLEMENTAL INFORMATION





2023 Holiday Schedule

New Year's Day	January 2, 2023	Monday
Martin Luther King, Jr. Day	January 16, 2023	Monday
President's Day	February 20, 2023	Monday
Good Friday	April 7, 2023	Friday
Memorial Day	May 29, 2023	Monday
Independence Day	July 4, 2023	Tuesday
Labor Day	September 4, 2023	Monday
Veteran's Day	November 10, 2023	Friday
Thanksgiving Day Holidays	November 23 and November 24	Thursday and Friday
Christmas Holidays	December 25 and December 26	Monday and Tuesday

CITY OF MAGNOLIA

BUDGET AND TAX RATE CALENDAR

FY 2022-2023

May 10, 2022

May	10	Regular Council Meeting – Request for Council Goals/Update Council Goals
May	11-23	Directors and Supervisors review Departmental Budgets with Finance Dept.
May	27	Deadline for completion of Departmental Budgets
June	10	Deadline for first internal draft of Proposed Budget
June	27	First Draft of Proposed Budget to City Council
July	12	Budget Workshop – 5:30 p.m. to 7 p.m. before REGULAR Council Meeting
July	22	Proposed Budget Filed w/City Secretary (must be 15 days before public hearing & 30 days before tax rate adoption)
July	25-28	Chief Appraiser Certifies Appraisal roll; Tax Assessor calculates no-new revenue & voter-approval tax rates
August	5	Taxing unit shall post Notice of Tax Rates (provided by Tax Assessor-Collector prominently on the home page of City website (City Secretary) (must be published at least 7 days before public hearing)
August	5	Publish Notice of Budget Hearing (City Secretary) (has to be published 10-30 days before public hearing)
August	9	Special City Council Meeting to approval tax rate <u>or</u> the no-new revenue tax rate, take record vote to place proposed tax rate/increase on future agenda & set public hearing & Regular City Council Meeting
August	16	Publish Notice of Public Hearing on Tax Increase in newspaper, including Record Vote on Proposed Tax Increase (County Tax Assessor/Collector) (Send to Tammy McRae on August 31—must be at least 7 days before adoption)
August	16	Post Notice of Tax Revenue Increase on City website (<u>must be published at least 7 days before meeting to adopt</u>)
August	23	<u>SPECIAL</u> City Council Meeting - PUBLIC HEARING ON TAX RATE (RESTRICTED) and PUBLIC HEARING ON BUDGET & Regular City Council Meeting
August	24	<u>SPECIAL</u> City Council Meeting – Adopt: 1. Operating Budget, & 2. Tax Rate (no later than 7 days after public hearing)
August	31	File copy of Tax Rate w/Montgomery County Appraisal District; file copy of Budget w/City Secretary, County Clerk
October	1	Effective date of Budget

Property Tax Information

Taxable Assessed Valuation

2008-2009	\$78,746,846
2009-2010	\$91,636,764
2010-2011	\$100,019,218
2011-2012	\$107,126,405
2012-2013	\$118,367,686
2013-2014	\$141,779,270
2014-2015	\$162,777,486
2015-2016	\$185,538,070
2016-2017	\$192,782,750
2017-2018	\$193,646,183
2018-2019	\$211,080,946
2019-2020	\$229,434,070
2020-2021	\$237,007,566
2021-2022	\$298,208,523
2022-2023	\$504,226,373

Property Tax Rate Per \$100 Valuation

Fiscal Year	General Fund		Interest & Sinking Fund		Total Tax Rate
	Tax Rate	% of Total	Tax Rate	% of Total	
2008-2009	0.2798	56.94%	0.2116	43.06%	0.4914
2009-2010	0.3119	63.47%	0.1795	36.53%	0.4914
2010-2011	0.3219	65.51%	0.1695	34.49%	0.4914
2011-2012	0.3319	68.94%	0.1495	31.06%	0.4814
2012-2013	0.3371	70.43%	0.1415	29.57%	0.4786 rollback rate
2013-2014	0.2426	50.69%	0.2360	49.31%	0.4786
2014-2015	0.2426	52.41%	0.2203	47.59%	0.4629 rollback rate
2015-2016	0.1972	42.60%	0.2657	57.40%	0.4629
2016-2017	0.1751	37.83%	0.2878	62.17%	0.4629
2017-2018	0.1739	36.93%	0.2970	63.07%	0.4709
2018-2019	0.1767	37.80%	0.2908	62.20%	0.4675
2019-2020	0.1784	38.41%	0.2861	61.59%	0.4645
2020-2021	0.1696	37.45%	0.2833	62.55%	0.4529
2021-2022	0.1429	35.28%	0.2622	64.72%	0.4051
2022-2023	0.1152	30.21%	0.2661	69.79%	0.3813 Voter-Approval

For Fiscal Year 2022-23 (2022 Tax Year)

Taxable Assessed Valuation \$504,226,373

Approved Tax Rate 0.3813

Estimated Levy \$1,922,615

Property taxes are levied on October 1 and are payable on or before January 31. They attach as an enforceable lien on January 1. Penalties and interest are charged if taxes are not paid by the succeeding January 31. All property taxes are collected by the Montgomery County Tax Assessor-Collector.

STATE OF TEXAS

§

§

PROPERTY TAX CODE, SECTION 26.01(a)

COUNTY OF MONTGOMERY §


CERTIFICATION OF 2022 APPRAISAL ROLL FOR
City Of Magnolia

I, Tony Belinoski, Chief Appraiser for the Montgomery Central Appraisal District, solemnly swear that the attached is a recap of the approved Appraisal Roll of the Montgomery Central Appraisal District and constitutes the **CERTIFIED** values for **City Of Magnolia**.

The attached also includes, listed separately, the amount of new value as a result of new improvements, newly approved exemptions, newly approved special valuations (agriculture and timber), and, if applicable, any newly annexed property taxable by **City Of Magnolia**.

Also included are properties, if any, which are taxable by **City Of Magnolia** but which remain under protest. Data includes information related to the appraised market value, productivity value (if applicable), and taxable value as contained in Texas Property Tax Code 26.01(c). This data contains the current values, the value of those properties still under protest at previous year's values, and a reasonable estimate of the market value, taxable value that may be assigned at the conclusion of the protest.

