

Robert Franklin, President  
Anne Sundquist, Vice President  
Basil Tate, Treasurer  
Michael Doherty  
Brenda Escalon



Rachel Steele, EDC Director  
Don Doering, City Administrator  
Leonard Schneider, 4A EDC Attorney  
Beverly Standley, Finance Administrator

## 4A ECONOMIC DEVELOPMENT CORPORATION

### **MINUTES** REGULAR MEETING THURSDAY, JUNE 8, 2023 – 4:00 P.M.

#### 1. CALL MEETING TO ORDER

Director Sundquist called the meeting to order at 4:00 pm.

##### a. INVOCATION

Director Tate offered the invocation.

##### PLEDEGE OF ALLEGIANCE

Director Escalon led the pledge of allegiance to the United States flag.

##### b. ROLL CALL AND CERTIFICATION OF QUORUM

Director Sundquist called roll and certified a quorum present with the following 4A EDC Board members in attendance: Anne Sundquist, Basil Tate, Michael Doherty and Brenda Escalon.

Absent: Robert Franklin

Staff present: Economic Development Director, Rachel Steele, City Administrator Don Doering, City Engineer Tim Robertson.

#### 2. CITIZENS FORUM

*(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)*  
None.

#### 3. TREASURER'S REPORT –

*(Treasurer, Basil Tate)*

Mr. Tate provided a summary of the expenses and revenues. The Board took no action on the report.

#### 4. CONSENT AGENDA – ROUTINE ITEMS:

*(This portion of the agenda consists of items considered to be routine and **can be enacted by one motion** unless separate discussion is requested by a Board Director or a citizen.)*

<b>Minutes</b>	<b>Date</b>
Approval of Minutes	May 11, 2023
<b>Invoices</b>	<b>Amount</b>
Rain 4 Rent (TWS)	\$26,171.62
Gemini Contracting Services (TWS)	\$8,000.00
Rachel Steele Invoice	\$4,812.49
ADIM Media Invoice	\$4,150.00
VERTEX (FM 1774 Geo-Tech)	\$1,875.00
Baxter Woodman	\$921.55
High Star, Inc. (Rent)	\$625.00
FirstNet (Phone Line)	\$20.91

**MOTION:** Upon a motion to approve the Consent Agenda made by Director Escalon and seconded by Director Tate, the Board members voted, and the motion carried unanimously, 4-0.

**5. PRESENTATION:** Quarterly Social Media Presentation

Lori Pace with ADIM Media provided an overview of the social media productivity report for the 2<sup>nd</sup> Quarter of 2023. The Board took no action on the report.

**6. WORKSHOP:** Discussion of Fiscal Year 2023-2024 Magnolia Economic Development Corporation Budget

**7. CONSIDERATION:** Discuss and take action to approve Magnolia Economic Development Corporation Fiscal Year 2023-2024 Budget.

**MOTION:** Upon a motion by Director Tate to approve the 2023-24 Budget and related projects, and a second made by Director Doherty, the Board members voted, and the motion carried unanimously, 4-0.

**8. CONSIDERATION:** Discuss and take action to update account signatories for Woodforest Bank

**MOTION:** Upon a motion by Director Escalon to allow Director Tate and Director Sundquist to serve as signatories on the Woodforest Bank account, and a second made by Director Doherty, the Board members voted, and the motion carried unanimously, 4-0.

**9. EXECUTIVE SESSION**

Director Sundquist convened the 4A Economic Development Corporation in Executive Session at 4:20 pm under Texas Local Government Code:

- a. Section 551.072 Texas Local Government Code- Deliberations about Real Property related to the FM 1774 Sewer Extension;

Director Sundquist adjourned the Closed Executive Session at 4:56 PM.

**10. CONSIDERATION-** Discuss and take action on items discussed in Executive Session.

**MOTION:** Upon a motion by Director Sundquist to direct Corporate Attorney and Executive Director to prepare and enter into negotiations with offer limits for a tract of land not to exceed 3 acres along FM 1774, and a second made by Director Tate, the Board members voted, and the motion carried unanimously, 4-0.

**11. CONSIDERATION:** Discuss and take action to amend FY 2023 Project List. The Board took no action on the item.

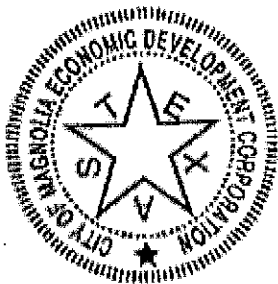
**12. Future Agenda Items**

The Board requested the following be considered as part of the next meeting

- Marketing Workshop
- Site Plan Proposals for FM 149 Tract
- AEI Temporary Water System Invoice Update

**13. ADJOURN**

**MOTION:** Upon a motion to adjourn made by Director Escalon and seconded by Director Doherty, the Board members voted, the motion carried unanimously, 4-0 and the meeting was adjourned at 5:30 pm.



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Anne Sundquist, Vice President  
Magnolia 4A Economic Development  
Corporation

**CERTIFICATION**

I hereby certify this is a true and correct copy of the minutes of the meeting held on June 8, 2023, by the Board of the City of Magnolia 4A Economic Development Corporation.

**ATTEST:**

Basil Tate, Treasurer  
Magnolia 4A Economic Development Corporation