CITY OF
MAGNOLIA
4-B Community Development Corporation

Minutes

CITY OF MAGNOLIA
COMMUNITY DEVELOPMENT CORPORATION – 4B
REGULAR MEETING
THURSDAY, AUGUST 12, 2010 - 5:30 P.M.
Sewall Smith City Council Chambers
18111 Buddy Riley Blvd, Magnolia, Texas 77354

A regular meeting of the Magnolia 4B Community Development Corporation met on this Date, August 12, 2010, beginning at 5:30 pm, in the Sewall Smith City Council Chambers located at 18111 Buddy Riley Blvd, Magnolia, Texas 77354

1 CALL TO ORDER

President of the Board Frank Parker called the meeting to order at 5:48 pm.

New Boardmembers Gari Lynn Hessong and Clyde Hunt were sworn in. (Appointed by City Council on August 10, 2010, replacing Boardmembers Mike Karm and Verin Vansadia).

2. INVOCATION AND PLEDGE OF ALLEGIANCE

Boardmember Williams delivered the invocation and Board President, Frank Parker led the Pledge of Allegiance.

3. ROLL CALL AND CERTIFICATION OF QUORUM

Board President, Frank Parker called roll and certified a quorum present with the following members in attendance: Boardmembers Clyde Hunt, Gari Lynn Hessong, Jerry Reed, Jonny Williams, and Pat Zaiontz.

Boardmember Mize was absent.

Staff in attendance: Paul Mendes, City Administrator, Leonard Schneider, Corporation Attorney, and Debra Brent, City Secretary.

4. COMMENTS OR PETITIONS FROM THE PUBLIC

Mike Karm, 28233 Eagle Cove, Magnolia, Texas inquired about $100,000.00 moved from the 4B CDC account to the 4A EDC, Mr. Mendes responded stating that the Board could not answer under citizen comments because there was a public information request in progress.

5. ANNOUNCEMENTS

Hear announcements concerning items of community interest from the Board Members and City Staff for which no action will be taken or discussed.

There were no announcements.

6. CONSENT AGENDA ROUTINE ITEMS

This portion of the agenda consists of items considered to be routine and will be enacted by one motion unless separate discussion is requested by a Board Director or a citizen.

6-a Approval of minutes of the meeting of the 4B CDC July 08, 2010.

On a motion made by Boardmember Williams and a second by Boardmember Reed, the Board voted six (6) for and none (0) opposed to approve the minutes of the meeting of July 8, 2010.

Motion carried.

6-b Revenue reports, account expenditures and approval of submitted invoices for payment;

a. Words Inc,	$ 68.40
b. Magnolia Sign Source Farmers Mkt.	$ 30.00
c. Magnolia Sign Source Farmers Mkt.	$ 570.00
d. Houston Community Newspaper	$ 151.20
e. Creative Accents Entrance Signs renovation	$4,000.00
f. Magnolia Florist	$ 35.72
g. Magnolia Sign Source Inv. 2559	$ 150.00
h. Magnolia Sign Source	$ 45.00
i. Nationwide Trailers Inv. 1829	$2,035.00

On a motion made by Boardmember Williams and a second by Boardmember Hunt, the Board voted six (6) for and none (0) opposed to approve the revenue reports, and submitted invoices for payment.

Motion carried.

7. REGULAR AGENDA

7-1. Consideration – Grant Applications
(President Frank Parker)

Discussion and possible action regarding previously approved grant applications for the following entities Texas House Antiques, Magnolia Vision Center and CJR Lucky, Inc., (Chicken Express).

On a motion made by Boardmember Williams and a second by Boardmember Reed, the Board voted six (6) for and none (0) opposed to pay all grant applicants whose documentation was complete.

Triple D Transmission and Signature Collision turned in grant applications

Motion carried.

7-2 Consideration – Approved Projects
(President of the Board Frank Parker)

Consideration and possible action on the following approved projects.

1. Magnolia City Park Project-approved 2006-2007 – Williams reported park complete except for roads which are under construction.
2. Street Extension Project- approved 2006-2007 – no discussion
3. Community Marketing Project - approved 2007-2008
4. Economic Development Program – approved 2007-2008
5. Farmers Market – Parker reported best market yet.
6. Gateways – Zaiontz reported gateways have been cleaned decorative plants have been placed around them.
7. Stroll – Zaiontz recommended furnishing signs for all businesses along stroll on stroll side. He reported that they cost approximately $220.00 each.