The Chief Appraiser is unaware of any properties that are not included in either the Certified Roll or the Withheld Roll and therefore have not been approved by the Montgomery County Appraisal Review Board and certified by the Chief Appraiser.



Date: August 4, 2022
Tony Belinoski, Chief Appraiser
Montgomery Central Appraisal District

Summary of Values as of 2022 Certification City Of Magnolia

	Market Value	Net Taxable	Net Taxable after Freeze
Certified Values	\$671,594,336	\$484,462,312	\$484,462,312
Under Review at Current Value	\$40,173,553	\$37,378,973	\$37,378,973
Under Review at Previous Years Value	\$20,392,971	\$19,764,061	\$19,764,061
Reasonable Estimate of Under Reviews	\$34,147,520	\$31,772,127	\$31,772,127

Previous Year's Value lost due to appeals under Chapter 42 Texas Property Tax Code 26.012(a)(13)

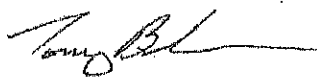
	Net Taxable	Net Taxable after Freeze
Previous Year Original Certified Value (ETR Line 5A)	\$0	\$0
Previous Year Adjusted Value (ETR Line 5b)	\$0	\$0
Previous Year Value Loss (ETR Line 5C)	\$0	\$0

Previous Year's Taxable Value Not in Dispute for Property Subject to an Appeal under Chapter 42 Texas Property Tax Code 26.012(13)(a)(iii)

	Taxable Value
Previous Year Original Certified Value (Deduct from ETR Line 1)	\$13,567,870
Previous Year Original Certified Value (ETR Line 6A)	\$13,567,870
Previous Year Value in Dispute (ETR Line 6B)	\$2,713,574
Previous Year Value NOT in Dispute (ETR Line 6C)	\$10,854,296

Average Home Value(s)

Average Market Value	Average Assessed Value
\$268,712	\$219,114



Date: August 4, 2022
Tony Bolinoski, Chief Appraiser
Montgomery Central Appraisal District

Assessment Roll Grand Totals Report

MCAD

Tax Year: 2022 As of: Certification

CMA - City Of Magnolia (ARB Approved Totals)

Number of Properties: 2282

Land Totals

Land - Homesite	(+)	\$64,594,500		
Land - Non Homesite	(+)	\$211,583,908		
Land - Ag Market	(+)	\$6,944,920		
Land - Timber Market	(+)	\$1,854,040		
Land - Exempt Ag/Timber Market	(+)	\$0		
Total Land Market Value	(=)	\$284,977,368	(+)	\$284,977,368

Improvement Totals

Improvements - Homesite	(+)	\$172,149,440		
Improvements - Non Homesite	(+)	\$182,665,890		
Total Improvements	(=)	\$354,815,330	(+)	\$354,815,330

Other Totals

Personal Property (381)		\$31,801,638	(+)	\$31,801,638
Minerals (0)		\$0	(+)	\$0
Autos (0)		\$0	(+)	\$0
Total Market Value			(=)	\$671,594,336
Total Market Value 100%			(=)	\$672,906,958
Total Homestead Cap Adjustment (415)			(-)	\$24,810,037
Total Exempt Property (98)			(-)	\$145,014,661

Productivity Totals

Total Productivity Market (Non Exempt)	(+)	\$8,798,960		
Ag Use (5)	(-)	\$14,580		
Timber Use (5)	(-)	\$22,570		
Total Productivity Loss	(=)	\$8,761,810	(-)	\$8,761,810
Total Assessed			(=)	\$493,007,828

Exemptions

(HS Assd 107,032,113)

(HS) Homestead Local (492)	(+)	\$2,302,194		
(HS) Homestead State (492)	(+)	\$0		
(O65) Over 65 Local (155)	(+)	\$3,626,790		
(O65) Over 65 State (155)	(+)	\$0		
(DP) Disabled Persons Local (13)	(+)	\$0		
(DP) Disabled Persons State (13)	(+)	\$0		
(DV) Disabled Vet (28)	(+)	\$281,500		
(DVX) Disabled Vet 100% (8)	(+)	\$2,102,780		
(PRO) Prorated Exempt Property (4)	(+)	\$151,388		
(HB366) House Bill 366 (81)	(+)	\$80,864		
Total Exemptions	(=)	\$8,545,516	(-)	\$8,545,516
Net Taxable (Before Freeze)			(=)	\$484,462,312

Assessment Roll Grand Totals Report

MCAD

Tax Year: 2022 As of: Certification

CMA - City Of Magnolia (Under ARB Review Totals)

Number of Properties: 164

Land Totals

Land - Homesite	(+)	\$6,737,330		
Land - Non Homesite	(+)	\$6,509,110		
Land - Ag Market	(+)	\$0		
Land - Timber Market	(+)	\$0		
Land - Exempt Ag/Timber Market	(+)	\$0		
Total Land Market Value	(=)	\$13,246,440	(+)	\$13,246,440

Improvement Totals

Improvements - Homesite	(+)	\$20,584,310		
Improvements - Non Homesite	(+)	\$6,202,190		
Total Improvements	(=)	\$26,786,500	(+)	\$26,786,500

Other Totals

Personal Property (1)		\$140,613	(+)	\$140,613
Minerals (0)		\$0	(+)	\$0
Autos (0)		\$0	(+)	\$0
Total Market Value	(=)	\$40,173,553		\$40,173,553
Total Market Value 100%	(=)	\$40,173,553		
Total Homestead Cap Adjustment (32)			(-)	\$2,072,364
Total Exempt Property (0)			(-)	\$0

Productivity Totals

Total Productivity Market (Non Exempt)	(+)	\$0		
Ag Use (0)	(-)	\$0		
Timber Use (0)	(-)	\$0		
Total Productivity Loss	(=)	\$0	(-)	\$0
Total Assessed			(=)	\$38,101,189

Exemptions

			(HS Assd	11,727,596)
(HS) Homestead Local (50)	(+)	\$249,250		
(HS) Homestead State (50)	(+)	\$0		
(O65) Over 65 Local (19)	(+)	\$471,250		
(O65) Over 65 State (19)	(+)	\$0		
(DP) Disabled Persons Local (2)	(+)	\$0		
(DP) Disabled Persons State (2)	(+)	\$0		
(PRO) Prorated Exempt Property (1)	(+)	\$1,716		
Total Exemptions	(=)	\$722,216	(-)	\$722,216
Net Taxable (Before Freeze)			(=)	\$37,378,973

