

Robert Franklin, President
Jake Kelly, Vice President
Basil Tate, Treasurer
Anne Sundquist
Brenda Escalon



Rachel Steele, EDC Director
Kandice Garrett, City Secretary
Leonard Schneider, 4A EDC Attorney
Don Doering, City Administrator
Beverly Standley, Finance Administrator

4A ECONOMIC DEVELOPMENT CORPORATION

MINUTES **REGULAR MEETING** **THURSDAY, SEPTEMBER 8, 2022 – 4:00 P.M.**

1. CALL MEETING TO ORDER

President Robert Franklin called the meeting to order at 4:00 pm.

a. INVOCATION

Basil Tate offered the invocation.

PLEDEGE OF ALLEGIANCE

President Robert Franklin led the pledge of allegiance to the United States flag.

b. ROLL CALL AND CERTIFICATION OF QUORUM

President Robert Franklin called roll and certified a quorum present with the following 4A EDC Board members in attendance: Robert Franklin, Anne Sundquist, and Basil Tate.

Absent: Jake Kelly and Brenda Escalon

Staff present: Economic Development Director Rachel Steele, City Administrator Don Doering, Finance Administrator Beverly Standley, and City Secretary Kandice Garrett

2. CITIZENS FORUM

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

None

3. TREASURER'S REPORT – UPDATE OF REVENUES & EXPENDITURES

(Treasurer, Basil Tate)

General Sales Tax Report
Expenses and Revenues

Basil Tate provided a summary of the expenses and revenues. The Sales Tax Report was provided in their packet.

4. CONSENT AGENDA – ROUTINE ITEMS:

*(This portion of the agenda consists of items considered to be routine and **can be enacted by one motion** unless separate discussion is requested by a Board Director or a citizen.)*

Minutes	Date
Approval of Minutes	August 11, 2022
Invoices	Amount
Rachel Steele Invoice	\$4,583.33
ADIM Media Invoice	\$4,100.00
Brooks & Watson Invoice (Audit Services)	\$2,652.00
High Star, Inc. (Rent)	\$625.00
Hawkeye Media	\$300.00
Rachel Steele (Document Recording Expenses)	\$117.00
FirstNet (Phone Line)	\$9.23

MOTION: Upon a motion to approve the Consent Agenda made by Anne Sundquist and seconded by Basil Tate, the Board members voted, and the motion carried unanimously, 3-0.

5. PRESENTATION – RECEIVE AUGUST DATA ANALYTICS REPORT FROM ADIM MEDIA

Lori Pace with ADIM Media presented this item and reviewed the Analytics Report for August 2022 provided in their packets.

6. EXECUTIVE SESSION

The 4A EDC may convene in Executive Session under Texas Local Government Code:

- a. Section 551.072 – Deliberations regarding real property; to deliberate the lease, sale, purchase or exchange of real property as it relates to the FM 149 Tract road easement and receive legal advice on procedures and agreements.
- b. Section 551.087 – Deliberations regarding economic development negotiations as it relates to the FM 149 tract; and legal advice on procedures to award and on potential agreements.

President Robert Franklin convened into Closed Executive Session at 4:11 p.m. Executive Rachel Steele announced the Board will not be receiving any legal advice in Executive Session.

MOTION: Upon a motion to approve FY 2023 Annual Budget made by Basil Tate and seconded by Anne Sundquist, the Board members voted, and the motion carried unanimously, 3-0.

11. FUTURE AGENDA ITEMS

- Negotiations

12. ADJOURN

MOTION: Upon a motion to adjourn made by Basil Tate and seconded by Anne Sundquist, the Board members voted, the motion carried unanimously, 3-0 and the meeting was adjourned at 4:59 pm.




Robert Franklin, President

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on September 8, 2022, by the Board of the City of Magnolia 4A Economic Development Corporation.

ATTEST:


Kandice Garrett, City Secretary