

Robert Franklin, President  
Anne Sundquist, Vice President  
Basil Tate, Treasurer  
Brenda Escalon  
Jake Kelly



Leonard Schneider, 4A EDC Attorney  
Kandice Garrett, City Secretary  
Beverly Standley, Finance Administrator

## 4A ECONOMIC DEVELOPMENT CORPORATION

### **MINUTES** **SPECIAL MEETING** **THURSDAY, FEBRUARY 11, 2021 – 4:30 P.M.**

A Special Meeting was held by the 4A Economic Development Corporation on February 11, 2021, at 4:30 p.m. in the Sewall Smith City Council Chambers, 18111 Buddy Riley Blvd., Magnolia, Texas.

#### **1. CALL MEETING TO ORDER**

President Robert Franklin called the meeting to order at 4:30 pm.

##### **a. INVOCATION**

Basil Tate offered the invocation.

##### **PLEDEGE OF ALLEGIANCE**

President Robert Franklin led the pledge of allegiance to the United States flag.

##### **b. ROLL CALL AND CERTIFICATION OF QUORUM**

Vice President Sundquist called roll and certified a quorum present with the following 4A EDC Board members in attendance: Anne Sundquist, Basil Tate, Robert Franklin, Brenda Escalon, and Jake Kelly.

Absent: None

Staff present: City Administrator Don Doering, City Secretary Kandice Garrett, Finance Administrator Beverly Standley, Corporate Attorney Leonard Schneider

#### **2. CITIZENS FORUM**

*(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)*

None

#### **3. REQUESTS OR PETITIONS FROM THE PUBLIC**

None

4. **PRESENTATION - Receive presentation on 12 acre FM 149 development proposal**

Trevor Brown, owner of Lone Pint Brewery, gave a presentation on 12 acre FM 149 development proposal.

5. **CONSIDERATION - Receive presentation on 43 acre FM 149 development proposal**

David Gogineni, advisor with SVN Riverstone Commercial Real Estate, gave a presentation on 43 acre FM 149 development proposal.

6. **PRESENTATION - Receive presentation on 5 acre FM 149 development proposal**

No one came forward to present.

7. **CLOSED EXECUTIVE SESSION**

The 4A EDC may convene in Executive Session

- a. in accordance with the Government Code Section 551.071 to receive legal advice on economic development negotiations; and
- b. 551.087 (Deliberation about Economic Development Matters) regarding offer on portion of property (12 acres) on Maxie-Worsham tract
- c. 551.087 (Deliberation about Economic Development Matters) regarding additional offers on all or a portion of property on Maxie-Worsham tract

The Board convened into executive session at 5:03 p.m.

8. **ADJOURN CLOSED EXECUTIVE SESSION AND RECONVENE OPEN MEETING**

The Board reconvened into open session at 5:30 p.m.

9. **CONSIDERATION AND POSSIBLE ACTION AS A RESULT OF A CLOSED EXECUTIVE SESSION**

**MOTION:** Upon a motion for the 4A EDC President to handle and open up negotiations with parties involved for the 12 acre tract made by Jake

Kelly and seconded by Brenda Escalon, the Board members voted and the motion carried unanimously.

**MOTION:** Upon a motion to authorize the 4A EDC President to deliberate with the parties for the entire property made by Anne Sundquist and seconded by Jake Kelly, the Board members voted and the motion carried unanimously.

**14. AGENDA ITEM REQUESTS**

None

**15. ADJOURN**

**MOTION:** With no objection the meeting was adjourned at 5:31 pm.



  
Robert Franklin, President

**CERTIFICATION**

I hereby certify this is a true and correct copy of the minutes of the meeting held on February 11, 2021, by the Board of the City of Magnolia 4A Economic Development Corporation.

**ATTEST:**

  
Kandice Garrett, City Secretary