Assessment Roll Grand Totals Report

MCAD

Tax Year: 2021 As of: Supplement 11

CMA - City Of Magnolia (Under Review 080422)

Number of Properties: 152

Land Totals

Land - Homesite	(+)	\$4,639,810		
Land - Non Homesite	(+)	\$1,324,070		
Land - Ag Market	(+)	\$0		
Land - Timber Market	(+)	\$0		
Land - Exempt Ag/Timber Market	(+)	\$0		
Total Land Market Value	(=)	\$5,963,880	(+)	\$5,963,880

Improvement Totals

Improvements - Homesite	(+)	\$11,877,560		
Improvements - Non Homesite	(+)	\$2,431,410		
Total Improvements	(=)	\$14,308,970	(+)	\$14,308,970

Other Totals

Personal Property (1)		\$120,121	(+)	\$120,121
Minerals (0)		\$0	(+)	\$0
Autos (0)		\$0	(+)	\$0
Total Market Value	(=)	\$20,392,971		\$20,392,971
Total Market Value 100%	(=)	\$20,392,971		
Total Homestead Cap Adjustment (5)			(-)	\$41,410
Total Exempt Property (0)			(-)	\$0

Productivity Totals

Total Productivity Market (Non Exempt)	(+)	\$0		
Ag Use (0)	(-)	\$0		
Timber Use (0)	(-)	\$0		
Total Productivity Loss	(=)	\$0	(-)	\$0
Total Assessed			(=)	\$20,351,561

Exemptions

(HS Assd 7,305,870)

(HS) Homestead Local (39)	(+)	\$193,750		
(HS) Homestead State (39)	(+)	\$0		
(O65) Over 65 Local (16)	(+)	\$393,750		
(O65) Over 65 State (16)	(+)	\$0		
(DP) Disabled Persons Local (2)	(+)	\$0		
(DP) Disabled Persons State (2)	(+)	\$0		
Total Exemptions	(=)	\$587,500	(-)	\$587,500
Net Taxable (Before Freeze)			(=)	\$19,764,061

2022 Effective Tax Rate Worksheet

Taxing Units Other Than School Districts

Taxing Unit: CMA - City Of Magnolia

2021 Values of Supplement 223

Line	Activity	Amount/Rate
1.	2021 total taxable value. Enter the amount of 2021 taxable value on the 2021 tax roll today. Include any adjustments since last year's certification; exclude Tax Code 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14). ¹	\$303,809,741
2.	2021 tax ceilings. Counties, cities and junior college districts. Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2021 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$0
3.	Preliminary 2021 adjusted taxable value. Subtract Line 2 from Line 1.	\$
4.	2021 total adopted tax rate.	0.405100
5.	2021 taxable value lost because court appeals of ARB decisions reduced 2021 appraised value. A. Original 2021 ARB Values: \$ B. 2021 values resulting from final court decisions: - \$ C. 2021 value loss. Subtract B from A. ³	\$
6.	2021 taxable value subject to an appeal under Chapter 42 as of July 25. A. 2021 ARB certified value: \$ B. 2021 disputed value: - \$ C. 2021 undisputed value. Subtract B from A.	\$
7.	2021 Chapter 42 related adjusted values. Add Line 5 and 6.	\$
8.	2021 taxable value, adjusted for court-ordered reductions. Add Line 3 and 7	\$
9.	2021 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2021. Enter the 2021 value of property in deannexed territory. ⁴	\$0

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(14)

³ Tex. Tax Code § 26.012(13)

⁴ Tex. Tax Code § 26.012(15)

Line	Activity	Amount/Rate
10.	2021 taxable value lost because property first qualified for an exemption in 2022. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions. A. Absolute exemptions. Use 2021 market value <u>\$0</u> B. Partial exemptions. 2022 exemption amount or 2022 percentage exemption times 2021 value: <u>+ \$724,876</u> C. Value loss. Add A and B. ⁵	\$724,876
11.	2021 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2022. Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2021. A. 2021 market value: <u>\$0</u> B. 2022 productivity or special appraised value: <u>- \$0</u> C. Value loss. Subtract B from A. ⁶	\$0
12.	Total adjustments for lost value. Add Lines 9, 10C, and 11C.	\$
13.	2021 adjusted taxable value. Subtract Line 12 from Line 8	\$
14.	Adjusted 2021 taxes. Multiply Line 4 by Line 13 and divide by \$100.	\$
15.	Taxes refunded for years preceding tax year 2021. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2021. Types of refunds include court decisions, Tax Code 25.25(b) and (c) corrections and Tax Code 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. ⁷	\$
16.	Taxes in tax increment financing (TIF) for tax year 2021. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2022 captured appraised value in Line 18D, enter 0. ⁸	\$
17.	Adjusted 2021 taxes with refunds and TIF adjustment. Add Lines 14 and 15, subtract line 16. ⁹	\$

⁵ Tex. Tax Code § 26.012(15)

⁶ Tex. Tax Code § 26.012(15)

⁷ Tex. Tax Code § 26.012(13)

⁸ Tex. Tax Code § 26.03(c)

⁹ Tex. Tax Code § 26.012(13)

Line	Activity	Amount/Rate
18.	<p>Total 2022 taxable value on the 2022 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.¹⁰</p> <p>A. Certified values: <u>\$484,462,312</u></p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: <u>+ \$</u></p> <p>C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property: <u>- \$0</u></p> <p>D. Tax increment financing: Deduct the 2022 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2022 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below.¹¹ <u>- \$</u></p> <p>E. Total 2022 value. Add A and B, then subtract C and D. <u>\$</u></p>	
19.	<p>Total value of properties under protest or not included on certified appraisal roll.¹²</p> <p>A. 2022 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹³ <u>\$</u></p> <p>B. 2022 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value,</p>	

¹⁰ Tex. Tax Code § 26.012(15)

¹¹ Tex. Tax Code § 26.03(c)

¹² Tex. Tax Code § 26.01(c)

