

Robert Franklin, President
Anne Sundquist, Vice President
Basil Tate, Treasurer
Brenda Escalon
Jake Kelly



Rachel Steele, EDC Director
Kandice Garrett, City Secretary
Leonard Schneider, 4A EDC Attorney
Don Doering, City Administrator
Beverly Standley, Finance Administrator

4A ECONOMIC DEVELOPMENT CORPORATION

MINUTES REGULAR MEETING THURSDAY, SEPTEMBER 9, 2021 – 4:30 P.M.

1. **CALL MEETING TO ORDER**

Board President Robert Franklin called the meeting to order at 4:30 pm.

a. **INVOCATION**

Basil Tate offered the invocation.

PLEDEGE OF ALLEGIANCE

Board President Robert Franklin led the pledge of allegiance to the United States flag.

b. **ROLL CALL AND CERTIFICATION OF QUORUM**

Board President Robert Franklin called roll and certified a quorum present with the following 4A EDC Board members in attendance: Anne Sundquist, Basil Tate, and Robert Franklin.

Absent: Brenda Escalon, Jake Kelly

Staff present: Economic Development Director Rachel Steele, City Secretary Kandice Garrett and Finance Administrator Beverly Standley.

2. **CITIZENS FORUM**

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

None

3. **REQUESTS OR PETITIONS FROM THE PUBLIC**

None

4. TREASURER'S REPORT – UPDATE OF REVENUES & EXPENDITURES

(Treasurer, Basil Tate)

Sales Tax Report

Expenses and Revenues

Beverly Standley provided a summary of the sales tax report and update on expenses and revenues in addition to Treasurer Basil Tate for the month.

Item No. 5 - Consent Agenda was moved to Item No. 10.

5. CONSIDERATION – Resolution 4AR-2021-003 Discuss and take action to set official FY 2022 meeting time and dates for Board of Director's meetings.

MOTION: Upon a motion to approve Resolution No. 4AR-2021-003 setting the FY 2022 Meeting Time and Date for the second Thursday of each month at 4:00 p.m. beginning October 14, 2021 made by Basil Tate and seconded by Anne Sundquist, the Board members voted, and the motion carried unanimously, 3-0.

6. CONSIDERATION – Discuss and take action on FY 2022 Priorities and Project List.

Ms. Steele presented the project list to the Board for review. Upon request of the Directors, the list will be updated and brought back for final review and consideration at the October Board meeting.

MOTION: Upon a motion to have EDC Director Rachel Steel update the proposed FY 2022 Priorities and Project list made by Basil Tate and seconded by Anne Sundquist, the Board members voted, and the motion carried unanimously, 3-0.

7. CONSIDERATION – Review and take action on proposal from Impact Data Source for economic impact analysis software.

MOTION: Upon a motion to approve the proposal from Impact Data Source made by Anne Sundquist and seconded by Basil Tate, the Board members voted, and the motion carried unanimously, 3-0.

8. CONSIDERATION – Resolution 4AR-2021-004 Review and take action to approve sale of 2+/- acre tract of the Maxie/Worsham FM 149 Tract to the City of Magnolia for purpose of Water Plant No. 3 site.

Ms. Steele pointed out that it is actually a 1.5+/- acre tract.

MOTION: Upon a motion to approve Resolution No. 4AR-2021-004 made by Anne Sundquist and seconded by Basil Tate, the Board members voted, and the motion carried unanimously, 3-0.

9. **CONSIDERATION** – Review and take action on a proposal from Commercial Gateway for services to provide commercial property listings on the Magnolia EDC subsite.

This item was tabled until October.

10. **CONSENT AGENDA - ROUTINE ITEMS:**

(This portion of the agenda consists of items considered to be routine and can be enacted by one motion unless separate discussion is requested by a Board Director or a citizen.

Minutes	Date
Approval of Minutes	August 12, 2021
Invoices	Amount
Rachel Steele	\$2,600.00
Impact Data Source	\$4,000.00

MOTION: Upon a motion to approve the Consent Agenda with the correction of Approval of Minutes for August 12, 2021 made by Anne Sundquist and seconded by Basil Tate, the Board members voted, and the motion carried unanimously, 3-0.

11. **EXECUTIVE DIRECTOR'S REPORT**

- Available Properties
- EDC Subsite Update
- Annual Report Update

Ms. Steele gave a progress report on activities, meetings and outreach the EDC made for the month of July. No action was taken on the report.

12. **FUTURE AGENDA ITEMS**

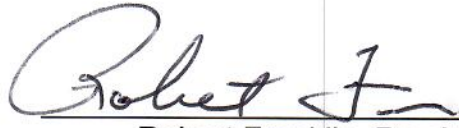
After a brief discussion the Board requested that the following items be presented for future meetings:

- Shared Services Agreement Amendment
- Debt service pay-off
- FY 2022 Project list

13. **ADJOURN**

MOTION: Upon a motion to adjourn made by Basil Tate and seconded by Anne Sundquist, the Board members voted, the motion carried unanimously, 3-0 and the meeting was adjourned at 5:29 pm.




Robert Franklin, President

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on September 9, 2021, by the Board of the City of Magnolia 4A Economic Development Corporation.

ATTEST:


Kandice Garrett, City Secretary