

Robert Franklin, President
Anne Sundquist, Vice President
Basil Tate, Treasurer
Brenda Escalon
Jake Kelly



Natalie Floyd, 4A EDC Coordinator
Kandice Garrett, City Secretary
Leonard Schneider, 4A EDC Attorney

4A ECONOMIC DEVELOPMENT CORPORATION

MINUTES **SPECIAL MEETING** **MONDAY, JULY 26, 2021 – 5:00 P.M.**

A Special Meeting was held by the 4A Economic Development Corporation on July 26, 2021, at 5:00 p.m. in the Sewall Smith City Council Chambers, 18111 Buddy Riley Blvd., Magnolia, Texas.

1. CALL MEETING TO ORDER

President Robert Franklin called the meeting to order at 5:00 pm.

a. INVOCATION

Basil Tate offered the invocation.

PLEDEGE OF ALLEGIANCE

President Robert Franklin led the pledge of allegiance to the United States flag.

b. ROLL CALL AND CERTIFICATION OF QUORUM

President Robert Franklin called roll and certified a quorum present with the following 4A EDC Board members in attendance: Robert Franklin, Anne Sundquist, Basil Tate, Brenda Escalon, and Jake Kelly.

Absent: None

Staff present: City Administrator Don Doering, City Secretary Kandice Garrett, and Finance Administrator Beverly Standley.

2. CITIZENS FORUM

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

None

3. REQUESTS OR PETITIONS FROM THE PUBLIC

None

4. **TREASURER'S REPORT - UPDATE OF REVENUES & EXPENDITURES**

(Treasurer, Basil Tate)

Sales Tax Report

Expenses and Revenues

Basil Tate stated the Treasurer's Report was supplied in the agenda packet.

5. **CONSENT AGENDA - ROUTINE ITEMS:**

*(This portion of the agenda consists of items considered to be routine and **can be enacted by one motion** unless separate discussion is requested by a Board Director or a citizen.*

Minutes	Date
Approval of Minutes	June 8, 2021

MOTION: Upon a motion to approve the Consent Agenda made by Anne Sundquist and seconded by Jake Kelly, the Board members voted, and the motion carried unanimously, 4-0.

6. **CONSIDERATION – APPROVE RESOLUTION NO. 4AR-2021-002 TO SELL REAL PROPERTY OF APPROXIMATELY 11.02 ACRES OUT OF THE MAXIE/WORSHAM PROPERTY TO SHINROCK, LLC.**

MOTION: Upon a motion to approve Resolution No. 4AR-2021-002 to sell real property of approximately 11.02 acres out of the Maxie/Worsham Property to Shinrock, LLC. made by Basil Tate and seconded by Anne Sundquist, the Board members voted, and the motion carried unanimously, 4-0.

7. **CLOSED EXECUTIVE SESSION**

The Board of Directors will go into executive session under 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of employees, Economic Development Coordinator and Economic Development Director.

President Robert Franklin convened into Closed Executive Session at 5:03 p.m.

8. **RECONVENE** into regular session and consider action, if any, on item(s) discussed in executive session.

President Robert Franklin adjourned the Closed Executive Session and reconvened the Open Meeting at 5:13 p.m.

MOTION: Upon a motion to terminate the Economic Development Coordinator who is still within her probationary period and employ Rachel Steele on a contract basis through October 31, 2021 as Economic

Development Director made by Anne Sundquist and seconded by Jake Kelly, the Board members voted, and the motion carried unanimously, 4-0.

9. ADJOURN

MOTION: Upon a motion to adjourn made by Jake Kelly and seconded by Brenda Escalon, the Board members voted, the motion carried unanimously, 4-0 and the meeting was adjourned at 5:15 pm.




Robert Franklin, President

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on June 26, 2021, by the Board of the City of Magnolia 4A Economic Development Corporation.

ATTEST:


Kandice Garrett, City Secretary