¹³ Tex. Tax Code §§ 26.04 and 26.041

Line	Activity	Amount/Rate
	appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. ¹⁴ + \$ _____	
	C. Total value under protest or not certified. Add A and B.	\$ _____
20.	2022 tax ceilings. Counties, cities and junior colleges enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2021 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁵	\$0
21.	2022 total taxable value. Add Lines 18E and 19C. Subtract Line 20.	\$ _____
22.	Total 2022 taxable value of properties in territory annexed after Jan. 1, 2021. Include both real and personal property. Enter the 2022 value of property in territory annexed. ¹⁶	\$7,639,906
23.	Total 2022 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2021. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2021, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2022. ¹⁷	\$38,608,685
24.	Total adjustments to the 2022 taxable value. Add Lines 22 and 23.	\$ _____
25.	2022 adjusted taxable value. Subtract Line 24 from Line 21.	\$ _____
26.	2022 effective tax rate. Divide Line 17 by Line 25 and multiply by \$100. ¹⁸	\$ _____
27.	COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2022 county effective tax rate. ¹⁹	\$ _____

A county, city or hospital district that adopted the additional sales tax in November 2021 or in May 2022 must adjust its effective tax rate. The *Additional Sales Tax Rate Worksheet* sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

¹⁴ Tex. Tax Code §§ 26.04 and 26.041

¹⁵ Tex. Tax Code § 26.012(6)

¹⁶ Tex. Tax Code § 26.012(17)

¹⁷ Tex. Tax Code § 26.012(17)

¹⁸ Tex. Tax Code § 26.04(c)

¹⁹ Tex. Tax Code § 26.04(d)

Effective Tax Rate Report

Tax Year: 2022

Taxing Unit: CMA - City Of Magnolia

NEW EXEMPTIONS:

	COUNT	2021 ABSOLUTE EX VALUES	2022 PARTIAL EX VALUES
NEW EXEMPT PROPERTY	0	\$0	
NEW HS EXEMPTIONS	66		\$278,876
NEW PRO EXEMPTIONS	0		\$0
NEW OA EXEMPTIONS	19		\$400,000
NEW DP EXEMPTIONS	1		\$0
NEW DV1 EXEMPTIONS	0		\$0
NEW DV2 EXEMPTIONS	0		\$0
NEW DV3 EXEMPTIONS	1		\$10,000
NEW DV4 EXEMPTIONS	5		\$36,000
NEW DVX EXEMPTIONS	0		\$0
NEW HB366 EXEMPTIONS	0		\$0
NEW PC EXEMPTIONS	0		\$0
NEW FRSS EXEMPTIONS	0		\$0

ABSOLUTE EX TOTAL		\$0
PARTIAL EX TOTAL	(+)	\$724,876
2021 TAXABLE VALUE LOST DUE TO PROPERTY BECOMING EXEMPT IN 2022	(=)	\$724,876

NEW ANNEXED PROPERTY:

	COUNT	APPRAISED VALUE	TAXABLE VALUE
NEWLY ANNEXED PROPERTY	131	\$7,641,622	\$7,639,906
IMPROVEMENT SEGMENTS	13	\$0	
LAND SEGMENTS	133	\$0	
MINERAL	0	\$0	
OTHER	0	\$0	

TAXABLE VALUE ON NEWLY ANNEXED PROPERTY:	\$7,639,906
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NEW AG APPLICATIONS:

NEW AG APPLICATIONS COUNT	0
2021 MARKET	\$0
2022 USE	(-) \$0
VALUE LOST DUE TO AG APPLICATIONS:	(=) \$0 (\$0 Taxable)

NEW IMPROVEMENTS:

	COUNT	TOTAL APPRAISED VALUE ¹	NEW CURRENT TAXABLE ²
NEW IMPROVEMENTS	187	\$42,915,410	\$33,040,064
RESIDENTIAL	187	\$42,915,410	\$33,040,064
COMMERCIAL	0	\$0	\$0
OTHER	0	\$0	\$0

NEW ADDITIONS	9	\$16,426,640	\$5,568,621
RESIDENTIAL	6	\$1,979,460	\$230,057
COMMERCIAL	3	\$14,447,180	\$5,338,564
OTHER	0	\$0	\$0
PERCENT COMPLETION CHANGED	0	\$0	\$0
TOTAL NEW PERSONAL VALUE	0	\$0	\$0
SECTION 52 & 59	0	\$0	\$0
REDUCED/EXPIRING ABATEMENTS	0	\$0	\$0
TOTALS:		\$59,342,050	\$38,608,685

2021 TOTAL TAXABLE (EXCLUDES UNDER PROTEST) \$303,609,741
2021 OA DP FROZEN TAXABLE \$0
2021 TAX RATE 0.4051
2021 OA DP TAX CEILING \$0

2022 CERTIFIED TAXABLE \$484,462,312
2022 TAXABLE UNDER PROTEST \$37,378,973
2022 OA FROZEN TAXABLE \$0
2022 DP FROZEN TAXABLE \$0
2022 TRANSFERRED OA FROZEN TAXABLE \$0
2022 TRANSFERRED DP FROZEN TAXABLE \$0
2022 OA FROZEN TAXABLE UNDER PROTEST \$0
2022 DP FROZEN TAXABLE UNDER PROTEST \$0
2022 TRANSFER OA WITH FROZEN TAXABLE UNDER PROTEST \$0
2022 TRANSFER DP WITH FROZEN TAXABLE UNDER PROTEST \$0
2022 APPRAISED VALUE \$531,109,017
2022 OA DP TAX CEILING \$0

1. Includes all land and other improvements of properties with new improvement values.
2. Includes only new improvement value.

2021 total taxable value.	1. \$303,609,741
2021 tax ceilings.	2. \$0
2021 total adopted tax rate.	4. 0.405100
a. 2021 M&O tax rate.	a. 0.142900
b. 2021 I&S tax rate.	+b. 0.262200
2021 taxable value of property in territory deannexed after Jan. 1, 2021.	7. \$0
2021 taxable value lost because property first qualified for an exemption in 2022.	8. \$724,876
a. Absolute exemptions.	a. \$0
b. Partial exemptions.	+b. \$724,876
2021 taxable value lost because property first qualified for agricultural appraisal (1 - d or 1 - d - 1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in 2022.	9. \$0
a. 2021 market value.	a. \$0
b. 2022 productivity or special appraisal value.	-b. \$0
2022 certified taxable.	\$484,462,312
2022 tax ceilings.	18. \$0
Total 2022 taxable value of properties in territory annexed after Jan.1, 2021.	20. \$7,639,906
Total 2022 taxable value of new improvements and new personal property	21. \$38,608,685

* 2021 Values as of Supplement 11.

