

Robert Franklin, President
Anne Sundquist, Vice President
Basil Tate, Treasurer
Jake Kelly
Brenda Escalon



Rachel Steele, EDC Director
Don Doering, City Administrator
Leonard Schneider, 4A EDC Attorney
Beverly Standley, Finance Administrator

4A ECONOMIC DEVELOPMENT CORPORATION

MINUTES **REGULAR MEETING** **THURSDAY, JANUARY 12, 2023 – 4:00 P.M.**

1. CALL MEETING TO ORDER

President Robert Franklin called the meeting to order at 4:00 pm.

a. INVOCATION

Basil Tate offered the invocation.

PLEDEGE OF ALLEGIANCE

President Robert Franklin led the pledge of allegiance to the United States flag.

b. ROLL CALL AND CERTIFICATION OF QUORUM

President Robert Franklin called roll and certified a quorum present with the following 4A EDC Board members in attendance: Robert Franklin, Anne Sundquist, Basil Tate and Brenda Escalon.

Absent: Jake Kelly

Staff present: Economic Development Director Rachel Steele, City Administrator Don Doering and Lori Pace with ADIM Media.

2. CITIZENS FORUM

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

None.

3. TREASURER'S REPORT –

(Treasurer, Basil Tate)

General Sales Tax Report
Expenses and Revenues

Ms. Steele provided a summary of the expenses and revenues. The period in question saw a decline in sales tax revenue. Director Sundquist inquired what the EDC could do to effect and improve this situation. Ms. Steele noted that additional

findings would be presented to the Board at a future meeting. The Board took no action on the report.

4. CONSENT AGENDA – ROUTINE ITEMS:

*(This portion of the agenda consists of items considered to be routine and **can be enacted by one motion** unless separate discussion is requested by a Board Director or a citizen.)*

Minutes	Date
Approval of Minutes	January 12, 2023
Invoices	Amount
Rachel Steele Invoice	\$4,812.49
ADIM Media Invoice	\$4,150.00
High Star, Inc. (Rent)	\$625.00
FirstNet (Phone Line)	\$20.91
Liles Parker (Legal Services)	\$758.50
AEI Inv. 0241111 (FM 1774 RFQ Support)	\$87.50
Crostex Inv. 4467-01 (Temporary Water System)	\$80,997.30
Generator Service Industrial LLC (Temporary Water System)	\$9,800.00 \$9,630.00
Rain 4 Rent (Temporary Water System)	\$26,014.08 \$36,413.03

MOTION: Upon a motion to approve the Consent Agenda made by Anne Sundquist and seconded by Brenda Escalon, the Board members voted, and the motion carried unanimously, 4-0.

5. CONSIDERATION: Discuss and take action to install officers of the corporation for calendar year 2023.

Executive Director Steele outlined the annual terms of office for the corporation, which run on the calendar year.

MOTION: Upon a motion to nominate Director Tate as treasurer of the corporation for the 2023 calendar year , made by Director Franklin and seconded by Director Escalon, the Board members voted, and the motion carried unanimously, 4-0.

Upon a motion to nominate Director Sundquist as vice president of the corporation for the 2023 calendar year, made by Director Escalon and seconded by Director Tate, the Board members voted, and the motion carried unanimously, 4-0.

Upon a motion to nominate Director Franklin as president of the corporation for the 2023 calendar year, made by Director Tate and

seconded by Director Sundquist, the Board members voted, and the motion carried unanimously, 4-0.

6. PRESENTATION – Quarterly Social Media Report

Lori Pace, with ADIM Media presented the quarterly report to the Board. No action was taken.

7. CONSIDERATION –Discuss and take action on Crostex change order for the Magnolia Temporary Water System.

Ms. Steele presented this item to the Board and noted that per Texas Local Government Code 501.103 this project is an eligible project for the corporation to undertake.

MOTION: Upon a motion to approve Crostex change order, made by Director Sundquist and seconded by Director Tate the Board members voted, and the motion carried unanimously, 4-0.

8. CONSIDERATION- Discuss and take action to approve Liles Parker as attorney for the corporation and adopt Resolution 2023-01.

Ms. Steele presented the Resolution to the Board for their review.

MOTION: Upon a motion to approve Resolution 2023-01, made by Director Escalon and seconded by Director Sundquist, the Board members voted, and the motion carried unanimously, 4-0.

9. CONSIDERATION – Discuss and take action on Task order by AEI Engineering for engineering services to support East Magnolia Infrastructure Stabilization

Ms. Steele presented this item and the Board reviewed the proposed work scope. This task order supports the Magnolia Temporary Water System, an approved project under the Texas Local Government code for targeted infrastructure to a targeted commercial users- businesses. Ms. Steele expressed concerns about AEI performing the work outlined as they had not been responsive in mobilizing the project. The Board requested more information to be presented at a future meeting. No action was taken on the item.

12. EXECUTIVE DIRECTOR REPORT

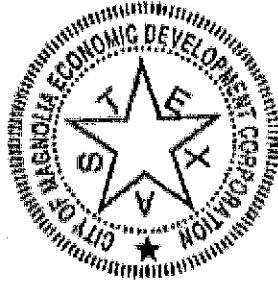
Ms. Steele presented a work summary to the Board through the end of December. The Board took no action on the report.

13. FUTURE AGENDA ITEMS

- a. AEI Task Order**
- b. Sales Tax Information**

14. ADJOURN

MOTION: Upon a motion to adjourn made by Director Escalon and seconded by Director Sundquist, the Board members voted, the motion carried unanimously, 4-0 and the meeting was adjourned at 4:49 pm.

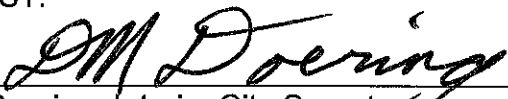



Robert Franklin, President

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on December 8, 2022, by the Board of the City of Magnolia 4A Economic Development Corporation.

ATTEST:


Don Doering, Interim City Secretary