



CITY OF

MAGNOLIA

4-B Community Development Corporation

MINUTES

CITY OF MAGNOLIA

4B COMMUNITY DEVELOPMENT CORPORATION

SPECIAL MEETING

THURSDAY, AUGUST 19, 2010 - 5:30 P.M.

Sewall Smith City Council Chambers

18111 Buddy Riley Blvd, Magnolia, Texas 77354

A special meeting of the Magnolia 4B Community Development Corporation met on this date, August 19, 2010, beginning at 5:30 pm, in the Sewall Smith City Council Chambers located at 18111 Buddy Riley Blvd, Magnolia, Texas 77354

MEMBERS OF THE BOARD MET AT THE YELLOW HOUSE AT 5:30 PM THEN RETURNED AND CONVENED.

1. Call To Order

Jonny Williams called the meeting to order at 5:51 p.m.

2. Invocation and Pledge of Allegiance

Andy Mize delivered the invocation and Jonny Williams led the Pledge of Allegiance.

3. Roll Call and Certification of Quorum

Jonny Williams called roll and certified a quorum present with the following Board members in attendance: Jonny Williams, Gari Lynn Hessong, Andy Mize, Jerry Reed, Clyde Hunt, and Pat Zaiontz.

Board member absent: Frank Parker, III

Staff in attendance: Lynne George, Economic Development/Special Project Coordinator

4. Consideration – Yellow House

(Jonny Williams)

Discussion and possible action regarding the purchase, reconstruction and moving of a yellow house located on Nichols Sawmill Rd.

Jonny Williams stated that from an economical standpoint, the house meets the criteria for the historical aspects and the criteria for the look that the City wants to have downtown and that it could not be built for the cost of moving it. Discussion followed regarding the anticipated cost of relocating, setting up and rebuilding the house and decks, as well as anticipated lease income. Mr. Williams further stated that the house needed to be moved by September 15th at the request of the Magnolia Bible Church.

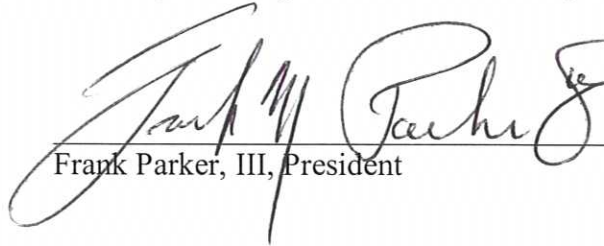
Upon a motion to set an amount not to exceed \$75,000 to relocate, set up and rebuild the exterior the house made by Jerry Reed and seconded by Andy Mize, the Board members voted five (5) aye (Williams, Reed, Hunt, Mize, Hessong); one (1) no (Zaiontz). The motion carried.

Discussion followed regarding removing the siding for reuse, pulling off the back room addition, and finding a carpenter to rebuild the decks with treated lumber. Boardmembers Reed and Zaiontz are to investigate some ideas and bring them back to the Board at the next meeting.

5. Adjournment

Upon a motion to adjourn made by Jerry Reed and seconded by Pat Zaiontz, the Board members voted five (5) aye and zero (0) no. The motion carried unanimously and the meeting adjourned at 6:20 p.m.

I hereby certify this is a true and correct copy of the minutes of the special meeting held on August 19, 2010, by the Board of the City of Magnolia 4B Community Development Corporation.


Frank Parker, III, President

ATTEST:

Seal


Lynne George, Economic Development/Special Projects Coordinator

Date approved: 9/9/10