

Robert Franklin, President
Anne Sundquist, Vice President
Basil Tate, Treasurer
Michael Doherty
Brenda Escalon



Rachel Steele, EDC Director
Don Doering, City Administrator
Leonard Schneider, 4A EDC Attorney
Beverly Standley, Finance Administrator

4A ECONOMIC DEVELOPMENT CORPORATION

MINUTES **REGULAR MEETING** **THURSDAY, AUGUST 10, 2023 – 4:00 P.M.**

1. CALL MEETING TO ORDER

Director Franklin called the meeting to order at 4:01 pm.

a. INVOCATION

Director Tate offered the invocation.

PLEDEGE OF ALLEGIANCE

Director Sundquist led the pledge of allegiance to the United States flag.

b. ROLL CALL AND CERTIFICATION OF QUORUM

Director Franklin called roll and certified a quorum present with the following 4A EDC Board members in attendance: Robert Franklin, Basil Tate, Michael Doherty and Brenda Escalon.

Absent: Anne Sundquist

Staff present: Economic Development Director, Rachel Steele, City Administrator Don Doering, Finance Administrator, Tim Robertson.

2. CITIZENS FORUM

(No official or formal action or vote may be taken on any comment made by citizens during Citizens Forum)

Mr. Frank Parker made an announcement about the Magnolia Rotary Community Survey.

3. TREASURER'S REPORT –

(Treasurer, Basil Tate)

Mr. Tate provided a summary of the expenses and revenues. The Board took no action on the report.

4. CONSENT AGENDA – ROUTINE ITEMS:

*(This portion of the agenda consists of items considered to be routine and **can be enacted by one motion** unless separate discussion is requested by a Board Director or a citizen.)*

Minutes	Date
Approval of Minutes	July 13, 2023
Invoices	Amount
Rain 4 Rent (TWS)	\$26,171.62
Gemini Contracting Services (TWS)	\$8,000.00
Rachel Steele Invoice	\$4,812.50
ADIM Media Invoice	\$4,150.00
BrooksWatson & Co. PLLC (Auditors)	\$2,750.00
High Star, Inc. (Rent)	\$678.00
Intrepid Signs	\$130.00
Liles Parker (July)	\$129.00
High Star (July)	\$53.00
FirstNet (Phone Line)	\$20.91

MOTION: Upon a motion to approve the Consent Agenda made by Director Escalon and seconded by Director Doherty, the Board members voted, and the motion carried unanimously, 4-0.

5. EXECUTIVE SESSION

Director Franklin convened the 4A Economic Development Corporation in Executive Session at 4:12 pm under Texas Local Government Code:

- a. Section 551.071 Texas Local Government Code- Consultation with Attorney (Baxter & Woodman Invoices)
- b. Section 551.072 Texas Local Government Code- Deliberations about Real Property related to the FM 1774 Sewer Extension;
- c. Section 551.074 Texas Local Government Code- Personnel Matters related to Paid Volunteer Intern

Director Franklin adjourned the Closed Executive Session at 4:47 PM.

6. CONSIDERATION- Discuss and take action on items discussed in Executive Session.

MOTION: Upon a motion by Director Escalon to direct Executive Director to finalize payment of invoices to Baxter & Woodman as submitted, and a second made by Director Doherty, the Board members voted, and the motion carried unanimously, 4-0.

MOTION: Upon a motion by Director Escalon to host Mr. Corben Wendt as a Paid Volunteer Intern for 15- weeks for the Fall College semester for a stipend amount not to exceed \$11,400.00, and a second made by Director Tate, the Board members voted, and the motion carried unanimously, 4-0.

7. CONSIDERATION: Discuss and take action on FY 2022-23 budget amendment

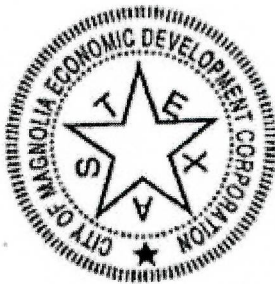
MOTION: Upon a motion by Director Tate to approve the FY 2022-23 budget amendment as prepared by the Finance Administrator, and a second made by Director Escalon, the Board members voted, and the motion carried unanimously, 4-0.


8. WORKSHOP: Discussion of Fiscal Year 2023-2024 Budget proposal

9. CONSIDERATION: Discussion and action on FY 2023-24 Budget proposal
The Board took no action on the proposal.

10. ADJOURN

MOTION: Upon a motion to adjourn made by Director Escalon and seconded by Director Tate, the Board members voted, the motion carried unanimously, 4-0 and the meeting was adjourned at 4:55 pm.




Robert Franklin, President
Magnolia 4A Economic Development
Corporation

CERTIFICATION

I hereby certify this is a true and correct copy of the minutes of the meeting held on August 10, 2023, by the Board of the City of Magnolia 4A Economic Development Corporation.

ATTEST:


Basil Tate, Treasurer
Magnolia 4A Economic Development Corporation