

Robert Franklin, President
Anne Sundquist, Vice President
Basil Tate, Treasurer
Brenda Escalon
Jake Kelly



Rachel Steele, 4A EDC Director
Leonard Schneider, 4A EDC Attorney
Kandice Garrett, City Secretary
Beverly Standley, Finance Administrator

4A ECONOMIC DEVELOPMENT CORPORATION

MINUTES **REGULAR QUARTERLY MEETING** **THURSDAY, JANUARY 21, 2021 – 6:00 P.M.**

A Regular Quarterly Meeting was held by the 4A Economic Development Corporation on January 21, 2021, at 6:00 p.m. in the Sewall Smith City Council Chambers, 18111 Buddy Riley Blvd., Magnolia, Texas.

1. CALL MEETING TO ORDER

Vice President Anne Sundquist called the meeting to order at 6:00 pm.

a. INVOCATION

Basil Tate offered the invocation.

PLEDEGE OF ALLEGIANCE

Vice President Sundquist led the pledge of allegiance to the United States flag.

b. ROLL CALL AND CERTIFICATION OF QUORUM

Vice President Sundquist called roll and certified a quorum present with the following 4A EDC Board members in attendance: Anne Sundquist, Basil Tate, Robert Franklin, Brenda Escalon, and Jake Kelly.

Absent: None

Staff present: EDC Executive Director Rachel Steele, City Secretary Kandice Garrett, City Administrator Don Doering, Finance Administrator Beverly Standley, Corporate Attorney Leonard Schneider

2. CITY SECRETARY WELCOME AND CITIZENS FORUM

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

City Secretary Kandice Garrett welcomed the new Board members and provided a quick reminder for rules of procedure during meetings.

3. **REQUESTS OR PETITIONS FROM THE PUBLIC**

Trevor Brown, owner of Lone Pint Brewery, gave a presentation to the Board regarding an offer to purchase a portion of the 44 acres of land currently owned by the 4A Economic Development Corporation.

4. **ELECTION OF OFFICERS FOR 2021**

The Board will nominate and install a President, Vice-President and Treasurer to serve for 2021.

MOTION: Upon a motion to appoint Robert Franklin as President of the 4A EDC made by Basil Tate and seconded by Brenda Escalon, the Board members present voted and the motion carried unanimously.

MOTION: Upon a motion to appoint Anne Sundquist as Vice President of the 4A EDC made by Basil Tate and seconded by Jake Kelly, the Board members present voted and the motion carried unanimously.

MOTION: Upon a motion to appoint Basil Tate as Treasurer of the 4A EDC made by Robert Franklin and seconded by Brenda Escalon, the Board members present voted and the motion carried unanimously.

5. **CONSIDERATION - DESIGNATION OF AUTHORIZED SIGNATORIES**

Consider and possible action to designate authorized bank signatories.

MOTION: Upon a motion to have Beverly Standley contact Woodforest Bank to designate authorized bank signatories by Jake Kelly and seconded by Brenda Escalon, the Board members present voted and the motion carried unanimously.

6. **TREASURER'S REPORT – UPDATE OF REVENUES & EXPENDITURES**

(Director, Basil Tate)

Sales Tax Report

Expenses and Revenues

Basil Tate provided a summary of the sales tax report and update on expenses and revenues.

7. **CONSENT AGENDA – ROUTINE ITEMS:**

*(This portion of the agenda consists of items considered to be routine and **can be enacted by one motion** unless separate discussion is requested by a Board Director or a citizen.)*

Minutes	Date
Approval of minutes	December 17, 2020
Vendor	Amount
November:	

Liles Parker	\$129.50
December:	
Liles Parker	\$74.00

MOTION: Upon a motion to approve all items on the Consent Agenda made by Anne Sundquist and seconded by Jake Kelly, the Board members voted and the motion carried unanimously.

8. **CONSIDERATION** - Review and possible action on the appraisal report on the FM 149 Tract from O'Connor and Associates

MOTION: Upon a motion to accept the appraisal report on the FM 149 Tract from O'Connor and Associates made by Brenda Escalon and seconded by Anne Sundquist, the Board members voted and the motion carried unanimously.

9. **CLOSED EXECUTIVE SESSION**

The 4A EDC may convene into a closed Executive Session in accordance with the Government Code, Section 551.087 and 551.071 to receive legal advice on economic development negotiations.

The Board convened into executive session at 6:23 p.m.

The Board reconvened into open session at 6:46 p.m.

10. **CONSIDERATION** - Possible action as a result of closed Executive Session

None taken at this time.

11. **CONSIDERATION**- Review and possible action to modify meeting schedule

The Board discussed meeting quarterly on the second Thursday every month at 4:30 p.m.

MOTION: Upon a motion for 4A EDC to meet quarterly on the second Thursday every month at 4:30 p.m. made by Jake Kelly and seconded by Anne Sundquist, the Board members voted and the motion carried unanimously.

12. **DISCUSSION/REPORT ON ADOPTED PROJECTS**

Discussion/status report on the following adopted projects:

- a. 4A Corporations in Texas
Rachel Steele provided a summary of 4A Corporations in Texas.
- b. 4A Eligible Projects

Rachel Steele provided a refresh overview of the various eligible projects under 4A.

- c. Economic Development Plan
No report at this time.

13. EXECUTIVE DIRECTOR REPORT

- a. Summary of development inquiries
Rachel Steele acknowledged receipt of the inquiry on the FM 149 Tract which is under consideration and that they are looking at development proposals as well.
- b. TxDOT Magnolia Relief Route
Rachel Steele provided an update on the Magnolia Relief Route stating Montgomery County will be matching funds to Houston Galveston Area Council (HGAC) for the project and will be added to the TxDOT Construction Project.
- c. Shared Services Agreement
Rachel Steele asked for input regarding the agreement in order to get a final draft together to present at the March City Council meeting. There were no comments or recommendations made by the board.
- d. Website Updates
Discussion occurred regarding updates to the website. The Board members agreed they want the City to set up separate email accounts for their use and for public information purposes.

14. AGENDA ITEM REQUESTS

None

15. ADJOURN

MOTION: Upon a motion to adjourn made by Jake Kelly and seconded by Basil Tate, the Board members voted, the motion carried unanimously, and the meeting was adjourned at 7:00 pm.




Robert Franklin, President

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on January 21, 2021, by the Board of the City of Magnolia 4A Economic Development Corporation.

ATTEST:


Kandice Garrett, City Secretary