2022 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Form 50-856

City of Magnolia

281-366-2266

Taxing Unit Name

Phone (area code and number)

18111 Buddy Riley Blvd. Magnolia TX 77354

www.cityofmagnolia.com

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2021 total taxable value. Enter the amount of 2021 taxable value on the 2021 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 290,041,871
2.	2021 tax ceilings. Counties, cities and junior college districts. Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2021 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 0
3.	Preliminary 2021 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 290,041,871
4.	2021 total adopted tax rate.	\$ 0.4051 /\$100
5.	2021 taxable value lost because court appeals of ARB decisions reduced 2021 appraised value. A. Original 2021 ARB values: \$ 0 B. 2021 values resulting from final court decisions: -\$ 0 C. 2021 value loss. Subtract B from A.³	\$ 0
6.	2021 taxable value subject to an appeal under Chapter 42, as of July 25. A. 2021 ARB certified value: \$ 13,567,870 B. 2021 disputed value: -\$ 2,713,574 C. 2021 undisputed value. Subtract B from A.⁴	\$ 10,854,296
7.	2021 Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 10,854,296

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(14)

³ Tex. Tax Code § 26.012(13)

⁴ Tex. Tax Code § 26.012(13)

Not New/Reversion Tax Rate Worksheet		Amount/Rate
8.	2021 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 300,898,167
9.	2021 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2021. Enter the 2021 value of property in deannexed territory. ⁵	\$ 0
10.	2021 taxable value lost because property first qualified for an exemption in 2022. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2022 does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use 2021 market value: \$ 0 B. Partial exemptions. 2022 exemption amount or 2022 percentage exemption times 2021 value: + \$ 724,876 C. Value loss. Add A and B. ⁶	\$ 724,876
11.	2021 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2022. Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2021. A. 2021 market value: \$ 0 B. 2022 productivity or special appraised value: - \$ 0 C. Value loss. Subtract B from A. ⁷	\$ 0
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 724,876
13.	2021 captured value of property in a TIF. Enter the total value of 2021 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which 2021 taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 0
14.	2021 total value. Subtract Line 12 and Line 13 from Line 8.	\$ 300,171,291
15.	Adjusted 2021 total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 1,215,993
16.	Taxes refunded for years preceding tax year 2021. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2021. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. ⁹	\$ 4,475
17.	Adjusted 2021 levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 1,220,468
18.	Total 2022 taxable value on the 2022 certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values: \$ 484,462,312 B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0 D. Tax increment financing: Deduct the 2022 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2022 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below. ¹² - \$ 0 E. Total 2022 value. Add A and B, then subtract C and D.	\$ 484,462,312

⁵ Tex. Tax Code § 26.012(15)⁶ Tex. Tax Code § 26.012(15)⁷ Tex. Tax Code § 26.012(15)⁸ Tex. Tax Code § 26.03(c)⁹ Tex. Tax Code § 26.012(13)¹⁰ Tex. Tax Code § 26.012(13)¹¹ Tex. Tax Code § 26.012, 26.04(c-2)¹² Tex. Tax Code § 26.03(c)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Total value of properties under protest or not included on certified appraisal roll.¹³ A. 2022 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴ \$ 19,764,061 B. 2022 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵ + \$ 0 C. Total value under protest or not certified. Add A and B. \$ 19,764,061	
20.	2022 tax ceilings. Counties, cities and junior colleges enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2021 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ 0
21.	2022 total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$ 504,226,373
22.	Total 2022 taxable value of properties in territory annexed after Jan. 1, 2021. Include both real and personal property. Enter the 2022 value of property in territory annexed. ¹⁸	\$ 7,639,906
23.	Total 2022 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2021. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2021 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2022. ¹⁹	\$ 38,608,685
24.	Total adjustments to the 2022 taxable value. Add Lines 22 and 23.	\$ 46,248,591
25.	Adjusted 2022 taxable value. Subtract Line 24 from Line 21.	\$ 457,977,782
26.	2022 NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$ 0.2664 /\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2022 county NNR tax rate. ²¹	\$ /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- 1. Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- 2. Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	2021 M&O tax rate. Enter the 2021 M&O tax rate.	\$ 0.1429 /\$100
29.	2021 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$ 300,896,167

¹³ Tex. Tax Code § 26.01(c) and (d)¹⁴ Tex. Tax Code § 26.01(c)¹⁵ Tex. Tax Code § 26.01(d)¹⁶ Tex. Tax Code § 26.012(6)(B)¹⁷ Tex. Tax Code § 26.012(6)¹⁸ Tex. Tax Code § 26.012(17)¹⁹ Tex. Tax Code § 26.012(17)²⁰ Tex. Tax Code § 26.04(c)²¹ Tex. Tax Code § 26.04(d)

Line	voter Approval Tax Rate Not Allowed	Amount/Rate
30.	Total 2021 M&O levy. Multiply Line 28 by Line 29 and divide by \$100	\$ 429,980
31.	Adjusted 2021 levy for calculating NNR M&O rate.	
	A. M&O taxes refunded for years preceding tax year 2021. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. + \$ 1,679	
	B. 2021 taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2022 captured appraised value in Line 18D, enter 0. - \$ 0	
	C. 2021 transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. +/- \$ 0	
	D. 2021 M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. \$ 1,679	
	E. Add Line 30 to 31D.	\$ 431,659
32.	Adjusted 2022 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 457,977,782
33.	2022 NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.0942 /\$100
34.	Rate adjustment for state criminal justice mandate.²³	
	A. 2022 state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0	
	B. 2021 state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies. - \$ 0	
	C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0/\$100	
	D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0/\$100
35.	Rate adjustment for indigent health care expenditures.²⁴	
	A. 2022 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state assistance received for the same purpose. \$ 0	
	B. 2021 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2020 and ending on June 30, 2021, less any state assistance received for the same purpose. - \$ 0	
	C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0/\$100	
	D. Enter the rate calculated in C. If not applicable, enter 0.	\$ 0/\$100

