

Robert Franklin, President
Anne Sundquist, Vice President
Basil Tate, Treasurer
Michael Doherty
Brenda Escalon



Rachel Steele, EDC Director
Don Doering, City Administrator
Joshua Brockman-Weber, 4A EDC Attorney
Beverly Standley, Finance Administrator

4A ECONOMIC DEVELOPMENT CORPORATION

MINUTES REGULAR MEETING THURSDAY, JANUARY 11 2024 – 4:00 P.M.

1. CALL MEETING TO ORDER

Director Tate called the meeting to order at 4:00 pm.

a. INVOCATION

Director Tate offered the invocation.

PLEDEGE OF ALLEGIANCE

Director Escalon led the pledge of allegiance to the United States flag.

b. ROLL CALL AND CERTIFICATION OF QUORUM

Director Tate called roll and certified a quorum present with the following 4A EDC Board members in attendance: Basil Tate, Brenda Escalon and Michael Doherty.

Absent: Anne Sundquist and Robert Franklin

Staff present: Economic Development Director, Rachel Steele, City Administrator Don Doering.

2. CITIZENS FORUM

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

3. TREASURER'S REPORT –

(Treasurer, Basil Tate)

Mr. Tate provided a summary; the Board took no action on the report.

4. CONSENT AGENDA – ROUTINE ITEMS:

*(This portion of the agenda consists of items considered to be routine and **can be enacted by one motion** unless separate discussion is requested by a Board Director or a citizen.)*

Minutes	Date
Approval of Minutes	December 14, 2023
Invoices	Amount
Rain 4 Rent (Temp. Water System)	\$41,198.58
Rachel Steele Invoice	\$4,812.49
Venturi Engineering (FM 149 Tract)	\$3,250.00
O'Connor & Associates (FM 1774 RE: Lift Station)	\$1,800.00
High Star, Inc. (Rent)	\$678.00

Messer-Fort	\$517.00
HCN (Legal Notice)	\$114.80
FirstNet (Phone)	\$20.93

MOTION: Director Escalon moved for the approval of the consent agenda with the exception of the O'Connor & Associates invoice. Director Doherty seconded the motion, which passed unanimously, 3-0.

- 5. CONSIDERATION:** Discuss and take action to install officers of the corporation for calendar year 2024;
- a. Treasurer
 - b. Vice President
 - c. President

The Board took no action on the installation of officers.

6. PRESENTATION: 2024 Projects Update

Ms. Steele provided the Board with a quarterly update on the status of projects for FY 2023-24.

7. EXECUTIVE SESSION

Director Tate convened into Executive Session at 4:12pm

The 4A EDC may convene in Executive Session under Texas Local Government Code:

- a. Section 551.072 Texas Local Government Code- Deliberations about Real Property related to the FM 1774 sewer extension;
- b. Section 551.072 Texas Local Government Code- Deliberations about Real property related to the FM 149 tract;
- c. Section 551.087 Texas Local Government Code- Deliberations about Economic Development Matters

Director Tate reconvened into open session at 4:45pm

- 8. CONSIDERATION:** Discuss and take action on items discussed in Executive Session.

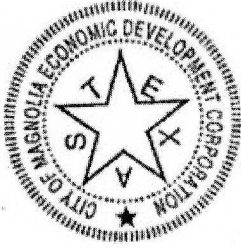
No action was taken


9. Future Agenda Items

- a. 4th Street RFQ Vendor Selection
- b. Future Office Space
- c. Infrastructure Incentive Policy

10. Adjourn

MOTION: Upon a motion to adjourn made by Director Escalon and seconded by Director Doherty, the Board members voted, the motion carried unanimously, 3-0 and the meeting was adjourned at 4:46 pm.





Basil Tate, Treasurer
Magnolia 4A Economic Development
Corporation

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on January 11, 2024, by the Board of the City of Magnolia 4A Economic Development Corporation.

ATTEST:



Don Doering, City Administrator