7-3 Discussion – Financial Commitments
(President of the Board Frank Parker)

Discussion regarding the present financial commitments of the 4B CDC.

No discussion.

7.4 Consideration – Budget Amendment
(President Frank Parker)

Discussion and possible action to approve a budget amendment to the 2009-2010 budget and authorizing a $9,000.00 line item transfer from line 500841 Farmers Market to line 500744 Equipment in the 2009-2010 Fiscal Year Budget for the purchase of an ATV for patrol and maintenance of the parks, stroll and downtown area.

On a motion made by Boardmember Williams and a second by Boardmember Reed, the Board voted six (6) for and none (0) opposed and approved a budget amendment to the 2009-2010 budget, authorizing a $9,000.00 line item transfer from line 500841 Farmers Market to line 500744 Equipment in the 2009-2010 Fiscal Year Budget for the purchase of an ATV for patrol and maintenance of the parks, stroll and downtown area. The City Attorney clarified it will be used for maintenance and security for the park.

Motion carried.

7-5 Consideration – 2010-2011 Budget
(President of the Board Frank Parker)

Discussion and possible action to approve the 2010-2011 budget of the 4B CDC.

On a motion made by Boardmember Williams and a second by Boardmember Zaiontz, the Board voted six (6) for and none (0) opposed and approved the 2010-2011 budget of the 4B CDC.

Motion carried.

7-6 Consideration – Maintenance Park and Stroll
(President of the Board Frank Parker)

Discussion and possible action to approve the 4B CDC contributing to the maintenance and up keep for Unity Park and the Downtown Stroll.

On a motion made by Boardmember Williams and a second by Boardmember Reed, the Board voted six (6) for and none (0) opposed and approved the 4B CDC contributing to the maintenance and up keep fro Unity Park and the Downtown Stroll contingent upon when project was adopted if maintenance was included and if not publish notice an begin 60 day requirement.

Motion carried.

7-7 Consideration – Resolution
(President of the Board Frank Parker)

Discussion and possible action to approve a Resolution ratifying of the transfer of $100,000.00 to the 4A EDC for payments toward the construction of improvements at Unity Park

On a motion made by Boardmember Zaiontz and a second by Boardmember Williams, the Board voted six (6) for and none (0) opposed and approved a Resolution ratifying the transfer of $100,000.00 to the 4A EDC for payments toward the construction of improvements at Unity Park.

Motion carried.

7.8 Consideration – Authorization Payment of Invoices
(President Frank Parker)

Discussion and possible action authorizing the Executive Director to approve payment of invoices for the 4B CDC up to $3,000.00.

Board President Parker recommended in the future assigning a Boardmember to each project to work closely with the Executive Director.

On a motion made by Boardmember Williams and a second by Boardmember Hunt, the Board voted six (6) for and none (0) opposed and authorized the Executive Director to approve payment of invoices for the 4B CDC up to $3,000.00.

Boardmember Williams amended his motion to authorize payment of invoices up to $3,000.00 that are included in the budget, Boardmember Hunt seconded.

Motion carried.

7.9 Consideration – Purchase of Property
(President Frank Parker)

Discussion and possible action regarding the purchase of a lot located at the northeast corner of Commerce St and Nichols Sawmill, Magnolia, Texas for the purpose of Economic Development.

On a motion made by Boardmember Williams and a second by Boardmember Hunt, the Board voted six (6) for and none opposed and approved the purchase of a lot located at the northeast corner of Commerce St. and Nichols Sawmill, at fair market value in the amount of $96,000.00 plus up to $3,000.00 additional expenses.

Motion carried.

8 BOARD OF DIRECTORS AGENDA REQUESTS

Boardmember Williams – Yellow House item

9 ADJOURNMENT

On a motion made by Boardmember Zaiontz and a second by Boardmemer Reed, the Board voted six (6) for and none (0) opposed to adjourn the meeting at 6:30 p.m.

I hereby certify this is a true and correct copy of the minutes of the regular meeting held on August 12, 2010, by the Board of the City of Magnolia 4B Community Development Corporation.

Frank Parker, III, President

ATTEST:

Debra Brent, City Secretary

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