²³ (Reserved for expansion)²⁴ Tex. Tax Code § 26.044²⁵ Tex. Tax Code § 26.0441

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
36.	Rate adjustment for county indigent defense compensation.²⁵ A. 2022 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state grants received by the county for the same purpose \$ _____ 0 B. 2021 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2020 and ending on June 30, 2021, less any state grants received by the county for the same purpose \$ _____ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100 \$ _____ 0/\$100 D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100 \$ _____ 0/\$100 E. Enter the lesser of C and D. If not applicable, enter 0.	\$ _____ 0/\$100
37.	Rate adjustment for county hospital expenditures.²⁶ A. 2022 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2021 and ending on June 30, 2022 \$ _____ 0 B. 2021 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2020 and ending on June 30, 2021 \$ _____ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100 \$ _____ 0/\$100 D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100 \$ _____ 0/\$100 E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.	\$ _____ 0/\$100
38.	Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code 26.0444 for more information. A. Amount appropriated for public safety in 2021. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year \$ _____ 0 B. Expenditures for public safety in 2021. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year \$ _____ 0 C. Subtract B from A and divide by Line 32 and multiply by \$100 \$ _____ 0/\$100 D. Enter the rate calculated in C. If not applicable, enter 0.	\$ _____ 0/\$100
39.	Adjusted 2022 NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.	\$ _____ 0.0942 /\$100
40.	Adjustment for 2021 sales tax specifically to reduce property values. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in 2021 should complete this line. These entities will deduct the sales tax gain rate for 2022 in Section 3. Other taxing units, enter zero. A. Enter the amount of additional sales tax collected and spent on M&O expenses in 2021, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent \$ _____ 0 B. Divide Line 40A by Line 32 and multiply by \$100 \$ _____ 0/\$100 C. Add Line 40B to Line 39.	\$ _____ 0.0942 /\$100
41.	2022 voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below. Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08. - or - Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.	\$ _____ 0.0974 /\$100

²⁵ Tex. Tax Code § 26.0442²⁶ Tex. Tax Code § 26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41.	Disaster Line 41 (D41): 2022 voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or 2) the third tax year after the tax year in which the disaster occurred If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08. ²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).	\$ _____ /\$100
42.	Total 2022 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the taxing unit's budget as M&O expenses. A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸ Enter debt amount \$ 3,257,503 B. Subtract unencumbered fund amount used to reduce total debt -\$ 1,889,115 C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) -\$ 0 D. Subtract amount paid from other resources -\$ 0 E. Adjusted debt. Subtract B, C and D from A.	\$ 1,368,388
43.	Certified 2021 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 26,307
44.	Adjusted 2022 debt. Subtract Line 43 from Line 42E.	\$ 1,342,081
45.	2022 anticipated collection rate. A. Enter the 2022 anticipated collection rate certified by the collector. ³⁰ 100.00% B. Enter the 2021 actual collection rate 100.42% C. Enter the 2020 actual collection rate 98.85% D. Enter the 2019 actual collection rate 99.59% E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³¹	100.00%
46.	2022 debt adjusted for collections. Divide Line 44 by Line 45E.	\$ 1,342,081
47.	2022 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 504,226,373
48.	2022 debt rate. Divide Line 46 by Line 47 and multiply by \$100.	\$ 0.2661 /\$100
49.	2022 voter-approval tax rate. Add Lines 41 and 48.	\$ 0.3636 /\$100
D49.	Disaster Line 49 (D49): 2022 voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.	\$ _____ /\$100

²⁷ Tex. Tax Code § 26.042(a)²⁸ Tex. Tax Code § 26.012(7)²⁹ Tex. Tax Code § 26.012(10) and 26.04(b)³⁰ Tex. Tax Code § 26.04(b)³¹ Tex. Tax Code §§ 26.04(h), (i-1) and (i-2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2022 county voter-approval tax rate.	\$ _____ 0 /\$100

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	Taxable Sales. For taxing units that adopted the sales tax in November 2021 or May 2022, enter the Comptroller's estimate of taxable sales for the previous four quarters. ²² Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2021, enter 0.	\$ _____ 0
52.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ²³ Taxing units that adopted the sales tax in November 2021 or in May 2022. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ²⁴ - Or - Taxing units that adopted the sales tax before November 2021. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ _____ 0
53.	2022 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 504,226,373
54.	Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	\$ _____ 0 /\$100
55.	2022 NNR tax rate, unadjusted for sales tax. ²⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.2664 /\$100
56.	2022 NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2021 or in May 2022. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November 2021.	\$ 0.2664 /\$100
57.	2022 voter-approval tax rate, unadjusted for sales tax. ²⁶ Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.3635 /\$100
58.	2022 voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	\$ 0.3635 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ²⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ²⁸	\$ _____ 0
60.	2022 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 504,226,373
61.	Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	\$ _____ 0 /\$100
62.	2022 voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ 0.3635 /\$100

²² Tex. Tax Code § 26.041(d)

²³ Tex. Tax Code § 26.041(f)

²⁴ Tex. Tax Code § 26.041(d)

²⁵ Tex. Tax Code § 26.04(c)

²⁶ Tex. Tax Code § 26.04(c)

²⁷ Tex. Tax Code § 26.045(d)

²⁸ Tex. Tax Code § 26.045(f)

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the difference between the adopted tax rate and voter-approval tax rate before the unused increment rate for the prior three years.⁴⁰ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the unused increment rate for that year would be zero.

The difference between the adopted tax rate and voter-approval tax rate is considered zero in the following scenarios:

- a tax year before 2020;⁴⁰
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴¹ or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴²

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴³

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	2021 unused increment rate. Subtract the 2021 actual tax rate and the 2021 unused increment rate from the 2021 voter-approval tax rate. If the number is less than zero, enter zero.	\$ 0.0072 /\$100
64.	2020 unused increment rate. Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate. If the number is less than zero, enter zero.	\$ 0.0108 /\$100
65.	2019 unused increment rate. Subtract the 2019 actual tax rate and the 2019 unused increment rate from the 2019 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$ 0 /\$100
66.	2022 unused increment rate. Add Lines 63, 64 and 65.	\$ 0.0178 /\$100
67.	2022 voter-approval tax rate, adjusted for unused increment rate. Add Line 66 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax) or Line 62 (taxing units with pollution control).	\$ 0.3813 /\$100

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁴

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁵

Line	De Minimis Rate Worksheet	Amount/Rate
68.	Adjusted 2022 NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i>	\$ 0.0942 /\$100
69.	2022 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 504,226,373
70.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 69 and multiply by \$100.	\$ 0.0991 /\$100
71.	2022 debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.2861 /\$100
72.	De minimis rate. Add Lines 68, 70 and 71.	\$ 0.4594 /\$100

SECTION 7: Voter-Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁴⁶

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁴⁷

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago.

