

Brenda Hoppe, President
Joshua Chadwick, Vice President
Barbara Gardner, Treasurer
Clyde Hunt
Andrew Hook
Brandon Jacobs
Brett Sims



Rachel Steele, Economic Director
Don Doering, City Administrator
Leonard Schneider, Corp. Attorney
Beverly Standley, Finance Administrator

MINUTES
4B COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING
THURSDAY, JUNE 8, 2023 – 5:30 P.M.

1. CALL TO ORDER

Director Chadwick called the meeting to order at 5:32 p.m.

a. INVOCATION

An invocation was delivered.

b. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was delivered.

c. ROLL CALL AND CERTIFICATION OF QUORUM

Director Chadwick called roll and certified a quorum present with the following Board members in attendance: Barbara Gardner, Joshua Chadwick, Clyde Hunt and Brett Sims, Andrew Hook and Brandon Jacobs

Absent: Brenda Hoppe

Staff present: City Administrator, Don Doering, Economic Development Director Rachel Steele, City Engineer, Tim Robertson

2. CITIZENS FORUM

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

(For matters not on the agenda. Comments shall be limited to three (3) minutes per person. Comments by the Board shall be limited to:

- a. Statements of specific factual information given in response to an inquiry;*
- b. A recitation of existing policy in response to an inquiry;*
- c. A proposal to place the subject on a future agenda.*

3. ANNOUNCEMENTS

(Hear announcements concerning items of community interest from the Board members and City staff for which no actions shall be taken or discussed.)

4. TREASURER'S REPORT –

- a. Update on revenues and expenditures**
- b. Monthly sales tax summary**

Director Gardner reviewed the report. The Board took no action.

5. CONSENT AGENDA – ROUTINE ITEMS:

(This portion of the agenda consists of items considered to be routine and can be enacted by one motion unless separate discussion is requested by a Board Director or a citizen.)

Minutes	Date
Approval of Minutes	May 11, 2023
Invoices	Amount
City of Magnolia TO TxDOT (SIB Loan)	\$40,000.00
Bleyl Engineering	\$8,200.00
Venturi Engineers	\$5,000.00
Rachel Steele	\$4,812.50
High Star (Rent)	\$625.00
Metals Depot	\$326.04
FirstNet (Phone line)	\$20.90

MOTION: Upon a motion to approve the Consent Agenda made by Director Hunt and seconded by Director Jacobs, the Board members voted, and the motion carried unanimously, 6-0.

6. **CONSIDERATION:** Discuss and take action on Resolution 2023-004 declaring a project of the corporation for Fiscal Year 2022-23, directing staff to publish notice of same and setting a public hearing date.

Ms. Steele reviewed the resolution with the Board.

MOTION: Upon a motion by Director Sims to approve resolution 2023-004, and seconded by Director Hook, the Board members voted, and the motion passed unanimously, 6-0.

7. **CONSIDERATION:** Discuss and take action to update authorized account signatories at Woodforest Bank

The Board took no action on the item.

8. **WORKSHOP:** Discussion of Fiscal Year 2023-2024 Magnolia Community Development Corporation Budget.
9. **CONSIDERATION:** Discuss and take action to approve Magnolia Community Development Corporation Fiscal Year 2023-2024 Budget.

MOTION: Upon a motion by Director Jacobs to approve the Fiscal Year 2023-2024 annual budget, seconded by Director Gardner, the Board members voted, and the motion passed 6-0.

10. APPROVED PROJECTS REPORTS/UPDATES AND STATUS

- a. **Unity Park** ⁽²⁰⁰⁶⁻²⁰⁰⁷⁾
- b. **Downtown Upgrades** ⁽²⁰¹¹⁾
- c. **Monument Signs** ⁽²⁰²¹⁾
- d. **Purchase of Real Property** ⁽²⁰²¹⁾


Updates were provided for informational purposes only. The Board took no action on the reports.

11. FUTURE AGENDA ITEMS

12. ADJOURN

MOTION: Upon a motion to adjourn made by Director Hunt and seconded by Director Hook, the Board members present voted, and the motion carried unanimously, 6-0 and Vice President Chadwick adjourned the meeting at 7:26 pm.




Joshua Chadwick
Magnolia 4B Community Development
Corporation

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on June 8, 2023, by the Board of the City of Magnolia 4B Community Development Corporation.

ATTEST:

Barbara Gardner, Treasurer
Magnolia 4B Community Development
Corporation