

Todd Barretto
Joshua Chadwick, Vice President
Barbara Gardner, Treasurer
Clyde Hunt
Sandy Hoffman
Brett Sims
Brandon Jacobs



Rachel Steele, Economic Director
Don Doering, City Administrator
Leonard Schneider, Corp. Attorney
Beverly Standley, Finance Administrator

MINUTES
4B COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING
THURSDAY, NOVEMBER 9, 2023 – 5:30 P.M.

1. CALL TO ORDER

Vice President Chadwick called the meeting to order at 5:30 p.m.

a. INVOCATION

An invocation was delivered.

b. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was delivered.

c. ROLL CALL AND CERTIFICATION OF QUORUM

Vice President Chadwick called roll and certified a quorum present with the following Board members in attendance: Todd Barretto, Joshua Chadwick, Barbara Gardner, Sandy Hoffman, Brandon Jacobs and Clyde Hunt

Absent: Brett Sims

Staff present: City Administrator, Don Doering, Economic Development Director, Rachel Steele, Corporation Attorney, Leonard Schneider

2. CITIZENS FORUM

*(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)
(For matters not on the agenda. Comments shall be limited to three (3) minutes per person. Comments by the Board shall be limited to:*

- a. Statements of specific factual information given in response to an inquiry;*
- b. A recitation of existing policy in response to an inquiry;*
- c. A proposal to place the subject on a future agenda.*

3. ANNOUNCEMENTS

(Hear announcements concerning items of community interest from the Board members and City staff for which no actions shall be taken or discussed.)

4. TREASURER'S REPORT

- a. Update on revenues and expenditures
- b. Monthly sales tax summary

5. CONSENT AGENDA - ROUTINE ITEMS:

(This portion of the agenda consists of items considered to be routine and can be enacted by one motion unless separate discussion is requested by a Board Director or a citizen.)

Minutes	Date
Approval of Minutes	October 12, 2023
Invoices	Amount

Heartland Plumbing (Unity Park Maintenance)	\$9,180.00
CORE Surveying (Commerce St)	\$6,400.00
Burditt Consultants (Parks Master Plan)	\$5,760.00
Rachel Steele	\$4,812.49
High Star (Rent)	\$625.00
Strong Tower Promotions (Name Plates)	\$36.00
FirstNet (Phone line)	\$20.92

MOTION: Upon a motion to approve the Consent Agenda made by Director Jacobs and seconded by Director Hunt, the Board members voted, and the motion carried unanimously, 6-0.

6. PRESENTATION: Roles and Responsibilities as a Director of the Magnolia 4B Community Development Corporation

No presentation was given.

7. CONSIDERATION: Discuss and take action to establish the authorized signatories for the Magnolia 4B Community Development Corporation account at Woodforest Bank

MOTION: Director Hunt motioned to approve the authorized signatories for the Magnolia 4B Community Development Corporation account at Woodforest Bank to include: Director Todd Barretto, Director Joshua Chadwick, Director Barbara Gardner, Director Clyde Hunt, Director Sandy Hoffman and Director Brandon Jacobs. Director Jacobs seconded the motion, which passed unanimously, 6-0.

8. Approved Projects Reports/Updates and Status


- a. Unity Park^{'06}
- b. Parks Master Plan²³⁻²⁴
- c. Monument Signs ('21)

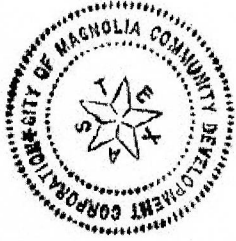
9. FUTURE AGENDA ITEMS

- a. Future of the Historic Train Depot and Maintenance
- b. Executive Director Annual Contract

10. ADJOURN

MOTION: Upon a motion to adjourn made by Director Hunt and seconded by Director Gardner, the Board members present voted, and the motion carried unanimously, 6-0 and Vice President Chadwick adjourned the meeting at 5:47 pm.


 Joshua Chadwick, Vice President
 Magnolia 4B Community Development
 Corporation



CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on November 9, 2023, by the Board of the City of Magnolia 4B Community Development Corporation.

ATTEST:

Barbara Gardner, Treasurer
Magnolia 4B Community Development
Corporation