⁴⁰ Tex. Tax Code § 26.013(a)

⁴¹ Tex. Tax Code § 26.013(c)

⁴² Tex. Tax Code §§ 26.0501(a) and (c)

⁴³ Tex. Local Gov't Code § 120.007(d), effective Jan. 1, 2022

⁴⁴ Tex. Tax Code § 26.063(a)(1)

⁴⁵ Tex. Tax Code § 26.012(R-a)

⁴⁶ Tex. Tax Code § 26.063(a)(1)

⁴⁷ Tex. Tax Code § 26.042(b)

⁴⁸ Tex. Tax Code § 26.042(f)

This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
73.	2021 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.4051 / \$100
74.	Adjusted 2021 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2021 and the taxing unit calculated its 2021 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2021 worksheet due to a disaster, enter the 2021 voter-approval tax rate as calculated using a multiplier of 1.035 from Line 49. - or - If a disaster occurred prior to 2021 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2021, complete the separate <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2021 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the year(s) following the disaster. ⁴⁹ Enter the final adjusted 2021 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2021 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0 / \$100
75.	Increase in 2021 tax rate due to disaster. Subtract Line 74 from Line 73.	\$ 0.4051 / \$100
76.	Adjusted 2021 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 300,171,291
77.	Emergency revenue. Multiply Line 75 by Line 76 and divide by \$100.	\$ 1,216,993
78.	Adjusted 2022 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 457,977,782
79.	Emergency revenue rate. Divide Line 77 by Line 78 and multiply by \$100. ⁴⁹	\$ 0 / \$100
80.	2022 voter-approval tax rate, adjusted for emergency revenue. Subtract Line 79 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 67 (taxing units with the unused increment rate).	\$ 0.3813 / \$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate. \$ 0.2664 / \$100
As applicable, enter the 2022 NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax). Indicate the line number used: 26

Voter-approval tax rate. \$ 0.3813 / \$100
As applicable, enter the 2022 voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 67 (adjusted for unused increment), or Line 80 (adjusted for emergency revenue). Indicate the line number used: 67

De minimis rate. \$ 0.4594 / \$100
If applicable, enter the 2022 de minimis rate from Line 72.

SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in Tax Code. ⁵⁰

print
here

Tammy McRae
Printed Name of Taxing Unit Representative

sign
here

Tammy McRae
Taxing Unit Representative

Date

⁴⁹ Tex. Tax Code §26.042(c)

⁴⁹ Tex. Tax Code §26.042(b)

⁵⁰ Tex. Tax Code §§ 26.04(c-2) and (d-2)

ORDINANCE NO. O-2022-024

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS, PROVIDING FOR THE ASSESSMENT, LEVY, AND COLLECTION OF AD VALOREM TAXES OF THE CITY OF MAGNOLIA, TEXAS, FOR THE YEAR 2022 AND FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT THEREWITH.

* * * * *

WHEREAS, Section 26.05 of the Texas Property Tax Code provides that on or before September 18, or as soon thereafter as practicable, the governing body of each taxing unit shall adopt a tax rate for the current year; and

WHEREAS, this year's levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about 'tax increase' as specified in 26.05(b) of Property Tax Code.

WHEREAS, such Section further provides that where the tax rate consists of two components (one which will impose the amount of taxes needed to pay the unit's debt service and the other which will impose the amount of taxes needed to fund maintenance and operations expenditures of the unit for the next year), each of such two components must be approved separately; and

WHEREAS, the proposed tax rate for the current tax year of the City of Magnolia, Texas, consists of two such components; a tax rate of **twenty six and sixty one hundredths cents (0.2661)** for debt service and a tax rate of **eleven and fifty two hundredths cents (0.1152)** to fund maintenance and operations expenditures; and

WHEREAS, by separate motions heretofore adopted by the City Council of the City of Magnolia, Texas, at a meeting of said City Council held on this 24th day of August, 2022, said City Council has set separately the tax rate heretofore specified for each of said components; and

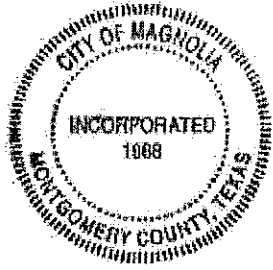
WHEREAS, having thus separately approved the tax rate for each of such components, it is necessary and appropriate for the City Council to now formally pass, approve, and adopt a 2022 tax rate ordinance for the City of Magnolia; and

WHEREAS, all notices and hearings required by law as a prerequisite to the passage, approval and adoption of said tax rate ordinance have been timely and properly given and held;

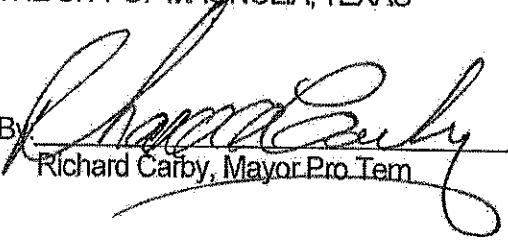
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MAGNOLIA, TEXAS:

Section 1. The facts and matters set forth in the preamble of this Ordinance are found

Ordinance No. O-2022-024



THE CITY OF MAGNOLIA, TEXAS

By 
Richard Carby, Mayor Pro Tem

ATTEST:


Kandice Garrett, City Secretary

City of Magnolia

Budgeting Process

The City of Magnolia's fiscal year runs from October 1 through September 30. The Mayor is responsible for producing the City's annual budget. The Finance Department monitors it throughout the year.

The annual process begins in early spring with a request for Council's budgetary goals. Department directors and supervisors present their requests for capital improvement/replacement items and any changes in employees, based on programs and priorities that Council has discussed or committed to in the past. The Mayor, City Administrator and Finance Department then compile a recommended budget based on projected revenues and expenditure trends from previous years. The first draft of the proposed budget is presented to Council in July, and at least one workshop is usually held, which is open to the public. After hearing input from the public and the staff, Council has the chance to revise the budget to conform to its objectives.

Council proposes the property tax rate in early August. An additional workshop may be held then, too. Public hearings regarding the tax rate and proposed budget are held in August or September, and the final tax rate and budget are legally enacted through passage of an ordinance by the end of September.

The newly adopted budget takes effect on October 1. After that, the Mayor is authorized to transfer budgeted amounts between line items and departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. Copies of the budget are available for review online or in the office of the City Secretary.

City of Magnolia

Financial Policies:

The City of Magnolia has a responsibility to its citizens to carefully account for public funds, to manage finances wisely, and to plan for the provision of services desired by the public. The City does not currently have formal financial policies in place; however, the following practices are used:

Accounting

The City maintains a high standard of internal controls and accounting practices. The accounting system maintains records on a basis consistent with accepted standards for local government accounting.

Annual Reporting

In accordance with Charter requirements, the City contracts for an annual audit by a qualified independent certified public accountant. The City uses generally accepted accounting principles in preparing its annual financial statements and strives to meet the requirements of the GFOA's Award for Excellence in Financial Reporting program. The City issues audited financial statements within 180 days after year end.

Interim Reporting

The City prepares and issues timely interim reports comparing actual revenues and expenditures to budgeted amounts. This includes online access to the City's financial management system by City staff, monthly reports to Council and staff and interim annual reports.

Budgeting

The City complies with all Federal, State or local legal requirements pertaining to the operating budget, including the adoption of a balanced budget. The budget is developed using a "budgeting by priorities" process. Essential services receive first priority for funding. The City attempts to maintain current service levels for all essential services. The budget is aligned with citizen priorities and getting the best value for each tax dollar.

Revenues

The City strives to maintain as diversified and stable a revenue system as permitted by state law to shelter it from short-run fluctuations in any one revenue source. Because revenues, especially those of the General Fund, are sensitive to both local and regional economic activities, revenue estimates provided to the City Council are conservative. The City estimates its annual revenues by an objective, analytical process using best practices as defined by the Government Finance Officers Association. The City establishes all user charges at a level that fully supports the total direct and indirect costs of providing the service and within policy parameters established by the City Council and reviews those fees to adjust for the effects of inflation and other factors as appropriate.

Capital Equipment

The City maintains all its assets at a level such that it protects the City's capital investment and minimizes future maintenance and replacement costs. The City determines the least costly financing method for all new projects.

City of Magnolia

Long-Term Debt

The City utilizes long-term borrowing for capital improvements that cannot reasonably be financed on a pay-as-you-go basis from anticipated cash flows. Acceptable uses of bond proceeds are items which can be capitalized and depreciated. Refunding bond issues designed to restructure currently outstanding debt is also an acceptable use of bond proceeds. Bond reserves are created and maintained in accordance with the provisions set forth in the individual bond covenants. The City maintains good communications with bond rating agencies about its financial condition.

City of Magnolia

Long-Term Debt

The City utilizes long-term borrowing for capital improvements that cannot reasonably be financed on a pay-as-you-go basis from anticipated cash flows. Acceptable uses of bond proceeds are items which can be capitalized and depreciated. Refunding bond issues designed to restructure currently outstanding debt is also an acceptable use of bond proceeds. Bond reserves are created and maintained in accordance with the provisions set forth in the individual bond covenants. The City maintains good communications with bond rating agencies about its financial condition.

City of Magnolia

Comprehensive Plan

In April 2013, the City of Magnolia adopted the first of its kind Comprehensive Plan. At the top of its priority list are infrastructure improvements, transportation and connectivity. With a new town center outlined in the comprehensive plan, growth within the City is certain.

Kendig Keast Collaborative, an urban planning firm in Sugarland, has been working with the City and its comprehensive plan. Capturing more than five miles in the City's extraterritorial jurisdiction ("ETJ") was just one parallel goal of the plan. Other accomplishments include utility upgrades and a Unified Code of Ordinances.

In 2015 the City of Magnolia adopted a Unified Development Code and Zoning following two years of implementation of its Comprehensive Plan. During this time, the City widely expanded its extraterritorial jurisdiction ("ETJ"), pushing the city limits to the FM 149 spur at FM 1488. With these accomplishments, the City is clearly focused on the future and prepared with a plan.

With the area's expected growth, infrastructure and transportation improvements are musts. But just as important is meeting the needs of entrepreneurs, start-ups and developers interested in becoming part of the progress and excitement that is Magnolia.

Strategic Recommendations

- Quality Appearance and Function
- Preservation of Community Character
- Destination for Housing, Entertainment, and Jobs

For full details of the City of Magnolia's Comprehensive Plan, please visit the City's website. By reviewing it, you will see the intent and vision of city leaders who listened to the community.

City of Magnolia

Glossary

Accrual Basis – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows

Ad Valorem – Latin for “value of”. Refers to the tax assessed against real (land and buildings) and personal (equipment and furniture) property

Annual Budget – A budget applicable to a single fiscal year

Balanced Budget – A budget in which the total of estimated revenues, income, and funds available is equal to or in excess of appropriations

Capital Outlays – Expenditures which result in the acquisition of or addition to fixed assets

Comprehensive Annual Financial Report (CAFR) – The published results of the City’s annual audit

Debt Service – The annual amount of money necessary to pay the interest and principal (or sinking fund contribution) on outstanding debt

Debt Service Fund – A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest

Department – Separate branch of operation in the organization structure

Enterprise Fund – A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The City of Magnolia’s fiscal year begins each October 1st and ends the following September 30th

Fund – A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations

Fund Balance – The fund equity of governmental funds and Trust Funds. The difference between governmental fund assets and liabilities; also referred to as fund equity

General Fund – The fund used to account for all financial resources except those required to be accounted for in another fund

Glossary (cont.)

Generally Accepted Account Principles (GAAP) – Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments is NCGA Statement 1. The objectives of governmental GAAP financial reports are different from and much broader than the objectives of business enterprise GAAP financial reports.

Governmental Accounting Standards Board (GASB) – The authoritative accounting and financial reporting standard-setting body of governmental agencies

Long-Term Debt – Obligation of the City with a remaining maturity term of more than one (1) year

Operating Budget – Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes

Tax Rate – The amount of tax stated in terms of a unit of the tax base; for example, 25 cents per \$100 of assessed valuation of taxable property

